

# NOTICE

25<sup>th</sup> August, 2020

**Sub: Implementation of Circular on “Margin obligations to be given by way of Pledge / Re-pledge in the Depository System “**

Members are hereby requested to close all existing Demat Accounts tagged as “Client Margin / Collateral”. Members are also required to transfer all securities lying in such account, in respective client Demat Accounts by August 31 2020.

Members are also prohibited from holding any Client Securities in any BO (Beneficial Owner) Account of their clients other than securities tagged account as stated in the SEBI Circular Nos. SEBI/HO/MIRSD/DOP/CIR/P/2020/28 and SEBI/HO/MIRSD/DOP/CIR/P/2020/88 dated 25<sup>th</sup> February, 2020 and 25<sup>th</sup> May, 2020 respectively.

Members are further requested to strictly follow SEBI Circular Nos. SEBI/HO/MIRSD/DOP/CIR/P/2020/28 and SEBI/HO/MIRSD/DOP/CIR/P/2020/88 dated 25<sup>th</sup> February, 2020 and 25<sup>th</sup> May, 2020 respectively for pledging / re-pledging of securities for margin purpose.

Dhiraj Chakraborty

Compliance Officer