

**Initial Public Announcement (IPA) Under Regulation 8 (1) Of and pursuant to regulation 35 of the Securities and Exchange Board of India (delisting of equity shares) regulation, 2021**

Delisting offer for acquisition or (Delisting offer/ Offer) for approval of public shareholders (as defined under the Delisting Regulations, to be referred to as "Public Shareholders") holding 65890 nos. @ Rs 10/- per Equity Share Capital of Hoograjuli (Assam) Tea Co Limited, by Mr Raj Kumar Kanoi, the member of the Promoter/ promoter group of the company (the Acquirers) and consequently Voluntarily delist the equity shares from 'The Calcutta Stock Exchange Limited' ('CSE'), being the recognized stock Exchange where the Equity Shares of the company is presently listed pursuant to and in compliance with Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 (hereinafter referred as "Delisting Regulations").

The Objective & Rationale for the Delisting:

- (i) the Delisting Offer is in accordance to the strategic intent of the promoter/promoter group of the Company to achieve Full ownership of the Company with increased operational / financial flexibility to support the Company's business and strategic needs.
- (ii) the Delisting Offer is in the interest of the Public Shareholders as it will provide them with an exit opportunity from the Company at a price as may be determined by Merchant Bankers as per Delisting Regulations;

Undertakings:

The Acquirers to the Delisting offer hereby undertake the following:

- Acquirer had not sold the equity shares of the company during the period of six months prior to the date of the initial public announcement made in terms of sub-regulation (1) of regulation 8 of these regulations.
- Acquirer has not directly or indirectly, –
  - employ any device, scheme or artifice to defraud any shareholder or other person; or
  - engage in any transaction or practice that operates as a fraud or deceit upon any shareholder or other person or
  - engage in any act or practice that is fraudulent, deceptive or manipulative—in connection with any delisting of equity shares sought or permitted or exit opportunity given or other acquisition of equity shares made under these regulations.

Company:

Name	: Hoograjuli (Assam) Tea Co Ltd
CIN No.	: L01132WB1922PLC004443
Registered Office	: Nicco House ,4 <sup>th</sup> Floor, 7, Church Lane , Kolkata -700001
Exchange where Listed	:The Calcutta Stock Exchange Ltd.

**ISSUED BY MANAGER TO THE OFFER  
For and on behalf of the Acquirers**

---

**Navigant Corporate Advisors Limited  
(SEBI Regd Category - I Merchant Banker)**

CIN- L67190MH2012PLC231304

423, Bonanza, A Wing, Sahar Plaza Complex,  
J B Nagar, Andheri Kurla Road,  
Andheri East, Mumbai-400 059

Contact Person:

Mr Vikas Chhangani (Company Secretary)



**Raj Kumar Kanoi**

**Promoter**

**Date: September 27, 2022**

**Place: Kolkata**