



LSI Financial Services Pvt Ltd

Creating value, Partners in growth

227, AJC Bose Road, Kolkata - 700020 | Tel: 033-22802558

E-mail: corporate@lsimails.com | CIN: U65999WB1997PTC082841

Initial Public Announcement (IPA) Under Regulation 8 (1) Of AND PURSUANT TO REGULATION 35 Of The Securities And Exchange Board Of India (Delisting Of Equity Shares) Regulation, 2021

Delisting offer upon approval of public shareholders (as defined under the Delisting Regulations, to be referred to as "Public Shareholders") of Bijoy Mining Co Ltd, by Mr. Raj Kumar Rungta (the Acquirer) and consequently Voluntarily delist the equity shares from 'The Calcutta Stock Exchange Limited' ('CSE'), being the recognized stock Exchange where the Equity Shares of the company is presently listed pursuant to and in compliance with Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 (hereinafter referred as "Delisting Regulations").

The Objective & Rationale for the Delisting:

- (i) the Delisting Offer is in accordance to the strategic intent of the Acquirer of the Company to achieve Full ownership of the Company with increased operational / financial flexibility to support the Company's business and strategic needs.
- (ii) the Delisting Offer is in the interest of the Public Shareholders as it will provide them with an exit opportunity from the Company at a price as may be determined by Merchant Bankers as per Delisting Regulations;

Undertakings:

The Acquirers to the Delisting offer hereby undertake the following:

- Acquirer had not sold the equity shares of the company during the period of six months prior to the date of the initial public announcement made in terms of sub-regulation (1) of regulation 8 of these regulations.
- Acquirer has not directly or indirectly, –
 - employ any device, scheme or artifice to defraud any shareholder or other person; or
 - engage in any transaction or practice that operates as a fraud or deceit upon any shareholder or other person; or
 - engage in any act or practice that is fraudulent, deceptive or manipulative–in connection with any delisting of equity shares sought or permitted or exit opportunity given or other acquisition of equity shares made under these regulations.



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Mumbai 507, 5th Floor, 'E' Block, Madhava, Bandra Kurla Complex, Bandra East, Mumbai - 400051
Tel: 022 49713684

New Delhi 1205, Chiranjiv Tower, 12th Floor, 43 Nehru Place, New Delhi - 110 019
Tel: 011 46628817/19

Kolkata Sagar Trade Cube, 5th Floor, 104, S.P. Mukherjee, Kolkata - 700 026
Tel: 033 24863816 / 24863362



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Company Name : M/S Bijoy Mining Co Ltd.
Registered Office : 20, Ballygunge Circular Road, Kolkata - 700019
Exchange where Listed : The Calcutta Stock Exchange Ltd.

ISSUED BY MANAGER TO THE OFFER
For and on behalf of the Acquirers
LSI Financial Services Pvt Ltd.



V.S. Modi
Director.
CIN No - U65999WB1997PTC082841
Merchant Banker Registration No – INM000011468

Contact Person: Mr. Souvik Karmakar.
Address :227 AJC Bose Road, Kolkata – 700 020.

Date: June 26, 2024
Place: Kolkata