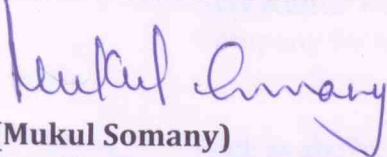


FORM B**Format of covering letter of the annual audit report to be filed with the stock exchanges**


1.	Name of the Company	Hindusthan National Glass & Industries Ltd.
2.	Annual financial statements for the year ended	31st March, 2013
3.	Type of Audit Qualification	Qualification
4.	Frequency of observation	Appeared for the first time.
	Draw attention to relevant notes in the annual financial statements and management response to the qualification in the directors report	As per Note no. 2.35.1 of the financial statements the remuneration paid/payable to the Vice Chairmen & Managing Directors and Executive Director was in excess of the limits laid down in the Companies Act, 1956 by Rs 579.43 lacs is subject to approval of Central Government. Further the appointment / remuneration of Rs 4.76 lacs of the Executive Director for the period from March 1, 2013 to March 31, 2013 is subject to approval of Shareholders in the ensuing General Meeting and Central Government.
	Additional comments from the board/audit committee chair	Due to inadequate profit during the financial year the remuneration to its Executive Director and Vice Chairmen & Managing Directors has become in excess by Rs 584.19 lacs. The necessary application has already been made to the Central Government and approval is awaited in this regard.

For Hindusthan National
Glass & Industries Ltd.



(Mukul Somany)
Vice Chairman & Managing
Director

For Hindusthan National
Glass & Industries Ltd.



(Bimal Kumar Garodia)
Sr. Vice President &
Chief Financial Officer

Lodha & Co.



(H. K. Verma)
Partner

For Hindusthan National
Glass & Industries Ltd.



(R. K. Daga)
Chairman of Audit
Committee

