



Chartered Capital And Investment Ltd.

418-C, "215 ATRIUM", Andheri Kurla Road, Andheri (East), Mumbai-400 093.

Tel.: 91-22-6692 4111 / 6222 • Website : www.charteredcapital.net

Date: Friday, August 20, 2021

To,
The Listing Department
The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata - 700 001

Ref: Proposed Voluntary Delisting Offer to the Shareholders of Genesis Exports Limited (**'the Company'**) for acquisition of Equity Shares under the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021, as amended (**'Delisting Regulations'**).

Sub: Submission of Copy of Initial Public Announcement

Dear Sir,

We are pleased to inform you that we have been appointed as the "Manager to the Offer, by Mr. Sushil Jhunjunwala, Ms. Gyaneshwaridevi Jhunjunwala, Mr. Ajit Jhunjunwala, Ms. Nidhi Jhunjunwala and M/s. SKJ Investments Private Limited, the members of the Promoter/Promoter Group of the Company (**'the Acquirers'**) for the aforementioned proposed voluntary delisting offer. The Equity shares of Genesis Exports Limited are listed on The Calcutta Stock Exchange Limited.

In this regard and as per the requirement of the Delisting Regulations, please find attached herewith two (2) copies of the Initial Public Announcement on behalf of the Acquirers for your kind reference and record.


We request you to kindly consider the attachments as good compliance and disseminate the same on your website to the public.

We wish your good self will find the above in order.

Thanking you,

Yours faithfully,

For Chartered Capital and Investment Limited


Amitkumar Gattani
(Assistant Vice President)



Encl: a/a

Initial Public Announcement (“IPA”) under Regulation 8 (1) of Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021

Delisting Offer (“Delisting Offer/ Offer”) for acquisition of upto 1,35,269 fully paid-up equity shares of Rs. 10/- each that are held by public shareholders (as defined under the Delisting Regulations, to be referred to as "Public Shareholders") of Genesis Exports Limited (“Company”), representing 25.07% of the paid-up equity share capital of the Company, by Mr. Sushil Jhunjunwala, Ms. Gyaneshwaridevi Jhunjunwala, Mr. Ajit Jhunjunwala, Ms. Nidhi Jhunjunwala and M/s. SKJ Investments Private Limited, the members of the Promoter/Promoter Group of the Company (“the Acquirers”) and consequently voluntarily delist the equity shares from The Calcutta Stock Exchange Limited, being the recognized stock exchange where the equity shares of the company is presently listed ("Stock Exchange/CSE") pursuant to and in compliance with Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 (hereinafter referred as “Delisting Regulations”).

1. Objective and Rationale for the Delisting

- a. To provide an exit opportunity to the public shareholders of the company as the equity shares are not traded in CSE;
- b. Eliminate the on-going expenses of the Company in maintaining a listing on the Stock Exchange, including investor relations expenses associated with these continued listing which will cease once the delisting is effective; and
- c. The need to dedicate management time to comply with the requirements associated with the continued listings and the needs of the Public Shareholders will be reduced and can be refocused on the Company’s business.

2. Undertakings

The Acquirers to the delisting offer hereby undertake the following:

- i. Acquirers had not sold the equity shares of the company during a period of six months prior to the date of this initial public announcement made in terms of sub-regulation (1) of regulation 8 of Delisting regulations.
- ii. Acquirers adhere to the conditions stipulated under sub-regulation (5) of Regulation 4.

3. Company

- | | |
|---------------------------|--|
| i. Name | : Genesis Exports Limited |
| ii. CIN No. | : L26919WB1981PLC0339061 |
| iii. Registered Office | : 'Chitrakoot' 10th Floor, 230A, A.J.C. Bose Road,
Kolkata - 700 020. |
| iv. Exchange where Listed | : The Calcutta Stock Exchange Limited |



4. Other Details

- i. The Acquirers undertakes that they are aware of and will comply with their obligations under the Delisting Regulations in order to implement the delisting offer, subject to any statutory approvals for the delisting offer that may be necessary in accordance with the Delisting Regulations.
- ii. Further details of the tender process (including the proposed timetable) will be set out in the detailed public announcement and the letter of offer that would be sent to the Public Shareholders in accordance with the Delisting Regulations.

ISSUED BY MANAGER TO THE OFFER

For and on behalf of the Acquirers,
**Mr. Sushil Jhunjhunwala, Ms. Gyaneshwaridevi Jhunjhunwala, Mr. Ajit Jhunjhunwala,
Ms. Nidhi Jhunjhunwala, and M/s. SKJ Investments Private Limited**



CHARTERED CAPITAL AND INVESTMENT LIMITED

CIN NO: L45201GJ1986PLC008577

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SEBI Registration No.: INM000004018

Place: Mumbai

Date: Friday, 20th August, 2021

