

Minimum eligibility criteria required to be member of CSE

1. For Individuals:

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| Age | Minimum age: 21 years |
| Status | Indian Citizen |
| Education | At least Higher Secondary or Equivalent qualification |
| Experience | Applicant should have an experience for not less than two years as a partner with, or an authorized assistant or authorized clerk or remisier or apprentice to, a member |
| Net worth | 18 Lakhs |

2. For Partnerships: Where the applicant is a partnership firm, the applicant shall identify a Dominant Promoter Group as per the norms of the Exchange at the time of making the application. Any change in the Shareholding of the Partnership firm including that of the said Dominant Promoter Group or their sharing interest shall be effected only with the prior permission of SEBI/Exchange.

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| Age | Minimum age of partner(s) : 21 Years |
| Status | Registered Partnership Firm under Indian Partnership Act, 1932 |
| Education | Partners should be at least Higher secondary or Equivalent Qualification |
| Designated Partners | Identify at least two partners as designated partners who would be taking care of the day to day management of the Partnership firm |
| Designated Partners Experience | Should have a minimum of 2 years experience in an activity related to dealing in securities or as portfolio manager or as investment consultant or as a merchant banker or in financial services or treasury, broker, sub broker, sub broker, authorized agent or authorized representative or remisier or apprentice to a member of a recognized stock exchange, dealer, jobber, market maker, or in any other manner in dealing in securities or clearing and settlement thereof. |
| Dominant Promoter Norms | Identify partner's sharing interest as per Exchange DPG norms |
| Net worth | 18 lakhs |

3. Corporate:

A Company as defined in the Companies Act, 1956 shall be eligible to be admitted as a member of a stock exchange provided:

- i) Such company is formed in compliance with the provisions of Section 12 of the said Act;
- ii) It undertakes to comply with such other financial requirements and norms as may be specified by the Securities and Exchange Board of India for the

registration of such company under sub-section (1) of section 12 of the Securities and Exchange Board of India Act, 1992.

- iii) The directors of such company are not disqualified for being members of a stock exchange under clause (1) of rule 8 [except sub-clauses (b) and (f) thereof] or clause (3) of rule 8 {except sub clauses (a) and (f) thereof } of the Securities Contracts (Regulation) Rules, 1957 and the directors of the company had not held the offices of the directors in any company which had been a member of the stock exchange and had been declared defaulter or expelled by the stock exchange

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| Age | Minimum age of director(s) |
| Status | Corporate registered under The Companies Act, 1956 (Indian) |
| Minimum Paid up Equity Capital | Rs. 30 lakhs |
| Designated Directors | Identification of at least two directors as designated directors who would be managing the day to day trading operations. |
| Education | Each of the Designated Directors should be at least Higher Secondary or equivalent Qualification. |
| Designated Directors Experience | Should have a minimum of 2 years of Experience in an activity related to dealing in securities or as a merchant banker or in financial services or treasurer, broker, sub broker, authorized agent or authorized clerk or authorized representative or remisier or apprentice to a member of a recognized stock exchange, dealer, jobber, market maker, or, in any other manner in dealing in securities or clearing and settlement thereof. |
| Dominant Promoter Norms | Identify dominant group as per Exchange DPG norms. |
| Net worth | 32 lakhs |