

December 29, 2020

NOTICE

Undertaking / Authorisation To Exchange to access the information/ Statements pertaining to all bank accounts (maintained by members) from Banks

Trading Members' attention is drawn to Exchange 's Notice dated 31st July, 2020 wherein members are required to submit date wise bank balances for all bank accounts.

It has been decided to seek information/statements pertaining to all Bank accounts maintained by members directly from Bank or through a financial technology solution provider authorised by the Exchange. Hence all members are advised to provide an undertaking authorising the Exchange to instruct the bank(s) of the members to seek any information/statements pertaining to all bank accounts (maintained by members) directly from the Bank or through financial technology solution provider authorised by the Exchange. The format of the undertaking/authorisation is attached as [Annexure A](#).

Further, members are advised to keep the Bank/s appropriately notified of the said authorisation to enable them to honour the instructions received from Exchange Trading members shall submit updated/ fresh undertaking/authorisation to the Exchange within seven working days of opening of any new bank account.

An online facility will be provided to all members to submit the said undertaking / authorisation. The system for submission of such undertaking/authorisation through the module of the Member portal shall be informed to the members thorough a separate notice in due course.

Accordingly, all members are advised to submit the said authorisation on or before 20th January, 2021.

Dhiraj Chakraborty
Compliance Officer

Enclosed: [Annexure A](#)