

29<sup>th</sup> March 2019

**NOTICE**

**Sub: Procedure and formats for limited review / audit report of the listed entity and those entities whose accounts are to be consolidated with the listed entity**

To all Listed Companies

Attention of such aforesaid listed companies are drawn to SEBI Circular Ref. No. [CIR/CFD/CMD1/44/2019](#) dated March 29, 2019 (copy available at CSE web-site at [www.cse-india.com](#) and SEBI web-site at [www.sebi.com](#)) wherein

The aforesaid SEBI Circular is applicable to all the listed entities. The said SEBI Circular read as follows:

“The Kotak Committee Report on Corporate Governance, inter-alia, suggested certain changes in the regulatory framework for Group Audit. SEBI, while considering the recommendation of the Kotak Committee, decided to amend Regulation 33 of the SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015 (“SEBI LODR Regulations”), after considering public comments, with respect to this matter. Accordingly, the following new sub-regulation was inserted under Regulation 33 of the SEBI LODR Regulations, which will come into effect from April 01, 2019. “(8) The Statutory auditor of a listed entity shall undertake a limited review of the audit of all the entities/companies whose accounts are to be consolidated with the listed entity as per AS 21 in accordance with guidelines issued by the Board on this matter.”

Other details relating to the format of new reporting system is available under the said SEBI Circular.

This Circular shall come into force with effect from April 01, 2019 i.e. the date on which sub-regulation 8 of Regulation 33 comes into force.

This is for information and necessary action.

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Executive-Listing