



DEV KUNJ TRADE ENTERPRISES LIMITED

5 & 7, NETAJI SUBHAS ROAD, KOLKATA - 700 001 (INDIA)

Branch Office : House of SHIV SHANKAR MISTRY Near APR Camp Ward No. JA-R Thakurani Road Barbil - 578035

October 23, 2013

The Secretary
The Calcutta Stock Exchange Association Ltd.
7, Lyons Range
Kolkata - 700 001

**Sub: Comply with Clause 31 of Listing Agreement with respect to submission of Annual
Printed Report for the year ended 31st March, 2013.**

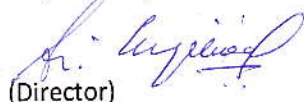
Dear Sir,

We are furnishing herewith Certified True Copy of 6(Six) Printed Balance-Sheet for the year ended 31st March, 2013 for compliance of Clause 31 of the listing agreement with Stock Exchange.

Please acknowledge the receipt.

Thanking you,

Yours faithfully,
For, Dev Kunj Trade Enterprises Ltd.


(Director)

Encl: As above.



DEV KUNJ TRADE ENTERPRISES LIMITED

NOTICE TO THE SHAREHOLDERS

NOTICE is hereby given that Twenty-Eight Annual General Meeting of M/s. DEV KUNJ TRADE ENTERPRISES LIMITED will be held at the Registered office of the Company at 5 & 7, Netaji Subhas Road, Kolkata 700 001 on Friday, the 20th August, 2013 at 11.00 A.M. for the following purposes:

ORDINARY BUSINESS:

1. To consider and adopt the Profit & Loss Account for the year ended 31st March, 2013, the Balance Sheet as at that date and the Reports of the Directors and Auditors.
2. To elect Director in place of the retiring Director.
3. To appoint Auditors and to fix their remuneration.

5 & 7, Netaji Subhas Road
Kolkata 700 001

By order of the Board
DEV KUNJ TRADE ENTERPRISES LTD.



Dated. 10th day of June, 2013

Director

NOTES:

- ❖ A MEMBER WHO ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND SUCH PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE INSTRUMENT APPOINTING PROXY SHOULD, HOWEVER, BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE COMMENCEMENT OF THE MEETING.
- ❖ The Register of Members and the Share Transfer Register of the Company will remain close from 12th Aug, 2013 to 20th Aug, 2013 both days inclusive.
- ❖ Members are requested to intimate to the Company queries, if any regarding these accounts/ reports at least ten days before the Annual General Meeting to enable the information ready at the meeting.

CERTIFIED TRUE COPY
Dev Kunj Trade Enterprises Ltd.


Director.

DEV KUNJ TRADE ENTERPRISES LIMITED

DIRECTORS' REPORT

To
The Shareholders
DEV KUNJ TRADE ENTERPRISES LIMITED

Ladies & Gentlemen,

Your Directors have pleasure in presenting the Twenty-nine Annual Report of the Company together with Audited Account for the year ended 31st March, 2013:

FINANCIAL RESULTS:

The year's working shows a Profit of	Rs. 2016.00
Less: Provision for Taxation	Rs. 650.00
Net Profit for the year	Rs. 1366.00
Add: Balance brought forward From previous year	Rs. 2883297.00
Credit Balance Carried to Balance Sheet	Rs. 2884633.00

BOARD OF DIRECTORS:

Mr. Sanjay Kumar Kejriwal, a Director of Company, retires by rotation and being eligible offers himself for re-appointment.

AUDITORS:

Messrs Dangi Jain & Co., Chartered Accountants, Auditors of the Company, retire at the conclusion of the this Annual General Meeting and eligible offer themselves for re-appointment.

AUDITORS NOTES:

The observations are made in the Audit Report are self explanatory and do not require any further clarification.

COMPLIANCE CERTIFICATE:

In accordance with Section 383-A of the Companies Act 1956 and Companies (Compliance Certificate) Rules 2001 the Company has obtained a Certificate from a Secretary in whole time practice confirming that the Company has complied with all the provisions of the Companies Act 1956 and a copy of such Certificate is annexed to this Report.

PARTICULARS OF EMPLOYEES:

Information under Section 217 (2A) of the Companies Act 1956 read with Companies (particular of employees) Rules 1975 is not required to be forwarded as no employees received remuneration above the prescribed level during the year under review.

5 & 7 Netaji Subhas Road
Kolkata 700 001

By order of the Board
DEV KUNJ TRADE ENTERPRISE LTD.



Dated, the 10th day of June, 2013

Director

INDEPENDENT AUDITORS' REPORT
TO THE SHAREHOLDERS OF
DEVKUNJ TRADE ENTERPRISES LIMITED
FOR THE YEAR ENDED 31ST MARCH, 2013

Report on the Financial Statements

We have audited the accompanying financial statements of Devkunj Trade Enterprises Limited which comprises the Balance Sheet as at March 31, 2013, the Statement of Profit and Loss and Cash Flow Statement for the year ended and a summary of Significant Accounting Policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the company in accordance with the Accounting Standards referred to in Sub-section (3C) of Section 211 of the Companies Act, 1956. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



DANGI JAIN & COMPANY

Chartered Accountants

4, N. S. ROAD, 1ST FLOOR,

KOLKATA - 700 001.

INDEPENDENT AUDITORS' REPORT

TO THE SHAREHOLDERS OF

DEVKUNJ TRADE ENTERPRISES LIMITED

FOR THE YEAR ENDED 31ST MARCH, 2013

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements subject to **Note No. 13B(v) for non provision on Interest receivable** and significant accounting policies and other notes appearing thereon, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) In the case of the Balance Sheet, of the State of Company's affairs as at 31st March, 2013,
- b) In the case of Statement of Profit & Loss Account, of the "Profit" for the year ended on that date and
- c) In the case of Cash Flow Statement, of the Cash Flows for the year ended 31st March, 2013.

Report on Other Legal and Regulatory Requirements

- 1 As required by the Companies (Auditors' Report) Order, 2003 ("the Order") issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.
- 2 As required by section 227(3) of the Act, we report that:
 - a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - c) the Balance Sheet the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;
 - d) in our opinion, the Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement comply with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956;
 - e) on the basis of written representations received from the directors as on March 31, 2013, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2013, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956;
 - f) Since the Central Government has not issued any notification as to the rate at which the cess is to be paid under section 441A of the Companies Act, 1956 nor has it issued any Rules under the said section, prescribing the manner in which such cess is to be paid, no cess is due and payable by the Company;

4, N.S. Road,
Kolkata - 700 001.

Dated, the 14th day of
May, 2013.

For DANGI JAIN & COMPANY

Chartered Accountants,
Firm Registration # 308108E


(S.K. DANGI)

Partner

Membership # 012529



ANNEXURE TO THE INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF
DEVKUNJ TRADE ENTERPRISES LIMITED
REFERRED TO IN PARA 1 OF OUR REPORT ON OTHER LEGAL AND
REGULATORY REQUIREMENTS

In terms of the information and explanations given to us and the books and records examined by us in the normal course of audit and to the best of our knowledge and belief, we state as under :

- 1 The Company does not have Fixed Assets hence clause 1 is not applicable.
- 2 a) The management has conducted physical verification of inventory at the end of the year. In our opinion, the frequency of verification is reasonable.
b) The procedure of physical verification of inventory followed by the management is reasonable and adequate in relation to the size of the Company and nature of its business.
c) In our opinion and according to the information and explanations given to us and on the basis of our examination of records of inventory, the company is maintaining proper records of inventory. The discrepancies noticed on physical verification of inventory as compared to book records were not material and have been properly dealt with in the books of account.
- 3 The company has neither granted nor taken loans from any party covered in the register maintained under section 301 of the Companies Act, 1956. Hence clauses (III) (c) and (d) are not applicable.
- 4 Having regard to the nature of the Company's business & based on our scrutiny of the company's records and the information and explanations given to us, there is an adequate internal control procedures commensurate with the size of the Company and the nature of its business with regard to the services rendered. Further on the basis of our examination of the books and records of the company and according to the informations given to us, we have neither come across nor have been informed of any continuing failure to correct major weaknesses in the aforesaid internal control procedures.
- 5 a) Based on the audit procedures applied by us and according to the information and explanations provided by the management, we are of the opinion that the transactions that need to be entered into the register maintained under Section 301 of the Companies Act, 1956 have been so entered.
b) In our opinion and according to the information & explanations given to us, there are no transactions made in pursuance of contracts or arrangements entered in to the register maintained under section 301 of the Companies Act, 1956 that exceed the value of Rupees five lacs in respect of any party during the year.
- 6 In our opinion and according to the information and explanations given to us, the company has not accepted deposits from the public and therefore, the directives issued by the Reserve Bank of India and the provisions of section 58A and 58AA of the Companies Act, 1956 and Rules thereunder are not applicable to the Company.
- 7 The company has no formal internal audit system. However internal control system commensurates with its size and the nature of its business.
- 8 The Central Government has not prescribed the maintenance of cost records under clause (d) of sub-section (1) of section of 209 of the Companies Act, 1956.
- 9 a) In our opinion and according to the information and explanations given to us, the Company is generally regular in depositing undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees State Insurance, Income Tax, Sales Tax, Wealth Tax, Service Tax,

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Custom Duty, Excise Duty, Cess and any other statutory dues with the appropriate authorities where applicable. There are no arrears of aforesaid statutory dues as at the last day of the financial year and outstanding for a period of more than six months from the date they became payable except Income Tax payable Rs.5,872.

- b) There are no cases of non deposit with appropriate authorities of disputed dues of sales tax, income tax, custom duty, wealth tax, service tax, excise duty and cess.
- 10 The Company has no accumulated losses at the end of the financial year. The company has neither incurred cash losses in the financial year under report nor incurred cash losses in the immediately preceding financial year.
- 11 The Company has not borrowed money from banks or financial institutions or against debenture and hence the question of default in payment of dues does not arise.
- 12 According to the information and explanations given to us, the Company has not granted any loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
- 13 The provisions of any Special Statute applicable to Chit Fund, Nidhi or Mutual Benefit Fund/Societies are not applicable to the Company.
- 14 In respect of dealing or trading in shares, securities, debentures and other investments, the Company is maintaining proper records for transactions and contracts and timely entries have been made therein. The Shares, Securities, Debentures and other investments are held by the company in its own name.
- 15 The Company has given a guarantee for loans taken by others from a bank. According to the information and explanations given to us, we are of the opinion that the terms and conditions thereof are not prima facie prejudicial to the interest of the Company.
- 16 The Company has not obtained term loan during the financial year.
- 17 According to the information and explanations given to us and on an overall examination of the balance sheet, the company has not raised any fund during the year and hence the question of utilisation of short term fund for long term investment does not arise.
- 18 The company has not made any preferential allotment of shares to parties and companies covered in the Register maintained under Section 301 of the Companies Act, 1956.
- 19 No debentures have been issued by the Company and hence the question of creating security in respect thereof does not arise.
- 20 During the period, the Company has not raised money by Public issue.
- 21 During the course of our examination of the books and records of the company, carried out in accordance with the generally accepted auditing practices in India and according to the information and explanations given to us, we have neither come across any instance of fraud on or by the company, noticed or reported during the year, nor have we been informed of such case by the management

For DANGI JAIN & COMPANY

Chartered Accountants,
Firm Registration # 308108E

4, N. S. Road,
Kolkata - 700 001.

Dated, the 14th day of
May, 2013.


(S.K. DANGI)

Partner
Membership # 012529



DEVKUNJ TRADE ENTERPRISES LIMITED
BALANCE SHEET AS AT 31ST MARCH, 2013

	<u>Note</u> <u>No.</u>	<u>As at 31st</u> <u>March, 2013</u> Rs.	<u>As at 31st</u> <u>March, 2012</u> Rs.
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	2,490,000	2,490,000
(b) Reserves & Surplus	2	2,884,663	2,883,297
(2) Current Liabilities			
(a) Other Current Liabilities	3	147,075	131,634
Total		<u>5,521,738</u>	<u>5,504,931</u>
II ASSETS			
(1) Non-Current Assets			
Long Term Loans & Advances	4	3,360	3,360
(2) Current Assets			
(a) Inventories	5	1,593,554	1,593,554
(b) Trade Receivable	6	74,000	59,000
(c) Cash & Bank Balances	7	200,281	202,203
(d) Short Term Loans and Advances	8	3,650,543	3,646,814
Total		<u>5,521,738</u>	<u>5,504,931</u>

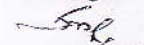
Notes to the Financial Statements and
Significant Accounting Policies

13

The notes are an integral part of
these financial statements

As per our report Annexed

For DANGI JAIN & COMPANY
Chartered Accountants
Firm Registration # 308108E


(S.K. DANGI)


Partner

Membership No. 12529

4, N.S. Road,

Kolkata - 700 001

Dated, the 14th day of May, 2013


P. C. BHANDARI


SANJAY KR. KEJRIWAL


ARUN KUMAR SHARMA

D I R E C T O R S



DEVKUNJ TRADE ENTERPRISES LIMITED

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH, 2013

	Note No.	For the year ended 31st March, 2013 Rs.	For the year ended 31st March, 2012 Rs.
<u>INCOME</u>			
Revenue from Operations	9	-	19,000
Other income	10	33,068	31,686
TOTAL REVENUE		33,068	50,686
<u>EXPENSES</u>			
Increase/decrease in stocks	11	-	-
Other Expenses	12	31,052	50,255
TOTAL EXPENSES		31,052	50,255
 Profit for the year		 2,016	 431
 Less: Tax Expenses			
Current Tax		650	150
Profit for the year after Taxation		1,366	281
 Basic & Diluted Earnings per share		 0.01	 0.00

Notes to the Financial Statements and
Significant Accounting Policies

13

The notes are an integral part of
these financial statements

This is the Statement of Profit & Loss referred to in our report

For DANGI JAIN & COMPANY
Chartered Accountants
Firm Registration # 308108E

(S.K. Dangi)

Partner

Membership No. 12529

4, N.S. Road,

Kolkata - 700 001

Dated, the 14th day of May, 2013

P. C. Bhandari
P. C. BHANDARI

Sanjay K. Kejriwal
SANJAY KR. KEJRIWAL

Arun Kumar Sharma
ARUN KUMAR SHARMA

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DEVKUNJ TRADE ENTERPRISES LIMITED

Notes forming part of the Financial Statements for the year ended 31st March, 2013

	As at 31st March, 2013 Rs.	As at 31st March, 2012 Rs.
1 Share Capital:		
<u>Authorised:</u>		
2,49,000 (Previous year 2,49,000) Equity Shares of Rs.10 each	2,490,000	2,490,000
	<u>2,490,000</u>	<u>2,490,000</u>
<u>Issued & Subscribed :</u>		
2,49,000 (Previous year 2,49,000) Equity Shares of Rs.10 each	2,490,000	2,490,000
	<u>2,490,000</u>	<u>2,490,000</u>
<u>Paid-up :</u>		
2,49,000 (Previous year 2,49,000) Equity Shares of Rs.10 each fully paid up in cash.	2,490,000	2,490,000
	<u>2,490,000</u>	<u>2,490,000</u>

(a) Reconciliation of number of Shares

	As at 31st March, 2013		As at 31st March, 2012	
	No. of Shares	Amount (Rs.)	No. of Shares	Amount (Rs.)
<u>Equity Shares</u>				
Opening Balance	249,000	2,490,000	249,000	2,490,000
Changes during the year	-	-	-	-
Closing Balance	<u>249,000</u>	<u>2,490,000</u>	<u>249,000</u>	<u>2,490,000</u>

(b) Terms/rights attached to Equity Shares

The Company has only one class of equity share having a par value of Rs. 10 per share. Each equity share is entitled to one vote per share. The company declares and pays dividends in Indian rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting.

During the year ended 31st March, 2013, the board of directors have not proposed any dividend.

In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

(c) Details of Shares held by Shareholders holding more than 5% of the aggregate Shares in the Company

	As at 31st March, 2013		As at 31st March, 2012	
	No.	% of Shares Held	No.	% of Shares Held
Davenport & Company Private Limited	42,800	17.19	42,800	17.19
Devendra Bajoria	37,000	14.86	37,000	14.86
Exponoval Commercial Enterprises Limited	24,000	9.64	24,000	9.64
Sneh Prabha Exports Limited	24,000	9.64	24,000	9.64
Saharsh Exports Limited	24,000	9.64	24,000	9.64
Bina Devi Bajoria	21,500	8.63	21,500	8.63
Ramendra Bajoria	20,000	8.03	20,000	8.03
Presidency Exports & Industries Limited	20,000	8.03	20,000	8.03
Narendra Bajoria	13,000	5.22	13,000	5.22



DEVKUNJ TRADE ENTERPRISES LIMITED

Notes forming part of the Financial Statements for the year ended 31st March, 2013

(d) Terms of Securities Convertible into Equity Shares

The Company has not issued any securities convertible into Equity Shares.

	<u>As at 31st March, 2013</u> Rs.	<u>As at 31st March, 2012</u> Rs.
2 Reserves & Surplus		
Surplus in Profit & Loss Statement		
Opening Balance	2,883,297	2,883,016
Add: Profit for the year	1,366	281
	<u>2,884,663</u>	<u>2,883,297</u>
Less: Appropriation	-	-
Balance at the end of the year	<u><u>2,884,663</u></u>	<u><u>2,883,297</u></u>
3 Other Current Liabilities:		
Expenses Payable		
Due to Income Tax & Other Govt. Department	5,872	5,872
Dues for Revenue Expenses	141,203	125,762
	<u>147,075</u>	<u>131,634</u>
4 Long Term Loans & Advances		
(Unsecured & Considered Good)		
Security Deposit	3360	3,360
	<u>3360</u>	<u>3,360</u>

As the Company does not have any information as to which of its creditors is registered under the Micro, Small and Medium Enterprises Development Act, 2006, no disclosure as required by the said Act is given. The auditors have taken the same as certified by the management.



DEVKUNJ TRADE ENTERPRISES LIMITED

Notes forming part of the Financial Statements for the year ended 31st March, 2013

5 Current Assets

Stock of Shares (At Cost)

(Long Term - Other than Trade)

As per inventories taken, valued & certified by the Management)

<u>Equity Shares</u> <u>(Quoted):</u>	Face	Balance as at 31st March, 2013		Balance as at 31st March, 2012	
	Value Rs.	Nos.	Amount. Rs.	Nos.	Amount. Rs.
Saharsh Exports Limited	10	24000	48,000	24000	48,000
Hasimara Industries Limited	10	3275	18,433	3275	18,433
Love Kush Exports Limited	10	1000	2,000	1000	2,000
Dejoo Valley Investments Limited	10	1600	4,000	1600	4,000
Exponoval Commercial Enterprises Limited	10	100	350	100	350
Steelco Gujrat Company Limited	10	200	1,646	200	1,646
		<u>30175</u>	<u>74,429</u>	<u>30175</u>	<u>74,429</u>
<u>(Un-quoted):</u>					
Bharnobari Tea & Industries Limited	10	300	-	300	-
<u>Redeemable Preference Shares</u>					
Deccan Dye Chem Limited	10	5000	19,125	5000	19,125
<u>Preference Share:</u>					
Hasimara Industries Limited	100	15000	1,500,000	15000	1,500,000
		<u>20300</u>	<u>1,519,125</u>	<u>20300</u>	<u>1,519,125</u>
Total			<u>1,593,554</u>		<u>1,593,554</u>
Market Value of Quoted Investments			74,429		74,429
(In absence of market value available, cost price has been considered as market value)					
Book Value of Quoted Investments			74,429		74,429
			<u>As at 31st March, 2013</u>		<u>As at 31st March, 2012</u>
			Rs.		Rs.

6 Trade Receivable

(Unsecured & Considered good)

Outstanding for a period exceeding six months from the date they become due for payment

Others

44,000	59,000
30,000	-
<u>74,000</u>	<u>59,000</u>

7 Cash and Bank Balances

Cash and Cash Equivalents

(a) Balance with Scheduled Bank on Current Account

(b) Cash in Hand (As Certified)

14,995	16,917
185,286	185,286
<u>200,281</u>	<u>202,203</u>



DEVKUNJ TRADE ENTERPRISES LIMITED

Notes forming part of the Financial Statements for the year ended 31st March, 2013

	As at 31st March, 2013 Rs.	As at 31st March, 2012 Rs.
8 Short Term Loans & Advances [Unsecured and Considered Good]		
Unsecured Loans (Including interest accrued Rs. 228,763 previous year Rs.225,694)	1,628,763	225,694
Advances [Recoverable in cash or in kind for value to be received pending adjustments]		
Advance against Shares	2,000,000	3,400,000
Advance Tax Paid (Net of Provisions)	21,780	21,120
	<u>3,650,543</u>	<u>3,646,814</u>
	For the Year ended 31st March 2013 Rs.	For the Year ended 31st March 2012 Rs.
9 Revenue from Operations		
Consultancy Services	-	19,000
	<u>-</u>	<u>19,000</u>
10 Other Income		
Interest on Loan	3,068	-
Bank Guarantee Commission	30,000	30,000
Sale proceeds of old papers	-	1,686
	<u>33,068</u>	<u>31,686</u>
11 (Increase)/Decrease in Inventories		
Closing inventories		
Equity & Preference Shares	1,593,554	1,593,554
Opening Inventories		
Equity & Preference Shares	1,593,554	1,593,554
	<u>-</u>	<u>-</u>
12 Other Expenses		
Rent	-	1,800
Rates & Taxes	4,350	4,350
Listing Fee	11,581	11,581
Filing Fee	310	5,160
Auditors' Remuneration :		
For Audit Fee	5,618	5,618
Bank Charges	2,893	626
Legal & Professional Charges	-	9,120
Travelling & Conveyance	100	-
Sales Tax	6,200	12,000
	<u>31,052</u>	<u>50,255</u>



DEVKUNJ TRADE ENTERPRISES LIMITED

Notes forming part of the Financial Statements for the year ended 31st March, 2013

B) Other Informations:

i) Earnings per Share

The numerators and denominators used to calculate Basic and Diluted Earnings per share :

		<u>2012-13</u>	<u>2011-12</u>
Profit attributed to the shareholders	Rs.	1,366	281
Equity Shares outstanding at the beginning of the year	No.	249,000	249,000
Equity Shares issued during the year	No.	-	-
Equity Shares outstanding at the end of the year	No.	249,000	249,000
Nominal Value of Shares	Rs.	10	10
Basic/Diluted Earnings per share	Rs.	0.01	0.00

ii) Related party disclosure in accordance with the Accounting Standard 18 issued by the Institute of Chartered Accountants of India (ICAI) and effective from 1st April, 2002.

Key Management Personal	Sri P. C. Bhandari	Director
	Sri A. K. Sharma	Director
	Sri S. K. Kejriwal	Director

Transactions that have taken place during the period from April 1, 2012 to March 31, 2013 with related parties by the Company

Particulars	Associate Companies	Key Management Personal	Relatives of Key Management Personnel	Total
				N I L

Amount written off or written back in respect of debts due from or to related parties is Rs. NIL

iii) Contingent Liabilities & Commitments:

	Rs.	Rs.
(a) Contingent Liabilities		
(i) Assessed Tax Liabilities for the assessment year 1997-98, pending rectification	52,828	52,828
(ii) Corporate guarantee given to bank for loan sanctioned to a Company	3,170	184,278,701
(b) Commitments	Nil	Nil

iv) The Company has provided guarantee for Export packing credit facilities provided by Allahabad Bank to M/s Presidency Exports & Industries Limited amounting to Rs.2,000 lacs (Previous year Rs.2,000 lacs). The outstanding balance on this account as on 31st March, 2013 is amounting to Rs. 3,170 (Previous year Rs.184,278,701)



DEVKUNJ TRADE ENTERPRISES LIMITED

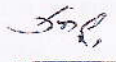
Notes forming part of the Financial Statements for the year ended 31st March, 2013

- v) Provision for interest receivable amounting to Rs.225,694 (Previous year Rs.225,694) has not been made on Non-performing Assets as per Reserve Bank's directives.
- vi) The Company is engaged in financial activity which as per Accounting Standard AS17 is considered the only reportable business segment. The geographical segmentation is not relevant as there is no export activity.
- vii) Previous year figures have been re-arranged and re-grouped, re-cast and re-stated to the classification to current period wherever consider necessary.

In terms of our attached Report of even date

For DANGI JAIN & COMPANY

Chartered Accountants,
Firm Registration # 308108E


(S. K. DANGI)

Partner

Membership # 012529

4, N.S. Road,
Kolkata - 700 001.

Dated, the 14th day of
May, 2013.


P. C. BHANDARI


SANJAY KR. KEJRIWAL


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DEVKUNJ TRADE ENTERPRISES LIMITED

NOTE : 13

A) SIGNIFICANT ACCOUNTING POLICIES

i) Basis of Preparation

These financial statements have been prepared in accordance with the generally accepted accounting principles in India under the historical cost convention on accrual basis. These financial statements have been prepared by the Company to comply in all material aspects with the accounting standards notified under section 211(3C) [Companies (Accounting Standards) Rules, 2006, as amended] and other relevant provisions of the Companies Act, 1956. Based on the nature of services and the time between the acquisition of assets for processing and their realization in cash and cash equivalent, the Company has ascertained its operating cycle to be less than 12 months.

ii) Fixed Assets

Fixed Assets are stated at cost or as revalued less accumulated depreciation. The cost of an asset comprises its purchase price and any directly attributable cost of bringing the assets to working condition for its intended use. Expenditure for additions, modifications, improvements and renewals is capitalised and expenditure for maintenance and repairs is charged to the Statement of Profit & Loss. When assets are sold or discarded, their cost and accumulated depreciation are removed from the accounts and any gain or loss resulting from their disposal is included in the Statement of Profit & Loss. When fixed assets are revalued, any surplus on revaluation is credited to the Capital Reserve.

iii) Depreciation

Depreciation has been provided as per the rates specified for written down value method in the Schedule XIV of the Companies Act, 1956.

iv) Inventories

Inventories are valued at cost.

v) Retirement & Leave Encashment Benefits

The Company has no employee hence question of provision of gratuity & leave encashment benefit does not arise.

vi) Revenue Recognition

The Company maintains its accounts on accrual basis, except otherwise stated.

vii) Income Tax

Provision is made for income tax liability estimated to arise on the results for the year at the current rate of tax in accordance with the Income Tax Act, 1961.

Deferred Income Tax is provided, using the liability method, on all temporary differences at the Balance Sheet date between the tax basis of assets and liabilities and their carrying amounts for financial reporting purpose.

Deferred tax assets are recognised only to the extent that there is a reasonable certainty that sufficient future taxable profits will be available against which such deferred tax assets can be realised.

Deferred Tax Assets and Liabilities are measured using the tax rates and the tax laws that have been enacted or subsequently enacted at the Balance Sheet date.

viii) Contingent Liabilities and Contingent Assets

Contingent Liabilities are not recognised but disclosed in the notes. Contingent Assets are neither recognised nor disclosed in the financial statements.



DEVKUNJ TRADE ENTERPRISES LIMITED

CASH FLOW STATEMENT FOR 2012 - 2013

	Year ended 31st March, 2013 Rs.	Year ended 31st March, 2012 Rs.
A. Cash Flow from Operating Activities:		
Net Profit before tax and extraordinary items	2,016	431
<u>Adjustments for:</u>		
Depreciation	-	-
Interest Received	(3,068)	-
Operating Loss/Profit before working		
Capital Changes	(1,052)	431
<u>Adjustments for:</u>		
Trade & other receivables	1,381,931	(14,200)
Inventories	-	-
Trade Payables	15,441	(4,661)
Cash generated from operations	1,396,320	(18,430)
Interest paid	-	-
Direct taxes paid	1,310	-
Cash flow before Extraordinary items	1,395,010	(18,430)
Extraordinary items	-	-
Net Cash from operating activities	1,395,010	(18,430)
B. Cash Flow from Investing Activities		
Purchases of Fixed Assets	-	-
Sale of Fixed Assets	-	-
Loan Given/Refunded	(1,400,000)	-
Acquisitions of Companies	-	-
Purchase of Investments	-	-
Sale of Investments	-	-
Interest Received	3,068	-
Dividend Received	-	-
Net Cash used for investing activities	(1,396,932)	-

Contd.....



DEVKUNJ TRADE ENTERPRISES LIMITED

CASH FLOW STATEMENT FOR 2012 - 2013 (Contd.)


	Year ended 31st March,2013 Rs.	Year ended 31st March,2012 Rs.
C. Cash Flow from Financing Activities :		
Proceeds from issue of Share Capital :	-	-
Proceeds from Long Term Borrowings :	-	-
Repayment of Finance Lease Liabilities :	-	-
Dividend Paid :	-	-
Net Cash used in Financing Activities :	-	-
Net increase in Cash & Cash Equivalents :	(1,922)	(18,430)
Cash & Cash Equivalents as at 01.04.2012 :	202,203	220,633
Cash & Cash Equivalents as at 31.03.2013 :	200,281	202,203

This is the Cash flow statement referred to in our report of even date.

For DANGI JAIN & COMPANY

Chartered Accountants

Firm Registration # 308108E


(S.K. DANGI)

Partner

Membership No. 012529


4, N.S. Road,

Kolkata - 700 001

Dated, the 14th day of May,2013


P. C. BHANDARI


SANJAY KR. KEJRIWAL


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