29th December 2017

**NOTICE**

**Sub: Exemption application under Regulation 11 (1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

To all Listed Companies

Attention of such aforesaid listed companies are drawn to SEBI Circular Ref. No. [SEBI/HO/CFD/DCR1/CIR/P/2017/131](http://www.cse-india.com/upload/upload/SEBI_CIRCULAR_2212201.pdf) dated December 22, 2017 (copy available at CSE web-site at [www.cse-india.com](http://www.cse-india.com/) and SEBI web-site at [www.sebi.com](http://www.sebi.com)) wherein

As per the said Circular “Regulation 11(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (SAST Regulations), gives power to the Board to grant exemption from the obligation to make an open offer for acquiring shares. Further, as per Regulation 11(3) of SAST Regulations, the acquirer shall file an application with the Board, supported by a duly sworn affidavit, giving details of the proposed acquisition and the grounds on which the exemption has been sought.”

In order to ensure uniformity of disclosures in such applications, it has been decided by SEBI to provide a standard format for filing of application with SEBI. The instructions and details in this regard are given at Annexure – A (part of the enclosed SEBI Circular).

This is for information and necessary action.

CS Chandrani Datta

Executive-Listing