

Dated: 25th February, 2022

NOTICE

Trading Members are hereby informed that the Exchange has received a Circular from SEBI Vide Ref. No. SEBI/HO/MRD2/DCAP/P/CIR/2022/0022, dated February 24, 2022 regarding Segregation and Monitoring of Collateral at Client Level – Extension of Timeline. The contents of the said circular are reproduced hereunder for information of trading members.

Quote: -

SEBI/HO/MRD2/DCAP/P/CIR/2022/0022

February 24, 2022

To
All Recognized Clearing Corporations
All Recognized Stock Exchanges

Dear Sir/ Madam,

Sub: Segregation and Monitoring of Collateral at Client Level – Extension of Timeline.

SEBI, vide circular no. SEBI/HO/MRD2_DCAP/CIR/2021/0598 dated July 20, 2021 issued certain provisions in the subject matter. The para 50 of the said circular reads as under:

“ The provisions of Paragraphs 4 and 5 of this circular shall come into force with effect from October 01, 2021, and other provisions of this circular shall come into force with effect from December 01, 2021.”

2. On the basis of representations received from stakeholders, it was decided, vide circular no. SEBI/HO/MRD2/DCAP/P/CIR/2021/667 dated November 23, 2021, that provisions of the said circular dated July 20, 2021 (apart from provisions of Paragraphs 4 and 5) shall come into force with effect from February 28, 2022 instead of December 01, 2021.

3. SEBI has received requests from various stakeholders to further extend the aforesaid timeline. After consideration of the same, it has been decided that provisions of the said circular dated July 20, 2021 (apart from provisions of Paragraphs 4 and 5) shall come into force with effect from May 02, 2022.

4. This circular is being issued in exercise of powers conferred under Section 11(1) of the Securities and Exchange Board of India Act, 1992 , read with Section 10 of the Securities Contracts (Regulation) Act, 1956 to protect the interests of investors in

securities and to promote the development of, and to regulate the securities market.

Yours faithfully
(Sudeep Mishra)
General Manager
Market Regulation Department
Email: sudeepm@sebi.gov.in

Unquote: -

Trading Members are requested to take note of the aforesaid guidelines of SEBI and act accordingly.

Dhiraj Chakraborty
CGM & Compliance Officer