

31st July 2019

NOTICE

Sub: Modification of circular dated September 24, 2015 on 'Format for compliance report on Corporate Governance to be submitted to Stock Exchange (s) by Listed Entities'

To all Listed Companies

Attention of such aforesaid listed companies are drawn to SEBI Circular Ref. No. [SEBI/HO/CFD/CMD1/CIR/P/2019/78](#) dated **July 16, 2019** (copy available at CSE web-site at www.cse-india.com and SEBI web-site at www.sebi.com) wherein

“Regulation 27(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Listing Regulations**”), specifies that a listed entity shall submit a quarterly compliance report on corporate governance in the format specified by the Board from time to time to recognised Stock Exchange(s) within fifteen days from close of each quarter.”

“The Committee on Corporate Governance under the Chairmanship of Shri Uday Kotak made several recommendations. Most amendments necessary to implement these recommendations have been made in the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 vide notification dated May 9, 2018. Some of these amendments necessitate changes to the format of the quarterly compliance report.”

This Circular also states as follows:

“The formats for Compliance Report on Corporate Governance as per Annexure I, II and III to this circular are being prescribed:- Annex - I - on quarterly basis; Annex - II - at the end of a financial year (for the whole of financial year); Annex - III - within six months from end of a financial year. This may be submitted along with the second quarter's report”.

This circular shall come into force with effect from the quarter ended September 30, 2019.

This is for information and necessary action.

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