

30-04-2020

## **NOTICE**

**Sub: Relaxation in Regulation 24(i)(f) of the SEBI (Buy-back of Securities) Regulations, 2018 due to the COVID 19 pandemic**

To all Listed Companies

Attention of such aforesaid listed companies are drawn to SEBI Circular Ref. No. [SEBI/HO/CFD/DCR2/CIR/P/2020/69](#) dated **April 23, 2020** (copy available at CSE web-site at [www.cse-india.com](http://www.cse-india.com) and SEBI web-site at [www.sebi.com](http://www.sebi.com)) wherein

“regulation 24(i)(f) of SEBI (Buy-back of Securities) Regulations, 2018 (“Buyback Regulations”) provides a restriction that the companies shall not raise further capital for a period of one year from the expiry of buyback period, except in discharge of their subsisting obligations. It has been represented that the said period of one year may be reduced to six months, which would be in line with section 68(8) of the Companies Act, 2013.

This relaxation will be applicable till December 31, 2020. This Circular shall come into force with immediate effect.

This is for information and necessary action.

CFO

The Calcutta Stock Exchange Ltd.