

VIGILANT TRADERS & FINANCIERS LTD.  
7C, KIRAN SHANKAR ROY ROAD,  
KOLKATA 700 001.

DIRECTORS' REPORT

Ladies & Gentlemen,

Your Directors have pleasure in presenting their Annual Report together with the Audited Accounts of the Company for the year ended 31st March, 2009.

DIVIDEND :

The Directors do not recommend any dividend during the year.

DIRECTORS :

Mr. Uttam Kumar Nangalia a Director of the Company, retire by rotation at the ensuing Annual General Meeting and being eligible offer himself for reelection.

EMPLOYEES :

None of the employees was in receipt of remuneration aggregating to Rs. 25,000/= per month or more and hence the particulars under Section 217(2A) of the Companies Act, 1956 read with the Companies (particulars of Employees) Rules 1975 for the year ended 31st March, 2009 is not applicable.

AUDITORS :

M/s. Agrawal Mahendra & Co. Chartered Accountants Auditors of the Company retire at the conclusion of the forthcoming Annual General Meeting and being eligible offer themselves for re-appointment.

DIRECTORS' RESPONSIBILITY STATEMENT

Your Directors confirm that :

- i) in the preparation of the annual accounts, the applicable accounting standards have been followed ;
- ii) they have selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for that period;
- iii) they have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- iv) they have prepared the annual accounts on a going concern basis..

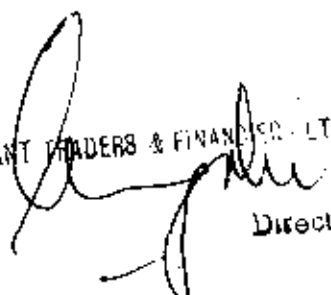
COMPLIANCE CERTIFICATE

In pursuance of section 383A of the Companies (Amendment) Act, 2002, a Compliance Certificate obtained from whole time practicing company secretaries, is annexed hereto with this Report.

Place : Kolkata  
Dated : 01.09.2009

For and on behalf of the Board  
For VIGILANT TRADERS & FINANCIERS LTD.

  
DIRECTOR

  
VIGILANT TRADERS & FINANCIERS LTD.

Director

**SECRETARIAL COMPLIANCE CERTIFICATE**

Registration No : 21-035626  
Date of Incorporation : 03.01.1983  
Authorised Share Capital : Rs. 25,00,000/-  
Paid-up Share capital : Rs. 23,49,000/-

To  
The Members  
M/S. VIGILANT TRADERS AND FINANCIERS LTD  
7C, KIRAN SHANKAR ROY ROAD,  
KOLKATA - 700 001

We have examined the registers, records books and papers of M/S. VIGILANT TRADERS AND FINANCIERS LTD as required to be maintained under the companies Act, 1956, (the Act) and Rules made thereunder and also the provisions contained in the Memorandum and Articles of Association of the Company for the financial year ended on 31st March 2009. In our opinion and to the best of our information and according to the examinations carried out by us and explanations furnished to us by the company, its officers and agents, we certify that in respect of the aforesaid financial year.

- 1 The company has kept and maintained all registers as stated in Annexure 'A' to this certificate, as per the provisions of the Act and the Rules made thereunder and all entries therein have been duly recorded.
- 2 The company has duly filed the forms and returns as stated in Annexure 'B' to this certificate, with the Registrar of Companies as prescribed under the Act and rules made thereunder. However the company was not required to file any form with Regional Director, Central Government, Company Law Board or other Authorities during the year under scrutiny.
- 3 The company being public limited company has the minimum prescribed paid up capital.
- 4 The Board of Directors duly met 10 times respectively on 14.04.2008; 23.06.2008; 04.07.2008; 14.08.2008; 01.09.2008; 04.10.2008; 29.10.2008; 26.12.2008; 03.01.2009 and 19.03.2009 in respect of which meetings proper notices were given and the proceedings were properly recorded and signed.
- 5 The company has not closed its Register of Members during the financial year.
- 6 The Annual general meetings for the financial year ended on 31.03.2008 was held on 30.09.2008 after giving due notice to the members of the company and the resolutions passed there at were duly recorded in the Minutes Book maintained for the purpose.
- 7 No extra ordinary general meeting was held during the financial year



- 8 The company has not advanced any loans to its directors or persons or firms or companies referred to under section 295 of the Act.
- 9 The company has not entered into contracts falling within the purview of section 297 of the Act.
- 10 The Company was not required to make any entries in the register maintained under section 301 of the Act
- 11 As there were no instances falling within the preview of section 314 of the Act, the company has not obtained any approvals from the Board of Directors, members or Central Government, as the case may be.
- 12 The company has not issued any duplicate share-certificates during the financial year.
- 13
  - i) There was no allotment/ transfer/ transmission of securities during the financial year.
  - ii) The Company has not deposited any amount in the separate Bank A/c. as no dividend was declared during the financial year
  - iii) The Company has not posted any divided warrants to the members of the company as no dividend was declared during the year.
  - iv) There is no amount pending unpaid dividend account application money due for refund, matured deposits, matured debenture and the interest accrued thereon which have remained unclaimed or unpaid for a period of seven years which are required to be transferred to investor Education and Protection Fund.
  - v) The Company has duly complied with the requirements of section 217 of the Act.
- 14 The Board of Directors of the company is duly constituted. There was no appointment of additional directors, alternate directors and directors to fill casual vacancy during the financial year.
- 15 The company has not appointed any Managing Director/Whole time Director/Manager during the financial Year
- 16 The company has not appointed any sole-selling agents during the financial year.
- 17 The company was not required to obtain any approvals of the Central Government, Company Law Board, Regional Director, Registrar of companies and / or such other authorities as may be prescribed under the various provisions of the Act
- 18 The directors have disclosed their interest in other firms / companies to the Board of Directors pursuant to the provisions of the Act and the rules made there under
- 19 The company has not issued any share, debentures or any other securities during the financial year.
- 20 The company has not bought back any shares during the financial year
- 21 There was no redemption of preference shares or debentures during the financial year
- 22 There was no transaction necessitating the company to keep in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares.
- 23 The company has not invited / accepted any deposit including any unsecured loans falling within the purview of section 58A during the financial year.



- 24 The company has not made any borrowings during the financial year ended 31st March , 2009
- 25 The company has not made any loans or advances or given guarantees or provided securities to other bodies corporate and consequently no entries have been made in the register kept for the purpose.
- 26 The company has not altered the provisions of the memorandum with respect to situation of the company's registered office from one State to another during the year under scrutiny.
- 27 The company has not altered the provisions of the memorandum with respect to the objects of the company during the year under scrutiny.
- 28 The company has not altered the provisions of the memorandum with respect to name of the company during the year under scrutiny.
- 29 The company has not altered the provisions of the memorandum with respect to share capital of the company during the year under scrutiny
- 30 The company has not altered its articles of association during the financial year.
- 31 There was/were no prosecution initiated against or show cause notices received by the company and no fines or penalties or any other punishment imposed on the company during the financial year, for offences under the Act
- 32 The company has not received any money as security from its employees during the financial year.
- 33 The company has not constituted Provident Fund for its employees and as such, section 418 of the Act is not applicable to the Company

Place: Kolkata  
Date: 01.09.2009

For S. A. & Associates  
Company Secretaries  
  
(SHIPRA AGARWAL)  
Proprietor  
C.P. No. 3173

### ANNEXURE - A

Company has maintained following Register under the Companies Act, 1956

1 Register of Investment	U/S49
2 Register of Deposits under (Deposits Rules, 1975)	U/S58A
3 Register of Charges	U/S143
4 Register of Members	U/S150
5 Minutes of General Meeting & Board of Directors Meeting	U/S193
6 Books of Accounts	U/S209
7 Register of Contract in which Director are interest	U/S301
8 Register of Directors' Managing Directors/Manager/Secretary	U/S303
9 Register of Director's Shareholding	U/S307
10 Index of member	U/S151
11 Register of investments or loans made, guarantee or Security provided	U/S372A
12 Other Register	
a. Register of Transfer	
b. Share Application Registered	
c. Share Allotment Register	
d. Board/General Meeting Attendance Register	
e. Share Script Register	

### ANNEXURE - B

Forms and Returns as filed by the Company with the Registrar of Companies, Regional Director, Central Government or other authorities during the financial year ending 31st March, 2009

REGISTRAR OF COMPANIES (01.04.2008 TO 31.03.2009)

SL NO.	Form-No/ Return	Filed U/S	Doc Date	Challan Date	Challan deposit Date/ROC Filing Date	Whether filed within due date	If failed, late additional fee paid
1	FORM 23AC & 23ACA	220	31.03.08	26.10.08	29.10.08	YES	N.A.
2	FORM 20B	169	30.09.08	19.11.08	20.11.08	YES	N.A.
3	FORM 66	383A	31.03.08	25.10.08	29.10.08	YES	N.A.
Central Government							
NIL							
Regional Director							
NIL							
Other Authorities							
NIL							

Place: Kolkata

Date: 01.09.2009



## AUDITOR'S REPORT

TO  
THE MEMBERS OF VIGILANT TRADERS & FINANCIERS LIMITED

We have audited the attached Balance Sheet of M/s. VIGILANT TRADERS & FINANCIERS LTD as at 31<sup>st</sup> March, 2009 and also the Profit and Loss Account of the Company for the year ended on that date annexed thereto. These financial statements are the responsibility of the company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimate made by management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As required by the Companies (Auditor's Report) Order, 2003 issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Companies Act, 1956, we set out in the Annexure a statement on the matters specified in Paragraph 4 and 5 of the said order.

1. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
2. In our opinion, proper books of account as required by law have been kept by the company so far, as appears for our examination of the books.
3. The Balance Sheet and Profit & Loss Account dealt with by the report are in agreement with the books of account and comply with the Accounting Standards referred to in sub-section 3C of Section 211 of the Companies Act, 1956.
4. On the basis of written representation received from the directors of the company as at 31<sup>st</sup> March, 2009 and taken on record by the Board of Directors, we report that no director is disqualified from being appointed as director of the company under clause (g) of sub-section (1) of Section 274 of the Companies Act, 1956.
5. In our opinion and to the best of our information and according to the explanations given to us, the said accounts read together with notes thereon, give the information required by the Companies Act, 1956 in the manner so required and give a true and fair view.
  - a. in the case of Balance Sheet, of the state of affairs of the Company as at 31<sup>st</sup> March, 2009
  - b. In the case of Profit and Loss Account, of the Loss of the Company for the year ended on that date.
  - c. In the case of cash flow statement as on 31.03.09



Agrawal Mahendra & Co.  
Chartered Accountants

(N K Agrawal)

Per the

Mno. 06/248

ANNEXURE REFERRED TO IN PARAGRAPH 3 OF OUR REPORT OF EVEN DATE TO THE MEMBERS OF M/S. HARIANA IRON WORKS PRIVATE LIMITED ON THE ACCOUNTS AS AT AND FOR THE YEAR ENDED 31 ST MARCH, 2008.

- (i) (a) The company has maintained proper records showing full particulars including quantitative details of fixed assets.
- (b) All the Fixed assets have not been physically verified by the management during the year but there is a regular program of verification which, in our opinion, is reasonable having regard to the size of the company and the nature of its assets. It has been explained to us that in respect of assets physically verified during the year no material discrepancies were noticed on such verification.
- © During the year, the company has not disposed on any fixed assets.
- (iii) (a) The company had not taken unsecured loans from any company or other parties covered in the register maintained under section 301 of the Companies Act, 1956. The Company has not granted any loans to other companies and firms covered in Register maintained under section 301 of the Companies Act, 1956.
- (b) The rate of interest and other terms and conditions of loans given and taken by the company are not prejudicial to the interest of the company.
- (c) The company is regular in payment of interest and principal.
- (iv) In our opinion and according to the information and explanations given to us, there Are adequate internal control procedures commensurate with the size of the company and the nature of its business with regard to purchases of inventory, fixed assets and with regard to the sale of goods. Further during the course of our audit, we have neither come across nor have been informed of any instances of major weaknesses in internal controls procedures.
- (v) (a) Based on the audit procedures applied by us and according to the information explanations provided by the management we are of the opinion that, transactions that need to be entered into the register maintained under Section 301 have been so entered.
- (b) To the best of our knowledge & belief and according to the information and Explanation given to us, no transaction have been made in pursuance of contracts or arrangements entered in the register maintained under section 301 of the Companies Act, 1956 exceeding the value of rupees five lakhs in respect of any party during the year.
- (vi) The Company has not accepted any deposits under Section 58A and 58AA of the Companies Act, 1956 from the public during the year.
- (vii) In our opinion, the company has an internal audit system commensurate with the size and nature of its business.
- (viii) As explained to us the Central Government has not prescribed for the maintenance Of cost record under section 209 (1) (d) of the Companies Act, 1956 in respect



Payable in respect of income Tax, Wealth tax, sales tax, customs duty, excise duty and cess were outstanding, as at 31<sup>st</sup> March, 2009 for a period of more than six months from the date they became payable.

- (x) The Company has accumulated losses 3332509/- at the end of the Financial Year and it has incurred cash losses Rs. 3332409/- in the current and Rs. 2624781/- immediately preceding financial year.
- (xi) Based on our examination of documents and records and according to the information And explanation given by the management, the Company has not granted loans and advances on the basis of security by way of pledge of share, debentures and other securities.
- (xii) In our opinion, the company is not a chit fund or a nidhi mutual benefit fund/society. Therefore the provisions of clause 4 (xiii) of the Companies (Auditors Report) Order, 2003 are not applicable to the company.
- (xiii) In our opinion and according to the information & explanation given to us the company has maintained proper records of the transaction and contracts and timely entries have been made therein. The shares, securities, debentures, Bonds etc are held by the company in its own name or under the valid transfer deeds.
- (xiv) The company has not given any guarantee for loans taken by others from banks or Financial institutions during the year.
- (xv) The Company has not raised any term loan during the year.
- (xvi) According to the information and explanation given to us and on an overall Examination of the balance sheet of the company, we report that funds raised on long term basis (excluding share Capital) have not been used for short term purposes And vice versa.
- (xvii) According to the information and explanations given to us, the company has not made any preferential allotment of shares to parties and companies covered in the register maintained under section 301 of the Act.
- (xviii) According to the information and explanations given to us, during the period covered By our audit report, no debentures have been issued by the Company.
- (xix) Based on the records examined by us, the Company has not raised any money by Public during the year.
- (xx) During the course of the examination of books of accounts carried out in accordance With generally accepted accounting practices in India and according to the information and explanations given to us we have not come across any instance of fraud on or by the company. Nor have we been informed of such cases by the management.

The other clauses of the Companies (auditors report) order 2003 issued by the department of company affairs is not applicable in respect of this company.

Place: Kolkata

01.09.09

For Agrawal Mahendra & Co.  
Chartered Accountants  
Kolkata-1  
(N K Agrawal)  
Partner  
m m . 051248

**VIGILANT TRADERS & FINANCIERS LIMITED.**  
7C, KIRAN SHANKAR ROY ROAD, KOLKATA 700 001.

**BALANCE SHEET AS AT 31ST MARCH, 2009**

SCHEDULE		As at 31.03.09	As at 31.03.08
		Rs.....P	Rs.....P
<b>1 SOURCES OF FUNDS</b>			
<b>SHAREHOLDER'S FUNDS</b>			
Share Capital	A	2349000.00	2349000.00
Reserve & Surplus			
- Profit & Loss A/c.	B	1191145.59	1338962.21
<b>LOAN FUNDS</b>			
Unsecured Loan	C	21388626.00	19130946.00
		<u>24928771.59</u>	<u>22819908.21</u>
<b>2 APPLICATION OF FUNDS</b>			
I) <b>FIXED ASSETS</b>	D	17045.97	17145.59
II) <b>INVESTMENTS</b>	E	21,233,409.72	23,318,996.09
<b>III) CURRENT ASSETS, LOANS &amp; ADVANCES</b>			
a) Sundry Debtors(others)		20716.25	36,871.76
b) Cash & Bank Balances	F	567601.14	363508.35
c) Loans & Advances	G	216664.30	297495.26
		<u>804981.69</u>	<u>697,875.37</u>
<b>Less : CURRENT LIABILITIES &amp; PROVISIONS</b>	H		
a) Current Liabilities		459174.98	1214108.84
b) Provisions		0.00	0.00
c) Net Current Assets		345806.71	-516233.47
<b>MISCELLANEOUS EXPENDITURE</b>			
Profit & Loss Account		3,332,509.19	0
		<u>24928771.59</u>	<u>22819908.21</u>

**NOTES ON ACCOUNT**

The Schedule referred to above form an integral part of the Balance Sheet

As per our Report of even date attached

For AGRAWAL MAHENDRA & CO.  
CHARTERED ACCOUNTANTS

( N. K. AGRAWAL )  
PARTNER

DATE : 01.09.2009  
PLACE : KOLKATA



VIGILANT TRADERS & FINANCIERS LTD.

*Kiran Roy*  
Director

**VIGILANT TRADERS & FINANCIERS LIMITED.**  
**7C, KIRAN SHANKAR ROY ROAD, KOLKATA 700 001.**  
**PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2009**

	FOR THE YEAR ENDED 31ST MARCH, 2009	FOR THE YEAR ENDED 31ST MARCH, 2008
	Rs. .... P	Rs. .... P
<b>A. INCOME</b>		
Dividend	135,832.00	199,396.77
Interest		
[TDS Rs Nil (Nil)]	128,038.74	222.00
Share of Profit/(loss) from partnership firm	16,021.28	(2,925.40)
Other Income	841.02	2,750.00
	<u>280,733.04</u>	<u>199,443.37</u>
<b>B. EXPENDITURE</b>		
Printing & Stationery	2,975.00	3,560.00
Postage & Stamps	2,755.00	2,900.00
Rates & Taxes	3,675.00	3,675.00
Speculation Loss on Shares	109,665.84	-
Loss in Derivative Transactions	838,222.62	438,190.15
Long term Capital Loss on Share	243,393.84	249,210.42
Short term Capital Loss on Share	918,433.91	569,440.15
Interest paid on Loans	1,517,916.00	1,319,306.00
Professional Charge	4,059.00	4,386.00
Listing Fee	14,018.00	17,619.00
Bank Charges	-	4,229.00
Accounting Charge	9,000.00	9,000.00
Filing Fees	1,500.00	1,000.00
Legal Expenses	2,247.00	1,750.00
General Charges	-	530.00
Depreciation	99.62	89.51
Auditors Remuneration		
Audit Fees	2,247.00	2,247.00
Tax Audit Fees	5,618.00	5,618.00
D'Mat Expenses	8,085.02	15,467.98
	<u>3,683,910.85</u>	<u>2,648,118.21</u>
<b>C. Net Profit/(Loss) before tax (A-B)</b>	(3,403,177.81)	(2,448,674.84)
<b>D. Provision for Income Tax</b>		
Security Transaction Tax	78,148.00	176,187.00
<b>E. Profit/(Loss) after Tax</b>	(3,481,325.81)	(2,624,871.84)
<b>F. Provision for earlier years adjusted</b>		(13,812.25)
<b>G. Balance brought forward</b>	148,816.62	2,787,500.71
<b>H. Balance carried to Balance Sheet</b>	<u>(3,332,509.19)</u>	<u>148,816.62</u>

**NOTES ON ACCOUNTS**

The Schedules referred to above form an integral part of the Profit & Loss Account

As per our Report of even date attached

For **AGRAWAL MAHENDRA & CO.**

**CHARTERED ACCOUNTANTS**

(N. K. AGRAWAL)  
PARTNER

DATE 01.09.2009  
PLACE KOLKATA



VIGILANT TRADERS & FINANCIER

*[Signature]*  
Director

VIGILANT TRADERS & FINANCIERS LIMITED.  
7C, KIRAN SHANKAR ROY ROAD, KOLKATA 700 001.

SCHEDULES TO THE ACCOUNTS

	As At 31.03.09 Rs.....P	As At 31.03.08 Rs.....P
<b><u>SCHEDULE - A : SHARE CAPITAL</u></b>		
<u>Authorised</u>		
2,50,000 Equity Shares of Rs. 10/- each	<u>2,500,000.00</u>	<u>2,500,000.00</u>
<u>Issued, Subscribed &amp; Paid up</u>		
240000 Equity Shares of Rs. 10/- each fully paid up in cash	2,400,000.00	2,400,000.00
Less : Allotment Money due	51,000.00	51,000.00
	<u>2,349,000.00</u>	<u>2,349,000.00</u>
<b><u>SCHEDULE - B : RESERVE &amp; SURPLUS</u></b>		
General Reserve	1,191,145.59	1,191,145.59
Profit & Loss Account		148,816.62
	<u>1,191,145.59</u>	<u>1,339,962.21</u>
<b><u>SCHEDULE - C : UNSECURED LOAN</u></b>		
From Body Corporate	21,388,626.00	19,130,946.00
	<u>21,388,626.00</u>	<u>19,130,946.00</u>



VIGILANT TRADERS & FINANCIERS LTD.

*Kiran Roy*  
Director

**VIGILANT TRADERS & FINANCIERS LIMITED.**  
**7C, KIRAN SHANKAR ROY ROAD, KOLKATA 700 001.**

**SCHEDULE - D : FIXED ASSETS**

AMOUNT IN RUPEES							
	GROSS BLOCK		DEPRECIATION		NET BLOCK		
Item	Balance as on 01.04.08	Balance as on 31.03.09	Upto 31.03.08	For the year Upto 31.03.09	Balance as on 31.03.09	Balance as on 31.03.08	
LAND	16429.43	16429.43	--	--	16429.43	16429.43	
A.C.MACHINE	27000.00	27000.00	26283.84	99.62	26383.46	616.54	716.16
Total	43429.43	43429.43	26283.84	99.62	26383.46	17045.97	17145.59

VIGILANT TRADERS & FINANCIERS LTD.

*K. K. Roy*

Director



**VIGILANT TRADERS & FINANCIERS LIMITED.**  
**TC, KIRAN SHANKAR ROY ROAD, KOLKATA 700 001.**  
**SCHEDULES TO THE ACCOUNTS**

**SCHEDULE - E : INVESTMENTS**

(As taken, valued & certified by the management)

A) Equity Shares (Quoted) - At Cost

Name of Company	As at 31.03.08		As at 31.03.08		Amount Rs.....P
	Face Value	No. of Shares	Amount Rs.....P	No. of Shares	
3i Infotech Ltd.	10/-	3000	132122.89	3000	0.00
Amtek Auto Ltd.	2/-	12000	3017952.98	12000	3017952.98
Ali Seasons Foods Ltd.	10/-	18	180.00	18	180.00
Arvind Mills Ltd.	10/-	522	31770.00	522	31770.00
Asian Electronics		5000	1086129.27		
B.S.E.S. Ltd.	10/-	100	7000.00	100	7000.00
Balesore Alloys Ltd.	5/-	236	6300.00	236	6300.00
Bharati Telecommunication Ltd.	10/-	30	2500.00	30	2500.00
Bharati Shipyard Ltd.	10/-	356	298880.70	356	298880.70
Castrol India Ltd.	10/-	174	0.00	174	0.00
Central Bank of India				5000	395919.21
Chowgule steam		10000	665551.65		
Chennai petro		10000	1663610.47		
Chain Impex Ltd.	10/-	100	1000.00	100	1000.00
Consolidated Fibres & Chemicals Ltd.	10/-	100	1000.00	100	1000.00
Davlat Security Ltd.	10/-	1000	22250.00	1000	22250.00
Deepak Fertilizers & Petrochemicals Ltd.	10/-	200	5000.00	200	5000.00
Development Credit Bank Ltd	10/-	15000	1231426.17		
Essar Shipping Ltd	10/-	197	9425.00	197	9425.00
Essar Steel Ltd.	10/-	426	39050.00	426	39050.00
Fag Bearings Ltd.	10/-	75	0.00	75	0.00
Fedder Lloyds Corporation	10/-	1000	91358.66	1000	91358.66
Garden Silk Mills Ltd	10/-	20	1400.00	20	1400.00
Geodesic Information Ltd.				3750	792346.55
Gujarat narmada fertilizer		10000	641549.65		
Grapco Mining Ltd.	10/-	856	6580.00	856	6580.00
Graphic Finance Ltd.	10/-	17000	170000.00	17000	170000.00
GTL Infrastructure	10/-	5306	53060.00	5306	53060.00
HDFC Bank Ltd.	10/-	100	1000.00	100	1000.00
Henkel Spic India Ltd.	10/-	158	3520.00	158	3520.00
Herdika Unimers Ltd.	10/-	200	2000.00	200	2000.00
Himadri Credit & Finance Ltd.	10/-	1100	64125.00	1100	64125.00
Hindustan Fluoro Carbons Ltd.	10/-	100	2100.00	100	2100.00
Hindustan Motors Ltd.	10/-	100	2500.00	100	2500.00
Hindusthan Zinc Ltd.	10/-			1000	610433.00
Hindustan Oil Exploration Ltd.	10/-	77	5607.00	77	5607.00
Hotel Leela Ltd	2/-			11250	559857.11
ICICI Ltd.	10/-	3	6500.00	3	6500.00
IFCI Ltd.	10/-	200	7000.00	200	7000.00
IG Petro Chemicals Ltd.	10/-	900	94000.00	900	94000.00
Indian Hotels	1/-	5000	562314.82	5000	562314.82
Inox Leisure Ltd.	10/-			5000	540538.76
Indian Plastics Ltd.	10/-	75	1215.00	75	1215.00
Indo-Britain Agro Farm Ltd	10/-	600	18250.00	600	18250.00
Isapet Industries Ltd.	10/-	50	1250.00	50	1250.00
Jalprakash Hydropower Ltd	10/-	500	18000.00	500	18000.00
JBF Industries Ltd.	10/-	200	10000.00	200	10000.00
JRG Securities Ltd.	10/-	25100	1164873.40	25100	1164873.40

VIGILANT TRADERS & FINANCIERS LTD.

*[Signature]*  
Director



**VIGILANT TRADERS & FINANCIERS LIMITED.**  
**7C, KIRAN SHANKAR ROY ROAD, KOLKATA 700 001.**  
**SCHEDULES TO THE ACCOUNTS**

**SCHEDULE - E : INVESTMENTS**

(As taken, valued & certified by the management)

**A) Equity Shares (Quoted) - At Cost**

K.G. Khosla Compr. Ltd.	10/-	12	1500.00	12	1500.00
Khalitan Agro Industries Ltd.	10/-	1400	14000.00	1400	14000.00
Kopran Ltd.	10/-	100	9000.00	100	9000.00
Kothari General Foods Ltd.	10/-	20	200.00	20	200.00
KRM International Ltd.	10/-	200	8000.00	200	8000.00
Kec International	10/-	1000	597418.23	1000	597418.23
Lido Commercial Ltd.	10/-	95	715.30	95	715.30
Mahar Poly	10/-			25000	350921.46
Micro Tech		1000	286466.53		
Menon Bearings Ltd.	10/-	600	6000.00	600	6000.00
Mind Tree	10/-	15	6375.00	15	6375.00
Modern Threads Ltd.	10/-	100	1500.00	100	1500.00
Modern Woollen Mills Ltd	10/-	50	1500.00	50	1500.00
Matrixlab		1	211.05	10000	888142.09
Nelcast Ltd		1398	159678.33		
Nahar Industrial	10/-	100	12000.00	100	12000.00
Noida Tollbridge	10/-	20000	1068398.40		
N.T.P.C.	10/-	3250	560644.51	3214	693865.47
Oswal Agro Mills Ltd.	10/-	98	7204.00	98	7204.00
Parashnath developers ltd	10/-	3500	1646642.32	3500	1646642.32
Pearl Polymers Ltd.	10/-	100	3500.00	100	3500.00
Phoenix Lamps India Ltd.	10/-	100	1000.00	100	1000.00
Prakash Industries Ltd.	10/-	475	5698.00	475	5698.00
Premier Vinyl Ltd.	10/-	800	20000.00	800	20000.00
Rajadhiraj Industries Ltd.	10/-	300	6000.00	300	6000.00
Rajesh Export		7999	750265.18		
Ram Leather Exports Ltd	10/-	600	6000.00	600	6000.00
Reliance Industries Ltd.	10/-	238	31.35	238	31.35
Solidair India Ltd.	10/-	25	1341.67	25	1341.67
South India Sugars Ltd.	10/-	55	2744.40	55	2744.40
Steelage Industries Ltd.	10/-	20	440.00	20	440.00
Subex	10/-	2000	247288.92		0.00
Surat Textiles Ltd.	10/-	100	3000.00	100	3000.00
Suvarna Aqua Farm Ltd.	10/-	200	2000.00	200	2000.00
SAIL	10/-			5400	1021754.25
Sicagen India Ltd.	10/-	3000	474926.55	3000	474926.55
Tata Elxsi Ltd.	10/-	2402	442022.68	4000	736081.05
Tata Motors Ltd.	5/-	29	172.85	29	172.85
Usha Martin Info.	10/-	13946	84540.31	13946	84540.31
Vandhan Polytex India Ltd.	10/-	155	11350.00	155	11350.00
Visaka Industries Ltd.	10/-	150	3000.00	150	3000.00
Woolworth India Ltd.	10/-	1100	111330.00	1100	111330.00
Wooyang Electronics Ltd.	10/-	1000	10000.00	1000	10000.00
<b>TOTAL (A)</b>			<b>17921228.44</b>		<b>15575781.49</b>

**B) Equity Shares (Unquoted) At Cost**

Baron Air Ltd.	10/-	2000	20000.00	2000	20000.00
Forward Looking Advisory services ltd				1000	50000.00
Intracive Financial Services Pvt.Ltd.				2000	250000.00
Insilco Projects Pvt. Ltd.	10/-	49000	490000.00	49000	490000.00
Lyka Projects Pvt. Ltd.	10/-	39000	390000.00	39000	390000.00
Nangaria Hydrocarbon Ltd.	10/-	135000	1350000.00	135000	1350000.00
Nocil Projects Pvt. Ltd.	10/-	44000	440000.00	44000	440000.00
Reliance Enterprise	10/-	16	160.00	16	160.00
Sterite Gujarat Ltd.	10/-	100	10000.00	100	10000.00
VTF Apartment & Financiers Ltd.	10/-	24000	240000.00	24000	240000.00
Western Projects Pvt. Ltd.	10/-	29000	290000.00	29000	290000.00
VTF Properties & Financiers Pvt.Ltd.	10/-	200	2000.00	200	2000.00
VTF Development & Finance Pvt.Ltd.	10/-	200	2000.00	200	2000.00
<b>TOTAL (B)</b>			<b>3234160.00</b>		<b>3534160.00</b>

21155388.44

19109921.49

VIGILANT TRADERS & FINANCIERS LIMITED

*Kiran Singh*  
**Director**



**VIGILANT TRADERS & FINANCIERS LIMITED.**  
**7C, KIRAN SHANKAR ROY ROAD, KOLKATA 700 001.**  
**SCHEDULES TO THE ACCOUNTS**

C) Debentures - At Cost.

Essar Steels Ltd.	40	4000	40	4000
Hindustan Development Corpn. Ltd	450	27500	450	27500
Kothari Industries Ltd.	5	2000	5	2000
Modern Woollen Mills Ltd.	50	3000	50	3000
Unimers India Ltd.	20	2000	20	2000
Uniworth International Ltd.	50	2500	50	2500
Western India Sugars Ltd.	20	1000	20	1000
<b>TOTAL (C)</b>		<b>42000.00</b>		<b>42000.00</b>

D) Units in Mutual Fund - At Cost.

Morgan Stanley Growth Fund	10/-	2000	20000.00	2000	20000.00
HDFC Liquid Fund					1800000.00
			<b>20000.00</b>		<b>1820000.00</b>

E) Investment in Partnership Firm

Capital with M/s Nangalia Associates		16021.28	2347074.60
		<b>16021.28</b>	<b>2347074.60</b>
<b>Aggregate cost of investment</b>		<b>21,233,408.72</b>	<b>23,318,986.09</b>
<b>Market value of quoted investment</b>		<b>6951298.13</b>	<b>14,008,069.57</b>



**VIGILANT TRADERS & FINANCIERS LTD.**

*[Signature]*  
**Director**

**VIGILANT TRADERS & FINANCIERS LIMITED.**  
**7C, KIRAN SHANKAR ROY ROAD, KOLKATA 700 001.**

**SCHEDULES TO THE ACCOUNTS**

	AS AT 31.03.2009 Rs.....P	AS AT 31.03.2008 Rs.....P
<b><u>SCHEDULE - F : CASH &amp; BANK BALANCES</u></b>		
Cash in hand (As certified by a Director)	137040.45	59520.45
Balance with a Scheduled Bank		
Current Account	430560.69	303987.90
Andhra Bank, Chowringee Branch, Kol		
	<u>567601.14</u>	<u>363508.35</u>

**SCHEDULE - G : LOANS & ADVANCES**

(Unsecured, considered good)

Loans (including interest accrued)

Interest Receivable)

2391.62 2391.62

Advances recoverable in cash or

in kind or for value to be received

Advances to Parties

188036.68 268867.64

Share Application

7000.00 7000.00

Tax Deducted at Source

19236.00 19236.00

216664.30 297495.28

**SCHEDULE - H : CURRENT LIABILITIES & PROVISIONS**

Liabilities for Expenses

26304.98 213438.00

Sundry Creditors

185500.00 776031.84

Tax deducted at source

247370.00 224641

459174.98 1214108.84

**VIGILANT TRADERS & FINANCIERS LTD.**

*Kiran Roy*  
*[Signature]*  
**Director**



**VIGILANT TRADERS & FINANCIERS LIMITED.**  
**7C, KIRAN SHANKAR ROY ROAD, KOLKATA 700 001.**

**SCHEDULES TO THE ACCOUNTS**

**SCHEDULE - I: NOTES ON ACCOUNTS**

**a) Significant Accounting Policies**

- I) General : Accounting Policies not specifically referred to otherwise are consistent and in consonance with generally accepted accounting principles.
- II) Recognition of Income & Expenditure : Items of Income & Expenditure are recognised on accrual basis.
- III) Investment : are stated at cost. Temporary diminution, if any, in the value of investments perceived to be held for a long period of time is not recognised. During the year the company has invested in Partnership firm and recognised the share of loss from firm.
- IV) Fixed Assets : Fixed assets are stated at cost less depreciation
- V) Depreciation : Depreciation has been provided with reference to Schedule XIV of the Companies Act 1956 on WDV method

- b) In the opinion of the Board, the Current Assets and Loans & Advances are approximately of the value stated in the accounts, if realised in the ordinary course of business, unless otherwise stated. The provisions of all known liabilities is adequate and not in excess of the amount considered reasonably necessary by the management.
- c) Additional information pursuant to the provisions of Part II of Schedule VI of the Companies Act, 1956 (To the extent applicable) NIL
- d) Previous year's figures has been re-grouped or re-arranged wherever found necessary
- e) No provision for deferred tax has been provided as the amount of deferred tax is immaterial.
- f) Earning per share : NIL
- g) The Company has an investment in the capital of partnership firm M/s Nangalia Associates for a profit/loss share of 10%. There is no fixed capital of the firm. The partnership firm M/s Nangalia Associates has four partners namely M/s NangaliaHydrocarbon Ltd, M/s Vigilant Traders & Financiers Ltd, Mr Krishna Kumar Nangalia and Sri Uttam Kumar Nangalia for profit/loss share of 40%, 10%, 25% and 25% respectively.

**VIGILANT TRADERS & FINANCIERS LTD.**

*Kiran Nangalia*  
Director



**ADDITIONAL INFORMATION UNDER PART IV OF THE SCHEDULE VI TO THE COMPANIES ACT, 1956**

**BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE**

**I. Registration Details**

Registration No. 21-35626 State Code 21  
Balance Sheet Date 31.03.2009

**II. Capital Raised during the year (Amount in Rs. in thousand)**

Public Issue : Not Applicable Rights Issues : Nil  
Bonus Issue : Nil Private Placement : Nil

**III. Position of Mobilisation and Deployment of Funds (Amount in Rs. in thousand)**

Total Liabilities 24,929 Total Assets 24,929

**Sources of Funds**

Paid up Capital 2,349  
Reserves & Surplus 1,191  
Secured Loans —  
Unsecured Loans 21389

**Application of Funds**

Net Fixed Assets 17  
Investments 21,233  
Net Current Assets 348  
Miscellaneous Expense —  
Accumulated Losses 3333

**IV. Performance of Company (Amount in Rs. in thousand)**

Turnover 281 Total Expenditure 3684  
Profit / Loss before tax (3,403) Profit / Loss after tax (3,481.00)  
Earnings per Share in Rs. Nil Dividend Rate % Nil

**V. Generic Names of Three Principal Products / Services of the Company  
Interest & Dividend Income (I.T.C. Code No. NIL)**

**For AGRAWAL MAHENDRA & CO.  
CHARTERED ACCOUNTANTS**

(N. K. AGRAWAL)  
Partner  
DATE : 1.09.2009  
PLACE KOLKATA



**VIGILANT TRADERS & FINANCIERS LTD.**

*[Signature]*  
*[Signature]*  
Director

**VIGILANT TRADERS & FINANCIERS LIMITED.****CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2009**

	2008-09 RS" 000	2007-2008 RS" 000
<b>CASH FLOW FROM OPERATING ACTIVITIES :</b>		
Net Profit before tax and Extraordinary Items		
Adjustment for :	(3,481.00)	(2,625.00)
Depreciation	0	0.00
	(3,481.00)	(2,625.00)
<b>Operating Profit before working capital changes</b>		
Adjustment for :		
Trade & Other receivables	97.00	159.00
Trade payables	(755.00)	908.00
	(658.00)	1,067.00
<b>NET CASH FROM OPERATING ACTIVITIES</b>	<b>(4,139.00)</b>	<b>(1,558.00)</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Sales of Fixed Assets	0	-
Sale of Investment	2086.00	-
Purchase of Investments	0	562.00
	2086.00	(562.00)
<b>NET CASH FROM INVESTING ACTIVITIES</b>	<b>2086.00</b>	<b>(562.00)</b>
<b>NET CASH FROM FINANCING ACTIVITIES</b>	<b>2257.00</b>	<b>1,885.00</b>
Net increase in cash and cash equivalents	204.00	(235.00)
Cash and Cash equivalent as at 01.04.2008	364.00	599.00
Cash and Cash equivalent as at 31.03.2009	568.00	364.00
Place : Kolkata	On behalf of the Board	
Date : 01.09.2009	For Vigilant Traders & Financiers Ltd.	

Director.

**AUDITORS' REPORT**

We have verified the attached Cash Flow Statement of Vigilant Traders & Financiers Limited derived from the audited Financial Statements and the books and records maintained by the Company for the year ended 31st March, 2009

Place : KOLKATA  
Date : 01.09.2009

VIGILANT TRADERS &amp; FINANCIERS LTD.

Director

For AGRAWAL MAHENDRA & CO.  
Chartered Accountants(N.K. Agrawal)  
Partner

VIGILANT TRADERS &amp; FINANCIERS LTD.

Director.