

# RAY & RAY

CHARTERED ACCOUNTANTS

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## INDEPENDENT AUDITOR'S REVIEW REPORT

TO  
THE BOARD OF DIRECTORS OF  
THE CALCUTTA STOCK EXCHANGE LIMITED

We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **THE CALCUTTA STOCK EXCHANGE LIMITED** ("the Company") for the quarter and six months period ended September 30, 2022 ("The Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. This statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 'Interim Financial Reporting' ( AS 25) prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.


Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Standalone Financial Results prepared in accordance with applicable Accounting Standards specified under section 133 of the Companies

Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RAY & RAY

Chartered Accountants

(Firm's Registration No. 301072E)

  
(ABHIJIT NEOGI)  
Partner

Place: Kolkata

Date: 22<sup>nd</sup> December, 2022

Membership No. 061380

UDIN: 23061380BGXMAA3877



## STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED 30.09.2022.

(Amount in INR)

Particulars	Quarter ended			Half year ended		Year ended
	30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Income :						
Revenue from Operations	1,32,67,797	1,28,23,711	1,04,51,480	2,60,91,508	2,09,02,960	4,26,88,622
Expenses :						
Employee Benefits Expense	2,31,29,099	2,40,93,117	2,28,19,388	4,72,22,216	4,56,38,777	8,35,00,394
Depreciation and Amortization Expense	5,17,030	3,86,115	4,88,813	9,03,145	9,77,626	19,65,811
Other Expenses	72,10,698	60,75,051	74,59,638	1,32,85,749	1,49,19,276	2,55,12,164
Statutory contributions	35,59,334	37,18,966	13,83,840	72,78,300	27,67,680	78,68,051
Profit / (Loss) before other income	(2,11,48,364)	(2,14,49,538)	(2,17,00,199)	(4,25,97,902)	(4,34,00,399)	(7,61,57,798)
Other Income	3,23,63,565	3,23,43,529	2,47,68,048	6,47,07,094	4,95,36,096	12,47,80,868
Profit / (Loss) before tax	1,12,15,201	1,08,93,991	30,67,849	2,21,09,192	61,35,697	4,86,23,070
Tax	17,50,504	22,90,635	1,64,618	40,41,139	3,29,237	1,00,57,132
Profit / (Loss) after tax	94,64,697	86,03,356	29,03,231	1,80,68,053	58,06,460	3,85,65,938
Contribution to Specific funds (net of tax)	93,03,942	79,17,276	65,90,931	1,72,21,218	1,31,81,862	3,74,39,881
Net profit / (loss) for the period	1,60,755	6,86,080	(36,87,700)	8,46,835	(73,75,402)	11,26,057
Equity Share Capital	6,11,250	6,11,250	6,11,250	6,11,250	6,11,250	6,11,250
Reserves Excluding Revaluation Reserves	-	-	-	-	-	-
EPS: Basic and Diluted	0.26	1.12	(6.03)	1.39	(12.07)	1.84

## Notes:

- These financial results have been prepared in accordance with applicable accounting standards specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules thereunder and other accounting principles generally accepted in India.
- Other expenses has increased mainly due to increase in legal expenses on account of SEBI related legal proceedings.
- Previous period/ year figures have been regrouped/re-arranged wherever necessary to conform to current periods' groupings and classifications.
- The above results have been reviewed by the Audit Committee on its meeting dated 22.12.2022.

As per our report of even date  
For Ray & Ray

Chartered Accountants

Firm Registration Number: 301072E



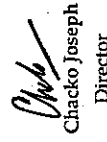
Partner

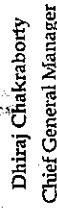
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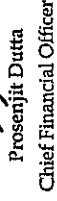
Place: Kolkata

Date: 22<sup>nd</sup> December 2022

For and on behalf of the members of the Audit Committee


  
Chacko Joseph  
Director


  
Dhiraj Chakraborty  
Chief General Manager


  
Prosenjit Dutta  
Chief Financial Officer