

Date: May 26, 2025

## **NOTICE**

**Subject:**

- i. Process for appointment, re-appointment, termination or acceptance of resignation of specific Key Management Personnel (KMPs) of a Market Infrastructure Institution (MII); and
- ii. Cooling-off period for KMPs of an MII joining a competing MII
- iii. Provision relating to re-appointment of Public Interest Directors (PIDs)

**A. Process for appointment, re-appointment, termination or acceptance of resignation of specific KMPs of an MII**

Trading Members of the Exchange are hereby informed that Securities Exchange Board of India (SEBI) has issued a Circular No. [SEBI/HO/MRD/MRD-PoD-3/P/CIR/2025/75](#) dated May 26, 2025 regarding for appointment, re-appointment, termination or acceptance of resignation of specific KMPs of an MII and Cooling-off period for KMPs of an MII joining a competing MII and provisions relating to re-appointment of PIDs. The above SEBI circular is attached for reference.

All Members are requested to take note and comply.

For The Calcutta Stock Exchange Ltd.

**Dhiraj Chakraborty**  
**CGM & Compliance Officer**

Encl: SEBI/HO/MRD/MRD-PoD-3/P/CIR/2025/75 dated May 26, 2025

