

Dated: April 27, 2023

## **NOTICE**

### **Sub: Bank Guarantees (BGs) created out of clients' funds**

All Members of the Exchange are hereby informed that Securities Exchange Board of India (SEBI) has issued a Circular No. [SEBI/HO/MIRSD/MIRSD-PoD-1/P/CIR/2023/061](#) Dated April 25, 2023, regarding Bank Guarantees (BGs) created out of clients' funds. The copy of SEBI circular is enclosed as Annexure for reference.

Members are requested to take note of the contents of the circular and comply.

For The Calcutta Stock Exchange Ltd.

**Dhiraj Chakraborty**  
**CGM & Compliance Officer**

Encl: SEBI/HO/MIRSD/MIRSD-PoD-1/P/CIR/2023/061 dated April 25, 2023