

30th September 2019

NOTICE

**Sub: Automation of Continual Disclosures under Regulation 7(2) of SEBI
(Prohibition of Insider Trading) Regulations, 2015 - System driven disclosures**

To all Listed Companies

Attention of such aforesaid listed companies are drawn to SEBI Circular Ref. No. [SEBI/HO/ISD/ISD/CIR/P/2020/168](#) dated September 09, 2019 (copy available at CSE web-site at [www.cse-india.com](#) and SEBI web-site at [www.sebi.com](#)) wherein

“SEBI, vide circular no. CIR/CFD/DCR/17/2015 dated December 01, 2015, CFD/DCR/CIR/2016/139 dated December 21, 2016 and SEBI/HO/CFD/DCR1/CIR/P/2018/85 dated May 28, 2018, implemented the system driven disclosures in phases, under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and PIT Regulations.

Pursuant to the aforesaid amendment of PIT Regulations and discussions held with the Stock Exchanges and Depositories, it has now been decided to implement the system driven disclosures for member(s) of promoter group and designated person(s) in addition to the promoter(s) and director(s) of company (hereinafter collectively referred to as entities) under Regulation 7(2) of PIT Regulations.”

“The system would continue to run parallel with the existing system i.e. entities shall continue to independently comply with the disclosure obligations under PIT Regulations as applicable to them till March 31, 2021.”

This is for information and necessary action.

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