

Date: 05.09.2011

veerprabhu marketing ltd.

To,
The Listing Department
Calcutta Stock Exchange
7 Lyons Range
Kolkata- 700001

Madam/Sir,

Sub: Intimation under Clause 31 of the Listing Agreement of CSE (Non Compliance)

Please take note that in compliance with the subject referred to, we are enclosing the following:

1. Six physical copies of the Statutory and Directors' Annual Reports, Balance Sheets and Profits & Loss Accounts
2. Copy of proceedings of AGM held on 30.09.2011

Please take the same as compliance with the subject referred to.

Thanking You,

Yours faithfully,
For M/s Veerprabhu Marketing Ltd

For VEERPRABHU MARKETING LTD.


Director / Auth. Signatory
[Hulash Chand Jain]
Director

**THE MINUTES OF THE ANNUAL GENERAL MEETING OF THE MEMBERS OF M/s
VEERPRABHU MARKETING LTD. HELD ON FRIDAY, 30.09.2011 AT 03.30 P.M. AT
THE REGISTERED OFFICE OF THE COMPANY SITUATED AT 30, JAWAHARLAL
NEHRU ROAD, KOLKATA, WEST BENGAL - 700016**

PRESENT:

Directors:

HULASH CHAND JAIN
NILIMA JAIN
SUNITA JAIN

Chairman
Director
Director

Members:

Members present in person: 610
Proxies present : 0

CHAIRMAN

Mr. Hulash Chand Jain was voted to chair by show of hands. Thereafter the Chairman occupied the Chair and conducted the proceedings of the meeting.

QUORUM

The Chairman ascertained the quorum and called the meeting to order.

REGISTER OF DIRECTOR'S SHAREHOLDING

Placing on the table the register of Director's Shareholding maintained by the Company pursuant to Section 307 of the Companies Act, 1956, the Chairman informed the meeting that the said register would remain open and accessible during the continuance of the meeting to every person having the right to attend the meeting.

NOTICE OF THE MEETING

With the consent of the members present, the notice of the Annual General Meeting of the Company which has already been lying with the members was taken as read.

DIRECTOR'S REPORT

With the consent of the members present, the Director's Report as circulated among the members was taken as read.

AUDITORS REPORT

Auditors report as submitted by the Statutory Auditors of the Company for the year ending 31st March, 2011 was read before the meeting by the Chairman

ORDINARY BUSINESS

ITEM NO. 1:



TO RECEIVE, CONSIDER AND ADOPT THE AUDITED BALANCE SHEET FOR THE PERIOD ENDED 31ST MARCH, 2011, THE PROFIT & LOSS ACCOUNTS AS ON THAT DATE TOGETHER WITH REPORTS OF DIRECTORS AND AUDITORS THEREON.

The Chairman invited the queries on the Audited Annual Accounts of the Company and the Director's Report and the report of Auditor's thereon. There being no queries Nilima Jain, Member proposed the resolution and Sunita Jain, Member seconded the same. The Chairman then put the resolution to Vote by show of hands and same was passed unanimously as an ordinary resolution.

"RESOLVED THAT the Audited Balance Sheet of the Company as on 31st March, 2011 and the Profit & Loss A/c for the year ended as on that date together with the reports of the Board of directors and Auditors' thereon be and are hereby received, considered and adopted."

ITEM NO. 2.

APPOINTMENT OF DIRECTORS IN PLACE OF THE RETIRING DIRECTOR

The matter concerning reappointment of Mrs. Nilima Jain was placed before the Members for their consideration and approval. In this respect a resolution was put forward by the Chairman and accordingly Mr. Hulash Chand Jain, Member proposed the resolution and Ms. Sunita Jain, Member seconded the same. The Chairman then put the resolution to Vote by show of hands and same was passed unanimously as an ordinary resolution.

"RESOLVED that Mrs. Nilima Jain, Director, who retires by rotation be and is hereby appointed as a permanent director who shall not retire by rotation"

ITEM NO. 3.

APPOINTMENT OF STATUTORY AUDITORS

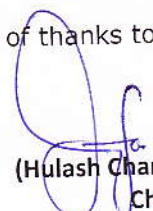
The matter concerning reappointment of M/s M. K. Mitra & Associates, Chartered Accountant were placed before the Members for their consideration and approval. In this respect a resolution was put forward by the Chairman and accordingly Ms. Nilima Jain, Member proposed the resolution and Ms. Sunita Jain, Member seconded the same. The Chairman then put the resolution to Vote by show of hands and same was passed unanimously as an ordinary resolution.

"RESOLVED THAT pursuant to the provisions of Section 224(1) of the Companies Act, 1956, M/s M. K. Mitra & Associates, Chartered Accountant, be and are hereby appointed as the Auditors of the Company to hold office, from the conclusion of ensuing Annual General Meeting to the conclusion of the next Annual General Meeting of the Company at a remuneration as may be decided by the Board with the mutual consent of the auditors."

VOTE OF THANKS

There being no other business to transact, the meeting concluded with a vote of thanks to the Chair.

Date: 04.10.2011
Place: KOLKATA


(Hulash Chand Jain)
Chairman

~~ANNUAL~~

ANNUAL REPORT

2010-11

VEERPRABHU MARKETING LTD.
30, J.L.NEHRU ROAD, KOLKATA-700016

P.A.N. AABCV0747R
CIRCLE
STATUS: DOMESTIC PUBLIC LTD CO.

F.Y.:2010-2011
A.Y.:2011-2012

COMPUTATION OF TOTAL INCOME

	AMOUNT (RS.)
1 BUSINESS INCOME	
Net profit as per P & L A/c (PBT)	20,559,710.09
Add: Depreciation as per Companies Act, 1956	4,265,137.87
	24,824,847.96
Less: Depreciation allowed as per Income Tax Rules	5,900,154.54
	19,024,693.42
<u>Less: Income to be considered Separately</u>	
1) Interest Received	1,061,791.90
2) Dividend Received	80,000.00
	1,141,791.90
	17,882,901.52
<u>Add: Expenses not allowed</u>	
1) Interest paid on taxes	29,485.00
2) Deferred Expenses Written Off	
3) Expenses on sale/Pur. of Shares	
(Dmat Charges, STT, Sec. Charges etc.)	17,912,366.52
2 Capital Gains :-	
Short term Capital Gain on Sale of Shares	
(Subject to Special Rate of Tax)	
Amount:-	
Carried for ward to A/Y 2011-12	
3 INCOME FROM OTHER SOURCES	
i) Interest Received	1,061,791.90
ii) Dividend Received	80,000.00
Less Exempt u/s 10(34)	80,000.00
	18,974,178.42
Gross Total Income	
Less Carry Forward Losses	
<u>Deduction Under Chapter VIA</u>	
u/s 80IB(11A)	658,069.58
(enclosed Form 10CCB duly certified by Chartered Accountant)	
Net Income	18,316,108.83
Rounded off	18,316,109.00
Tax On Net Income	5,494,832.70
Tax on Short Term Capital Gain @10%	5,494,832.70
	2,306,590.00
Less MAT CREDIT	3,188,242.70
TAX PAYABLE	
Add: -Surcharge @ 7.5%	239,118.20
	3,427,360.90
	102,620.83
Add: Educational Cess @ 3%	3,530,181.73
Tax Liability	
Rounded Off	3,530,181.73
Less:T,D,S (Certificates enclosed)	1,184,368.00
	2,345,813.73
Add:Interest u/s 234B :	
Interest u/s 234C :	
Payable/(Refundable)	2,345,813.73
Less:Payment u/s140A	2,345,813.73

For Veerprabhu Marketing Ltd.

Director.

BOOK PROFIT AS PER MAT U/S 115JB

Profit as per Profit & Loss Account	20,559,710.09	
Less: Loan Redemption Reserve	3,000,000.00	
Less: Dividend Received	80,000.00	
		17,479,710.09
Tax @18 %	3,146,347.82	(2,348,484.88)
Surcharge @10%		
Education Cess @ 3%		3,146,347.82
Rounded Off		3,146,348.00
Less: TDS		1,184,368.00
		<u>1,961,979.82</u>

MAT C/F TO AY 2009-10**NOTE:-**

MAT TAX CREDIT AVAILABLE FROM A.Y. 09-10 FOR 5 YEARS.

TAX AS PER MAT 3,146,348.00

TAX AS PER NORMAL PROVISIONS

3,146,348.00**MAT C/F TO AY 2011-12****ASS. YEAR AMOUNT (RS)**

2009-10	61,945.00	
2010-11	2,244,645.00	
		2,306,590.00

CAPITAL LOSS C/F TO AY 2011-12

2009-10	611,631.91
2010-11	802,323.42

For Veerprabhu Marketing Ltd.


Director.

VEERPRABHU MARKETING LIMITED

30 J. L. NEHRU ROAD, 15A, C-BLOCK, KOLKATA - 700 016.

DIRECTORS' REPORT

Dear Shareholders

Your Directors have pleasure in presenting the 28th Annual Report of the Company with the Audited Statement of Accounts and the Auditors' Report for the financial year ended 31st March, 2011.

FINANCIAL RESULTS

The summarized financial result of the Company as compared to earlier year stand as under :

	Year ended 31.03.2011 (Rs.)	Year ended 31.03.2010 (Rs.)
Profit/(Loss) before Depreciation & Taxation	2,48,24,847.96	1,92,49,404.25
Less : Depreciation	42,65,137.87	45,41,787.05
Net Profit after Depreciation	2,05,59,710.09	1,47,07,617.20
Less : Provision for Taxation	35,30,181.73	21,17,750.00
Less: Fringe Benefit Tax	--	--
Less : Deferred Tax	4,60,511.00	5,64,405.00
Profit After Tax	1,65,69,017.36	1,20,25,462.20
Add : Accumulated Net Profit/(Loss) brought forward	14,62,19,892.10	13,62,06,929.90
Profit Available for Appropriation	16,27,88,909.46	14,82,32,392.10
Add: Prior period adjustments	(50,000.00)	(5,12,500.00)
Less: Loan Redemption Reserve	30,00,000.00	15,00,000.00
Balance transferred to Balance Sheet	15,97,38,909.46	14,62,19,892.10

DIVIDEND

To conserve the resources of the Company, the Board of Directors do not recommend any dividend for the year under review.

PERFORMANCE REVIEW

During the year under review, your Company recorded the turnover of Rs. 411.43 Crores

Your Directors are making all out efforts to improve the performance of the Company in the current year.

For Veerprabhu Marketing Ltd.

Director.

For Veerprabhu Marketing Ltd.

Director.

VEERPRABHU MARKETING LIMITED

30 J. L. NEHRU ROAD, 15A, C-BLOCK, KOLKATA - 700 016.

DIRECTORS

Mrs. Nilima Jain retires by rotation at the ensuing Annual General Meeting and being eligible offer herself for re-appointment.

DIRECTORS' RESPONSIBILITY STATEMENT

In accordance with the provisions of Section 217(2AA) of the Companies Act, 1956, your Directors confirm that :

- (i) in the preparation of the annual accounts, the applicable accounting standards have been followed;
- (ii) they have selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2011 and of the profit of the Company for the year ended on that date;
- (iii) they have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities; and
- (iv) they have prepared the annual accounts on a going concern basis.

DEPOSITS

During the year under review, the Company has not accepted any deposits from the public, pursuant to the provisions of Section 58A of the Companies Act, 1956 and the Deposit Rules.

AUDITORS' REPORT

All the items on which the Auditors have commented in their report are self-explanatory.

AUDITORS

M/s. M.K. Mitra & Associates, Chartered Accountants, Auditors of the Company, holds office until the conclusion of the forthcoming Annual General Meeting and being eligible have offered themselves for re-appointment. The Company has received a certificate from them to the effect that their re-appointment, if made, would be within the limits prescribed under Section 224(1B) of the Companies Act, 1956.

For Veerprabhu Marketing Ltd.


Director.

For Veerprabhu Marketing Ltd.


Director.

VEERPRABHU MARKETING LIMITED

30 J. L. NEHRU ROAD, 15A, C-BLOCK, KOLKATA - 700 016.

PARTICULARS OF EMPLOYEES

None of the employee of the Company was in receipt of remuneration in excess of limits prescribed under Section 217(2A) of the Companies Act, 1956. Hence, particulars as required under the Companies (Particulars of Employees) Rules, 1975 are not given.

FOREIGN EXCHANGE EARNINGS AND OUTGO

The Company had no foreign exchange earnings and outgo during the period under review.

CONSERVATION OF ENERGY AND TECHNOLOGY ABSORPTION

The Company continues to accord high priority to conservation of energy. There are no such expenditures on technology either imported or from indigenous sources. Research and development expenses have been negligible.

COMPLIANCE CERTIFICATE


A Compliance Certificate received from R.S.Maur, Practicing Company Secretary for the financial year ended 31st March, 2011, as required by the provisions of Section 383A of the Companies Act, 1956 forms part of this Report.


ACKNOWLEDGEMENTS

The Board expresses its sincere gratitude to the shareholders, bankers and clients for their continued support. The Board also wholeheartedly acknowledges the dedicated efforts of all the staff and employees of the Company.

For and on behalf of the Board of Directors

Registered office :
30, J.L. Nehru Road,
15A, C-Block,
Kolkata - 700 016.
Date : 05.09.2011


(Hulas Chandra Jain)
Director


(Madanlal Jain)
Director

AUDITORS' REPORT TO THE MEMBERS

We have audited the attached Balance Sheet of *Veerprabhu Marketing Ltd.*, as at 31st March, 2011, the Profit & Loss account and the Cash Flow Statement of the company for the year ended on that date annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the auditing standards generally accepted in India. These Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As required by the Companies (Auditors' Report) Order, 2004 issued by the Central Government in terms of Section 227(4A) of the Companies Act, 1956, and on the basis of such checks as we considered appropriate and according to the information and explanations furnished to us and the books and records examined by us in the normal course of audit and to the best of our knowledge and belief, we report in the attached Annexure a Statement on the matters specified in Paragraphs 4 & 5 of the said Order.

Further to our comments in the Annexure referred to in Paragraph 3 above:

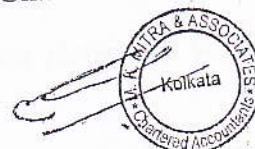
- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, read with note 4 in Schedule 23, Proper books of account as required by law have been kept by the Company so far as appears from our examination of the books.
- c) The Balance Sheet and the Profit and Loss account dealt with by this Report are in agreement with the books of account as submitted to us;
- d) In our opinion, read with Note 4 in Schedule 23, the Balance Sheet, Profit and Loss Account and Cash Flow Statement dealt with by this report comply with the accounting standards referred to in Sub-section (3C) of Section 211q of the Companies Act, 1956.
- e) On the basis of written representations received from the Directors as on 31st March, 2011 and taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2011 from being appointed as a director in terms of clause (g) of Sub-section (1) of section 274 of the Companies Act, 1956.



- f) In our opinion and to the best of our information and according to the explanations given to us the annexed accounts, read together with the Notes in Schedule 23 and the Notes and Observations thereon and attached thereto, give the information required by the Companies Act, 1956, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.
- i) In the case of Balance Sheet, of the state of affairs of the Company as at 31st March, 2011
 - ii) in the case of the Profit and Loss Account, of the Profit for the year ended on that date;
 - iii) in the case of the cash flow statement of the cash flow for the year ended on that date.

Place: Kolkata
Dated: 05.09.2011

For M.K. MITRA & ASSOCIATES
(Chartered Accountants)

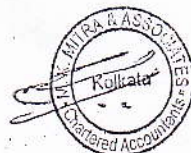


M.K. Mitra, FCA
M. No. 51083
(Proprietor)

ANNEXURE TO THE AUDITORS' REPORT

(Referred to in Paragraph (1) of our Report of even date of **VEERPRABHU MARKETING LIMITED** as at and for the year ended 31st March, 2011.)

- 1)
 - a) The Company is maintaining proper records to show full particulars including quantitative details and situation of fixed assets.
 - b) As informed, the fixed assets have been physically verified by the management at the year end and no material discrepancies are reported to have been noticed on such verification.
 - c) During the year, substantial part of Fixed Assets have not been disposed off by the Company.
- 2)
 - a) The inventories lying with the Company have been physically verified by the management during the year/year end.
 - b) In our opinion the procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the Company and the nature of its business.
 - c) In our opinion, the Company is maintaining proper records of inventories and according to the records of the Company, the discrepancies noticed on physical verification of stocks as compared to book records, which in our opinion, were not material, in relation to the operations of the company, have been properly dealt with in the books of accounts.
- 3)
 - a) According to the records of the Company, the Company has neither granted nor taken any loans, secured or unsecured to and from the Companies, firms or other parties covered in the register maintained under Section 301 of the Act.
 - b) In view of our comment in paragraph (iii)(a) above, clauses (ii) (b) to (d) of Paragraph 4 of The aforesaid order, are in our opinion, not applicable.
- 4) In our opinion and on the basis of test checks carried out by us, it appears that there are adequate internal control procedures commensurate with the size of the Company and the nature of its business for the purchase of inventory and fixed assets and for the sale of goods and services. Further, during the course of our audit we have neither come across nor have we been informed of any instance of major weakness in the aforesaid internal control procedures, which would require corrective action.
- 5)
 - a) In our opinion and according to the information and explanations given to us, there are no contracts or arrangements referred to in section 301 of the Act during the year that need to be entered in the register maintained under that section.



- b) In view of our comment in paragraph (v) (a) above, clause (v) (b) of paragraph 4 of the aforesaid order, is in our opinion, not applicable to the company for the current year.
- 6) In our opinion and according to the information and explanations given to us, the Company has not accepted deposits from the public during the year under the provisions of sections 58A, 58AA or any other relevant provisions of the Act
- 7) In our opinion, the internal audit system is by and large commensurate with the size of the Company and nature of its business.
- 8) Cost accounts and records as prescribed by the Central Government under Clause (d) of Sub-Section (1) of Section 209 of the Act are not required to be maintained as the said clause is not applicable to the company
- 9) a) According to the records, the Company has regularly deposited during the year undisputed statutory due to the extent applicable including Provident Fund, Investor Education and Protection Fund (subject to Note 7(V) in Schedule 26) Employees' State Insurance Income Tax, Sales Tax, Wealth Tax, Service Tax, Customs duty Excise Duty, Cess and other statutory dues with the appropriate authorities. According to the records of the Company there were no undisputed amounts of arrears payable in respect of such statutory dues which have remained outstanding as at 31.03.2011 for a period more than six months from the date they became payable.
- b) As per the information and explanations given to us, there were no disputed Statutory dues.
- 10) The Company has not accumulated losses and has not incurred cash losses in the current financial year and in the immediately preceding financial year.
- 11) According to the records of the Company and as per the information and explanations given to us, the Company has not defaulted in repayment of dues to a financial institution or bank.
- 12) The Company has not granted any loans or advances on the basis of security by way of pledge of shares, debentures and other investments.
- 13) The provisions of any Special Statute applicable to Chit Fund, Nidhi or Mutual Benefit Fund/Societies are not applicable to the Company.
- 14) The Company is not dealing or trading in shares, securities debentures and other investments.



- 15) According to the records of the Company and as per the information and explanations given to us the Company has not given any guarantee for loans taken by others from bank or financial institutions.
- 16) On the basis of review of utilisation of funds pertaining to term loans on overall basis and related information as made available to us, the term loans taken by the Company during the year were applied during the year for the purpose for which the loans were obtained.
- 17) On the basis of review of utilisation of funds on overall basis as on 31.03.11, related information, explanations and statements as made available to us and as represented to us by the Management, Short Term Loans taken were not utilized for long term purposes.
- 18) The Company has not made any preferential allotment of shares to parties and companies covered in the Register maintained under Section 301 of the Act during the year.
- 19) The Company has not issued any Debentures during the year.
- 20) The Company has not raised any money by the way of public issues during the year.
- 21) During the course of our examination of the books of account carried out in accordance with the general accepted auditing practices in India, we have neither come across any instance of fraud on or by the Company nor have we been informed of such case by the management.

Place: KOLKATA

Dated: 05.09.2011

For M.K. MITRA & ASSOCIATES
(Chartered Accountants)



M.K. Mitra, FCA
M. No. 51083
(Proprietor)

VEERPRABHU MARKETING LIMITED
30, J.L.NEHRU ROAD, KOLKATA -700016

BALANCE SHEET AS AT 31.03.2011

	SCH.	31.03.2011	31.03.2010
SOURCES OF FUNDS			
Share Capital	1	9,920,000.00	9,920,000.00
Reserve & Surplus	2	164,635,825.46	148,116,808.10
Secured Loans	3	221,268,258.26	142,697,379.44
Deferred Tax liability		4,203,892.00	3,743,381.00
TOTAL :		400,027,975.72	304,477,568.54
APPLICATION OF FUNDS			
1. FIXED ASSETS	4		
Gross Block		165,506,375.81	167,453,122.52
less: Depreciation		41,075,101.41	36,809,963.54
NET BLOCK		124,431,274.40	130,643,158.98
2. INVESTMENTS (AT COST)	5	35,385,250.51	10,385,250.51
3. CURRENT ASSETS, LOANS & ADVANCES			
Inventories	6	102,653,653.61	52,646,247.64
Sundry Debtors	7	75,846,259.18	61,375,087.09
Cash & Bank Balances	8	48,995,813.74	22,621,978.24
Deposits & Advances	9	252,656,944.60	96,709,527.74
TOTAL		480,152,671.13	233,352,840.71
4. LESS : CURRENT LIABILITIES & PROVISIONS	10	239,941,220.32	69,903,681.66
NET CURRENT ASSETS		240,211,450.81	163,449,159.05
TOTAL		400,027,975.72	304,477,568.54

As per our report of even date attached
For M.K.Mitra & Associates
Chartered Accountants

Madan Lal Jain
Director

Hulash Chand Jain
Director

Place: Kolkata
Date: 05.09.2011

M.K.Mitra ,FCA
Proprietor
M.No.51083



VEERPRABHU MARKETING LIMITED
30, J.L.NEHRU ROAD, KOLKATA -700016

PROFIT AND LOSS A/C FOR THE YEAR ENDED 31.03.2011

	SCH	31.03.2011	31.03.2010
I. INCOME			
1. Sales	11	4,055,868,490.14	2,210,332,637.56
2. Other Income	12	58,439,104.21	41,113,564.18
3. Increase / (Decrease) In Stock		50,007,405.97	(2,820,456.89)
TOTAL :		4,164,315,000.32	2,248,625,744.85
II. EXPENDITURE			
1. Purchases	13	3,979,365,680.08	2,156,720,942.72
2. Direct Expenses	14	10,096,415.87	6,428,043.86
3. Employees Cost	15	5,121,141.00	3,636,256.50
4. Administrative Expenses	16	26,348,363.83	14,128,237.17
5. Financial Charges	17	14,964,884.85	18,403,109.16
6. Selling & Distribution Expenses	18	103,593,666.73	29,489,120.19
8. Depreciation		4,265,137.87	4,541,787.05
9. Deferred Exp. Written Off		-	570,631.00
TOTAL		4,143,755,290.23	2,233,918,127.65
PROFIT / LOSS BEFORE TAX		20,559,710.09	14,707,617.20
Less : Provision for Taxation		3,530,181.73	2,117,750.00
Deferred Tax		460,511.00	564,405.00
Fringe Benefit Tax		-	-
PROFIT / LOSS AFTER TAX		16,569,017.36	12,025,462.20
Add: Balance b/f from Previous Year		146,219,892.10	136,206,929.90
PROFIT AVAILABLE FOR APPROPRIATION		162,788,909.46	148,232,392.10
Less : Loan Redemption Reserve		3,000,000.00	1,500,000.00
Add: Prior Period Adjustment		(50,000.00)	(512,500.00)
Profit/Loss transferred to Balance Sheet		159,738,909.46	146,219,892.10

Earning per Share

16.70

12.12

Madan Lal Jain
Director

Hulash Chand Jain
Director

Place: Kolkata
Date: 05.09.2011

As per our report of even date attached
For M.K.Mitra & Associates
Chartered Accountants


M.K. Mitra & Associates
Proprietor
M.No.51083

VEERPRABHU MARKETING LIMITED
30, J.L.NEHRU ROAD, KOLKATA -700016

SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31.03.2011

SCHEDULE : 1	SCH.	31.03.2011	31.03.2010
SHARE CAPITAL			
AUTHORISED			
10,00,000 Equity Shares of Rs.10/- each fully paid		10,000,000.00	10,000,000.00
ISSUED, SUBSCRIBED & PAID UP :			
9,92,000 Equity Shares of Rs.10/- each fully paid up		9,920,000.00	9,920,000.00
SCHEDULE : 2			
Capital Reserve		396,916.00	396,916.00
Profit & Loss Account		159,738,909.46	146,219,892.10
Loan Redemption Reserve		4,500,000.00	1,500,000.00
		164,635,825.46	148,116,808.10
SCHEDULE : 3			
SECURED LOANS			
Axis Bank Ltd.		25,040,066.00	-
HDFC Bank Ltd.		17,788,981.31	1,012,560.00
ICICI Bank Ltd.		12,335,663.96	11,433,362.79
ICICI Bank- Car Loan		61,425.00	61,425.00
Indusind Bank Ltd.		50,015,067.50	-
HDFC Bank- Car Loan		72,800.00	-
Kotak Mahindra Bank Ltd.		55,529,252.00	80,625,182.40
Kotak Mahindra Bank Ltd.- Term Loan		11,177,911.95	-
Tata Capital Ltd.		49,247,090.54	49,564,849.25
		221,268,258.26	142,697,379.44
SCHEDULE : 5			
I. INVESTMENTS			
A. QUOTED SHARES			
Sandip Industries Ltd.		10,000.00	10,000.00
Orkay Silk Mills Ltd.		22,000.00	22,000.00
Indo Gulf Fertilizers Ltd.		21,250.00	21,250.00
Om Metal & Infrastructure		20,825.61	20,825.61
TOTAL (A)		74,075.61	74,075.61
B. UNQUOTED SHARES			
Veer Distributors Pvt. Ltd.		2,300,000.00	2,300,000.00
LMJ International Ltd.		8,000,000.00	8,000,000.00
LMJ Energy Infralogistics Ltd		25,000,000.00	10,300,000.00
TOTAL (B)		35,300,000.00	
C. OTHER INSTRUMENTS			
Kisan Vikas Patra/Kol		4,000.00	4,000.00
National Saving Certificate		4,000.00	4,000.00
Accrued Interest		3,174.90	3,174.90
TOTAL (C)		11,174.90	11,174.90
A+B+C		35,385,250.51	10,385,250.51

For Veerprabhu Marketing Ltd.

Director.

For Veerprabhu Marketing Ltd.

Director.



VEERPRABHU MARKETING LIMITED
30, J.L.NEHRU ROAD, KOLKATA -700016

SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31.03.2011

SCHEDULE: 6	SCH.	31.03.2011	31.03.2010
Closing Stock			
Tea		458.99	458.99
Oil and Lubricants(Taxable Vat 14%)		772,293.35	399,485.10
TDV-Spare part Taxable		8,875,772.00	9,954,358.37
Tata Diesel Vehicles(Taxable)		93,005,129.27	42,291,945.18
TOTAL		102,653,653.61	52,646,247.64
OPENING ST.			
Oil and Lubricants(Taxable 12.5% VAT)		399,485.10	451,289.16
Tata Diesel Vehicles(Taxable)		42,291,945.18	45,053,971.92
TDV-Spare Parts Taxable		9,954,358.37	8,814,355.83
Tea		458.99	1,147,087.62
TOTAL		52,646,247.64	55,466,704.53
INCREASE/(DECREASE) IN STOCK		50,007,405.97	(2,820,456.89)
SCHEDULE : 7.			
SUNDRY DEBTORS (A)			
Regal Shipping P. Ltd.		123,480.00	123,480.00
Rishi Shipping		814,319.00	1,162,600.00
Nidhi Shipping		398,960.00	346,765.00
Cholamondalam, Financed Debtors		6,576,821.00	2,200,477.00
CITI Corp., Financed Debtors		3,143,707.00	6,861,535.00
Videocon Industries Ltd.		514,403.72	514,403.72
GE Capital, Financed Debtors		111,964.00	632,022.00
HDFC Bank, Financed Debtors		13,612,523.00	6,653,882.00
ICICI Ltd., Financed Debtors		632,677.00	325,597.00
Indusind Bank, Financed Debtors		10,957,003.00	11,136,081.00
Kotak Mahindra Bank, Financed Debtors		1,681,210.00	5,536,370.00
Magma Leasing, Financed Debtors		-	1,296,014.00
Magma Fincorp, Financed Debtors		7,495,848.00	-
Magma Shrachi, Financed Debtors		3,000.00	3,000.00
ORIX Auto & Infrastructure., Financed Debtors		565,026.00	61,763.00
Poona Dal & Oil Industries		135,852.00	-
Sri Ram Finance, Financed Debtors		2,724,136.00	3,915,678.00
Sundaram, financed Debtors		1,100,045.00	-
Tata Chemicals Ltd.		60,460.00	60,460.00
Tata Finance, Financed Debtors		478,131.00	478,131.00
Tata Capital, Financed Debtors		10,006.00	27,855.00
Miscellaneous Debtors		14,480,186.87	10,338,018.87
Tata Motors Financed Debtors		491,271.00	491,271.00
TML FIN. SERVI, Financed Debtors		513,649.00	513,649.00
Tata Motors Finance, Financed Debtors		397,459.00	646,772.00
UTI Bank, Financed Debtors		220,900.00	220,900.00
Spares - Govt., Debtors		627,090.87	234,389.59
Spares - Local Debtors		1,171,369.95	-
TML- Debtors		2,388,124.22	2,827,499.34
Tata Motors Ltd., Comm & Interest		2,557,599.06	-
Others, Debtors		1,626,095.55	2,107,583.91
Workshop Debtors		232,941.94	2,658,889.66
TOTAL		75,846,259.18	61,375,087.09

For Veerprabhu Marketing Ltd.

Director.

For Veerprabhu Marketing Ltd.

Director.



VEERPRABHU MARKETING LIMITED
30, J.L.NEHRU ROAD, KOLKATA -700016

SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31.03.2011

	SCH.	31.03.2011	31.03.2010
SCHEDULE : 8			
CASH & BANK BALANCE			
Cash in Hand (As certified by the Management)		4,889,342.74	8,326,077.70
Balance With Scheduled Banks			
(Subject to Bank Reconciliation Statement)			
- in Current Account (Annexure III)		43,982,614.00	14,172,043.54
- in other Fixed Deposit Account (Annexure III)		123,857.00	123,857.00
TOTAL		48,995,813.74	22,621,978.24
SCHEDULE : 9			
DEPOSITS, LOANS & ADVANCES :			
A. Security Deposits :			
Bayer India Ltd /Security Deposits		223,513.00	223,513.00
Camac Petrol Pump (Caution Money)		5,000.00	5,000.00
E.M.D. - Collector (Relief), Barmer		3,000.00	3,000.00
E.M.D. - Ground Water Dept., Jodhpur		3,000.00	3,000.00
EMD with FA & CAO VPT/VSP		100,000.00	101,000.00
EMD with TELCO		50,000.00	50,000.00
EMD with Kandla Port Trust-Gandhidham		400,000.00	400,000.00
EMD with Tilam Sangh Rajasthan		100,000.00	100,000.00
EMD with Kolkata Port Trust		650,000.00	500,000.00
Ministry of Food Processing Industries		220,000.00	-
Income Tax Advance (Appeal)		114,584.00	114,584.00
Sales Tax Security /Cal		4,000.00	4,000.00
Sales Tax Security at Coonoor		2,000.00	2,000.00
Security Deposit with Council Services		3,000.00	3,000.00
Security Deposit (Annexure I)		3,231,837.00	3,133,894.00
Shyamji Lakhawat		25,000.00	25,000.00
Tea Licence Security-RGCI		500.00	500.00
Tata Chemicals Ltd./ Mumbai		291,281.00	291,281.00
Telephone Deposits		23,280.00	23,280.00
EMD With IISCO		3,000.00	3,000.00
EMD With WBECES Ltd.		500,000.00	500,000.00
TOTAL : (A)		5,952,995.00	5,486,052.00
B. ADVANCE TO SUPPLIER			
Jora Ram Builders p Ltd.		(6,870,000.00)	495,820.00
Khuman Singh Solanki-Advocate		7,000.00	7,000.00
Humcha Impex Pvt. Ltd.		2,566,596.00	-
N. D. Automobiles		-	12,788.10
P. R. Motors		-	10,157.00
R. D. Automobiles		-	8,484.00
Rajnish Motors		-	8,643.00
Rajendra Kumar Patel-Advocate		5,000.00	5,000.00
Sanjog Gupta-Advocate		4,000.00	4,000.00
Mehar M Sadiq- Advocate		5,000.00	5,000.00
Tata Motors Ltd-Delhi, S-Parts		-	493,378.80
Tata Motors Ltd-Jaipur		112,561,736.83	4,984,253.04
Tata Motors Ltd-Jaipur - SCB		39,576.79	39,576.79
Tata Motors Ltd.- Axis		238,855.60	-
TML Distribution Co. Ltd.		1,455.82	12,849.17
TOTAL : (b)		108,559,221.04	6,086,949.90

For Veerprabhu Marketing Ltd.

Director.

For Veerprabhu Marketing Ltd.

Director.



VEERPRABHU MARKETING LIMITED
30, J.L.NEHRU ROAD, KOLKATA -700016

SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31.03.2011

	SCH.	31.03.2011	31.03.2010
C. Advances :			
Aircel Digilink India Ltd.		3,000.00	3000.00
Ashapurna Buildcon Ltd.		-	4500000.00
Accrued Incentive(Tata Motors)		532,308.05	-
Devi Das Thanwar Das		5,000.00	5,000.00
Dheeraj Kumar		(120,000.00)	-
Kotak Mahindra Bank Ltd.		20,000.00	-
Octavious Tea & Industries		52,606,485.00	47,797,000.00
Pre Paid Insurance		208,437.00	216,949.00
Pre Paid Legal & License Fees		3,075.00	4,100.00
Pre Paid RTO Registration CHG.		228,717.00	156,717.00
Sarat Chatterjee		13,610,500.00	13,610,500.00
Self Assessment Tax (A.Y.2006-07)		1,695,052.40	1,695,052.40
Self Assessment Tax (A.Y.2007-08)		1,741,478.00	1,741,478.00
Self Assessment Tax (A.Y.2008-09)		1,288,328.00	1,288,328.00
Self Assessment Tax (A.Y.2010-11)		1,664,730.00	-
Tax Deducted at Source		2,668,684.57	2,665,877.55
Tax Deducted at Source (A. Y. 2007-08)		622,887.34	670,209.65
TDS Receivable(A.Y 2009-10)		204,113.00	-
TDS Receivable(A.Y 2010-11)		456,420.47	616,018.18
TDS Receivable(A.Y 2011-12)		1,184,368.00	-
TDS (Excess TDS Paid)		9,913.00	-
Bisawanath Chatterjee		100,000.00	100,000.00
Consulting Engineers Services (I) P. Ltd.		100,000.00	100,000.00
Maroti & Associates		3,399.00	3,399.00
Service Tax Recoverable		934,520.23	605,729.93
Thanwar Das Chhotu Mal		4,000.00	4,000.00
Zila Mancha Upabhokta Sanrakshan		75,000.00	75,000.00
Staff Loan		183,150.00	160,900.00
LMJ Constructions P. Ltd.		46,046,988.00	-
LMJ Distributors P. Ltd.		4,750,000.00	-
Nilesh R Thakker		18,000.00	95,957.00
National Insurance Co. Ltd.		42,307.00	32,128.00
The GM Food corporation of India, Bangalore		32,128.00	7,214,950.00
New Okhla Industrial Development Authority		6,395,975.00	220,019.16
Duties & Taxes (Annexure IV)		199,806.16	0.97
Rounded off		(0.66)	-
TOTAL : (C)		137,518,769.56	83,582,313.84
D. Stock With Adthia		625,959.00	1,554,212.00
Guar-Gum		625,959.00	1,554,212.00
TOTAL : (D)		625,959.00	1,554,212.00
TOTAL (A+B+C+D)		252,656,944.60	96,709,527.74

For Veerprabhu Marketing Ltd.

Director.

For Veerprabhu Marketing Ltd.

Director.



VEERPRABHU MARKETING LIMITED
30, J.L.NEHRU ROAD, KOLKATA -700016

SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31.03.2011

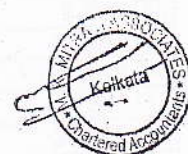
SCHEDULE : 10	SCH.	31.03.2011	31.03.2010
CURRENT LIABILITIES & PROVISIONS			
A) SUNDRY CREDITORS			
Sundry Creditors For Goods :- (A)			
Choudhary Auto Traders		-	54,706.43
Chopra Sapra Auto Sales Co. P. Ltd.		-	4,284.12
Dhirendra Nath Sharma		-	5,100.00
D D Cotton P Ltd.		961,425.67	-
Fitch Rating India P. Ltd.		54,270.00	-
Hari Glass Store		34,761.00	34,761.00
Harish Motors P. Ltd.		-	16,978.00
Mahaveer Motors		(3,036.00)	(1,313.99)
Mohan Lal Paharia		(349,577.00)	68,205.00
Prashant Automobiles		114,302.90	79,813.05
P.K.Ghosh		36,910.00	36,910.00
Pankaj Rai Sethia		(7,634.00)	-
Shanker Automobiles		-	205,021.00
Sandersons & Morgans		150,599.00	150,599.00
Systematic Share & Stock (I) Ltd.		9,778.39	9,778.39
Tata Motors Ltd.-Spares A/c Barmer		27,063.87	454.43
Tata Motors Ltd., Palwal (Faridabad)		(593,368.98)	-
Tata Motors Ltd.-Recon		525,951.12	1,582,819.00
TOTAL : (A)		961,445.97	2,248,115.43
Sundry Creditors For Expenses :- (B)			
Annex Security & Maintenance Services		13,685.00	13,685.00
Naresh Akshay & Co.		17,940.00	17,940.00
Topsel Pvt. Ltd.- Toyota Division		1,480.00	1,480.00
Sundry Creditors Exp. (W/Shop)		4,670.00	3,508.00
TOTAL : (B)		37,775.00	36,613.00
Sundry Creditors For Others-(C)			
Bhagwan Mahaveer Swami		42.50	42.50
LMJ International Ltd.		220,000.00	-
LMJ Services Ltd.		1,500,000.00	-
TOTAL : (C)		1,720,042.50	42.50

For Veerprabhu Marketing Ltd.

Director.

For Veerprabhu Marketing Ltd.

Director.



VEERPRABHU MARKETING LIMITED
30, J.L.NEHRU ROAD, KOLKATA -700016

SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31.03.2011

	SCH.	31.03.2011	31.03.2010
Sundry Creditors For Taxes (D)			
ITDS Contractors (Non Co.)		2,878.00	699.00
ITDS Contractors (Co.)		6,060.00	-
ITDS Brokerage & Commission (Non Co.)		7,634.00	-
TOTAL : (D)		16,572.00	699.00
PROVISIONS & OTHER LIABILITIES(E)			
Provision For Taxation		14,429,319.45	10,899,137.72
Employee's F.P.F Deposit		9,900.00	8,985.00
Employee's P.F Deposit		21,864.00	20,135.00
E.S.I. Deposit		6,824.00	6,596.00
Liabilities for Expenses		45,319.00	1,449.00
Leave Encashment Payable		115,800.00	109,538.00
Bonus Payable		168,992.00	154,864.00
Interest Suspense		(609.12)	(54,820.02)
Output Vat @ 4%		18,456.69	18,456.69
Outstanding Electricity Charge		32,593.50	18,540.00
Outstanding Expenses - PF & EDLI		2,132.00	1,955.00
Outstanding Telephone Expenses		14,922.00	8,632.00
Temporary Bank Overdraft		112,763,372.37	-
Vat Payable		(2,323,696.73)	820,101.10
Service Tax Payable		-	80,500.00
Salary & Wages Payable		108,209.00	98,821.00
TDS Cr.		404,637.00	851,921.00
UN-Paid Salary		4,472.00	4,472.00
TOTAL : (E)		125,822,507.16	13,049,283.49
ADVANCE FROM CUSTOMER			
Cholamondalam Financed Debtors		56,949.00	1,514,802.00
Bhandari Property		10,208,000.00	9,300,000.00
CITI Corp., Financed Debtors		11,188,184.00	3,043,224.00
GE Capital, Financed Debtors		13,800.00	13,800.00
HDFC Bank, Financed Debtors		5,325,668.00	5,463,749.00
ICICI Ltd., Financed Debtors		6,238,504.00	3,987,352.00
Indusind Bank, Financed Debtors		5,308,632.00	157,085.00
Kotak Mahindra Bank, Financed Debtors		12,099,227.00	9,804,623.00
MJ international Ltd		-	8,704,039.00
Magma Leasing, Financed Debtors		2,248.00	2,248.00
Magma Fincorp, Financed Debtors		6,913,909.00	47,287.00
ORIX Auto & Infrastructure., Financed Debtors		648.00	648.00
Sri-Ram Finance, Financed Debtors		2,820,734.00	215,078.00
Sundaram, Financed Debtors		1,901,363.00	31,363.00
Miscellaneous Debtors		44,754,061.69	9,715,900.69
Tata Motors, Financed Debtors		189,196.00	189,196.00
Tata Capital, Financed Debtors		4,134.00	4,134.00
Tata Motors Finance, Financed Debtors		1,925,756.00	475,995.00
TML FIN. SERVI, Financed Debtors		39,364.00	39,364.00
UTI Bank, Financed Debtors		47,000.00	47,000.00
Others Debtors		2,345,500.00	1,766,370.20
Workshop Debtors		-	45,670.00
TOTAL : (F)		111,382,877.69	54,568,927.89
GRAND TOTAL (A+B+C+D+E+F)		239,941,220.32	69,903,681.66

For Veerprabhu Marketing Ltd.

Director.

For Veerprabhu Marketing Ltd.

Director.



VEERPRABHU MARKETING LIMITED
30, J.L.NEHRU ROAD, KOLKATA -700016

SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31.03.2011

	SCH.	31.03.2011	31.03.2010
SCHEDULE :11			
SALES & RECEIPTS			
Sales Cotton		96,335,054.13	-
Labour Charges Receipts		3,162,994.35	3,072,490.73
Labour & Misc. recd on Wmty		776,551.68	-
Sales-Spare Parts & Lubes (Taxable)		26,095,186.61	16,364,959.21
Sales-TDV-Cash & Others		3,929,498,703.37	2,188,307,297.42
Sales Tea @4%		-	1,373,108.20
Sales Tea Deemed Export (W.B.)		-	1,214,782.00
		4,055,868,490.14	2,210,332,637.56
SCHEDULE :12			
OTHER INCOME			
Dealer's Margin - Direct Sales		4,501,618.30	882,664.05
Discount Receivable		1,712.99	12,494.99
Dividend Recd.		80,000.00	82,670.00
Incentive Receipts		22,047,637.80	18,087,162.41
Insurance Commission		2,799,657.00	42,667.00
Interest Received		1,061,791.90	1,999,448.27
Parking Charges Receipts		-	75,150.00
Rent		16,226,147.00	16,555,275.00
File Charges Receipts		248,525.50	52,150.00
Handling Charges		17,000.00	-
Transportation Charges Receipts		2,282,148.36	241,667.81
TML & ICICI- DMA Commission Receipt		1,766,067.66	68,050.00
Commission & Handling Charges		489,532.00	887,200.13
Profit & Loss on Sale/Trading of Share		-	(768,256.08)
Profit on sale of Guar Gum		260,369.00	-
Warranty Receipts		4,896,882.14	1,435,692.62
Umrp Tax Recd.		1,760,014.56	1,459,527.98
		58,439,104.21	41,113,564.18

For Veerprabhu Marketing Ltd.

Director.

For Veerprabhu Marketing Ltd.

Director.



VEERPRABHU MARKETING LIMITED
30, J.L.NEHRU ROAD, KOLKATA -700016

SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31.03.2011

SCHEDULE : 13			
PURCHASES			
Tea (S.Tax 1%)			1,384,494.17
Cotton	89,460,426.38		-
Spare Parts (Taxable)	10,186,232.29		6,850,385.70
Spare Parts against 'C'-Form	21,660,596.36		12,486,065.58
Spare Parts Purchase 4% VAT			115,904.16
Spare Parts Purchase 5% VAT	114,431.67		-
Spare Parts Purchase 12.5% VAT (o/s state)	30,145.00		-
Spare Parts Vat Exempted	73,277.00		120,020.10
TDV-Cash VAT 12.5%			171,996,476.33
TDV-Cash VAT 14%	2,030,610,002.49		1,023,027,907.98
TDV-Cash VAT-15%	112,830,800.72		-
TDV-Axis Bank VAT 14%	129,443,590.86		-
TDV-Axis Bank VAT 15%	21,622,131.22		-
TDV-ICICI Bank VAT 12.5%			50,404,073.35
TDV-ICICI Bank VAT 14%	368,492,611.05		195,761,040.66
TDV-ICICI Bank VAT 15%	39,805,464.23		-
TDV - TCL VAT 12.5%			111,215,396.35
TDV - TCL VAT 14%	968,923,642.32		583,359,178.34
TDV - TCL VAT 15%	172,225,667.49		-
TDV -Purchase Against 'C' Form	13,886,661.00		-
	3,979,365,680.08		2,156,720,942.72
SCHEDULE : 14			
DIRECT EXPENSES			
Transportation Charges	7,939,083.05		5,071,467.25
Freight, Carriage & Cartage Expenses	80,971.00		121,133.00
R.T.O. Registration Charges	1,820,220.00		1,099,630.00
Vehicle Washing Charges	147,093.82		86,164.61
Work Shop Expenses	109,048.00		49,649.00
	10,096,415.87		6,428,043.86
SCHEDULE : 15			
EMPLOYEE COST			
Salary, Wages And Allowance	1,921,844.00		1,882,977.00
Bonus	168,992.00		154,864.00
Incentive	1,599,685.00		229,518.00
Director's Remuneration	672,000.00		720,000.00
Staff Welfare	362,474.00		275,047.50
Leave Encashment	115,800.00		109,538.00
Contribution to E.P.F	72,573.00		70,685.00
Contribution to E.S.I	61,230.00		59,834.00
Contribution to F.P.F	120,606.00		108,807.00
P.F Administration Charges	17,715.00		16,459.00
E.D.L.I Administration Charges	167.00		157.00
E.D.L.I. Charges	8,055.00		7,487.00
Overtime Allowance			883.00
	5,121,141.00		3,636,256.50

For Veerprabhu Marketing Ltd.

Director.

For Veerprabhu Marketing Ltd.

Director.



VEERPRABHU MARKETING LIMITED
30, J.L.NEHRU ROAD, KOLKATA - 700016

SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31.03.2011

SCHEDULE : 16	SCH.	31.03.2011	31.03.2010
ADMINISTRATION EXPENSES			
Accounts Written Off		(2,263.62)	2,739.77
Amortisation of Leasehold Land		2,721,598.71	
Audit Fees		50,000.00	-
Books & Periodicals		1,280.00	4,949.00
Car Running Expenses		200,719.00	167,039.00
Conveyance Expenses		652,369.28	496,111.83
Courier Charges		100,265.00	30,545.00
Computer Net-work Service Charges		664,667.87	419,581.28
DG Set Fuel Expenses		72,716.20	20,492.18
Donation		6,000.00	6,000.00
Documentation Charges - Cotton		4,100.00	-
DP Charges		331.00	-
Electricity & Water Charges		625,596.83	538,761.43
Entertainment Expenses		366,533.50	183,489.00
Filing Fees		4,170.00	150.00
Foreign Exchange Difference		1,738,117.13	-
General Expenses		53,353.50	58,045.50
Godown Rent		18,775.58	7,488.00
Handling Charges		248,825.00	-
Insurance Charges		816,929.00	724,502.00
Keyman Insurance Charges		1,265,297.00	1,265,297.00
Labour Charges		738,116.00	432,131.00
Legal Charges		66,528.00	54,755.00
Legal & Professional Charges		1,500,058.00	921,136.00
License & Fees		5,850.00	28,766.00
Listing Fee		13,236.00	3,750.00
Membership & Subscription		16,458.00	7,100.00
Office Expenses		151,562.00	117,963.00
Postage & Document		4,619.00	24,765.00
Petrol & Diesel Exp.		16,857.00	14,197.00
Printing & Stationary		213,427.75	165,881.75
Professional Fees		141,600.00	430,473.00
Professional Tax Co's		2,840.00	2,500.00
Processing Charges		511,630.00	-
Office Rent		279,000.00	161,400.00
Rates, Penalty, Tax Exp.		307,263.18	6,637.07
Repair & Maintenance - Others		132,102.00	127,686.00
Repair & Maintenance		20,717.00	46,888.31

For Veerprabhu Marketing Ltd.

Director.

For Veerprabhu Marketing Ltd.

Director.



VEERPRABHU MARKETING LIMITED
30, J.L.NEHRU ROAD, KOLKATA -700016

SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31.03.2011

Repair & Maintenance - Vehicles	100,915.00	24,049.00
Repair & Maintenance - Computers	101,569.00	18,985.00
Repair & Maintenance - Building	6,870,000.00	5,100.00
Rent -vehicle yard	132,000.00	132,000.00
Rent (Kolkata Port Trust)	2,722,191.00	4,934,920.89
Reimb. Of Medical Exp. To Directors	-	85,072.50
Room Rent Hire Charges	339,000.00	117,000.00
Service tax paid	142,452.00	42,113.00
Service Facility Charges	264,000.00	-
Security Service Charges	155,739.00	170,183.00
Shipping Charges - Cotton	391,518.75	-
Stamp Duty	-	1,707.41
Staff Training Exp.	-	20,000.00
Shortage Exp.	(49,193.00)	-
SSR Charges Receivable (Cotton)	21,664.13	-
Telephone/Telex/Fax Charges	904,319.03	854,687.41
Tender Fees	1,500.00	10,000.00
Travelling Expenses	466,735.00	468,257.50
Loss on Warranty Rejection	52,709.01	171,481.41
Foreign Travelling Exp.	-	569,064.00
Security Transaction Tax	-	9,611.10
Brokerage (on Share Trading)	-	12,116.05
Service Tax on Brokerage	-	3,696.87
Turnover Tax	-	5,892.24
Transaction Charges	-	1,079.67
	26,348,363.83	14,128,237.17
	31.03.2011	31.03.2010
SCHEDULE-17		
FINANCE CHARGES		
Bank Charges, Commission & Interest	244,514.22	138,316.97
Foreign Bank Charges	20,283.00	-
Intrest on Term Loan	54,210.90	3,437,295.30
Interest Paid	14,616,391.73	14,505,760.89
Interest Paid (TAX)	29,485.00	321,736.00
	14,964,884.85	18,403,109.16
SCHEDULE-18		
SELLING & DISTRIBUTION EXPENSES		
Advertisement & Publicity	67,206.00	36,926.00
Brokerage & Commission	2,256,833.00	379,102.80
CFS Charges-Cotton	83,050.00	-
Sales Promotion Expenses	7,125,802.49	6,810,669.55
Customr's Meet & Vehicle Launching	223,149.00	20,952.00
Rebate & Discount Allowed	93,837,626.24	22,241,469.84
	103,593,666.73	29,489,120.19

For Veerprabhu Marketing Ltd.

Director.

For Veerprabhu Marketing Ltd.

Director.



VEERPRABHU MARKETING LIMITED
30, J.L.NEHRU ROAD, KOLKATA -700016

SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31.03.2011

ANNEXURE FORMING PART OF THE BALANCE SHEET AS AT 31.03.11			
ANNEXURE I	SCH	31.03.2011	31.03.2010
Security Deposit			
S.D. with Gujrat Electric Board		279,495.00	279,495.00
Security Deposit for Land at Remount Road		2,344,850.00	2,344,850.00
Security Deposit with Krishi Upaj Mandi		10,000.00	10,000.00
Security Deposit with R.S.E.B/Jodhpur		475.00	475.00
Security Deposit with R.S.E.B-RGCI		69,509.00	69,509.00
Security Deposit with Tata Motors, Mumbai		200,000.00	200,000.00
Security Deposit with Tata Motors, Lucknow		100,000.00	100,000.00
Tata Business & Support Service Ltd.		100,000.00	-
Security Deposit with Telephone RGCI		20,000.00	20,000.00
Security Deposit with Telephone/Jodhpur		71,026.00	73,083.00
Security Deposit with JVVNL, Barmer		1,754.00	1,754.00
Security Deposit with JVVNL, Jodhpur		34,728.00	34,728.00
TOTAL		3,231,837.00	3,133,894.00
ANNEXURE II			
Staff Advances		-	-
ANNEXURE III			
Balances With Scheduled Banks			
- in Current Account			
Allahabad Bank, Kolkata		29,769.00	-
Bank of Baroda (IBB), Cal.		6,456.59	6,456.59
Bank of Baroda, Barmer.		97,250.55	185,925.55
Bank of Baroda, M.I.A. Basni		86,561.56	46,214.56
Bank of Rajasthan Ltd, Barmer		1,127,933.87	779,116.57
Bank of Rajasthan Ltd, Jaipur		33,535.38	33,535.38
Bank of Rajasthan Ltd., Jaisalmer		25,778.50	28,195.50
BOB/ Coimbatore		16,561.26	16,561.26

For Veerprabhu Marketing Ltd.

Director,

For Veerprabhu Marketing Ltd.

Director.



VEERPRABHU MARKETING LIMITED
30, J.L.NEHRU ROAD, KOLKATA - 700016

SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31.03.2011

Canara Bank/Bangalore	42,165.46	42,165.46
Canara Bank	19,780.00	20,000.00
Canara Bank /Kushalnagar	10,000.00	10,000.00
HDFC Bank Ltd/Jodhpur	8,826,554.61	7,063,989.20
IDBI Bank LTD Jodhpur	132,064.38	197,621.83
IDBI Bank LTD Jodhpur (S/P Div. A/c)	8,369.15	(170,442.91)
Indusind Bank Ltd	28,097,019.92	937,775.26
ING Vysya Bank	73,404.53	73,404.53
Karnataka Bank	170,857.40	
Kotak Mahindra Bank Ltd., Jaipur	46,046.83	6,679,497.43
Kotak Mahindra Bank Ltd., Jodhpur		(3,471,153.85)
Global Trust Bank Ltd. (OBC)	24,571.67	25,406.67
Global Trust Bank Ltd./ Delhi (OBC)	366,467.22	366,467.22
Oriental Bank of Commerce/Jaipur	79,417.24	53,714.24
Axis Bank Ltd.	4,662,048.88	1,217,593.05
Total	43,982,614.00	14,142,043.54
- in Fixed Deposit Account	27,595.00	27,595.00
FDR With BOB/CBE	96,262.00	96,262.00
Fixed Deposit BOB/IBB Ag. LG	123,857.00	123,857.00
Total		
ANNEXURE IV		
Govt. Debtors (Duties & Taxes)	29,623.66	29,623.66
Input Vat @1%	1,556.00	1,556.00
Input Vat @12.5%	121.60	121.60
Input Vat @4%	(10,300.00)	9,913.00
ITDS on Professional Tax (Non Co.)	125.00	125.00
Professional Tax (Employees)	178,679.90	178,679.90
Vat 12.5% Deposited with ISSCO	199,806.16	220,019.16
Total		

For Veerprabhu Marketing Ltd.

Director.

For Veerprabhu Marketing Ltd.

Director.



VEERPRABHU MARKETING LTD.
VEERPRABHU MARKETING LTD.
 30, JAWAHARLAL NEHRU ROAD
 KOLKATA-700016

FIXED ASSETS SCHEDULE AS PER COMPANIES ACT

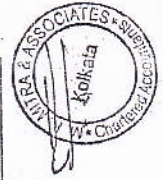
NAME OF THE ASSETS	GROSS BLOCK			DEPRECIATION			NET BLOCK			
	AS ON 01.04.10	ADDITION	ADJ	AS ON 31.03.11	UP TO 31.03.10	FOR THE YEAR	ADJ.	UP TO 31.03.11	AS ON 31.03.11	AS ON 31.03.10
KOLKATA										
Motor car (800)	75000.00	0.00	0.00	75000.00	74654.82	89.37	0.00	74744.19	255.81	345.18
Office Equipment	253020.00	0.00	0.00	253020.00	196098.15	7917.83	0.00	204015.98	49004.02	56921.85
Furniture & Fixtures	60818.00	0.00	0.00	60818.00	54338.10	1172.86	0.00	55510.96	5307.04	6479.90
Scooter	26000.00	0.00	0.00	26000.00	25539.58	119.20	0.00	25658.78	341.22	460.42
Air Conditioner	110444.00	0.00	0.00	110444.00	88169.61	3098.37	0.00	91267.98	19176.02	22274.39
Computer	690320.58	0.00	0.00	690320.58	686759.74	1424.34	0.01	688184.08	2136.50	3560.84
Fire Fighting Equipment	16400.00	0.00	0.00	16400.00	14470.21	268.43	0.00	14738.64	1661.36	1929.79
Land at Remount Road	10886394.85	0.00	0.00	8164796.14	0.00	0.00	0.00	0.00	8164796.14	10886394.85
Work-in-Progress/KPT WH	12112406.00	0.00	0.00	12112406.00	0.00	0.00	0.00	0.00	12112406.00	12112406.00
Leasehold Land/LT 15yr KPT	231203.00	0.00	0.00	231203.00	0.00	0.00	0.00	0.00	231203.00	231203.00
Tata Indica	383098.00	0.00	0.00	383098.00	104420.07	72149.72	0.00	176569.79	206528.21	276677.93
TOTAL KOL (A)	24845104.43	0.00	0.00	22123505.72	1244450.28	86240.11	0.01	1330690.39	20792815.33	23600654.15
JODHPUR										
Air Conditioner	436099.00	31500.00	0.00	467599.00	347016.00	15725.00	0.00	362741.00	104858.00	89083.00
Computer	1200842.00	0.00	0.00	1200842.00	1186152.00	8814.00	0.00	1194966.00	5876.00	14590.00
Diesel Generator Set	327573.00	0.00	0.00	327573.00	319510.00	1209.00	0.00	320719.00	6854.00	9063.00
Furniture & Fixtures	1467735.14	0.00	0.00	1467735.14	1200148.14	26759.00	0.00	1226907.14	240828.00	267587.00
Land(Barmer)	379417.00	0.00	0.00	379417.00	0.00	0.00	0.00	0.00	379417.00	379417.00
Land	63316.00	0.00	0.00	63316.00	0.00	0.00	0.00	0.00	63316.00	63316.00
Shed & Building	19129493.61	0.00	0.00	19129493.61	13277285.61	585221.00	0.00	13862506.61	5266987.00	5852208.00
Tools & Machinery	1872525.86	3850.00	0.00	1876375.86	1666849.86	34701.00	0.00	1701550.86	174825.00	205676.00
Motor Car	6034821.45	0.00	0.00	6034821.45	3224514.45	421546.00	0.00	3646060.45	2388761.00	2810307.00
Office Equipment	644085.00	48902.00	0.00	692987.00	404081.00	27181.00	0.00	431262.00	261725.00	240004.00
Vehicles	238272.44	0.00	0.00	238272.44	220691.44	2637.00	0.00	223328.44	14944.00	17581.00
Motor Lorry (Tata Ace & 207)	65000.00	44980.00	0.00	109980.00	19500.00	40794.00	0.00	60294.00	49686.00	45500.00
Xerox Machine	126420.00	49000.00	0.00	175420.00	51235.00	18628.00	0.00	69863.00	105557.00	75185.00
TOTAL JDP (B)	31985600.50	178232.00	0.00	32163832.50	21916983.50	1183215.00	0.00	23100198.50	9063634.00	10063617.00
JODHPUR (S/P DIVISION)										
Computer	0.00	55650.00	0.00	55650.00	0.00	28860.00	0.00	28860.00	26790.00	0.00
Tools & Machinery	0.00	45150.00	0.00	45150.00	0.00	5700.00	0.00	5700.00	39450.00	0.00
TOTAL (C)	0.00	100800.00	0.00	100800.00	0.00	34560.00	0.00	34560.00	66240.00	0.00
DELHI										
Computer	20520.00	0.00	0.00	20520.00	19562.62	382.95	0.00	19945.57	574.43	957.38
TOTAL DELHI (D)	20520.00	0.00	0.00	20520.00	19562.62	382.95	0.00	19945.57	574.43	957.38

VEERPRABHU MARKETING LTD.

30, JAWAHARLAL NEHRU ROAD
KOLKATA-700016

FIXED ASSET SCHEDULE AS PER INCOME TAX ACT

BLOCK	RATE	WDV AS ON 1.04.2010	ADDITION		DEDUCTION	TOTAL	DEPRECIATION FOR THE YEAR	WDV AS ON 31.03.11
			BEFORE 30.09.10	AFTER 30.09.10				
Land		51,905,335.85	-	-	2,721,598.710	49,183,737.14	-	49,183,737.14
Land			0.00					
Block of 10%-BUILDING warehouse at kardia port	10%	49,477,970.59	495,820.00	-	-	49,973,790.59	4,997,379.06	44,976,411.53
Work-In-Progress/KPT WH		12,112,406.00		0.00				12,112,406.00
Block of 10%-FURNITURE & FIXTURE Office Equipment, Jodhpur	10%	766,432.10	14,702.00	34,200.00	-	815,334.10	79,823.41	735,510.69
Block of 15%-MOTOR CAR	15%	3,187,059.19	0.00	0.00	0.00		3,180.20	
Block of 15%- MOTOR BIKE	15%	32330.07	0.00			32,330.07	4,849.51	27,480.56
Block of 15%-PLANT & MACHINERY Tools & Machinery Xerox Machine Air Conditioner, Jodhpur	15%	985,192.75	62,150.00	45,500.00	-	1,083,142.75	160,536.41	932,606.34
Block of 60%-COMPUTER Computer	60%	16,419.62	40,550.00	15,100.00		27,450.00	3,045.00	
Block of 60%- MOTOR LORRY Motor Lorry- Tata 207	60%	45,500.00	40550.00	15,100.00		49,000.00	7,350.00	
TOTAL		118,528,656.17	613,222.00	140,080.00	2,721,598.71	104,447,953.46	5,800,154.54	110,760,204.92



For Veerprabhu Marketing Ltd.

For Veerprabhu Marketing Ltd.

Director.

Director.

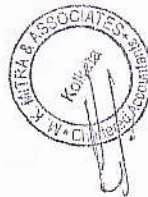
VEERPRABHU MARKETING LTD

30 JAWAHAR LAL NEHRU ROAD

KOLKATA-700 016

CALCULATION OF DEFERRED TAX LIABILITY/ASSETS

	<u>31.03.10</u>	<u>31.03.11</u>
ADJUSTMENT FOR DEPRECIATION		
FIXED ASSETS AS PER CO'S ACT	130,643,158.98	124,365,034.40
FIXED ASSETS AS PER INCOME TAX ACT	118,528,656.17	110,760,204.92
DIFFERENCE	12,114,502.81	13,604,829.48
DEFERRED TAX LIABILITY	3,743,381.37	4,203,892.31
ROUND OFF	3,743,381.00	4,203,892.00
ADDITIONAL LIABILITIES TO BE PROVIDED	564,405.00	460,511.00



For Veerprabhu Marketing Ltd.

For Veerprabhu Marketing Ltd.

Director.


Director.


b) Transactions with related Parties:

Nature of Transaction	31.03.2011	31.03.2010
	Key Management Personnel and Relative of key Management	Key Management Personnel and Relative of Key Management
1) Directors Remuneration (Rs.)	6,72,000/-	7,44,000/-
Number of Equity Shares held	106160	106160


As per our report of even dated attached.

For and on behalf of the Board


(MADAN LAL JAIN)
Director


(H C JAIN)
Director

For M.K.MITRA & ASSOCIATES
Chartered Accountants


(M. K. MITRA)
PROPRIETOR
M.No.051083

PLACE: Kolkata,

DATED:05.09.2011

VEERPRABHU MARKETING LIMITED
30 JAWAHARLAL NEHRU ROAD
KOLKATA - 700 016

STATEMENT SHOWING PARTICULARS AS PRESCRIBED IN THE AMMENDMENT TO SCHEDULE VI TO THE COMPANIES ACT, 1956 VIDE NOTIFICATION NO.G.S.R.388 (E) DATED MAY 15,1995:

BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE: (PART IV)

I. REGISTRATION DETAILS:

Registration No.
State Code
Balance Sheet Date

35799
021
31.03.2011

II. CAPITAL RAISED DURING THE YEAR ENDED 31ST MARCH, 2011:

Rs.in '000s

Public Issue, Calls in arrears received
Right Issue
Bonus Issue
Private Placement
Others

Total

NIL
Nil
Nil
Nil
Nil

Nil
===

III. POSITION OF MOBILISATION AND DEPLOYMENT OF FUNDS AS AT 31ST MARCH, 2011:

Total liabilities

400028
=====

Total assets

400028
=====

Sources of Funds:

Paid-up capital
Reserves & Surplus
Secured loans
Deferred tax liability

9920
164636
221268
4204

Total

400028
=====

Application of Funds:

Net Fixed Assets
Investments
Net Current Assets
Misc. Expenditure

124431
35385
240212

Total

400028
=====

For Veerprabhu Marketing Ltd.

Director.

For Veerprabhu Marketing Ltd.

Director.



VEERPRABHU MARKETING LIMITED

30 JAWAHARLAL NEHRU ROAD

KOLKATA - 700 016

: 2 :

**IV. PERFORMANCE OF THE COMPANY FOR THE YEAR
ENDED 31ST MARCH, 2011:**Rs.in '000s

i) Turnover (sales, other income & +/- of Stock)	4164316
ii) Total Expenditure	4143756
iii) Profit before tax	20560
iv) Provision for tax	3530
v) Deferred Tax	461
vi) Fringe Benefit Tax	-
vii) Net Profit	16569
viii) Earning per share in Rs. (See Note-2) (Face Value of Rs.10/-)	16.70
ix) Dividend Rate (%)	Nil

V. GENERIC NAMES OF PRINCIPAL PRODUCTS/SERVICES OF THE COMPANY:

(As per monetary terms)


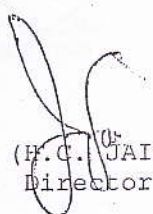

<u>Sl.No.</u>	<u>Item Description</u>	<u>Code No. (I.T.C.Code)</u>
1.	TATA VEHICLES (>1000 CC)	870322.04
2.	TATA VEHICLES (<1000- CC)	870321.04
3.	TEA	090240.00
4.	LUBRICATING OILS	271000.41

Notes:

1. The above particulars should be read along with the Balance Sheet as at 31st March, 2011, the Profit and Loss Account for the year ended on that date and the schedules forming part thereof.
2. Earning per share is arrived at by dividing the Net Profit (Item VII) by total number of shares issued and subscribed as at the end of the year.

As per our report of even dated attached.

For and on behalf of the Board

For M.K.MITRA & ASSOCIATES
Chartered Accountants
(MADAN LAL JAIN)
Director
(H.C. JAIN)
Director
(M. K. MITRA)
Proprietor
M.No.51083PLACE : Kolkata,
Dated:05.09.2011

VEERPRABHU MARKETING LTD.

30, J.L. NEHRU ROAD

KOLKATA - 700 016

CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH 2011

A. CASH FLOW FROM OPERATING ACTIVITIES:				
	Year ended 31.03.2011 (Rs.)	Year ended 31.03.2011 (Rs.)	Year ended 31.03.2010 (Rs.)	Year ended 31.03.2010 (Rs.)
Profit before Tax		20559710.09		14707617.20
Adjustments:				
Add: Depreciation	4265137.87		4541787.05	
Interest Paid	14616391.73		18724845.16	
Deferred Expenses Written-Off	0.00		570631.00	
		18881529.60		23837263.21
		39441239.69		38544880.41
Less: Investment Income	80000.00		42667.00	
Prior Period Expenses	50000.00		512500.00	
Interest	1061791.90	1191791.90	16555275.00	17110442.00
Operating Profit before Working Capital change		38249447.79		21434438.41
(Increase)/Decrease in S. Debtors	(14471172.09)		3134381.98	
(Increase)/Decrease in Inventories	(50007405.97)		3303956.89	
(Increase)/Decrease in Other Current Assets, Loans & Advances	(155947416.88)		(21905253.19)	
	(220425994.92)		(21735678.28)	
(Decrease)/Increase in Liabilities	166406556.93	(54019437.99)	48,582,840.37	26847162.09
Net Cash from Operating Activities: (A)		(15769990.20)		48281600.50
B. CASH FLOW FROM INVESTMENT ACTIVITIES:				
(Purchase)/Sale of Investment	(25000000.00)		0.00	
Deduction in Gross Block of Fixed Assets	2721598.71		0.00	
Addition to Gross Block of Fixed Assets	(674052.00)		4369174.93	
Interest Received	1061791.90		16555275.00	
Investment Income as above	80000.00		42667.00	
Net Cash from Investment Activities (B)		(21810661.39)		20967116.93
C. CASH FLOW FROM FINANCING ACTIVITIES:				
Interest Paid on loans & Others	(14616391.73)		(18724845.16)	
Increase/(Decrease) in Secured Loans	78570878.82		(45185429.73)	
Net Cash from Financing Activities: (C)		63954487.09		(63910274.89)
Total Cash flow (A + B + C)		26373835.50		5338442.54
Opening Cash & Cash Equivalents		22621978.24		17283535.70
Closing Cash & Cash Equivalents		48995813.74		22621978.24

For and on behalf of the Board

HULASH CHAND JAIN
(DIRECTOR)

MADAN LAL JAIN
(DIRECTOR)

As per our report of even date attached

M.K.MITRA & ASSOCIATES
(CHARTERED ACCOUNTANT)

M.K.MITRA, F.C.A.
PROPRIETOR
M.No. 54988

Place: Kolkata
Dated : 05.09.2011