

31st March 2022

NOTICE

Sub: Clarification on applicability of regulation 23 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in relation to Related Party Transactions

To all Listed Companies

Attention of such aforesaid listed companies are drawn to SEBI Circular Ref. No. [SEBI/HO/CFD/CMD1/CIR/P/2022/40](#) dated March 30, 2022 (copy available at CSE web-site at www.cse-india.com and SEBI web-site at www.sebi.com) wherein

“Regulation 23 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 (‘LODR Regulations’) was amended vide notification dated November 9,2021, inter alia, enhancing the scope of related party, related party transactions (RPTs) and the materiality threshold for seeking shareholder approval.

Based on the representations received from listed entities and industry bodies, it has been decided to provide the following clarifications and guidance for smooth implementation of the amended Regulation 23 of the LODR Regulations--- the details are available in the circular itself.”

This Circular shall come into force with effect from April 1, 2022. The Stock Exchanges are advised to bring the provisions of this circular to the notice of all listed entities that have issued specified securities and also disseminate on their websites.

The details are available in the said SEBI circular.

This is for information and necessary action.

CS Chandrani Datta
The Calcutta Stock Exchange Ltd.