

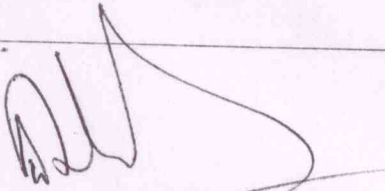
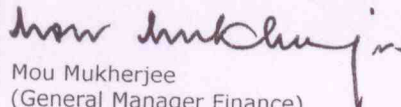
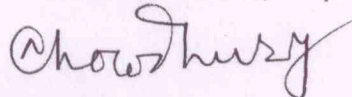
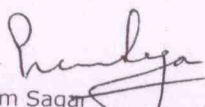
# Tai Industries Limited

Registered Office

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Phone : (033) 2249 2956, 2229 2292, 2229 8489, 2217 1473  
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## FORM B

Covering letter of the annual audit report to be filed with the stock exchanges

1.	Name of the Company	Tai Industries Limited
2.	Annual Financial Statements for the year ended	31 <sup>st</sup> March, 2013
3.	Type of Audit Qualification	Subject to
4.	Frequency of qualification	Since 2008 - 2009 for unascertainability of damaged stock included in closing inventory. Since 2010 - 2011 for recoverability of old debts
5.	Relevant notes in the annual financial statements and management response to the qualification in the Directors' Report	Notes 24.11 and 24.13 Management response: 24.11 It is an ongoing process, considering also the shelf life of a product. Upon expiry, the same is charged to the breakage and damage account. 24.13 Necessary steps are being taken by the management for recovery.
6.	Additional comments from the board/audit committee chair	
7.	Signatures	 Wangchuk Dorji (Managing Director)  Mou Mukherjee (General Manager Finance)  Amitava Chowdhury (Partner, Ray & Ray, Chartered Accountants)  Prem Sagar (Chairman, Audit Committee)

15.69%