

29th July 2021

NOTICE

Sub: Standard Operating Procedure for listed subsidiary company desirous of getting delisted through a Scheme of Arrangement wherein the listed parent holding company and the listed subsidiary are in the same line of business.

To all Listed Companies

Attention of such aforesaid listed companies are drawn to SEBI Circular Ref. No. [SEBI/HO/CFD/DIL1/CIR/P/2021/0585](#) dated July 06, 2021 (copy available at CSE web-site at www.cse-india.com and SEBI web-site at www.sebi.com) wherein”

“SEBI, vide notification dated June 10, 2021, has notified the amendments made to the SEBI (Delisting of Equity Shares) Regulations, 2021 wherein, in Chapter VI, Part C, and Regulation 37, special provisions for a listed subsidiary company getting delisted through a scheme of arrangement have been inter-alia inserted with respect to a listed holding company and the listed subsidiary company who are in the ‘same line of business’.”

In the said circular, for the purposes of defining ‘same line of business’, some criteria need to be fulfilled by the listed holding company and the listed subsidiary company (Refer SEBI circular).

This is for information and necessary action.

The Calcutta Stock Exchange Ltd.
CS Chandrani Datta