

13th August 2021

NOTICE

Sub: Tendering of shares in open offers, buy-back offers and delisting offers by marking lien in the demat account of the shareholders.

To all Listed Companies

Attention of such aforesaid listed companies are drawn to SEBI Circular Ref. No. [SEBI/HO/CFD/DCR-III/CIR/P/2021/615](http://www.sebi.com/SEBI/HO/CFD/DCR-III/CIR/P/2021/615) dated August 13, 2021 (copy available at CSE web-site at www.cse-india.com and SEBI web-site at www.sebi.com) wherein”

“SEBI, vide Circular No. CIR/CFD/POLICY CELL/1/2015, dated April 13, 2015 provided the mechanism for acquisition of shares through stock exchange mechanism pursuant to tender offers for the purpose of takeovers, buy back and delisting of securities. Subsequently, SEBI vide Circular No. CFD/DCR2/CIR/P/2016/131, dated December 09, 2016 streamlined the said mechanism.”

“In consultation with Depositories, Clearing Corporations and Stock Exchanges, it has been decided that a lien shall be marked against the shares of the shareholders participating in the tender offers. Upon finalization of the entitlement, only accepted quantity of shares shall be debited from the demat account of the shareholders. The lien marked against unaccepted shares shall be released. The detailed procedure for tendering and settlement of shares under the revised mechanism is specified in the Annexure.”

The details are available in the said SEBI circular.

This is for information and necessary action.

The Calcutta Stock Exchange Ltd.
CS Chandrani Datta