

Master Circular

Master Circular for the FY 2023-2024

Master Circulars issued by various sections during the FY 2023-2024 as provided below:-

SURVEILLANCE

1. [Formulation of price bands for the first day of trading pursuant to Initial Public Offering \(IPO\), re-listing etc. in normal trading session](#)
2. [Risk disclosure with respect to trading by individual traders in Equity Futures & Options Segment](#)
3. [Simplification of KYC process and rationalisation of Risk Management Framework at KYC \(Know Your Client\) Registration Agencies \(KRAs\)](#)
4. [Settlement of Running Account of Client's Funds lying with Trading Member \(TM\)](#)

SECURITIES

1. [Contribution by eligible Issuers of debt securities to the Settlement Guarantee Fund of the Limited Purpose Clearing Corporation for repo transactions in debt securities](#)
2. [Additional requirements for the issuers of transition bonds](#)
3. [Transactions in Corporate Bonds through Request for Quote \(RFQ\) platform by Stock Brokers \(SBs\).](#)
4. [Upstreaming of clients' funds by Stock Brokers \(SBs\) / Clearing Members \(CMs\) to Clearing Corporations \(CCs\)](#)
5. [Investor Service Centres of Stock Exchanges](#)
6. [Format of Compliance Report on Governance for REITs](#)
7. [Requirement of Base Minimum Capital Deposit for Category 2 Execution Only Platforms](#)

REGULATORY

1. [Issue of Master Circular by Stock Exchanges, Clearing Corporations and Depositories](#)
2. [Procedure for implementation of Section 12A of the Weapons of Mass Destruction and their Delivery Systems \(Prohibition of Unlawful Activities\) Act, 2005 – Directions to stock exchanges and registered intermediaries.](#)

3. [Model Tripartite Agreement between the Issuer Company, Existing Share Transfer Agent and New Share Transfer Agent as per Regulation 7\(4\) of SEBI \(Listing Obligation and Disclosure Requirements\) Regulation, 2015](#)
4. [Regulatory framework for Execution Only Platforms for facilitating transactions in direct plans of schemes of Mutual Funds](#)
5. [Amendment to Guidelines on Anti-Money Laundering \(AML\) Standards and Combating the Financing of Terrorism \(CFT\) /Obligations of Securities Market Intermediaries under the Prevention of Money-laundering Act, 2002 and Rules framed there under](#)
6. [Trading Preferences by Clients](#)
7. [Trading supported by Blocked Amount in Secondary Market](#)
8. [Format for Annual Secretarial Compliance Report for InvITs](#)
9. [Format for Annual Secretarial Compliance Report for REITs](#)
10. [Investor Service Centres of Stock Exchanges](#)
11. [Manner of achieving minimum public unitholding - REITs](#)
12. [Manner of achieving minimum public unitholding - InvITs](#)
13. [Implementation of circular on upstreaming of clients' funds by Stock Brokers \(SBs\) / Clearing Members \(CMs\) to Clearing Corporations \(CCs\)](#)
14. [Amendments to guidelines for preferential issue and institutional placement of units by a listed REIT](#)
15. [BRSR Core – Framework for assurance and ESG disclosures for value chain](#)
16. [Framework for Corporate Debt Market Development Fund \(CDMDF\)](#)
17. [Offer for Sale framework for sale of units of Real Estate Investment Trusts \(REITs\) and Infrastructure Investment Trusts \(InvITs\)](#)
18. [Simplification of KYC process and rationalisation of Risk Management Framework at KYC \(Know Your Client\) Registration Agencies \(KRAs\)](#)
19. [Mandating additional disclosures by Foreign Portfolio Investors \(FPIs\) that fulfil certain objective criteria](#)
20. [Board nomination rights to unitholders of Infrastructure Investment Trusts \(InvITs\)](#)
21. [Board nomination rights to unitholders of Infrastructure Investment Trusts \(InvITs\)](#)
22. [Mandating additional disclosures by Foreign Portfolio Investors \(FPIs\) that fulfil certain objective criteria](#)
23. [Amendment to the Guidelines on Anti-Money Laundering \(AML\) Standards and Combating the Financing of Terrorism \(CFT\) /Obligations of Securities Market Intermediaries under the Prevention of Money-laundering Act, 2002 and Rules framed there under](#)
24. [Procedural framework for dealing with unclaimed amounts lying with entities having listed non-convertible securities and manner of claiming such amounts by investors](#)
25. [Procedural framework for dealing with unclaimed amounts lying with Infrastructure Investment Trusts \(InvITs\) and manner of claiming such amounts by unitholders](#)

26. [Procedural framework for dealing with unclaimed amounts lying with Real Estate Investment Trusts \(REITs\) and manner of claiming such amounts by unitholders](#)
27. [Most Important Terms and Conditions \(MITC\)](#)
28. [Simplified norms for processing investor's service requests by RTAs and norms for furnishing PAN, KYC details and Nomination.](#)
29. [Upstreaming of clients' funds by Stock Brokers \(SBs\) / Clearing Members \(CMs\) to Clearing Corporations \(CCs\)](#)
30. [Simplification of requirements for grant of accreditation to investors](#)
31. [Principles of Financial Market Infrastructures \(PFMIs\)](#)
32. [Extension of timelines for providing 'choice of nomination' in eligible demat accounts and mutual fund folios](#)
33. [Modifications to provisions of Chapter XXI of NCS Master Circular1 dealing with registration and regulatory framework for Online Bond Platform Providers \(OBPPs\)](#)
34. [Framework on Social Stock Exchange \("SSE"\)](#)
35. [Board nomination rights to unitholders of Infrastructure Investment Trusts \(InvITs\)](#)
36. [Board nomination rights to unitholders of Real Estate Investment Trusts \(REITs\)](#)
37. [Extension of timelines \(i\) for nomination in eligible demat accounts and \(ii\) for submission of PAN, Nomination and KYC details by physical security holders; and voluntary nomination for trading accounts](#)
38. [Centralized mechanism for reporting the demise of an investor through KRAs](#)

INFORMATION TECHNOLOGY

1. [Testing Framework for the Information Technology \(IT\) systems of the Market Infrastructure Institutions \(MIIs\)](#)
2. [Modification in Cyber Security and Cyber Resilience framework of Stock Exchanges, Clearing Corporations and Depositories.](#)
3. [Guidelines for MIIs regarding Cyber security and Cyber resilience](#)
4. [Change in Mode of Payment w.r.t. SEBI Investor Protection and Education Fund Bank A/c](#)
5. [Modification in Cyber Security and Cyber Resilience framework of Stock Exchanges, Clearing Corporations and Depositories.](#)
6. [Guidelines for MIIs regarding Cyber security and Cyber resilience](#)

LISITNG

1. [Adherence to provisions of regulation 51A of SEBI \(Issue and Listing of Non-Convertible Securities\) Regulations, 2021 by Online Bond Platform Providers on product offerings on Online Bond Platforms](#)

2. [Trading Window closure period under Clause 4 of Schedule B read with Regulation 9 of SEBI \(Prohibition of Insider Trading\) Regulations, 2015 \(“PIT Regulations”\) – Extending framework for restricting trading by Designated Persons \(“DPs”\) by freezing PAN at](#)
3. [Disclosure of material events / information by listed entities under Regulations 30 and 30A of Securities and Exchange Board of India \(Listing Obligations and Disclosure Requirements\) Regulations, 2015](#)
4. [Trading Preferences by Clients – Applicability for commodity Derivatives](#)
5. [Reduction of timeline for listing of shares in Public Issue from existing T+6 days to T+3 days](#)
6. [Reduction of timeline for listing of shares in Public Issue from existing T+6 days to T+3 days](#)
7. [Change in Mode of Payment w.r.t. SEBI Investor Protection and Education Fund Bank A/c](#)
8. [Extension of timeline for verification of market rumours by listed entities](#)
9. [Limited relaxation from compliance with certain provisions of the SEBI \(Listing Obligations and Disclosure Requirements\) Regulations, 2015](#)

INVESTOR PROTECTION FUND AND INVSTOR SERVICES FUND

1. [Comprehensive guidelines for Investor Protection Fund and Investor Services Fund at Stock Exchanges and Depositories](#)
2. [Online processing of investor service requests and complaints by RTAs](#)

ARBITRATION

1. [Online Resolution of Disputes in the Indian Securities Market](#)
2. [Amendment to Circular dated July 31, 2023 on Online Resolution of Disputes in the Indian Securities Market](#)
3. [Redressal of investor grievances through the SEBI Complaint Redressal \(SCORES\) Platform and linking it to Online Dispute Resolution platform.](#)

BUSINESS CONTINUITY

1. [Business Continuity for Clearing Corporations through Software as a Service \(SaaS\) Model](#)

Chief Risk Officer