ANNEX I

Corporate Governance Report (As per Regulation 27(2) of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

1. Name of Listed Entity: **The Calcutta Stock Exchange Limited**
2. Quarter ending: **December 31, 2025**

I. Composition of Board of Directors												
Title (Mr. / Ms)	Name of the Director	PAN$ & DIN	Category (Chairperson /Executive / Non-Executive/ independent / Nominee) &**	Initial Date of Appointment	Date of Re-appointment	Date of Cessation	Tenure *	Date of Birth	No. of directorship in listed entities including thislisted entity [*in reference to Regulation 17A(1)]*** *	No of Independent Directorship in listed entities including this listed entity *[in reference to proviso to regulation 17A(1)]****	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity *(Refer Regulation 26(1) of Listing Regulations)*	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity *(Refer Regulation 26(1) of Listing Regulations)*
Mr.	Saradindu Dutta	DIN:00058639	Public Interest Director- Non-Executive Director	March 11, 2025	-	-	3 Years	February 18, 1960	-	-	-	-

Mr	Dipankar Bose	DIN:09450920	Public Interest Director- Non-Executive Director	December 22, 2022	-	-	3 Years (Re-appointment for another 3 years given by SEBI vide its letter dated 23th September 2025)	August 6, 1959	1	1	1	-
Mr.	Subash Chandra Misra	DIN:09830330	Public Interest Director- Non-Executive Director	December 22, 2022	-	-	3 Years (Re-appointment for another 3 years given by SEBI vide its letter dated 23th September 2025)	May 23, 1957	-	-	-	-
Mr	Manas Dhar	DIN:08651068	Non-Independent Director- SHD	August 29, 2023	-	-	As per Companies Act, 2013	September 27, 1958	1	1	-	-
		Whether Regular chairperson appointed - Yes										
		Whether Chairperson is related to managing director or CEO – No										

		$ *PAN of any director would not be displayed on the website of Stock Exchange* *&* *Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen* ** to be filled only for Independent Director. Tenure would mean total period from whic h Independent director is serving on Board of directors of the listed entity in continuity without any cooling off period.* ***The Independent director is Public Interest director under Regulation- 2(1) (o) of Securities Contract (Regulation) (Stock Exchange and Clearing Corporation) Regulations, 2018.*

II. Composition of Committees

Name of Committee	Whether Regular chairperson	Name of Committee members	Category (Chairperson/Executive/Non-Executive/independent/Nominee) $	Date of Appointmen t	Date of Cessation
1. Audit Committee	Yes	Mr. Saradindu Dutta Mr. SubashChandra Misra Mr.Dipankar Bose Mr. Manas Dhar	Chairperson- Non-Executive-PID Non-Executive-PID Non-Executive- PID Non-independent director- SHD	March 11, 2025 December 22, 2022 December 22, 2022 August 29, 2023	
2. Nomination & Remuneration Committee	Yes	Mr. Dipankar Bose Mr. Subash Chandra Misra Mr. Saradindu Dutta Mr. Manas Dhar	Chairperson- Non-Executive- PID Non-Executive- PID Non-Executive- PID Non-independent director- SHD	December 22, 2022 December 22, 2022 March 11, 2025 August 29, 2023	
3. Risk Management Committee	Yes	Mr. Saradindu Dutta Mr. Subash Chandra Misra Mr. Manas Dhar Mr. Deepankar Bose Mr Suparno Moitra Mr. Asis Maity	Chairperson- Non-Executive-PID Non-Executive- PID Non-Executive- SHD Non-Executive- PID outside expert CRO	March 11, 2025 December 22, 2022 August 29, 20223 December 22, 2022	
4. Stakeholders Relationship Committee	Yes	Mr.DeepankarBose-**Chairman** Mr. Subash Chandra Misra Mr. Manas Dhar	Chairperson - Non-Executive- PID Non-Executive-PID Non-independent director- SHD	December 22, 2022 December 22, 2022 August 29, 20223	

$ Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen

**Stakeholders Relationship Committee: The Company being an unlisted public company, its shares are not frequently traded and number of investor's complaints or grievances are also minimal. Hence, it does not have a Stakeholders Grievance Committee.

III. Meeting of Board of Directors

Date(s) of Meeting (if any) in the previous quarter	*Date(s) of Meeting (if any) in the relevant quarter*	*Whether requirem ent of Quorum*	Number of Directors present*	Number of independent directors present*	*Maximum gap between any two consecutive meetings (in number of days)*
17th July 2025	14th November 2025	Yes	4	4	50 days
20th August 2025	19th December 2025				
9th September 2025					
24th September 2025					

** to be filled in only for the current quarter meetings*

IV. Meetings of Committees

Date(s) of meeting of the committee in the relevant quarter	*Whether requirement of Quorum met (details)**	Number of Directors present*	Number of independent directors present*	*D ate(s) of meeting of th e committee in the pr evious quarter*	*Maximum gap between any two consecutive meetings in number of days**
Audit Committee					
					85 days
19th December 2025	Yes	4	4	1st September 2025	
				24th September 2025	
Nomination and Remuneration Committee					
					-
NIL	NIL	NIL	NIL	20th August 2025	
Stakeholders Relationship Committee					
NIL	NA	NA	NA	-	-
Risk Management Committee					
NIL	NA	NA	NA	-	-

Risk Management Committee comprises of 3 PID's (Independent Directors) and one Independent External Person as per SECC Regulations.

*

This information has to be mandatorily be given for audit committee, for rest of the committees giving this information is optional

***to be filled in only for the current quarter meetings*

V. Related Party Transactions

Subject	***Compliance status (Yes/No/NA)*** *refer note below*
Whether prior approval of audit committee obtained	Payments of only reimbursement transactions are made
Whether shareholder approval obtained for material RPT	N.A.
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by the Audit Committee	Yes

Note:

1 In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated. 2 If status is "No" details of noncompliance may be given here.

VI. Affirmations

1. The composition of Board of Directors is in terms of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 and SCRR. - **Yes**
2. The composition of the following committees is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
   a. Audit Committee - **Yes**
   b. Nomination & Remuneration Committee - **Yes**
   c. Stakeholders Relationship Committee - **Yes**
   d. Risk management committee (as applicable) - **Yes**
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI(Listing obligations and disclosure requirements) Regulations, 2015. - **Yes**
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. - **Yes**
5. The Compliance Report on Corporate Governance for the quarter ended March 31, 2022 will be placed before the Board of Directors at the ensuing Board Meeting.

Sd/-	**Sd/-**	**Sd/-**
P.Dutta	**D.Chakraborty**	**C. Datta**
OSD & Head Accounts	**OSD & Head Executive**	**OSD & Secretary**
Date: December 31, 2025	**Date: December 31, 2025**	**Date: December 31, 2025**

ANNEX II

Format to be submitted by listed entity at the end of the financial year (for the whole of financial year)

I. Disclosure on website in terms of Listing Regulations		
Item	***Compliance status (Yes/No/NA)*** refer note below	***If Yes provide link to website. If No / NA providereasons***
As per regulation 46(2) of the LODR:		
a) Details of business	YES	https://www.cse-india.com/main
b) Terms and conditions of appointment of independent directors	YES	As per Securities Contracts (regulation) (Stock exchanges and Clearing Corporations) Regulations, 2018, Chapter V
c) Composition of various committees of board of directors	YES	https://www.cse-india.com/Pri_cont/Committees
d) Code of conduct of board of directors and senior management personnel	YES	https://www.cse-india.com/main/code_conduct
e) Details of establishment of vigil mechanism/ Whistle Blower policy	YES	https://www.cse-india.com/upload/upload/CSE_WHISTLE_BLOWER_POLICY.pdf
f) Criteria of making payments to non-executive directors	YES	Only sitting fees paid
g) Policy on dealing with related party transactions	YES	Payments of only reimbursement transactions are made
h) Policy for determining '*material*' subsidiaries	YES	https://www.cse-india.com/upload/upload/Policy_on_Material_Subsidiaries_CSE_1.pdf
i) Details of familiarization programmes imparted to independent directors	YES	https://www.cse-india.com/upload/upload/Familiarisation_programme_CSE.pdf
j) Email address for grievance redressal and other relevant details	YES	https://www.cse-india.com/Pri_cont/pri_fetch?id=Investor%20Complaint%20Redressal%20System
k) Contact information of the designated officials of the listed entity who are responsible for assisting and handling investor grievances	YES	https://www.cse-india.com/Pri_cont/pri_fetch?id=Investor%20Complaint%20Redressal%20System
l) Financial results	YES	https://www.cse-india.com/Pri_cont/annual
m) Shareholding pattern	YES	https://www.cse-india.com/Pri_cont/cse_shareholding
n) Details of agreements entered into with the media companies and/or their associates	NA	

o) Schedule of analyst or institutional investor meet and presentations made by the listed entity to analysts or institutional investors simultaneously with submission to stock exchange	NA	
p) New name and the old name of the listed entity	NA	
q) Advertisements as per regulation 47 (1)	NA	
r) Credit rating or revision in credit rating obtained by the entity for all its outstanding instruments	NA	
s) Separate audited financial statements of each subsidiary of the listed entity in respect of a relevant financial year	YES	
As per other regulations of the LODR:		
a) Whether company has provided information under separate section on its website as per Regulation 46(2)	NO	
b) Materiality Policy as per Regulation 30	NO	
c) Dividend Distribution policy as per Regulation 43A (as applicable)	YES	https://www.cse-india.com/Pri_cont/annual
It is certified that these contents on the website of the listed entity are correct.		

II Annual Affirmations

Particulars	***Regulation Number***	***Compliance status (Yes/No/NA)*** refer note below
Independent director(s) have been appointed in terms of specified criteria of 'independence' and / or 'eligibility'	*16(1)(b) & 25(6)*	YES
Board composition	*17(1), 17(1A) & 17(1B)*	YES
Meeting of board of directors	*17(2)*	YES
Quorum of board meeting	*17(2A)*	YES
Review of Compliance Reports	*17(3)*	YES
Plans for orderly succession for Appointments	*17(4)*	YES
Code of Conduct	*17(5)*	YES
Fees/compensation	*17(6)*	YES
Minimum Information	*17(7)*	YES
Compliance Certificate	*17(8)*	YES
Risk Assessment & Management	*17(9)*	YES
Performance Evaluation of Independent Directors	*17(10)*	YES
Recommendation of board	*17(11)*	YES

Maximum number of directorship	*17A*	YES
Composition of Audit Committee	*18(1)*	YES
Meeting of Audit Committee	*18(2)*	YES
Composition of Nomination & Remuneration Committee	*19(1) & (2)*	YES
Quorum of Nomination and Remuneration Committee meeting	*19(2A)*	YES
Meeting of Nomination & Remuneration Committee	*19(3A)*	YES
Composition of Stakeholder Relationship Committee	*20(1), 20(2) and 20(2A)*	YES
Meeting of Stakeholder Relationship Committee	*20 (3A)*	YES
Composition and role of Risk Management Committee	*21(1),(2),(3),(4)*	YES
Meeting of Risk Management Committee	*21(3A)*	YES
Vigil Mechanism	*22*	YES
Policy for related party Transaction	*23(1),(1A),(5),(6),(7) & (8)*	YES
Prior or Omnibus approval of Audit Committee for all related party transactions	*23(2), (3)*	YES
Approval for material related party Transactions	*23(4)*	NA
Disclosure of related party transactions on consolidated basis	*23(9)*	YES
Composition of Board of Directors of unlisted material Subsidiary	*24(1)*	YES
Other Corporate Governance requirements with respect to subsidiary of listed Entity	*24(2),(3),(4),(5) & (6)*	YES
Annual Secretarial Compliance Report	*24(A)*	YES
Alternate Director to Independent Director	*25(1)*	NA
Maximum Tenure	*25(2)*	YES
Meeting of independent directors	*25(3) & (4)*	YES
Familiarization of independent directors	*25(7)*	YES
Declaration from Independent Director	*25(8) & (9)*	YES
Directors and Officers insurance	*25(10)*	YES
Memberships in Committees	*26(1)*	YES
Affirmation with compliance to code of conduct from members of Board of Directors and Senior management Personnel	*26(3)*	YES
Policy with respect to Obligations of directors and senior management	*26(2) & 26(5)*	YES

Note

1 In the column “Compliance Status”, compliance or non-compliance may be indicated by Yes/No/N.A. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated.

2 If status is “No” details of non-compliance may be given here.

Name & Designation		
Sd/-	Sd/-	Sd/-
P.Dutta	D.Chakraborty	C. Datta
OSD & Head Accounts	OSD & Head Executive	OSD & Secretary
Date: December 31, 2025	Date: December 31, 2025	Date: December 31, 2025

ANNEX IV

Format to be submitted twice a year, on a half yearly basis by the listed entity at the end of every 6 months of the financial year

Half year ending – December 31, 2025

I. Disclosure of Loans / guarantees / comfort letters / securities etc.

(A) Any loan or any other form of debt advanced by the listed entity directly or indirectly to:

Entity	**Aggregate amount advanced during six months**	**Balance outstanding at the end of six months**
Promoter or any other entity controlled by them	Nil	Nil
Promoter Group or any other entity controlled by them	Nil	Nil
Directors (including relatives) or any other entity controlled by them	Nil	Nil
KMPs or any other entity controlled by them	Nil	Nil

B

Any guarantee/ comfort letter (by whatever name called) provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed by:

Entity	**Type (guarantee, comfort letter etc.)**	**Aggregate amount of issuance during six months**	**Balance outstanding at the end of six months (taking into account any invocation)**
Promoter or any other entity controlled by them	Nil	Nil	Nil
Promoter Group or any other entity controlled by them	Nil	Nil	Nil

	Directors (including relatives) or any other entity controlled by them	Nil	Nil	Nil

	KMPs or any other entity controlled by them	Nil	Nil	Nil	
(C)	Any security provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availe by:				d
	Entity	**Type of security (cash, shares etc.)**	**Aggregate value of security provided during six months**	**Balance outstanding at the end of six months**	
	Promoter or any other entity controlled by them	Nil	Nil	Nil	
	Promoter Group or any other entity controlled by them	Nil	Nil	Nil	
	Directors (including relatives) or any other entity controlled by them	Nil	Nil	Nil	
	KMPs or any other entity controlled by them	Nil	Nil	Nil	

Sd/-
P.Dutta
OSD & Head Accounts
Date: December 31, 2025

Note

1. *These disclosures shall exclude any loan (or other form of debt), guarantee / comfort letter (by whatever name called) or sec urity provided in connection with any loan or any other form of debt;*

   a) *by the listed entity to its employees as a part of the service conditions*