

FORM B

1	Name of the Company:	SUPER FORGINGS & STEELS LIMITED
2	Annual financial statements for the year ended	31 st March, 2013
3	Type of Audit qualification	Qualified
4	Frequency of qualification	Appeared for more than five years.
5	Draw attention to relevant notes in the annual financial statements and management response to the qualification in the directors report:	<p>a. Refer Page No.2 Other Matter-Point no (b). The Board decided to keep the interest on Non-Convertible Debentures and Bank Loans in abeyance till the disposal of package by Hon'ble BFR. Since Dankuni unit is not operational, no depreciation is provided.</p> <p>b. Annex to Auditors-Point no. 11 - Due to heavy accumulated losses, the Company is unable to repay the money borrowed from financial institutions, banks and debentures holders. However, negotiation with them is in process for early settlement.</p>
6	Additional comments from the board/audit committee chair:	NIL
7	To be signed by-	
	a) CEO/Managing Director	<i>Pai Sati md</i>
	b) CFO	<i>Sanjiv</i>
	c) Auditor of the company	<i>Gov Chaw Mulpur</i>
	d) Audit Committee Chairman	<i>[Signature]</i>