

The Calcutta Stock Exchange Ltd.

7, Lyons Range, Kolkata - 700 001
Phone : +91 33 4025 3000, Fax : +91 33 4025 3030 / 3017
Website : www.cse-india.com, E-mail : cseadm@cse-india.com
CIN: U67120WB1923PLC004707

December 9, 2019

Ref. No. CSE/LD/14886/2019

Dear Sir/Madam,

Sub: Circular to Listed Companies suspended for a period of more than 7 years, for non-compliance with the clauses of the erstwhile Listing Agreement


"CSE initiative to encourage suspended companies to complete compliances for revocation of suspension- else face an appropriate legal action."

Trading in the securities of certain listed companies has been suspended for a long period of time on account of non-compliance with the clauses of the erstwhile Listing Agreement. The Exchange previously initiated action to such companies to initiate and complete the process of revocation of suspension.

In order to once again encourage the non-complaint suspended companies which have been under suspension for a long period of time to expedite the completion of all formalities for revocation or else be face appropriate legal action.

Issuance of letters by the Exchange to such identified companies at their registered office address and/or through email (latest available as per Exchange records) providing a consolidated process for revocation of suspension. To facilitate the process of revocation of suspension (https://www.cse-india.com/upload/upload/CHECKLIST_REVOCATION_12092019.pdf), the said compliances would need to be submitted in consolidation along with dues within a specified time period of three months from the date of first communication from the Exchange.

Companies which will respond positively that they wish to revoke the suspension of trading in their securities would be required to complete the formalities for revocation (including seeking listing permission for any further issue of capital effected by the company during the period of suspension) within 3 months, failing which the Exchange would take appropriate legal action.


C. Datta 9/12
Executive-Listing


P. Dutta
Chief Financial Officer