

29<sup>th</sup> October 2020

**NOTICE**

**Sub: Standardization of timeline for listing of securities issued on a private placement basis**

To all Listed Companies

Attention of such aforesaid listed companies are drawn to SEBI Circular Ref. No. [SEBI/HO/DDHS/CIR/P/2020/198](#) dated September October 05, 2020 (copy available at CSE web-site at [www.cse-india.com](http://www.cse-india.com) and SEBI web-site at [www.sebi.com](http://www.sebi.com)) wherein

“SEBI has been receiving requests from various market participants for clarification on the time period within which securities issued on private placement basis under SEBI ILDS, SEBI NCPRS, SEBI SDI and SEBI ILDM Regulations need to be listed after completion of allotment.”

“Depositories shall activate the ISINs of debt securities issued on private placement basis only after the Stock Exchange(s) have accorded approval for listing of such securities.”

“Stock Exchange(s) are advised to inform the listing approval details to the Depositories whenever listing permission is given to debt securities issued on private placement basis.”

This is for information and necessary action.

CS Chandrani Datta  
Executive-Listing