INITIAL PUBLIC ANNOUNCEMENT UNDER REGULATION 8(1) OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (DELISTING OF EQUITY SHARES) REGULATIONS, 2021 AND SUBSEQUENT AMENDMENTS THERETO ("SEBI DELISTING REGULATIONS") FOR THE ATTENTION OF THE EQUITY SHAREHOLDERS OF M/S. RADHIKA TRADERS & INVESTORS LIMITED ("COMPANY" / "RTIL")

CIN: L67120WB1986PLC040734 **Registered Office:** 16, India Exchange Place, Kolkata- 700001

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DELISTING OFFER FOR ACQUISITION OF 309840 (THREE LAKH NINE THOUSAND EIGHT HUNDRED AND FORTY) FULLY PAID-UP EQUITY SHARES OF FACE VALUE OF RS. 10/- EACH ("EQUITY SHARES") REPRESENTING 30.98% OF THE TOTAL PAID UP EQUITY SHARE CAPITAL OF M/S. RADHIKA TRADERS & INVESTORS LIMITED ("DELISTING OFFER"), ON A FULLY DILUTED BASIS, FROM THE PUBLIC SHAREHOLDERS OF M/S. RADHIKA TRADERS & INVESTORS LIMITED BY MR. SAJAN KUMAR PASARI, FORMING PART OF THE PRESENT PROMOTERS/ PROMOTER GROUP OF THE COMPANY (HEREINAFTER REFERRED TO AS THE "ACQUIRER").

1. **BACKGROUND:**

On August 14, 2024, on behalf of the Promoter Group of the Company Mr. Sajan Kumar Pasari had expressed his intention to delist the equity shares of the Company from the Calcutta Stock Exchange Limited and to acquire all the Equity Shares that are held by the Public Shareholders of the Company pursuant to the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 and subsequent amendments thereto ("**SEBI Delisting Regulations**"), subject to receipt of approval by the Board of Directors of the Company and the public shareholders of the Company by way of a special resolution through postal ballot in accordance with the SEBI Delisting Regulations wherein the number of votes cast by the shareholders in favor of the Delisting Offer is at least two times the number of votes cast by the shareholders against the Delisting Offer, and receipt of all other necessary approvals, applicable if any.

This Initial Public Announcement (hereinafter referred to as the '**IPA**') is being issued by VC Corporate Advisors Private Limited ("**Manager to the Delisting Offer**") for and on behalf of the Acquirer to the Public Shareholders of the Company.

2. **OFFER DETAILS:**

The Delisting Offer is for 309840 fully paid-up equity shares of face value of Rs. 10/- each constituting 30.98% of the total paid up equity and voting share capital of M/s. Radhika Traders & Investors Limited held by the Public Shareholders of the Company at the Offer Price of Rs. 62/- (Rupees Sixty-Two Only) for each fully paid-up equity shares.

3. **REASON FOR DELISTING:**

The equity shares of the Company are listed on the Calcutta Stock Exchange Limited and the delisting is carried out to fulfill the following objects:

VC Corporate Advisors Private Limited Kolkata

(i) to obtain full ownership of the Company, which will provide the Promoter/ Promoter Group with increased operational flexibility to support the Company's business,
(ii) to provide an exit opportunity to the Public Shareholders and
(iii) to save time and cost for compliance with various laws.

4. OTHER DETAILS:

- The Acquirer hereby confirms that he, along with other constituents of the Promoter Group have not sold any equity share of the Company held by them six months prior to the date of this Initial Public Announcement made in terms of Regulation 8(1) of the SEBI Delisting Regulations.

- The Acquirer hereby confirms that he along with other constituents of the Promoter Group has not directly or indirectly:
  (a) employed any device, scheme or artifice to defraud any shareholder or other person; or
  (b) engaged in any transaction or practice that operates as a fraud or deceit upon any shareholder or other person; or
  (c) engaged in any act or practice that is fraudulent, deceptive or manipulative –
  in connection with any delisting of equity shares sought or permitted or exit opportunity given or other acquisition of equity shares made under these regulations.

ISSUED BY:

MANAGER TO THE DELISTING OFFER:
VC CORPORATE ADVISORS PRIVATE LIMITED,
CIN: U67120WB2005PTC106051
SEBI REGN. NO.: INM000011096
(Contact Person: Ms. Urvi Belani/ Mr. Premjeet Singh)
31, Ganesh Chandra Avenue, 2nd Floor,
Suite No.– 2C, Kolkata-700 013
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Email: mail@vccorporate.com
Website: www.vccorporate.com

VC Corporate Advisors Private Limited Kolkata

On Behalf of Acquirer:
Sd/-
Sajan Kumar Pasari

Place: Kolkata
Date: August 14, 2024