

# RAY & RAY

CHARTERED ACCOUNTANTS

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## INDEPENDENT AUDITOR'S REVIEW REPORT

TO  
THE BOARD OF DIRECTORS OF  
THE CALCUTTA STOCK EXCHANGE LIMITED

We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **THE CALCUTTA STOCK EXCHANGE LIMITED** ("the Company") for the quarter ended June 30, 2022 ("The Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. This statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard, 'Interim Financial Reporting' (AS 25) prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Standalone Financial Results prepared in accordance with applicable Accounting Standards specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)

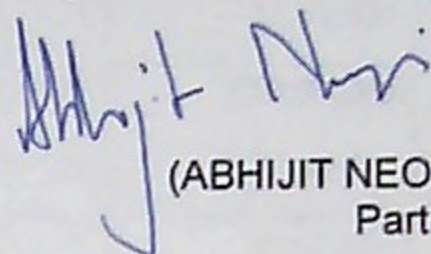


Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RAY & RAY

Chartered Accountants

(Firm's Registration No. 301072E)



(ABHIJIT NEOGI)  
Partner

Place: Kolkata

Date: 23<sup>rd</sup> September, 2022

Membership No. 061380  
UDIN: 22061380AUBUQY7501





Particulars	Quarter ended			Year ended
	30.06.2022	31.03.2022	30.06.2021	31.03.2022
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>Income :</b>				
Revenue from Operations	1,28,23,711	73,50,079	1,04,51,480	4,26,88,622
<b>Expenses :</b>				
Employee Benefits Expense	2,40,93,117	1,65,53,999	2,28,19,389	8,35,00,394
Depreciation and Amortization Expense	3,86,115	5,03,024	4,88,813	19,65,811
Other Expenses	60,75,051	29,50,613	74,59,638	2,55,12,164
Statutory contributions	37,18,966	28,63,550	13,83,840	78,68,051
<b>Profit / (Loss) before other income</b>	<b>(2,14,49,538)</b>	<b>(1,55,21,107)</b>	<b>(2,17,00,200)</b>	<b>(7,61,57,798)</b>
Other Income	3,23,43,529	4,94,54,740	2,47,68,048	12,47,80,868
<b>Profit / (Loss) before tax</b>	<b>1,08,93,991</b>	<b>3,39,33,633</b>	<b>30,67,848</b>	<b>4,86,23,070</b>
Tax	22,90,635	61,18,862	1,64,619	1,00,57,132
<b>Profit / (Loss) after tax</b>	<b>86,03,356</b>	<b>2,78,14,771</b>	<b>29,03,229</b>	<b>3,85,65,938</b>
Contribution to Specific funds (net of tax)	79,17,276	1,74,64,183	65,90,931	3,74,39,881
<b>Net profit / (loss) for the period</b>	<b>6,86,080</b>	<b>1,03,50,588</b>	<b>(36,87,702)</b>	<b>11,26,057</b>
Equity Share Capital	6,11,250	6,11,250	6,11,250	6,11,250
Reserves Excluding Revaluation Reserves	-	-	-	-
<b>EPS: Basic and Diluted</b>	<b>1.12</b>	<b>16.93</b>	<b>(6.03)</b>	<b>1.84</b>

**Notes:**

1. These financial results have been prepared in accordance with applicable accounting standards specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules thereunder and other accounting principles generally accepted in India.
2. The figures for the quarter ended 31.03.2022 are balancing figures between the audited figures in respect of the full financial year ended 31.03.2022 and the unaudited year to date figures up to the 3<sup>rd</sup> quarter ended 31.12.2021.
3. Previous period/ year figures have been regrouped/ re-arranged wherever necessary to conform to current periods' groupings and classifications.
4. The above results have been reviewed by the Audit Committee on its meeting dated 23.09.2022.

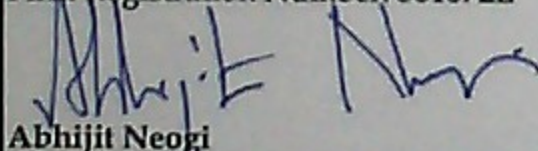
For and on behalf of the members of the Audit Committee

As per our report of even date

For Ray &amp; Ray

Chartered Accountants

Firm Registration Number, 301072E





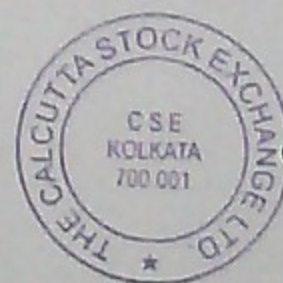
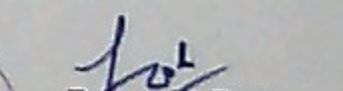
Abhijit Neogi

Partner

Membership No. 61380

Place: Kolkata

Date: 23<sup>rd</sup> September 2022
  
 Chacko Joseph  
 Director

  
 Dhiraj Chakraborty  
 Chief General Manager

  
 Prosenjit Dutta  
 Chief Financial Officer