

31-07-2020

## **NOTICE**

### **Sub: Clarification on applicability of regulation 40(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 to open offers, buybacks and delisting of securities of listed entities**

To all Listed Companies

Attention of such aforesaid listed companies are drawn to SEBI Circular Ref. No. [SEBI/HO/CFD/CMD1/CIR/P/2020/144](#) dated July 31, 2020 (copy available at CSE web-site at [www.cse-india.com](http://www.cse-india.com) and SEBI web-site at [www.sebi.com](http://www.sebi.com)) wherein

“it is clarified that shareholders holding securities in physical form are allowed to tender shares in open offers, buy-backs through tender offer route and exit offers in case of voluntary or compulsory delisting. However, such tendering shall be as per the provisions of respective regulations.”

This is for information and necessary action.

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