

22nd June 2021

NOTICE

Sub: Relaxation from the requirement of minimum vesting period in case of death of employee(s) under SEBI (Share Based Employee Benefit) Regulations, 2014

To all Listed Companies

Attention of such aforesaid listed companies are drawn to SEBI Circular Ref. No. [SEBI/HO/CFD/DCR2/CIR/P/2021/576](#) dated **June 15, 2021** (copy available at CSE web-site at www.cse-india.com and SEBI web-site at www.sebi.com) wherein”

1. “In view of the COVID-19 pandemic situation, to provide relief to the families of the deceased employees of listed companies, it has been decided as under:
 - a. the provisions under the SBEB Regulations relating to minimum vesting period of one year shall not apply in case of death (for any reason) of an employee and in such instances all the options, SAR or any other benefit granted to such employee(s) shall vest with his/her legal heir or nominee on the date of death of the employee; and
 - b. this relaxation shall be available to all such employees who have deceased on or after April 01, 2020.”

This is for information and necessary action.

The Calcutta Stock Exchange Ltd.
CS Chandrani Datta