

# RAY & RAY

CHARTERED ACCOUNTANTS

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## INDEPENDENT AUDITOR'S REVIEW REPORT

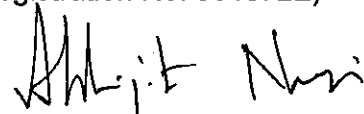
TO  
THE BOARD OF DIRECTORS OF  
THE CALCUTTA STOCK EXCHANGE LIMITED

We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **THE CALCUTTA STOCK EXCHANGE LIMITED** ("the Company") for the half year and quarter ended September 30, 2023 ("The Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. This statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 'Interim Financial Reporting' (AS 25) prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Standalone Financial Results prepared in accordance with applicable Accounting Standards specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **RAY & RAY**  
Chartered Accountants  
(Firm's Registration No. 301072E)

  
(**ABHIJIT NEOGI**)  
Partner

Membership No. 061380  
UDIN:24061380BKEMPU3011

Place: Kolkata

Date: 28 FEB 2024

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**STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE HALF YEAR ENDED 30.09.2024**

(Amount in INR)

Particulars	Quarter ended			Half year ended		Year ended
	30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>Income :</b>						
Revenue from Operations	2,48,30,000	1,59,52,539	1,32,67,797	4,07,82,539	2,60,91,508	5,50,00,959
<b>Expenses :</b>						
Employee Benefits Expense	2,38,59,483	2,40,23,341	2,31,29,099	4,78,82,824	4,72,22,216	9,45,50,744
Depreciation and Amortization Expense	5,30,704	5,30,704	5,17,030	10,61,408	9,03,145	20,78,166
Other Expenses	78,61,019	59,64,416	72,10,698	1,38,25,435	1,32,85,749	2,84,70,145
Statutory contributions	1,28,30,713	54,91,165	35,59,334	1,83,21,878	72,78,300	1,28,55,519
<b>Profit / (Loss) before other income</b>	<b>(2,02,51,919)</b>	<b>(2,00,57,087)</b>	<b>(2,11,48,364)</b>	<b>(4,03,09,006)</b>	<b>(4,25,97,902)</b>	<b>(8,29,53,615)</b>
Other Income	3,39,16,146	3,40,78,230	3,23,63,565	6,79,94,376	6,47,07,094	12,38,94,763
<b>Profit / (Loss) before tax</b>	<b>1,36,64,227</b>	<b>1,40,21,143</b>	<b>1,12,15,201</b>	<b>2,76,85,370</b>	<b>2,21,09,192</b>	<b>4,09,41,148</b>
Tax	38,13,679	34,96,932	17,50,504	73,10,611	40,41,139	76,21,484
<b>Profit / (Loss) after tax</b>	<b>98,50,548</b>	<b>1,05,24,211</b>	<b>94,64,697</b>	<b>2,03,74,759</b>	<b>1,80,68,053</b>	<b>3,33,19,664</b>
Contribution to Specific funds (net of tax)	95,30,331	1,02,07,022	93,08,942	1,97,37,353	1,72,21,218	3,22,37,127
<b>Net profit / (loss) for the period</b>	<b>3,20,217</b>	<b>3,17,189</b>	<b>1,60,755</b>	<b>6,37,406</b>	<b>8,46,835</b>	<b>10,82,537</b>
Equity Share Capital	6,11,250	6,11,250	6,11,250	6,11,250	6,11,250	6,11,250
Reserves Excluding Revaluation Reserves	-	-	-	-	-	-
<b>EPS: Basic and Diluted</b>	<b>0.52</b>	<b>0.52</b>	<b>0.26</b>	<b>1.04</b>	<b>1.39</b>	<b>1.77</b>

**Notes:**

- These financial results have been prepared in accordance with applicable accounting standards specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules thereunder and other accounting principles generally accepted in India.
- Previous period/ year figures have been regrouped/re-arranged wherever necessary to conform to current periods' groupings and classifications.
- Agreement with BSE and NSE for trading platform under section 13 of SCRA, ceased to have effect from 18.07.2023 and 28.11.2023 respectively.
- The above results have been reviewed by the Audit Committee on its meeting dated 28.02.2024.

For and on behalf of the members of the Audit Committee

As per our report of even date  
For Ray & Ray

Chartered Accountants

Firm Registration Number: 301072E

*Abhijit Neogi*  
Partner

Membership No. 61380

Place: Kolkata

Date: 28th February 2024

*Chacko Joseph*  
Chacko Joseph  
DIN : 07528693  
Director

*Dhiraj Chakraborty*

Dhiraj Chakraborty  
Chief General Manager

*Proserjit Dutta*  
Proserjit Dutta  
Chief Financial Officer

