

**TEA TIME LTD.**

"TRINITY PLAZA", 3rd Floor,
84/1A, Topsia Road (South), Kolkata - 700 046, India
Phone : (033) 4055 6800 / 2285 1079 & 81
Fax : (033) 4055 6863, E-mail : teatimeltd@teatimeltd.co.in
CIN : L01132WB1979PLC032246

The financial details of the transferee and transferor companies for the previous 3 years as per the audited statement of Accounts:

Name of the Company: **TEA TIME LIMITED (TRANSFEROR COMPANY - LISTED)**

(Rs. in Crores)

PARTICULARS	Period ending 31 st December 2019	2018-19	2017-18	2016-17
	Unaudited	Audited	Audited	Audited
Equity Paid up Capital	2.90	2.90	2.90	2.90
Reserves and Surplus	21.52	21.75	22.61	22.60
Carry forward losses	---	---	---	---
Net Worth	24.42	24.65	25.51	25.50
Miscellaneous Expenditure	---	---	---	---
Secured Loans	---	---	---	---
Unsecured Loans	---	---	---	---
Fixed Assets	0.00	0.00	0.00	0.02
Income from Operations	0.01	0.01	0.49	0.89
Total Income	0.01	0.01	0.50	0.92
Total Expenditure	0.22	0.87	0.48	6.92
Profit before Tax	(0.21)	(0.86)	0.02	(6.00)
Profit after Tax	(0.23)	(0.86)	0.01	(5.95)
Cash profit	(0.23)	(0.19)	0.05	0.07
EPS (in Rs.)	(0.79)	(2.97)	0.03	(20.50)
Book value (in Rs.)	84.10	84.89	87.86	87.83

FOR TEA TIME LIMITED


[K.K. GANERIWALA]
DIRECTOR



TEA TIME LIMITED

CIN: L01132WB1979PLC032246

Registered Office: Trinity Plaza, 3rd Floor, 84/1A, Topsia Road (S), Kolkata - 700046

Email: teatimeltd@teatimeltd.co.in Phone No. : (033) 4055-6800

Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2019

(Rs. in Lakhs)

	Particulars	Quarter ended			Nine Months ended		Year ended
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue						
	(a) From Operations	-	-	-	1.49	0.78	0.78
	(b) Other Income	-	-	-	-	-	0.02
	Total Revenue	-	-	-	1.49	0.78	0.80
2	Expenses						
	a) Cost of materials consumed	-	-	-	-	-	-
	b) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-trade	-	-	-	-	-	-
	c) Employee Benefits Expenses	0.17	-	0.09	0.17	0.11	0.11
	d) Finance costs	-	-	-	-	-	-
	e) Depreciation and amortisation expense	-	-	-	-	-	-
	f) Other expenses	10.29	4.62	3.88	21.96	16.10	19.95
	Total Expenses	10.46	4.62	3.97	22.13	16.21	20.06
3	Profit/(Loss) before Exceptional Items & Tax (1 - 2)	(10.46)	(4.62)	(3.97)	(20.64)	(15.43)	(19.26)
4	Exceptional Items	-	-	-	-	35.21	67.10
5	Profit/(Loss) before Tax (3 - 4)	(10.46)	(4.62)	(3.97)	(20.64)	(50.64)	(86.36)
6	Tax Expenses	-	-	-	2.30	-	-
7	Net Profit/(Loss) after Tax (5 - 6)	(10.46)	(4.62)	(3.97)	(22.94)	(50.64)	(86.36)
8	Other Comprehensive Income	-	-	(30.97)	-	(30.97)	-
9	Total Comprehensive Income	(10.46)	(4.62)	(34.94)	(22.94)	(81.61)	(86.36)
10	Paid up Equity Share Capital (Face Value: Rs. 10 per share)	290.39	290.39	290.39	290.39	290.39	290.39
11	Other Equity	-	-	-	-	-	2,174.68
12	Earnings Per Share Basic and Diluted (Rs.)	(0.36)	(0.16)	(0.14)	(0.79)	(1.74)	(2.97)

Notes:

- The above results for the Quarter and Nine months ended December 31, 2019 were reviewed by the Audit Committee and approved by the Board of Directors in their respective Meetings held on January 27, 2020. The Statutory Auditors have conducted a Limited Review of these Results as required under Regulation 33 of the SEBI (LODR) Regulations, 2015.
- The Taxation (Amendment) Ordinance, 2019 was promulgated on September 20, 2019. The Ordinance amends the Income Tax Act, 1961 and the Finance (No. 2) Act, 2019. The Ordinance provides domestic Companies with an option to opt for lower tax rates, provided they do not claim certain deductions. The Company is in the process of evaluating the option to opt for lower tax rate and has considered the rate existing prior to Ordinance for the purpose of these results.
- Figures for the previous period/year have been regrouped/rearranged wherever necessary.

Place : Kolkata

Date : January 27, 2020



For and on behalf of the Board of Directors



Director





TO BOARD OF DIRECTORS
TEA TIME LIMITED
TRINITY PLAZA, 3RD FLOOR,
84/1A, TOPSIA ROAD (SOUTH)
KOLKATA – 700046.

Report on Limited Review of the Unaudited Financial Results of the Company for the Quarter ended 31st December, 2019, Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **TEA TIME LIMITED** (the "Company") for the quarter and nine months ended 31st December, 2019 being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying statement of Unaudited Standalone Financial Results prepared in accordance with the applicable Indian Accounting Standards (Ind-AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to disclosed, or that it contains any material misstatement.



Emphasis of Matters

Without qualifying our opinion, we draw attention to the following :

1. In the absence of adequate data, reasonable accuracy could not be ascertained in respect of the fair value of the financial assets and liabilities as certified by the management.
2. Book balance of accounts of Rs 7966.29/- with UCO Bank could not be confirmed.

For S Ghose & Co LLP
Chartered Accountants
FRN- 302184E/E300007

Place: Kolkata
Date: January 27, 2020

Ranjan K Paul

CA. Ranjan Kumar Paul
Partner

M.No. 060084

UDIN: 20060084AANAAF4375





HINDUSTHAN UDYOG LTD.

Registered Office :
"TRINITY PLAZA" 3rd Floor
84/1A, Topsia Road (South)
Kolkata-700 046, India
Phone : (033) 3021 6800 / 2285 1079 & 81
Fax : (033) 3021 6863
E-mail : hulho@hul.net.in
CIN No. : L27120WB1947PLC015767

The financial details of the transferee and transferor companies for the previous 3 years as per the audited statement of Accounts:

Name of the Company: HINDUSTHAN UDYOG LIMITED (TRANSFEREE COMPANY - LISTED)

STANDALONE FINANCIALS

(Rs. in Crores)

PARTICULARS	Period ending 31 st December 2019	2018-19	2017-18	2016-17
	Unaudited	Audited	Audited	Audited
Equity Paid up Capital	7.18	7.18	7.18	7.18
Reserves and Surplus	46.32	46.17	46.25	46.14
Carry forward losses	(19.63)	(22.20)	(20.58)	(21.40)
Net Worth	33.87	31.15	32.85	31.92
Miscellaneous Expenditure	---	---	---	---
Secured Loans	0.06	0.13	0.79	2.17
Unsecured Loans	5.85	6.35	19.48	19.12
Fixed Assets	11.69	12.38	13.42	14.23
Income from Operations	7.66	16.37	26.35	26.12
Total Income	13.20	21.09	30.12	28.63
Total Expenditure	10.63	22.70	29.08	29.53
Profit before Tax	2.57	(1.62)	1.04	(0.90)
Profit after Tax	2.57	(1.62)	1.04	(0.90)
Cash profit	2.93	(0.22)	2.55	0.28
EPS (in Rs.)	3.58	(2.25)	1.45	(1.26)
Book value (in Rs.)	47.19	43.38	45.75	44.46

FOR HINDUSTHAN UDYOG LIMITED

Shikha Bajoria

[SHIKHA BAJAJ]

COMPANY SECRETARY & COMPLIANCE OFFICER



(120)



HINDUSTHAN UDYOG LTD.

Registered Office :
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Kolkata-700 046, India
Phone : (033) 3021 6800 / 2285 1079 & 81
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CIN No. : L27120WB1947PLC015767

The financial details of the transferee and transferor companies for the previous 3 years as per the audited statement of Accounts:

Name of the Company: **HINDUSTHAN UDYOG LIMITED (TRANSFEREE COMPANY - LISTED)**

CONSOLIDATED FINANCIALS

(Rs. in Crores)

PARTICULARS	Period ending 31 st December 2019	2018-19
	Unaudited	Audited
Equity Paid up Capital	7.18	7.18
Reserves and Surplus	186.17	173.00
Carry forward losses	---	---
Net Worth	193.35	180.18
Miscellaneous Expenditure	---	---
Secured Loans	0.06	0.13
Unsecured Loans	5.85	6.35
Fixed Assets	11.69	12.38
Income from Operations	7.66	16.37
Total Income	10.31	19.54
Total Expenditure	10.63	22.70
Profit before Tax	12.05	46.51
Profit after Tax	12.05	46.51
Cash profit	12.41	47.91
EPS (in Rs.)	16.78	64.81
Book value (in Rs.)	269.41	251.06

Note: The Consolidated Financials were applicable and prepared for the first time by the Company for the year ending 31st March, 2019. Hence, the Consolidated Financials for the preceding two years are not available.

FOR HINDUSTHAN UDYOG LIMITED

Shikha Bajor

[SHIKHA BAJAJ]

COMPANY SECRETARY & COMPLIANCE OFFICER



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HINDUSTHAN UDYOG LIMITED
CIN: L27120WB1947PLC015767
TRINITY PLAZA, 3rd FLOOR, 84/1A, TOPSIA ROAD (S), KOLKATA-700046
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Unaudited Standalone Financial Results for the Quarter and Nine Months Ended December 31, 2019

		(Rs. in lacs except per share data)					
		STANDALONE					
SL.	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		Year Ended
		31-Dec-19	30-Sep-19	31-Dec-18	31-Dec-19	31-Dec-18	31-Mar-19
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue						
	Gross Sales	172.94	317.20	487.26	766.08	1,154.44	1,636.80
	Other Operating Income	-	-	-	-	-	-
	a) Revenue from operations	172.94	317.20	487.26	766.08	1,154.44	1,636.80
	b) Other Income	86.48	369.63	77.54	554.29	386.12	471.96
	Total Revenue	259.42	686.83	564.80	1,320.37	1,540.56	2,108.76
2	Expenses						
	a) Cost of raw materials & components consumed/sold	230.90	234.78	209.44	641.59	533.30	755.98
	b) Change in inventories of finished goods, work-in-progress	(169.05)	(102.90)	110.30	(272.64)	254.28	388.25
	c) Employee benefits expense	139.77	119.96	141.51	387.06	384.64	516.99
	d) Excise Duty & GST	-	-	-	-	-	-
	e) Finance costs	10.82	10.88	37.01	32.58	108.21	140.47
	f) Depreciation and amortisation expense	25.17	27.24	28.30	75.47	85.09	111.29
	g) Other expenses	74.68	46.97	65.39	199.33	240.00	357.33
3	Total Expenses	312.29	336.93	591.95	1,063.38	1,605.52	2,270.31
4	Profit before exceptional items & tax (1-3)	(52.87)	349.90	(27.15)	256.99	(64.96)	(161.55)
5	Exceptional Items	-	-	-	-	-	-
6	Profit / (Loss) before tax (4-5)	(52.87)	349.90	(27.15)	256.99	(64.96)	(161.55)
	Tax expense / (benefit)						
	a) Current tax including tax relating to earlier years	-	-	-	-	-	-
	b) Deferred tax charge / (credit)	-	-	-	-	-	-
7	Net tax expense / (benefit)	-	-	-	-	-	-
8	Net profit / (loss) after tax (6-7)	(52.87)	349.90	(27.15)	256.99	(64.96)	(161.55)
9	Other comprehensive income						
	Items not to be reclassified to profit or loss in subsequent periods :						
	Re-Measurement gains/(losses) on defined benefit plans	(1.25)	(1.25)	(3.50)	(3.76)	(10.50)	(5.30)
	Gains/(losses) on Fair Value of Equity Investments designated at OCI	-	19.04	-	19.04	1.02	1.02
	Income Tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-	(4.23)
	Total Other Comprehensive Income	(1.25)	17.79	(3.50)	15.28	(9.48)	(8.51)
10	Total comprehensive income	(54.12)	367.69	(30.65)	272.27	(74.44)	(170.06)
11	Paid up equity share capital (Face value Rs. 10/- each)	717.67	717.67	717.67	717.67	717.67	717.67
12	Earnings per share						
	- Basic and Diluted (not annualised) (Rs.)	(0.74)	4.88	(0.38)	3.58	(0.91)	(2.25)
	Other Equity excluding Revaluation Reserve						2,396.92



Notes:

- 1 The figures for quarter ended December 31, 2019 are balancing figures between the unaudited figures in respect of nine months ended December 31, 2019 and six months ended September 30, 2019. The figures for the corresponding quarter ended December 31, 2018 and last quarter ended September 30, 2019 as reported in these unaudited financial results have been approved by parents' board of directors and have been subject to review.
- 2 The above standalone financial results for the quarter ended December 31, 2019 have been reviewed by the Audit Committee at its meeting held on February 14, 2020 and approved by the Board of Directors at its meeting held on February 14, 2020.
- 3 As the Company's business activity falls within a single operating segment, comprising of engineering, manufacturing, installation and servicing of pumps of various sizes, no separate segment information is disclosed.
- 4 There were no exceptional items during the quarter ended 31st December, 2019.
- 5 Other income includes dividend received of Rs. 289.62 lakhs (previous period Rs.154.46 lakhs) from one associate for the period ended December 31, 2019
- 6 Previous period / year figures have been regrouped wherever necessary to conform to the current period's presentation.



For and on behalf of Boards of Directors

Place: Kolkata

Managing Director

Date: 14th February, 2020





SALARPURIA & PARTNERS
Chartered Accountants

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ALSO AT : 1008, CHIRANJIVI TOWER, 43, NEHRU PLACE, NEW DELHI-110019, TELEFAX : 2623 3894

The Board of Directors

Hindusthan Udyog Limited

Trinity Plaza, 84/1A, Topsia Road(S)

Kolkata – 700 046.

1. We have reviewed the unaudited financial results of Hindusthan Udyog Limited ("the Company") for the quarter and nine months ended 31st December, 2019, which are included in the accompanying Statement of unaudited financial results for the quarter and nine months ended 31st December, 2019, statements of profit and loss for the period ended on that date ("the Statement").
2. This statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initialed by us for identification purposes. This Statement, which is the responsibility of the Company's management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
4. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with applicable Ind AS and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Salarpuria & Partners

Chartered Accountants

(Firm ICAI Regd. No.302113E)

Nihar Ranjan Nayak

N. R. Nayak
Chartered Accountant
Membership No. 57076
Partner



UDIN : 20057076 AAAAN2060

Place : Kolkata

Date : 14.02.2020

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HINDUSTHAN UDYOG LIMITED CIN: L27120WB1947PLC015767 TRINITY PLAZA, 3rd FLOOR, 84/1A, TOPSIA ROAD (S), KOLKATA-700046 EMAIL - kkg@hul.net.in PHONE NO. - 40556800 Unaudited Consolidated Financial Results for the Quarter and Nine Months Ended December 31, 2019						
(Rs. In lacs except per share data)						
CONSOLIDATED						
SL.	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED	
		31-Dec-19	30-Sep-19	31-Dec-18	31-Dec-19	31-Dec-18
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue					
	Gross Sales	172.94	317.20	487.26	766.08	1,154.44
	Other Operating Income	-	-	-	-	-
a)	Revenue from operations	172.94	317.20	487.26	766.08	1,154.44
b)	Other Income	86.48	80.01	77.54	264.66	231.65
	Total Revenue	259.42	397.21	564.80	1,030.74	1,386.09
2	Expenses					
a)	Cost of raw materials & components consumed/sold	230.90	234.78	209.45	641.59	533.30
b)	Change in inventories of finished goods, work-in-progress	(169.05)	(102.90)	110.30	(272.64)	254.28
c)	Employee benefits expense	139.77	119.96	141.51	387.06	384.64
d)	Excise Duty & Gst	-	-	-	-	-
e)	Finance costs	10.82	10.88	97.01	32.58	108.21
f)	Depreciation and amortisation expense	25.17	27.24	28.31	75.47	85.09
g)	Other expenses	74.68	46.97	65.40	199.33	240.00
	Total Expenses	312.28	336.93	591.95	1,063.38	1,605.52
4	Profit before exceptional items & tax (1-3)	(52.86)	60.28	(27.15)	(32.64)	(219.43)
5	Profit from Associate Company	419.64	711.92	1,738.20	1,237.15	4,395.56
6	Exceptional Items	-	-	-	-	-
7	Profit / (Loss) before tax (4-5)	366.77	772.20	1,711.05	1,204.51	4,176.13
	Tax expense / (benefit)					
a)	Current tax including tax relating to earlier years	-	-	-	-	-
b)	Deferred tax charge / (credit)	-	-	-	-	-
8	Net tax expense / (benefit)	-	-	-	-	-
9	Net profit / (loss) after tax (6-7)	366.77	772.20	1,711.05	1,204.51	4,176.13
10	Other comprehensive income					
	Items not to be reclassified to profit or loss in subsequent periods :					
	Re-Measurement gains/(losses) on defined benefit plans	(1.25)	(1.25)	(3.50)	(3.76)	(10.50)
	Gains/(losses) on Fair Value of Equity Investments designated at OCI	-	19.04	-	19.04	1.02
	Share of OCI of Associates	100.75	(90.86)	(37.54)	96.90	(188.60)
	Income Tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	(4.23)
	Total Other Comprehensive Income	99.50	(73.07)	(41.04)	112.18	(198.08)
11	Total comprehensive income	466.28	699.14	1,670.01	1,316.70	3,978.05
12	Paid up equity share capital (Face value Rs. 10/- each)	717.67	717.67	717.67	717.67	717.67
13	Earnings per share					
	- Basic and Diluted (not annualised) (Rs.)	5.11	10.76	23.84	16.78	64.81
	Other Equity excluding Revaluation Reserve					17,300.08



Notes:

- 1 The Consolidated Figures for quarter ended December 31, 2019 are balancing figures between the unaudited figures in respect of nine months ended December 31, 2019 and six months ended September 30, 2019. The Consolidated Figures for the corresponding quarter ended 31st December, 2018 and last quarter ended September 30, 2019 as reported in these unaudited consolidated financial results have been approved by parents' board of directors, but have not been subject to review.
- 2 The above Consolidated financial results for the quarter ended December 31, 2019 have been reviewed by the Audit Committee at its meeting held on February 14, 2020 and approved by the Board of Directors at its meeting held on February 14, 2020.
- 3 As the Company's business activity falls within a single operating segment, comprising of engineering, manufacturing, installation and servicing of pumps of various sizes, no separate segment information is disclosed
- 4 These consolidated unaudited financial results includes unaudited financial results and other unaudited financial information in respect of one associate which have not been reviewed by its auditor and whose financial result/financial information reflect total revenues of Rs. 5.55 lacs and total net loss of Rs. 3.65 lacs for the period ended December 31, 2019 as considered in unaudited financial results.
- 5 There were no exceptional items during the quarter ended December 31, 2019.
- 6 Previous period / year figures have been regrouped wherever necessary to conform to the current period's presentation.

Place: Kolkata
Date: 14th February, 2020

For and on behalf of Boards of Directors



Managing Director





SALARPURIA & PARTNERS

Chartered Accountants

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ALSO AT : 1008, CHIRANJIVI TOWER, 43, NEHRU PLACE, NEW DELHI-110019, TELEFAX : 2623 3894

Independent Auditor's Review Report on consolidated unaudited quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

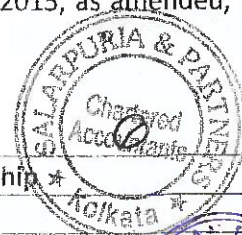
Review Report to
The Board of Directors,
Hindusthan Udyog Limited
Trinity Plaza, 3rd Floor,
84/1A Topsia Road (South),
Kolkata 700-046

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Hindusthan Udyog Limited** ("the Parent") and its share of the net profit after tax and total comprehensive income of its associates for the quarter and nine months ended December 31, 2019 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended December 31, 2018, and the nine months ended December 31, 2018, as reported in these unaudited consolidated financial results have been approved by the Parent's Board of Directors, but have not been reviewed.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Name of the Entity	Relationship
Hindusthan Udyog Limited	Parent
Spaans Babcock India Limited	Associate
WPIL Limited	Associate





SALARPURIA & PARTNERS

Chartered Accountants

Tel. Address : "Checkchart(C)"

Cal. Office : 2237 5400/5401

: 2236 0560/4562

Fax : (01) (033) 2225 0992

E-mail : salarpuria.jajodia@rediffmail.com

office@salarpurijajodia.com

7, CHITTARANJAN AVENUE, KOLKATA - 700 072

BRANCH : 4th FLOOR, "SALARPURIA WINDSOR" 3 ULSOOR ROAD, BANGALORE - 560042

ALSO AT : 1008, CHIRANJIVI TOWER, 43, NEHRU PLACE, NEW DELHI-110019, TELEFAX : 2623 3894

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated unaudited financial results also includes the Parent Company's share of net profit after tax of ₹419.73 Lakhs and Total comprehensive income of ₹ 520.49 Lakhs for the quarter ended 31st December, 2019, as considered in the Consolidated unaudited financial results, in respect of one associate (WPIL Limited), whose interim financial statements have not been reviewed by us. This interim financial statement has been reviewed by other auditor whose report has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this Associate, is based solely on the report of the other auditor and the procedures performed by us as stated in Paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matters.

7. The consolidated unaudited financial results also includes the Parent Company's share of net loss after tax of ₹0.09 Lakhs for the quarter ended 31st December, 2019, as considered in the consolidated unaudited financial results, in respect of one associate (Spaans Babcock India Limited), based on its interim financial statement which has not been reviewed by their auditor. According to the information and explanations given to us by the Management, this interim financial statement is not material to the Parent Company.

Our conclusion on the Statement is not modified in respect of the above matter.

For Salarpuria & Partners
Chartered Accountants
(Firm ICAI Regd. No.302113E)

Nihar Ranjan Nayak

N. R. Nayak
Chartered Accountant
Membership No.-57076
Partner

UDIN : 20057076 AAAAAD1699

Place: Kolkata

Date: 14.02.2020



(128)



NEPTUNE EXPORTS LTD.

Registered Office :
"TRINITY PLAZA", 3rd Floor,
84/1A, Topsia Road (South), Kolkata-700 046, India
Tel : (033) 4055-6800, Fax : (033) 4055-6845, E-mail : neptuneexports@neptuneexports.co.in
CIN : L51909WB1982PLC034494

The financial details of the transferee and transferor companies for the previous 3 years as per the audited statement of Accounts:

Name of the Company: **NEPTUNE EXPORTS LIMITED (TRANSFEROR COMPANY - LISTED)**

(Rs. in Crores)

PARTICULARS	Period ending 31 st December 2019	2018-19	2017-18	2016-17
	Unaudited	Audited	Audited	Audited
Equity Paid up Capital	3.00	3.00	3.00	3.00
Reserves and Surplus	15.41	15.35	15.02	14.99
Carry forward losses	---	---	---	---
Net Worth	18.41	18.35	18.02	17.99
Miscellaneous Expenditure	---	---	---	---
Secured Loans	---	---	---	---
Unsecured Loans	---	---	---	---
Fixed Assets	2.26	2.39	2.57	2.62
Income from Operations	0.42	0.56	0.56	0.83
Total Income	0.42	0.75	0.74	1.01
Total Expenditure	0.29	0.34	0.71	9.81
Profit before Tax	0.13	0.41	0.03	(8.80)
Profit after Tax	0.05	0.33	0.03	(9.00)
Cash profit	0.19	0.51	0.17	0.16
EPS (in Rs.)	0.17	1.11	0.09	(30.00)
Book value (in Rs.)	61.35	61.18	60.07	59.98

FOR NEPTUNE EXPORTS LIMITED

[K.K. GANERIWALA]

DIRECTOR



(129)

NEPTUNE EXPORTS LIMITED

CIN: L51909WB1982PLC034494

Registered Office: Trinity Plaza, 3rd Floor, 84/1A, Topsia Road (S), Kolkata - 700046

Email: neptuneexports@neptuneexports.co.in Phone No. : (033) 4055-6800

Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2019

(Rs. in Lakhs)

	Particulars	Quarter ended			Nine Months ended		Year ended
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue						
	(a) From Operations	14.05	14.04	14.05	42.14	42.14	56.19
	(b) Other Income	-	-	-	-	-	19.11
	Total Revenue	14.05	14.04	14.05	42.14	42.14	75.30
2	Expenses						
	a) Cost of materials consumed	-	-	-	-	-	-
	b) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-trade	-	-	-	-	-	-
	c) Employee Benefits Expenses	0.14	0.06	0.22	0.20	1.76	1.82
	d) Finance costs	-	-	-	-	-	-
	e) Depreciation and amortisation expense	4.44	4.43	4.44	13.31	13.31	17.74
	f) Other expenses	8.92	2.33	3.09	15.61	12.19	14.40
	Total Expenses	13.50	6.82	7.75	29.12	27.26	33.96
3	Profit/(Loss) before Tax (1 - 2)	0.55	7.22	6.30	13.02	14.88	41.34
4	Tax Expenses	0.98	5.24	1.20	7.82	2.84	8.00
5	Net Profit/(Loss) after Tax (3 - 4)	(0.43)	1.98	5.10	5.20	12.04	33.34
6	Other Comprehensive Income	-	-	-	-	-	-
7	Total Comprehensive Income	(0.43)	1.98	5.10	5.20	12.04	33.34
8	Paid up Equity Share Capital (Face Value: Rs. 10 per share)	300.00	300.00	300.00	300.00	300.00	300.00
9	Other Equity	-	-	-	-	-	1,535.33
10	Earnings Per Share Basic and Diluted (Rs.)	(0.01)	0.07	0.17	0.17	0.40	1.11

Notes:

- The above results for the Quarter and nine months ended 31st December, 2019 were reviewed by the Audit Committee and approved by the Board of Directors in their respective Meeting held on 27th January, 2020. The Statutory Auditors have conducted a Limited Review of these Results as required under Regulation 33 of the SEBI (LODR) Regulations, 2015.
- The Taxation (Amendment) Ordinance, 2019 was promulgated on 20th September, 2019. The Ordinance amends the Income Tax Act, 1961 and the Finance (No. 2) Act, 2019. The Ordinance provides domestic Companies with an option to opt for lower tax rates, provided they do not claim certain deductions. The Company is in the process of evaluating the option to opt for lower tax rate and has considered the rate existing prior to Ordinance for the purpose of these results.
- Figures for the previous period/year have been regrouped/rearranged wherever necessary.

Place : Kolkata

Date : 27th January, 2020



For and on behalf of the Board of Directors



Director



TO BOARD OF DIRECTORS
NEPTUNE EXPORTS LIMITED
TRINITY PLAZA, 3RD FLOOR,
84/1A, TOPSIA ROAD (SOUTH)
KOLKATA – 700046.

Report on Limited Review of the Unaudited Financial Results of the Company for the Quarter ended 31st December, 2019, Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **NEPTUNE EXPORTS LIMITED** (the “Company”) for the quarter and nine months ended 31st December, 2019 being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying statement of Unaudited Standalone Financial Results prepared in accordance with the applicable Indian Accounting Standards (Ind-AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to disclosed, or that it contains any material misstatement.



Emphasis of Matters

Without qualifying our opinion, we draw attention to the following :

1. In the absence of adequate data, the reasonable accuracy could not be ascertained in respect of the fair value of the financial assets and liabilities as certified by the management.
2. Book balance of accounts of Rs 4881/- with UCO Bank could not be confirmed.

For S Ghose & Co LLP
Chartered Accountants
FRN- 302184E/E300007

Ranjan K Paul

CA. Ranjan Kumar Paul
Partner

M.No. 060084

UDIN:2006 0084AAAAAHS314

Place: Kolkata
Date: January 27, 2020





NORTHERN PROJECTS LIMITED

Registered Office :
"TRINITY PLAZA", 3RD FLOOR
84/1A, TOPSIA ROAD (SOUTH)
KOLKATA-700 046, INDIA
TEL : (033) 4055-6800
FAX : (033) 4055-6863
E-mail : northernproj@northernproj.co.in
CIN : L45400WB1983PLC035987
www.northernproj.co.in

The financial details of the transferee and transferor companies for the previous 3 years as per the audited statement of Accounts:

Name of the Company: **NORTHERN PROJECTS LIMITED (TRANSFEROR COMPANY - LISTED)**
(Rs. in Crores)

PARTICULARS	Period ending 31 st December 2019	2018-19	2017-18	2016-17
	Unaudited	Audited	Audited	Audited
Equity Paid up Capital	2.21	2.21	2.21	2.21
Reserves and Surplus	14.67	15.28	15.60	15.58
Carry forward losses	---	---	---	---
Net Worth	16.88	17.49	17.81	17.79
Miscellaneous Expenditure	---	---	---	---
Secured Loans	---	---	---	---
Unsecured Loans	---	---	---	---
Fixed Assets	---	---	---	---
Income from Operations	0.02	0.01	0.34	0.34
Total Income	0.02	0.01	0.34	0.37
Total Expenditure	0.61	0.31	0.32	5.13
Profit before Tax	(0.59)	(0.30)	0.02	(4.76)
Profit after Tax	(0.61)	(0.31)	0.02	(4.77)
Cash profit	(0.61)	(0.31)	0.02	(0.00)
EPS (in Rs.)	(2.78)	(1.43)	0.10	(21.65)
Book value (in Rs.)	76.54	79.32	80.75	80.65

FOR NORTHERN PROJECTS LIMITED



[V.N. AGARWAL]
DIRECTOR



NORTHERN PROJECTS LIMITED

CIN: L45400WB1983PLC035987

Registered Office: Trinity Plaza, 3rd Floor, 84/1A, Topsia Road (S), Kolkata - 700046

Email: northernproj@northernproj.co.in Phone No. : 4055-6800

Unaudited Financial Results for the Quarter and Nine months ended December 31, 2019

(Rs. in Lakhs)

Particulars	3 months ended 31.12.2019	Preceding 3 months ended 30.09.2019	Corresponding 3 months ended in the previous year 31.12.2018	Year to date figures for current period ended 31.12.2019	Year to date figures for previous period ended 31.12.2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1 (a) Revenue From Operations					
- Interest Income	0.37	-	-	1.97	-
- Dividend Income	-	0.10	-	0.10	-
(b) Other Income	-	-	-	-	-
Total Revenue	0.37	0.10	-	2.07	-
2 Expenses					
- Cost of materials consumed	-	-	-	-	-
b) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-trade	-	-	-	-	-
c) Employee Benefits Expenses	1.33	1.22	1.32	3.66	2.75
d) Fees and commission expenses	-	-	-	-	-
e) Finance costs	-	-	-	-	-
f) Depreciation and Amortisation expenses	-	-	-	-	-
g) Other expenses	42.83	5.85	6.76	57.43	21.38
Total Expenses	44.16	7.07	8.08	61.09	24.13
3 Profit/(Loss) before Tax (1 - 2)	(43.79)	(6.97)	(8.08)	(59.02)	(24.13)
4 Tax Expense	2.38	-	-	2.38	-
5 Net Profit/(Loss) after Tax (3 - 4)	(46.17)	(6.97)	(8.08)	(61.40)	(24.13)
6 Other Comprehensive Income (net of tax)	-	-	-	-	-
Total Comprehensive Income (5 + 6)	(46.17)	(6.97)	(8.08)	(61.40)	(24.13)
8 Paid up Equity Share Capital (Face Value: Rs. 10 per share)	220.50	220.50	220.50	220.50	220.50
9 Earnings Per Share Basic and Diluted (Rs.)	(2.09)	(0.32)	(0.37)	(2.78)	(1.09)



Notes:

1. The Company has adopted Indian Accounting Standards ("IND AS") from April 1, 2019 (date of transition being April 1, 2018) and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the applicable Ind AS prescribed under section 133 of the Companies Act 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.

There is a possibility that these quarterly financial results may require adjustment before constituting the final Ind AS financial statements as of and for the year ended March 31, 2020 due to changes in the financial reporting requirements arising from new or revised standards or interpretations issued by MCA from time to time.

2. The Financial Results and other financial information for the Quarter and Nine months ended 31st December, 2018 have been compiled by the Management as per Ind AS after exercising necessary due diligence to ensure that the Financial Results provide a true and fair view of the Results in accordance with Ind AS. These results and other financial information have not been subject to any limited review or audit.

No adjustments were however required to be made to the previously reported financial results for the Quarter and Nine months ended 31st December, 2018 in terms of Ind AS. Accordingly, the Net Profit/(Loss), as reported under Previous Indian GAAP and that under the present Ind AS remains same and hence no reconciliation is required. Further, no 'Other Comprehensive Income' could be recognized for the said periods.

3. The Financial Results does not include Ind AS Compliant results for the previous year ended March 31, 2019 as the same is not mandatory as per SEBI Circular dated July 5, 2016.
4. Figures for the previous period/year have been regrouped/rearranged wherever necessary.
5. The above results for the Quarter ended 31st December, 2019 were reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on 28th January, 2020. The Statutory Auditors have conducted a Limited Review of these Results as required under Regulation 33 of the SEBI (LODR) Regulations, 2015.

Place : Kolkata

Date : January 28, 2020

(K)



For and on behalf of the Board of Directors

Handwritten signature of Premilata Agarwal in blue ink.

Director

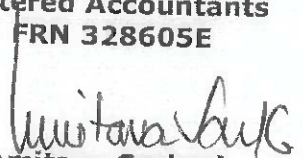


The Board of Directors
Northern Projects Limited
84/1A, Topsia Road (South)
Kolkata-700 046.

**REPORT ON LIMITED REVIEW OF THE UNAUDITED FINANCIAL RESULTS OF
THE COMPANY FOR THE QUARTER ENDED 31ST DECEMBER 2019.**

1. I have reviewed the accompanying statement of Unaudited Financial Results of **Northern Projects Limited** (the "Company") for the quarter ended 31ST December 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. My responsibility is to issue a report on these financial statements based on my review.
2. I conducted my review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.
3. Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For AMITAVA SARKAR & CO
Chartered Accountants
FRN 328605E


(Amitava Sarkar)
Proprietor

Membership No. 050290
UDIN : 20050290AAAAAE5056

Place: Kolkata
Date: 28th January 2020





ORIENT INTERNATIONAL LIMITED

"TRINITY PLAZA", 3rd Floor,
84/1A, Topsia Road (South)
Kolkata - 700 046, India
Phone : (033) 4055 6800
Fax : (033) 4055 6863
E-mail : hulho@hul.net.in

CIN: L27310WB1981PLC034139

The financial details of the transferee and transferor companies for the previous 3 years as per the audited statement of Accounts:

Name of the Company: **ORIENT INTERNATIONAL LTD. (TRANSFEROR COMPANY - LISTED)**

(Rs. in Crores)

PARTICULARS	Period ending 31 st December 2019	2018-19	2017-18	2016-17
	Unaudited	Audited	Audited	Audited
Equity Paid up Capital	2.20	2.20	2.20	2.20
Reserves and Surplus	4.04	4.08	4.12	4.10
Carry forward losses	---	---	---	---
Net Worth	6.24	6.28	6.32	6.30
Miscellaneous Expenditure	---	---	---	---
Secured Loans	---	---	---	---
Unsecured Loans	---	---	---	---
Fixed Assets	---	---	---	---
Income from Operations	---	---	0.06	0.45
Total Income	---	---	0.06	0.45
Total Expenditure	0.04	0.03	0.03	0.42
Profit before Tax	(0.04)	(0.03)	0.03	0.04
Profit after Tax	(0.04)	(0.03)	0.02	0.10
Cash profit	(0.04)	(0.03)	0.02	0.10
EPS (in Rs.)	(0.18)	(0.15)	0.09	0.43
Book value (in Rs.)	28.38	28.56	28.71	28.62

FOR ORIENT INTERNATIONAL LIMITED

[K.K. GANERIWALA]
DIRECTOR



ORIENT INTERNATIONAL LIMITED

CIN: L27310WB1981PLC034139

Registered Office: Trinity Plaza, 3rd Floor, 84/1A, Topsia Road (S), Kolkata - 700046

Email: orientltd@orientltd.co.in Phone No. : (033) 4055-6800

Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2019

(Rs. in Lakhs)

	Particulars	Quarter ended			Nine Months ended		Year ended
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue						
	(a) From Operations	-	-	-	-	-	-
	(b) Other Income	-	-	-	-	-	-
	Total Revenue	-	-	-	-	-	-
2	Expenses						
	a) Cost of materials consumed	-	-	-	-	-	-
	b) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-trade	-	-	-	-	-	-
	c) Employee Benefits Expenses	-	-	-	-	-	-
	d) Finance costs	-	-	-	-	-	-
	e) Depreciation and amortisation expense	-	-	-	-	-	-
	f) Other expenses	2.17	1.07	0.31	3.92	2.34	3.31
	Total Expenses	2.17	1.07	0.31	3.92	2.34	3.31
3	Profit/(Loss) before Tax (1 - 2)	(2.17)	(1.07)	(0.31)	(3.92)	(2.34)	(3.31)
4	Tax Expenses	-	-	-	-	-	-
5	Net Profit/(Loss) after Tax (3 - 4)	(2.17)	(1.07)	(0.31)	(3.92)	(2.34)	(3.31)
6	Other Comprehensive Income	-	-	-	-	-	-
7	Total Comprehensive Income	(2.17)	(1.07)	(0.31)	(3.92)	(2.34)	(3.31)
8	Paid up Equity Share Capital (Face Value: Rs. 10 per share)	220.00	220.00	220.00	220.00	220.00	220.00
9	Other Equity	-	-	-	-	-	408.32
10	Earnings Per Share Basic and Diluted (Rs.)	(0.10)	(0.05)	(0.01)	(0.18)	(0.11)	(0.15)

Notes:

- The above results for the Quarter and Nine months ended 31st December, 2019 were reviewed by the Audit Committee and approved by the Board of Directors in their respective Meeting held on 27th January, 2020. The Statutory Auditors have conducted a Limited Review of these Results as required under Regulation 33 of the SEBI (LODR) Regulations, 2015.
- The Taxation (Amendment) Ordinance, 2019 was promulgated on 20th September, 2019. The Ordinance amends the Income Tax Act, 1961 and the Finance (No. 2) Act, 2019. The Ordinance provides domestic Companies with an option to opt for lower tax rates, provided they do not claim certain deductions. The Company is in the process of evaluating the option to opt for lower tax rate and has considered the rate existing prior to Ordinance for the purpose of these results.
- Figures for the previous period/year have been regrouped/rearranged wherever necessary.

Place : Kolkata

Date : 27th January, 2020

For and on behalf of the Board of Directors



Director



**TO BOARD OF DIRECTORS
ORIENT INTERNATIONAL LIMITED
TRINITY PLAZA, 3RD FLOOR,
84/1A, TOPSIA ROAD (SOUTH)
KOLKATA – 700046.**

Report on Limited Review of the Unaudited Financial Results of the Company for the Quarter ended 31st December, 2019, Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **ORIENT INTERNATIONAL LIMITED** (the "Company") for the quarter and nine months ended 31st December, 2019 being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying statement of Unaudited Standalone Financial Results prepared in accordance with the applicable Indian Accounting Standards (Ind-AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to disclosed, or that it contains any material misstatement.



Emphasis of Matters

Without qualifying our opinion, we draw attention to the following :

1. In the absence of adequate data, the reasonable accuracy could not be ascertained in respect of the fair value of the financial assets and liabilities as certified by the management.
2. Book balance of accounts of Rs 5930/- with UCO Bank could not be confirmed.

For S Ghose & Co LLP
Chartered Accountants
FRN- 302184E/E300007

Ranjan K Paul

CA. Ranjan Kumar Paul
Partner

M.No. 060084

UDIN: 20060084AAAAAG 2024

Place: Kolkata

Date: January 27, 2020

