

Date: May 16, 2025

NOTICE

Subject: Extension of timeline for implementation of provisions of SEBI circular dated December 17, 2024 on Measures to address regulatory arbitrage with respect to Offshore Derivative Instruments (ODIs) and FPIs with segregated portfolios vis-à-vis FPIs.

Trading Members of the Exchange are hereby informed that Securities Exchange Board of India (SEBI) has issued a Circular No. [SEBI/HO/AFD/AFD-POD-3/P/CIR/2025/71](#) dated May 16, 2025 regarding Extension of timeline for implementation of provisions of SEBI circular dated December 17, 2024 on Measures to address regulatory arbitrage with respect to Offshore Derivative Instruments (ODIs) and FPIs with segregated portfolios vis-à-vis FPIs. The aforesaid SEBI circular is attached for reference.

All Members are requested to take note of the aforesaid SEBI circular.

For The Calcutta Stock Exchange Ltd.

Dhiraj Chakraborty
CGM & Compliance Officer

Encl: SEBI/HO/AFD/AFD-POD-3/P/CIR/2025/71 dated May 16, 2025

