

Date: April 4, 2025

## **NOTICE**

**Subject: Recognition and operationalization of Past Risk and Return Verification Agency (PaRRVA)**

All entities are hereby informed that Securities Exchange Board of India (SEBI) has issued a Circular No. [SEBI/HO/MIRSD/MIRSD-POD/P/CIR/2025/51](#) dated April 4, 2025 regarding Recognition and operationalization of Past Risk and Return Verification Agency (PaRRVA). The copy of the said SEBI circular is attached herewith for reference.

All entities are requested to take note and comply accordingly.

For The Calcutta Stock Exchange Ltd.

**Dhiraj Chakraborty**  
**CGM & Compliance Officer**

Encl: SEBI/HO/MIRSD/MIRSD-POD/P/CIR/2025/51 dated April 4, 2025