

INITIAL PUBLIC ANNOUNCEMENT UNDER REGULATION 8(1) OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (DELISTING OF EQUITY SHARES) REGULATIONS, 2021 AND SUBSEQUENT AMENDMENTS THERETO ("SEBI DELISTING REGULATIONS") FOR THE ATTENTION OF THE EQUITY SHAREHOLDERS OF EXDONO LIMITED ("EL"/"COMPANY")

CIN: U67120WB1982PLC034732; Registered Office: 2 N C Dutta Sarani, 7th Floor, Unit No 7, Kolkata- 700001;

Tel. No.: +91 33 2230 9076; Email: exdonoltd@gmail.com

DELISTING OFFER FOR ACQUISITION OF 184300 (ONE LAKH EIGHTY-FOUR THOUSAND AND THREE HUNDRED) FULLY PAID-UP EQUITY SHARES OF FACE VALUE OF RS. 10/- EACH ("EQUITY SHARES") REPRESENTING 92.15% OF THE TOTAL PAID UP EQUITY AND VOTING SHARE CAPITAL OF M/S. EXDONO LIMITED ("DELISTING OFFER"), ON A FULLY DILUTED BASIS, FROM THE PUBLIC SHAREHOLDERS OF M/S. EXDONO LIMITED ("COMPANY") BY M/S. JAI KISHAN AGARWAL HUF (HEREINAFTER REFERRED TO AS THE "ACQUIRER").

1. BACKGROUND:

On August 09, 2024, Mr. Jai Kishan Agarwal, being the Karta, of Jai Kishan Agarwal HUF, being the Promoter of the Company had expressed their intention to delist the equity shares of the Company from the Calcutta Stock Exchange Limited ('CSE') i.e. the only stock exchange where the equity shares of the company are presently listed and to acquire all the Equity Shares held by the Public Shareholders of the Company pursuant to the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 and subsequent amendments thereto ("SEBI Delisting Regulations"), subject to receipt of approval by the Board of Directors of the Company and the public shareholders of the Company by way of a special resolution passed through postal ballot in accordance with the SEBI Delisting Regulations wherein the number of votes cast by the public shareholders in favor of the Delisting Offer is at least two times the number of votes cast by the public shareholders against the Delisting Offer and receipt of all other necessary approvals, applicable if any.

This Initial Public Announcement (hereinafter referred to as the 'IPA') is being issued by M/s. VC Corporate Advisors Private Limited ("Manager to the Delisting Offer") for and on behalf of the Acquirer to the Public Shareholders of the Company.

2. OFFER DETAILS:

The Delisting Offer is for acquisition of 184300 fully paid-up equity shares of face value of Rs. 10/- each constituting 92.15% of the total paid-up equity and voting share capital of M/s. Exdono Limited held by the Public Shareholders of the Company at an Offer Price of Rs. 2/- (Rupees Two Only) for each fully paid-up equity share.



3. REASON FOR DELISTING:

The equity shares of the Company are listed on the CSE and the delisting is carried out to fulfill the following objects:

- (i) to obtain full ownership of EL, which will provide the Promoters/ Promoter Group with increased operational flexibility to support EL's business,
- (ii) to provide an exit opportunity to the Public Shareholders and
- (iii) to save time and cost for compliance with various laws.

4. OTHER DETAILS:

- The Acquirer hereby confirms that they being the promoter have not sold any equity share of the Company held by them six months prior to the date of this Initial Public Announcement made in terms of Regulation 8(1) of the SEBI Delisting Regulations.
- The Acquirer hereby confirms that they being the promoter have not directly or indirectly:
 - (a) employed any device, scheme or artifice to defraud any shareholder or other person; or
 - (b) engaged in any transaction or practice that operates as a fraud or deceit upon any shareholder or other person; or
 - (c) engaged in any act or practice that is fraudulent, deceptive or manipulative in connection with any delisting of equity shares sought or permitted or exit opportunity given or other acquisition of equity shares made under these regulations.

ISSUED BY MANAGER TO THE DELISTING OFFER:



VC CORPORATE ADVISORS PRIVATE LIMITED,

CIN: U67120WB2005PTC106051

SEBI REGN. NO.: INM000011096

(Contact Person: Ms. Urvi Belani/ Mr. Premjeet Singh)

31, Ganesh Chandra Avenue, 2nd Floor,

Suite No.- 2C, Kolkata-700 013

Tel: (033) 2225- 3940

Email: mail@vccorporate.com

Website: www.vccorporate.com

On Behalf of Acquirer:

For Jai Kishan Agarwal HUF

Sd/-

Jai Kishan Agarwal

Karta

Place: Kolkata

Date: 09.08.2024

