

The Calcutta Stock Exchange Ltd.

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CIN: U67120WB1923PLC004707

31st May 2019

Ref. No. CSE/LD/ 14666/2019

NOTICE ON REVOCATION OF SUSPENSION SCHEME-JUNE, 2019

All the suspended companies of this Exchange are requested to submit the compliances along with the dues with this Exchange within 1 month from 3rd June 2019.

Salient features of the Scheme

- Penalty to be charged @Rs. 5,000/- p.a. plus GST instead of existing penalty imposed by CSE.
- Interest on outstanding listing fee to be charged @Rs. 5,000/- p.a. plus GST instead of existing interest imposed by CSE.
- Processing fee for revocation, as per the existing fee structure.
- Exact amount of outstanding annual listing fee due with this Exchange.

Companies are requested to avail the golden opportunity for revocation of suspension in the dealing of securities of the companies by submitting the compliances along with the payment of the listing fee, penalty and interest as per the scheme above.

It may be noted that the compliances are required to be submitted as per the enclosure (Annexure-A).

This is for your information and necessary action.

Contact number: 033-40253000
1st Level Contact: Sabyasachi Ghosh & Kamal Singh
2nd Level Contact: Debabrata Das & Tilak Bakshi



P. Dutta
CFO

ANNEXURE- I

The companies are required to comply with extant revocation norms and provisions of the SEBI (listing obligations and disclosure requirements) Regulations, 2015 which inter-alia include the following:

Sr.No.	Particulars	Remarks
1	Compliance wrt capital issued and listed capital	No difference between issued and listed capital. (if such a difference exists then the listing formalities for the said capital should be completed and listing approval obtained prior to submission of revocation application).
2	Execution of new Uniform Listing Agreement as per Reg. 109(1) of Listing Regulations, 2015	Execution of new Uniform Listing Agreement as per Reg.109 (1) of Listing Regulations, 2015 (Format Enclosed as Annexure III). Listing Agreement to be executed on stamp paper of Rs.100. A person who is duly authorized by the Board of Directors to sign the Listing Agreement can sign the Listing Agreement (LA). A certified true copy of the Board Resolution authorizing the said person to sign the LA is required to be submitted along with the Listing Agreement
3	Number of Quarters for which compliance to be done by companies	Four consecutive previous quarters
4	Regulations to be verified for compliance	Regulation 42 -Book Closure / Record Date Regulation 34 - Annual Report Regulation 31 - Shareholding Pattern Regulation 33 - Quarterly Results Regulation 46 - company web-site Regulation 7 - share Transfer Agent Regulation 7 (3) - Compliance Certificate certifying maintaining physical & electronic transfer facility Regulation 13 (3) - Statement of Investor complaints charges Regulation 40 (9) - Certificate from Practicing Company Secretary Regulation 27(2) - Corporate Governance SAST Regulation 30(1) & 30(2) -Continual disclosure & event based disclosure Compliance certificate obtained from the practicing company secretary/ statutory auditor on compliance of the listing agreement as per format enclosed as Annexure I (as available on CSE's web-site) Confirmation by the Managing Director of the company as per format enclosed in Annexure II (as available on CSE's web-site) MGT-7 as filed with MCA with copy of challan
5	Other points to be verified	No outstanding exchange dues No pending Investor Complaints No complaints pending in SCORES No SEBI order debarring company or promoters No difference in issued and listed capital. (if so same has to get listed) No Adverse comment on the website watchoutinvestors.com should not be a vanishing company as per data available on the MCA website
6	Signing with the depositories	Company should have signed with at least one depository. Provided that where the company has not signed with either/ both the depositories, it shall submit a letter from the relevant depository rejecting admission of the security in the depository



Payment of applicable revocation fees of the exchange as under :

- 7 Payment of Fees
1. Annual listing fees
 2. Revocation Processing fees
 3. Interest on outstanding listing fee &
 4. Penalty for revocation

8 Lock-in of entire promoters shareholding

The entire promoter holding as per the information provided in the latest Shareholding Pattern submitted by the company, should be under lock-in for a period of 3 months from the date of commencement of trading, post resumption of trading as per SEBI circular dated May 03, 2018 regarding SOP. (Please specify the date up to which the shares have been locked in and submit the necessary certificates from CDSL / NSDL / RTA)

9 Information Memorandum

Information Memorandum as provided for abridged prospectus as provided in Part E of Schedule VI of SEBI (ICDR) Regulations, 2018 to the extent applicable, as certified by the Company Secretary/ MD of the Company to be submitted for dissemination on the Exchange website at the time of revocation

10 Change in number and holding of Promoters and Promoters Group

As per provisions of the SEBI general order No. 1 of 2015 dated July 20, 2015, "clause 3(b) there should not be any transfer of shares by promoter/ promoter group and directors from the date of the order till three months after the date of revocation of suspension."
Companies seeking revocation of suspension are advised to comply with above requirement.

