



UNIVERSAL ENTERPRISES LIMITED

15, Maharana Pratap Sarani (Formerly : India Exchange Place)
3rd Floor, Kolkata - 700 001, India
Phone : 2230 0292, 2230 5824, Fax : +91 33 2230 0473
E-mail : mudrikagoods@gmail.com, smartrade@dataone.in

Date : 10-10-2013

The Calcutta Stock Exchange Ltd
7 Lyons Range
Kolkata 700 001

Dear Sirs,

We are sending herewith 6 nos. Printed Balance Sheet of Universal Enterprises Limited for the year 2012-13 for your record.

Thanking you,

Your faithfully,
For Universal Enterprises Ltd.

Authorised Signatory

Encl : As above



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28TH
ANNUAL REPORT
&
ACCOUNTS

2012-2013

For UNIVERSAL ENTERPRISES LTD.

Cedunna
Director

UNIVERSAL ENTERPRISES LIMITED

ANNUAL REPORT 2012-2013

Board of Directors	: 1) SHRI P. K. MOHTA 2) SHRI S. P. SINGHI 3) SHRI G. C. DAMANI
Auditors	: JAIN & CO. CHARTERED ACCOUNTANTS KOLKATA
Bankers	: HDFC BANK THE ROYAL BANK OF SCOTLAND N.V. UCO BANK INDIAN BANK
Registered Office	: 15, MAHARANA PRATAP SARANI (FORMERLY : INDIA EXCHANGE PLACE) KOLKATA - 700 001
Branch Office	: CENTURY BHAWAN 771 DR. ANNIE BESANT ROAD MUMBAI - 400 025
Work	: MURBAD DIST. THANE (MAHARASHTRA)

UNIVERSAL ENTERPRISES LIMITED

NOTICE is hereby given that the Twenty eighth Annual General Meeting of the members of the Company will be held at the Registered Office at, 15 India Exchange Place, 3rd Floor, Kolkata - 700 001 on Saturday, the 28th day of September, 2013 at 10.30 AM to transact the following business.

1. To consider and adopt the audited Balance Sheet as at 31st March, 2013 and Profit & Loss Account for the year ended on that date and the reports of the Auditors and Directors thereon.
2. To appoint a Director in place of Sri Gokul Chand Damani, who retires by rotation, but being eligible offers himself for re-appointment.
3. To appoint Auditors and to fix their remuneration.

Registered Office

15, India Exchange Place
3rd Floor, Kolkata - 700 001
The 29th Day of May, 2013

By order of the Board
G. C. Damani
Director

NOTES :

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and on a poll to vote instead of himself. A Proxy need not be a member of the Company.
2. The Proxy should be deposited at the Registered Office of the Company not less than Forty Eight hours before the time of meeting.
3. The Register of Members & Share Transfer Books of the Company in respect of Equity Shares will remain closed from Tuesday, 24th September, 2013 to Saturday, 28th September, 2013 (both days inclusive).

By order of the Board
G. C. Damani
Director

Registered Office

15, India Exchange Place
3rd Floor, Kolkata - 700 001
The 29th Day of May, 2013

Additional Information

BRIEF PROFILE OF THE DIRECTOR SEEKING RE-APPOINTMENT

Sri Gokul Chand Damani, aged about 68 years, a Commerce Graduate and has good experience in the Commodity Market.

DIRECTOR'S REPORT TO THE SHAREHOLDERS

Your Directors submit their Twenty eighth Annual General Report together with the Statement of Accounts for the year ended 31 st March, 2013.

The working results of the Company have show a loss of Rs.0.70 Lacs in comparison to last year loss of Rs.209.42 Lacs due to downward trend in Commodity market.

Your Directors do not recommend any dividend due to loss.

Sri Gokul Chand Damani, Director of the Company retires by rotation and being eligible, offers himself for re-appointment.

Observation made by the Auditors is self explanatory and need no further clarifications.

The Particulars as required under Section 217(2A) of the Companies Act, 1956 are not applicable as none of the Employees of the Company comes within the stipulated category.

Pursuant to Section 217 (2AA) of the Companies (Amendment) Act, 2000 the Directors' confirm that:-

1. in the preparation of the Annual Accounts for the year ended 31st March, 2013, the applicable accounting standards have been followed along with proper explanation Statement relating to material departures.
2. the Directors have selected such accounting policies and applied them consistently and make judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as on 31st March, 2013 and of the Profit or Loss of the Company for the year ended on that dated.
3. the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
4. the Annual Accounts for the year ended 31st March, 2013 have been prepared on a going concern basis.

The Auditor, M/s.Jain & Co., the Statutory Auditor of the Company retires at the ensuing Annual General Meeting and being eligible for reappointment. The retiring Auditors have furnished a certificate of their eligibility for re-appointment Under Section 224(IB) of the Companies Act, 1956 and have indicated their willingness to continue.

Kolkata
The 29th Day of May, 2013

PRAKASH KUMAR MOHTA
GOKUL CHAND DAMANI
SHANTI PRASAD SINGHI
Directors

AUDITOR'S REPORT**TO THE MEMBERS OF M/S UNIVERSAL ENTERPRISES LIMITED****Report on the Financial Statements**

We have audited the accompanying financial statements of Universal Enterprises Limited which comprise the Balance Sheet as at 31st March, 2013, and the Statement of Profit and Loss and Cash Flow Statement for the year ended on that date, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 ("the Act"). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we considered internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) in the case of the Balance Sheet, of the State of Affairs of the Company as at 31st March, 2013;
- b) in the case of the Statement of Profit and Loss, of the loss for the year ended on that date; and
- c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2003 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.
2. As required by section 227(3) of the Act, we report that :
 - a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - c) the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account;
 - d) in our opinion, the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement comply with the Accounting Standards referred to in subsection (3C) of section 211 of the Companies Act, 1956;
 - e) on the basis of written representations received from the directors as on 31st March, 2013, and taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2013, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.

P-21/22, Radha Bazar Street,
Kolkata-700001

Dated the 29th day of May, 2013

For Jain & Co.
Chartered Accountants
Registration No. : 302023E

P.K.Jain
(Partner)
(Membership No. 52018)

ANNEXURE TO THE AUDITOR'S REPORT AS REFERRED TO IN PARAGRAPH 2 OF OUR REPORT OF EVEN DATE

- I) (a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
- (b) As explained to us, there is a regular programme of verification of fixed assets, which in our opinion is reasonable having regard to the size of the company and the nature of assets. During the year, as informed to us, no material discrepancies have been noticed on such verification.
- (c) During the year, the company has not disposed off substantial part of its fixed assets.
- II) (a) As explained to us, the inventory of trading and finished goods have been physically verified by the management during the year. In our opinion, the frequency of such physical verification of stocks is reasonable.
- (b) In our opinion, the procedures of physical verification of inventory followed by the management are reasonable and adequate in relation to the size of the Company and the nature of its business.
- (c) The Company is maintaining proper records of inventory. It is explained to us that in the case of inventory, no material discrepancies have been noticed.
- III) (a) As per the records of the company, the company has granted unsecured loan to 1 party listed in the register maintained under section 301 of the Companies Act, 1956. The maximum amount involved during the year was Rs.150153848 and the year end balance was Rs.15654118. The company has taken loans from 3 parties covered in the register maintained under section 301 of the Companies Act, 1956. The maximum amount involved during the year was Rs.182416421 and the closing balance at the year end was Rs.45490000.
- (b) According to the information and explanation given and taken based on records of the company, we are of the opinion that the terms and conditions of these loans given and taken by the company as stated above, are not prima facie prejudicial to the interest of the company.
- (c) The repayment schedules for the above loans taken/given are not fixed. Hence, we are not in a position to comment on the regularity of the repayment and overdue position of these loans.
- IV) In our opinion and according to the information and explanations given to us, there is an adequate internal system commensurate with the size of the company and the nature of its business with regard to the purchase of inventory, fixed assets and with regard to the sale of goods. Further on the basis of our examination of books of records of the company and according to the information and explanations given to us, we have neither come across nor have been informed of any continuing failure to correct major weaknesses in aforesaid internal control system.

UNIVERSAL ENTERPRISES LIMITED

- V) According to the information and explanations given to us, no transactions for purchase of goods and materials and sale of goods, materials and services made in pursuance of contracts or arrangement entered in the Register maintained u/s. 301 of the Companies Act. 1956 in respect of any party have been made and that all contracts or arrangement have been entered in the register maintained us 301 of the Companies act 1956.
- VI) According to the information and explanations given to us, the Company has not accepted deposits from the Public within the meaning of Section 58A and 58AA of the Companies act, 1956, and the Rules framed there under.
- VII) The company has no internal audit system.
- VIII) As explained to us, maintenance of cost records has not been prescribed by the Central Govt. u/s. 209(1) (d) of the Companies Act 1956.
- IX) a] As per the records of the company, the company is generally regular in depositing with the appropriate authorities undisputed statutory dues including Income Tax, Sales Tax, Wealth Tax, Service Tax Customs Duty, Excise Duty, Cess and other statutory dues applicable to it. According to the information and explanations given to us, there are no undisputed amounts payable in respect of such statutory dues as on 31st March, 2013 for a period of more than 6 months from the date they became payable.
- b] According to the records of the Company, the following dues are not deposited on accounts of disputes pending at various forums:

Name of the Statute	Name of dues	Amount Rs.	Asst. Year to which amount relates	Forum where disputed are pending
Maharashtra Sales Tax 1956	Sales Tax	38,846	2001-02	Asst. Commissioner of commercial Taxes, Thane

- X) The accumulated losses are more than 50% of the net worth of company. Moreover the company has incurred cash loss during the financial year covered by our audit as well as in the immediately preceding financial year.
- XI) According to the records of the company examined by us and the information and explanation given to us, the company has not taken any loans from any financial institution as loan and hence the provisions of this clause are not applicable.
- XII) In our opinion and according to the information and explanations given to us, the company has not granted any loans and advances on the basis of security by way of pledge of shares, debentures and other securities of a similar nature.
- XIII) The provisions of any special statute applicable to Chit Funds / Nidhi / Mutual benefit and /societies are not applicable to the company.
- XIV) The Company is not dealing in shares, debentures, securities and other investments and hence the provisions of this clause are not applicable to the company.

- XV) In our opinion and according to the information and explanations given to us the company has not given any guarantee for loans taken by others, from banks or financial institutions during the year.
- XVI) The company has not taken any term loans during the year covered by our audit.
- XVII) Based on the information and explanations given to us and on an overall examination of the Balance Sheet of the company, in our opinion there are no funds raised on Short term basis which have been used for long term investment.
- XVIII) The company has not made any preferential allotment of shares during the year.
- XX) The company has not issued any debentures during the year.
- XX) The company has not raised any money by public issue during the year.
- XXI) In our opinion and according to the information and explanations given to us no fraud, by the company and no significant fraud on the company has been noticed or reported by the management during the year that ultimately causes the financial statements to be materially misstated.

Subject to the above, attention is invited to the following:

1. In relation to Note 32 regarding the aggregate amount of investments and loans made to bodies corporate being in excess of the limits specified in Section 372A of the Companies Act, 1956.
2. In relation to Note 33 of regarding non-provision for diminution in the value of investments, if any, in the value of investments amounting to Rs.926079 (previous year Rs.854740) has not been provided for in the accounts.
3. Pending settlements of the judicial proceedings in respect of Sundry Debtors amounting to Rs.3188070 and Rs.3451865 as given in note 34(a) and 34(b) respectively no provision has been made in the accounts of loss as the amount of loss cannot be ascertained presently.
4. The company has given loans amounting to Rs.15654118 outstanding as on 31.3.2013, to parties, in which directors of the company are directors. The prior approval of the Central Government as required u/s 295 of the Companies Act, 1956 has not been obtained in such cases.

P-21/22, Radha Bazar Street,
Kolkata-700001

Dated the 29th day of May, 2013

For Jain & Co.
Chartered Accountants
Registration No. : 302023E
CA. P.K.Jain
(Partner)
(Membership No. 52018)

UNIVERSAL ENTERPRISES LIMITED

BALANCE SHEET AS AT 31ST MARCH, 2013

		As at 31st March, 2013 Rs.	(Amount in Rs.) As at 31st March, 2012 Rs.
EQUITY AND LIABILITIES			
Share holder's Funds			
Share Capital	2	11,118,150	11,118,150
Reserves & Surplus	3	(9,783,720)	(9,749,259)
		<u>1,334,430</u>	<u>1,368,891</u>
Non-current liabilities			
Long-term borrowings	4	45,490,000	166,395,282
		<u>45,490,000</u>	<u>166,395,282</u>
Current liabilities			
Trade payables	5	2,329,320	2,392,369
Other current liabilities	6	352,224	9,647,573
Short-term provisions	7	569,863	534,844
		<u>3,251,407</u>	<u>12,574,786</u>
TOTAL		<u>50,075,837</u>	<u>180,338,959</u>
ASSETS			
Non-current assets			
Fixed assets			
Tangible assets	8	8,484,287	8,125,955
Intangible assets	8	1,000,000	1,000,000
Capital work-in-progress		<u>—</u>	<u>—</u>
		9,484,287	9,125,955
Non-current investments	9	1,103,885	1,103,885
Deferred tax Assets (net)	10	368,720	263,041
Long-term loans and advances	11	14,550,000	133,251,000
Other non-current assets - Long Term	12	3,136,596	4,333,213
Other non-current assets - Short Term	12	2,094,581	1,975,591
		<u>30,738,069</u>	<u>150,052,685</u>
Current assets			
Current investments	13	13,000	33,000
Inventories	14	4,078,083	4,043,684
Trade receivables	15	10,244,690	9,054,352
Other current asset	16	3,354,118	12,218,356
Cash and bank balances	17	935,266	2,500,626
Short-term loans and advances	18	712,611	2,436,256
		<u>19,337,768</u>	<u>30,286,274</u>
TOTAL		<u>50,075,837</u>	<u>180,338,959</u>
Significant Accounting Policies			
Notes to the financial statements	1		

As per our report Attached

P-21/22, Radha Bazar Street, Kolkata-700001 The 29th day of May, 2013	For Jain & Co. Chartered Accountants Registration No. : 302023E CA. P. K. Jain, Partner Membership No. 52018	P. K. MOHTA } G. C. DAMANI } Director S. P. SINGHI }
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ANNUAL REPORT 2012-2013

UNIVERSAL ENTERPRISES LIMITED

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH, 2013.

Particulars	Note	(Amount in Rs.)	
		For the year ended 31st March, 2013 Rs.	For the year ended 31st March, 2012 Rs.
Revenue from operations	19	53,331,388	52,888,498
Other income	20	5,026,451	16,972,625
Total revenue		58,357,839	69,861,123
Expenses :			
Cost of materials consumed	21	34,702,569	34,154,627
Changes in inventories of finished goods and work-in-progress	22	273,633	885,597
Purchase		—	—
Commodity hedging		—	23,343,470
Employee benefits expenses	23	8,052,668	7,239,744
Finance costs	24	4,827,415	14,262,992
Depreciation and amortisation expense	25	1,666,535	1,392,502
Other Expenses	26	8,820,536	9,507,289
Total expenses		58,343,356	90,786,221
Profit/(loss) before adjustments		14,483	(20,925,098)
Prior period adjustments		(84,623)	(16,421)
Profit before tax		(70,140)	(20,941,519)
Tax expenses			
Current tax		(70,000)	(820,000)
Deferred tax		105,679	254,467
Profit for the year		(34,461)	(21,507,052)
Earnings per share (Face Value of Rs. 10/- each)	27		
Basic & Diluted		(0.03)	(19.34)
Significant Accounting Policies	1		
Notes to the financial statements			

As per our report Attached

P-21/22, Radha Bazar Street,
Kolkata-700001

The 29th day of May, 2013

For Jain & Co.
Chartered Accountants
Registration No. : 302023E

CA. P. K. Jain, Partner
Membership No. 52018

P. K. MOHTA }
G. C. DAMANI } Director
S. P. SINGHI }

ANNUAL REPORT 2012-2013

UNIVERSAL ENTERPRISES LIMITED

CASH FLOW STATEMENT FOR THE ENDED 31ST MARCH, 2013

Particulars	For the year ended 31st March, 2013	(Amount in Rs.) For the year ended 31st March, 2012
A. CASH FLOW FROM OPERATING ACTIVITIES :		
Net Profit before tax	(70,140)	(20,941,519)
Adjustments for :		
Add :		
Depreciation and amortisation expense	1,666,535	1,392,502
Finance costs	4,827,415	14,262,992
Sundry parties written off	-	-
Bad & doubtful debts written off	3,852	457,782
	<u>6,497,802</u>	<u>16,113,276</u>
Less :		
Interest income	3,952,536	13,883,611
Net gain on sale of investment	-	42,156
Profit on sale of fixed / discarded assets (net)	196,060	60,987
Excess provision written off	-	6,325
Sundry credit balances written off	-	2,917,733
	<u>4,148,596</u>	<u>16,910,812</u>
	<u>2,349,206</u>	<u>(797,536)</u>
Operating profit before working capital changes	2,279,066	(21,739,055)
Adjustments for :		
Inventories	(34,399)	1,614,943
Trade receivables	(1,194,190)	(587,915)
Loans and advances and other assets	11,027,600	18,592,075
Trade payables, other liabilities and provisions	<u>(9,323,379)</u>	<u>(31,371,037)</u>
Cash generated from operations	2,754,698	(33,490,989)
Direct taxes paid (net of refund)	1,561,010	1,271,829
Net Cash from operating activities	<u>4,315,708</u>	<u>(34,762,818)</u>
B. CASH FLOW FROM INVESTING ACTIVITIES :		
Purchase of fixed assets and change in capital work-in-progress	(2,028,807)	(3,097,516)
Sale of fixed assets	200,000	256,111
Purchase of investments (net)	-	-
Sale of Investments	20,000	-
Decrease/(increase) in Loan to body corporate	118,701,000	(12,625,962)
Profit on Mutual Fund	-	42,156
Interest received	3,952,536	13,883,611
Net Cash used in investing activities	<u>120,844,729</u>	<u>(1,541,600)</u>
C. CASH FLOW FROM FINANCING ACTIVITIES		
Repayment of long-term borrowings	-	-
Proceeds from long-term borrowings	(120,905,282)	56,540,415
Increase/(decrease) in short term borrowings	-	-
Finance costs	<u>(4,827,415)</u>	<u>(14,262,992)</u>
Net Cash used in financing activities	<u>(125,732,697)</u>	<u>42,277,423</u>
Net increase in cash and cash equivalents (A+B+C)	(572,260)	5,973,005
Cash and cash equivalents (opening balance)	4,757,526	6,707,777
Cash and cash equivalents (closing balance)	<u>4,185,266</u>	<u>12,680,782</u>

UNIVERSAL ENTERPRISES LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2013 (Contd.)

Particulars	(Amount in Rs.)	
	For the year ended 31st March, 2013	For the year ended 31st March, 2012
Notes of the Cash Flow Statement		
1. Cash and cash equivalents included in the cash flow statement		
Comprise the following balance sheet amounts :		
Cash on hand	3,412	25,649
Balances with banks		
- in current accounts	<u>931,854</u>	<u>2,474,977</u>
Cash and cash equivalents (closing balance)	<u>935,266</u>	<u>2,500,626</u>
Fixed deposit accounts (under lien)	3,250,000	2,256,900
(Regrouped under Other non-current asset)		
Cash and bank balances (closing balance)	<u>4,185,266</u>	<u>4,757,526</u>
2. The above cash flow statement has been prepared under 'Indirect Method' as set out in the Accounting Standard on 'Cash Flow Statement'.		
3. Figures in brackets represent outflows.		
4. Previous year's figures have been re-grouped/re-arranged wherever necessary to make them comparable.		

As per our report Attached

P-21/22, Radha Bazar Street,
Kolkata-700001

The 29th day of May, 2013

For Jain & Co.
Chartered Accountants
Registration No. : 302023E

CA. P. K. Jain, Partner
Membership No. 52018

P. K. MOHTA }
G. C. DAMANI } Director
S. P. SINGHI }

ANNUAL REPORT 2012-2013

NOTE - 1 :

SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNTS

Significant Accounting Policies and notes on accounts annexed to and forming part of the Balance Sheet as on 31st March, 2013

A. SIGNIFICANT ACCOUNTING POLICIES

1. Fixed Assets

Fixed Assets are valued at historical cost

2. Depreciation and Amortisation

- a) Depreciation on fixed assets is provided on Written Down Value basis, on prorata basis, at the rate specified in Schedule XIV of the Companies Act, 1956 as amended
- b) Premium in respect of Leasehold Land is amortised over the period of lease

3. Investments

Investments are Long Term in nature and are stated at cost less provision for diminution in value, other than temporary, if any

4. Inventories

Inventories are valued as under :-

- a) Finished Goods (Manufacturing Account at estimated cost or Market value whichever is lower & Trading Account at Cost or Net Realisable Value whichever is lower, at Net Realizable Value)
- b) Semi Process Goods (at estimated Cost or Net realizable value whichever is lower)
- c) Stores and Spares (at Cost or Net realizable value, whichever is lower)
- d) Raw Materials (at Cost)
- e) Agricultural Products at their estimated Net realizable value.

5. Contingent Liability

Contingent liabilities are generally not provided for in the accounts and are shown separately in the notes on accounts.

6. Revenue Recognition

Revenue on the sale of goods is recognised on delivery and/or on passage of the title.

7. Recognition of Income and Expenditure

Items of Income and Expenditure are recognised on accrual basis except Sales Tax set off claim, Interest on delayed payment by debtors, Modvat set off which are accounted for on payment/receipt basis.

8. Retirement Benefits

Liability in respect of retirement benefit has been made on the basis of Accrual Method.

UNIVERSAL ENTERPRISES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2013

(Amount in Rs.)

Note	As at 31st March, 2013 Rs.	As at 31st March, 2012 Rs.
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2 SHARE CAPITAL

Authorised

15,00,000 (Previous year 15,00,000)

Ordinary Shares of Rs. 10/- each

15,000,000

15,000,000

Issued and Subscribed

11,11,815 (Previous year 11,11,815)

Ordinary Shares of Rs. 10/- each fully paid

11,118,150

11,118,150

11,118,150

11,118,150

Reconciliation of Number of Shares

No. of Shares

No. of Shares

Shares outstanding at the beginning of the year

1,111,815

1,111,815

Shares outstanding at the end of the year

1,111,815

1,111,815

Terms / Rights attached to Ordinary shares

The Company has only one class of Ordinary shares having a par value of Rs. 10/- per share. Each holder of Ordinary shares is entitled to one vote per share and is entitled to dividend and to participate in surplus, if any, in the event of winding up.

List of shareholders holding more than 5% shares of total number of shares issued by the Company :

	Number	%	Number	%
Prakash Kumar Mohta	394995	35.53	394995	35.53
Prakash Kumar Mohta, HUF	130200	11.71	130200	11.71
Moulisree Mohta	87850	07.90	87850	07.90
Pratibha Khaitan	125000	11.24	125000	11.24
Pratibha Manufacturing & Marketing Limited	124760	11.22	124760	11.22
Avadh Mercantile Company Limited	59200	05.32	59200	05.32

3 RESERVES AND SURPLUS

Capital Reserve

As per last Balance Sheet

2,000,000

2,000,000

General Reserve

As per last Balance Sheet

1,75,000

1,75,000

Add : Transfer from Surplus

Surplus / (Deficit)

As per last Balance Sheet

(11,924,259)

9,582,793

Add : Profit/(Loss) for the year

(34,461)

(21,507,052)

(11,958,720)

(11,924,259)

Total

(9,783,720)

(9,749,259)

UNIVERSAL ENTERPRISES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2013

(Amount in Rs.)

Note	As at 31st March, 2013 Rs.	As at 31st March, 2012 Rs.
4 LONG TERM BORROWINGS		
Loans from Related parties (unsecured)	45,490,000	166,395,282
	<u>45,490,000</u>	<u>166,395,282</u>
5 TRADE PAYABLES		
Trade Payables	2,329,320	2,392,369
	<u>2,329,320</u>	<u>2,392,369</u>
6 OTHER CURRENT LIABILITIES		
Interest accrued and due on loans	-	9,021,139
Statutory dues	352,224	626,434
	<u>352,224</u>	<u>9,647,573</u>
7 SHORT - TERM PROVISIONS		
Employee benefits		
Unencashed leave & Bonus	481,942	480,838
Gratuity	87,921	54,006
	<u>569,863</u>	<u>534,844</u>
9 i) NON-CURRENT INVESTMENTS		
Long Term Investments - At cost		
A. Non Trade Investments (Quoted)		
(a) Investment in Equity Instruments		
(Fully Paid up shares of Rs. 10/- Each, unless otherwise stated)		
2300 *Pratibha Manufacturing & Marketing Limited	6,662	6,662
67340 Universal Prime Aluminium Ltd.	673,258	673,258
(out of which 20-shares are Bonus Shares)		
1850 *MPU Polypropelene Limited	115,108	115,108
50 *Unique Manufacturing & Marketing Limited	161	161
5000 *Pee Bee Steel Industries Limited	172,500	172,500
24000 *Avadh Mercantile Co. Limited	32,400	32,400
150 Uniworth International Limited	1,000	1,000
25 *Woolworth (India) Limited	1,500	1,500
150 *Uniworth Textiles Limited	5,000	5,000
1000 Development Credit Bank Ltd.	10,000	10,000
200 Development Credit Bank Ltd. @ Rs. 40/- each)	8,000	8,000
Investment in Preference Shares		
50 Uniworth International Limited (Rs. 30/- each)	1,500	1,500

UNIVERSAL ENTERPRISES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2013

Note : 8

Note : 8	GROSS BLOCK				DEPRECIATION AND AMORTISATION				NET BLOCK	
	Gross Block				Depreciation				Net Block	
	Original Cost as at 31st March, 2012 Rs. P.	Additions during the year Rs. P.	Sales/Adj- ustment during the year Rs. P.	Book Value as at 31st March, 2013 Rs. P.	Upto 31st March 2012 Rs. P.	For the Year Rs. P.	Sales/Adj- ustment during the year Rs. P.	Upto 31st March 2013 Rs. P.	As at 31st March 2013 Rs. P.	As at 31st March 2012 Rs. P.
TANGIBLE ASSETS										
Land (Leasehold)	420,000	-	-	420,000	85,042	4,478	-	89,520	330,480	334,958
Factory Buildings	9,274,496	-	-	9,274,496	6,868,024	240,647	-	7,108,671	2,165,825	2,406,472
Other Buildings	1,139,700	-	-	1,139,700	638,671	25,051	-	663,722	475,978	501,029
Vehicles	1,285,094	-	-	1,285,094	223,010	274,974	-	497,984	787,110	1,062,084
Truck	948,746	325,000	374,506	899,240	537,347	179,264	370,566	346,045	553,195	411,399
Furniture and Fixture	1,866,651	75,498	-	1,942,149	993,623	168,932	-	1,162,555	779,594	873,028
Electric Equipments	28,000	-	-	28,000	7,310	2,878	-	10,188	17,812	20,690
Office Equipments	635,252	-	-	635,252	191,772	61,688	-	253,460	381,792	443,480
Plant and Equipment	5,534,052	1,281,709	-	6,815,761	4,098,626	463,559	-	4,562,185	2,253,576	1,435,426
Computer	558,766	96,600	-	655,366	437,259	85,781	-	523,040	132,326	121,507
Electric Installation	708,744	-	-	708,744	654,040	7,610	-	661,650	47,094	54,704
Motor Car	1,476,069	250,000	-	1,726,069	1,014,891	151,673	-	1,166,564	559,505	461,178
Capital Work in Progress	23,875,570	2,028,807	374,506	25,529,871	15,749,615	1,666,535	370,566	17,045,584	8,484,287	8,125,955
Total	23,875,570	2,028,807	374,506	25,529,871	15,749,615	1,666,535	370,566	17,045,584	8,484,287	8,125,955
Intangible Assets										
Misc Membership Deposit	1,000,000	-	-	1,000,000	-	-	-	-	1,000,000	1,000,000
Total	24,875,570	2,028,807	374,506	26,529,871	15,749,615	1,666,535	370,566	17,045,584	9,484,287	9,125,955
Previous Year	22,016,483	3,294,072	434,985	24,875,570	14,536,974	1,392,502	239,861	15,749,615	9,125,955	-

UNIVERSAL ENTERPRISES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2013

(Amount in Rs.)

Note	As at 31st March, 2013 Rs.	As at 31st March, 2012 Rs.
B. Non Trade Investments (Unquoted)		
(a) Investment in Equity Instruments		
22520 Indo Asian Securities Pvt. Ltd.	51,796	51,796
10000 Diplomat Ltd.	25,000	25,000
	<u>76,796</u>	<u>76,796</u>
Total Non-Current Investments	1,103,885	1,103,885
Aggregate Book value of Quoted Investments	1,027,089	1,027,089
Market value of Quoted Investments	101,010	172,518
Aggregate Book value of Unquoted Investments	76,796	76,796
10 Deferred tax assets :		
Disallowances under the Income Tax Act, 1961	-	17,002
Related to fixed assets	368,720	246,039
Net deferred tax assets	<u>368,720</u>	<u>263,041</u>
11 LONG-TERM LOANS AND ADVANCES (unsecured, considered good)		
Loan to a body corporate	-	-
Loan to related parties	12,300,000	131,001,000
Security deposits	2,250,000	2,250,000
	<u>14,550,000</u>	<u>133,251,000</u>
12 OTHER NON - CURRENT ASSETS		
	Long Term	Short Term
	As at 31st March, 2013 (Rs.)	As at 31st March, 2012 (Rs.)
Fixed deposit with bank (maturity over 12 months Rs. 1500000/-)*	1,500,000	2,256,900
Interest accrued on investments and fixed deposits	68,882	508,599
Advance payment of tax and refund due	1,567,714	344,581
	<u>3,136,596</u>	<u>2,094,581</u>
	<u>4,333,213</u>	<u>1,975,591</u>
*Under lien towards margin money and/or security against borrowings		
13 CURRENT INVESTMENTS		
Other Current Investments (At lower of cost and fair value)		
National Saving Certificates	13,000	33,000
Total other Current Investments	13,000	33,000
Total Current Investments	13,000	33,000
Aggregate Book value of Unquoted Investments	<u>13,000</u>	<u>33,000</u>
(National Saving Certificate will be due for maturity within 12 months)		

UNIVERSAL ENTERPRISES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2013

(Amount in Rs.)

Note

As at
31st March, 2013
Rs.

As at
31st March, 2012
Rs.

B. Non Trade Investments (Unquoted)

(a) Investment in Equity Instruments

22520 Indo Asian Securities Pvt. Ltd.	51,796	51,796
10000 Diplomat Ltd.	25,000	25,000
	76,796	76,796
Total Non-Current Investments	1,103,885	1,103,885
Aggregate Book value of Quoted Investments	1,027,089	1,027,089
Market value of Quoted Investments	101,010	172,518
Aggregate Book value of Unquoted Investments	76,796	76,796

10 Deferred tax assets :

Disallowances under the Income Tax Act, 1961	-	17,002
Related to fixed assets	368,720	246,039
Net deferred tax assets	368,720	263,041

11 LONG-TERM LOANS AND ADVANCES
(unsecured, considered good)

Loan to a body corporate	-	-
Loan to related parties	12,300,000	131,001,000
Security deposits	2,250,000	2,250,000
	14,550,000	133,251,000

12 OTHER NON - CURRENT ASSETS

	Long Term		Short Term	
	As at 31st March, 2013 (Rs.)	As at 31st March, 2012 (Rs.)	As at 31st March, 2013 (Rs.)	As at 31st March, 2012 (Rs.)
Fixed deposit with bank {maturity over 12 months Rs. 1500000/-}* Interest accrued on investments and fixed deposits	1,500,000	2,256,900	1,750,000	-
Advance payment of tax and refund due	68,882	508,599	-	-
	1,567,714	1,567,714	344,581	1,975,591
	3,136,596	4,333,213	2,094,581	1,975,591

*Under lien towards margin money and/or security against borrowings

13 CURRENT INVESTMENTS

Other Current Investments (At lower of cost and fair value)

National Saving Certificates	13,000	33,000
Total other Current Investments	13,000	33,000
Total Current Investments	13,000	33,000
Aggregate Book value of Unquoted Investments	13,000	33,000

(National Saving Certificate will be due for maturity within 12 months)

UNIVERSAL ENTERPRISE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2013

Note	(Amount in Rs.)	
	As at 31st March, 2013 Rs.	As at 31st March, 2012 Rs.
14 INVENTORIES		
Raw materials	2,003,988	2,081,148
Material-in-Process	1,093,857	1,351,770
Finished goods	463,132	479,823
Stores and spares	517,106	130,943
	<u>4,078,083</u>	<u>4,043,684</u>
15 TRADE RECEIVABLES		
(unsecured, considered good)		
Over six months	3,378,531	3,378,531
Others	6,866,159	5,675,821
	<u>10,244,690</u>	<u>9,054,352</u>
16 OTHER CURRENT ASSETS		
Interest receivable from related parties	<u>3,354,118</u>	<u>12,218,356</u>
17 CASH AND BANK BALANCES		
Cash and cash equivalents		
Cash on hand	3,412	25,649
Balances with banks		
in Current Accounts	931,854	2,474,977
	<u>935,266</u>	<u>2,500,626</u>
18 SHORT - TERM LOANS AND ADVANCES		
(unsecured, considered good)		
Capital Advance	-	250,000
Balances with customs, excise, port trusts etc.	161,719	142,740
Security deposits	29,349	10,000
Prepaid expenses	102,289	100,170
Others **	419,254	1,933,346
	<u>712,611</u>	<u>2,436,256</u>

** Includes advance against purchases, loans to employees, indirect taxes advance / refundable.

UNIVERSAL ENTERPRISES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2013

Note	Year Ended 31st March, 2013 Rs.	(Amount in Rs.) Year Ended 31st March, 2012 Rs.
19 REVENUE FROM OPERATIONS		
Sale of products	51,502,212	50,989,491
Other operating revenues	<u>1,829,176</u>	<u>1,899,007</u>
	<u>53,331,388</u>	<u>52,888,498</u>
20 OTHER INCOME		
Interest income	201,911	218,925
On fixed deposit	<u>3,750,625</u>	<u>13,664,686</u>
Others	<u>3,952,536</u>	<u>13,883,611</u>
Net gain on sale of investments	-	42,156
On current investments	196,060	60,987
Profit on Sale of Fixed Assets	<u>877,855</u>	<u>2,985,871</u>
Other non-operating income	<u>5,026,451</u>	<u>16,972,625</u>
(Includes Rs. NIL for credit balances written off)		
21 COST OF MATERIALS CONSUMED		
Krafts Paper	<u>34,702,569</u>	<u>34,154,627</u>
	<u>34,702,569</u>	<u>34,154,627</u>
22 CHANGES IN INVENTORIES OF FINISHED GOODS AND WORK-IN-PROGRESS		
Closing stock		
Finished goods	463,132	479,823
Work-in-progress	<u>1,093,857</u>	<u>1,351,770</u>
Change in excise duty on finished goods	<u>(26,956)</u>	<u>(27,927)</u>
	<u>1,530,033</u>	<u>1,803,666</u>
Opening stock		
Finished goods	451,896	1,379,813
Work-in-progress	<u>1,351,770</u>	<u>1,309,450</u>
	<u>1,803,666</u>	<u>2,689,263</u>
	<u>273,633</u>	<u>885,597</u>
23 EMPLOYEE BENEFITS EXPENSES		
Salaries, wages, bonus etc.	7,069,180	6,345,716
Contribution to provident and other funds	687,521	524,882
Staff welfare expenses	<u>295,967</u>	<u>369,146</u>
	<u>8,052,668</u>	<u>7,239,744</u>
24 FINANCE COSTS		
Interest expenses	4,827,415	14,262,992
Other borrowing costs	-	-
	<u>4,827,415</u>	<u>14,262,992</u>
25 DEPRECIATION AND AMORTISATION EXPENSE		
Depreciation and amortisation (Refer Note 10)	1,666,535	1,392,502
	<u>1,666,535</u>	<u>1,392,502</u>

UNIVERSAL ENTERPRISES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2013

(Amount in Rs.)

Note	Year Ended 31st March, 2013 Rs.	Year Ended 31st March, 2012 Rs.
26 OTHER EXPENSES		
Consumption of stores and spare parts (Refer Note 32)	2,293,856	2,012,658
Power and fuel	1,175,461	1,110,534
Rent	261,277	373,762
Rates and taxes	63,965	45,194
<u>Repairing & Maintenance</u>		
Repairs to buildings	343,357	324,401
Repairs to machinery	247,398	317,594
Repairs to others	122,561	251,191
Insurance	171,733	125,699
Legal & Professional Charges	219,179	1,160,767
Delivery charges	1,408,051	1,268,245
Processing Charges	121,694	112,922
Quality Claim & Shortage (Assaying Charges)	37,839	36,888
Motor Car Expenses	503,731	458,957
Ware House & C&F Charges	621	107,779
Travelling & Conveyance	126,507	143,537
Telephone Charges	68,952	54,053
Bad Debts & Irrecoverable Debts & Advances written off	3,852	457,782
Subscription	140,450	137,875
Advertisement	94,301	25,008
VAT / Sales Taxetc.	506,253	27,236
Listing Fees	11,797	12,134
NCDEX & MCX Charges	208,724	300,362
Miscellaneous expenses	615,167	567,283
<u>Payment to auditors</u>		
Audit fees	42,444	44,358
Tax audit fees	10,668	11,236
For other services	16,125	3,363
For reimbursement of expenses	4,573	16,471
	<u>8,820,536</u>	<u>9,507,289</u>
27 EARNINGS PER SHARE IN ACCORDANCE WITH ACCOUNTING STANDARD 20		
Net Profit after Tax as per Statement of Profit & Loss	(34,461)	(21,507,052)
Weighted average number of ordinary shares	1,111,815	1,111,815
Basic and Diluted Earnings per share (Rs.)	(0.03)	(19.34)
Face value per ordinary share (Rs.)	10.00	10.00

- 28** Based on the information available with the Unit, the principal amount due to Micro and Small Enterprises, as defined under the Micro, Small and Medium Enterprises Development Act, 2006 (MSMED Act, 2006) is Rs. Nil (Previous year Rs. Nil). Further no interest during the year has been paid or payable under the terms of the MSMED Act, 2006.
- 29** Total stores and spare parts consumed during the year are Rs. 2293856/- (Previous year Rs. 20,12,658/-)

Raw Materials

Imported
Indigenous

Spare parts and components

Imported
Indigenous

Year ended 31st March, 2013		Year ended 31st March, 2012	
Value	%	Value	%
-	0%	-	0.00
34,702,569	100%	34,154,627	100.00
34,702,569	100%	34,154,627	100.00
-	0%	-	0.00
2,293,856	100%	2,012,658	100.00
2,293,856	100%	2,012,658	100.00

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2013

- 30 Company has filed appeal towards Sales Tax Assessment Order for the Assessment Year for 2001-02 and Liability of Sales Tax for Rs. 38,846/- provided in books of accounts (Appeal with Asst. Commissioner, Maharashtra Sales Tax, Thane)
- 31 a) In the opinion of the Directors, Loans and Advances and Sundry Debtors have been stated in the Balance Sheet at values which are realisable in the ordinary course of business unless otherwise stated. The provisions for all known liabilities are adequate and not in excess of the amount considered reasonably necessary.
- b) Fixed Deposit with HDFC Bank has been made for giving guarantee to NCDEX & MCX simultaneously NSC's worth Rs. 13,000 have been pledged with Sales Tax Authorities.
- 32 Certain Investments and Loans aggregating to Rs. 18,231,001/- (Previous Year Rs. 144,323,241/-) made to bodies corporate were in excess of the limits prescribed under Section 372A of the Companies Act, 1956.
- 33 Provision for short fall in the value of long term Quoted Investments as compared to the book value amounting to Rs. 9,26,079/- (Previous Year Rs. 8,54,740/-) and for diminution in the value of unquoted investments aggregating to Rs. NIL (Previous Year Rs. Nil) has not been made, since in the view of the management's opinion that these are long-term investments and such decline in market price break up value does not represent permanent diminution in the value of these investments.
- 34 a) Amounts aggregating to Rs. 31,88,070/- were withdrawn from the Bank Account of the Company through forged letters in April, 1995. The Company has filed a charge sheet which is pending before High Courts at Cochin and Ernakulam. The Company has independently filed Civil proceedings in the said Court against the paying banks for the above amount with interest due thereon. Any loss that may ultimately arise on these withdrawals will be determined and accounted for on completion of various proceedings and recoveries made there against. Based on legal advice and in the opinion of the Board of Directors, these claims are fully recoverable and have accordingly been classified as good and included under Sundry Debtors (Note - 15)
- b) Pending settlement of the matter, no provision has been made against Sundry Debtors under litigation amounting to Rs. 34,51,865/-.
35. Premium of Gratuity & Employee's Earn Leave payment have been paid to Life Insurance Corporation India upto the period 2012-13 separately as per Accounting Standard - 15.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2013

36. Related Party disclosure as identified by the management in accordance with the Accounting Standard 18 issued by the Institute of Chartered Accountants of India ("ICAI") are as follows :

a) Related parties and nature of Relationships with whom the Company had transactions

(i) Directors & their Relatives :-

- Prakash Kumar Mohta
- Gokul Chand Damani
- Shanti Prasad Singhi
- Prakash Kumar Mohta (HUF)

(ii) Enterprises over which any person described in (i) above is able to exercise significant influence

- Universal Autocrafts Pvt. Ltd.
- Universal Plastocrafts Pvt. Ltd.
- P. P. Packagings Pvt. Ltd.
- Indo Asian Securities Pvt. Ltd.
- Bhagwati Industires
- Universal Prime Aluminium Ltd.
- Ircon Trading & Mfg. Ltd.
- Diplomat Ltd.
- Blue Bird Mercantiles Pvt. Ltd.

UNIVERSAL ENTERPRISES LIMITED

b) Disclosure of transactions being carried out with the related parties in the ordinary course of Business :-

S. No.	Description	Directors & Relatives		Description	Entities over which Directors & their relatives have influence	
		2012-2013 Rs.	2011-2012 Rs.		2012-2013 Rs.	2011-2012 Rs.
A. Income						
1. Interest :-						
				Aditkarma Enterprises LLP	-	81,674
				Indo Asian Securities Pvt. Ltd.	3,726,798	13,503,165
		<u>-</u>	<u>-</u>		<u>3,726,798</u>	<u>13,584,839</u>
2. Service Charges :-						
				P.P. Packagings Pvt. Ltd.	786,044	995,841
		<u>-</u>	<u>-</u>		<u>786,044</u>	<u>995,841</u>
3. Transport Charges Received :-						
				Universal Platocrafts Pvt. Ltd.	45,215	17,175
				Bhagwati Industries	79,203	18,472
				Ircon Trading & Mfg. Pvt. Ltd.	-	4,500
				P. P. Packagings Pvt. Ltd.	134,400	-
		<u>-</u>	<u>-</u>		<u>124,418</u>	<u>40,147</u>
4. Miscellaneous Receipts :-						
				P.P. Packagings Pvt. Ltd.	263,958	143,018
				Universal Prime Aluminium Ltd.	14,721	21,969
				Bhagwati Industries	-	1,532
		<u>-</u>	<u>-</u>		<u>278,679</u>	<u>166,519</u>
B. Expenses :-						
1. Interest :-						
	Prakash Kumar Mohta	-	-	Pee Bee Steel Inds.Ltd.	-	779
				Blue Bird Mercantiles Pvt. Ltd.	853,840	2,631,583
				Ircon Trading & Mfg. P. Ltd.	23,015	8,164
				Universal Prime Aluminium Ltd.	3,898,184	3,846,463
				Avadh Mercantile Co. Ltd.	-	439,272
				Bhiragacha Finance Co. Pvt. Ltd.	-	2,064,131
				Diplomat Ltd.	10521	3,545,443
				Jayantika Vincom P. Ltd.	-	46,899
				Mudrika Goods Pvt. Ltd.	-	1,246,442
				Jayashree Finvest Pvt. Ltd.	-	49,886
				Swadeshi Tradecom Pvt. Ltd.	-	1,093
				Vindya Agencies Pvt. Ltd.	-	354,549
				Zigma Distributors Pvt. Ltd.	-	4,088
		<u>-</u>	<u>-</u>		<u>4,785,560</u>	<u>14,238,792</u>

UNIVERSAL ENTERPRISES LIMITED

S. No.	Description	Directors & Relatives		Description	Entities over which Directors & their relatives have influence	
		2012-2013 Rs.	2011-2012 Rs.		2012-2013 Rs.	2011-2012 Rs.
2.	<u>Service Charges :-</u>			P. P. Packagings Pvt. Ltd.	118,438	38,627
				Ircon Trdg. & Mfg. Pvt. Ltd.	630	53,301
				Universal Prime Aluminium Ltd.	17,120	35,416
					<u>136,188</u>	<u>127,344</u>
3.	<u>Purchases :-</u>			Ircon Trading & Mfg. Pvt. Ltd.	-	30,046
				Universal Plastocrafts Pvt. Ltd.	845,852	46,410
				Bhagwati Industries	657,271	1,107,567
					<u>1,503,123</u>	<u>1,184,023</u>
4.	<u>Rent</u>			P.P. Packagings Pvt. Ltd.	40,800	40,800
	Prakash Kumar Mohta	24,000	24,000	Universal Prime Aluminium Ltd.	24,800	57,600
		<u>24,000</u>	<u>24,000</u>		<u>65,600</u>	<u>98,400</u>
5.	<u>Transport Charges Paid :-</u>			Universal Plastocrafts Pvt. Ltd.	-	11,979
				Bhagwati Industries	12,439	27,066
				P. P. Packagings Pvt. Ltd.	148,175	297,709
				Universal Prime Aluminium Ltd.	6,959	23,022
					<u>167,573</u>	<u>359,776</u>
6.	<u>Miscellaneous Expenses :-</u>			P. P. Packagings Pvt. Ltd.	201,315	-
				Universal Prime Aluminium Ltd.	121,021	36,456
				Ircon Trading & Mfg. Pvt. Ltd.	60,000	-
					<u>382,336</u>	<u>36,456</u>
7.	<u>Assets Purchased Truck :-</u>			Universal Prime Aluminium Ltd.	3150	-
				P.P. Packagings P. Ltd.	646,875	-
					<u>650,025</u>	<u>-</u>
C. Borrowings & Lendings :-						
1.	<u>Borrowings :-</u>					
	Prakash Kumar Mohta	-	-	Pee Bee Steel Inds. Ltd.	-	950,000
				Universal Prime Aluminium Ltd.	11,009,813	6,300,000
				Zigma Distributors P. Ltd.	-	4,100,000
				Swadeshi Tradecom P. Ltd.	-	10,049,321
				Bhiragacha Finance Co. P. Ltd.	-	82,285,898
				Diplomat Ltd.	-	67,062,106
				Avadh Mercantile Co. Ltd.	-	16,150,000
				Blue Bird Mercantiles Pvt. Ltd.	-	1,298,245,000
				Ircon Trading & Mfg. Pvt. Ltd.	1,000,000	1,200,000
				Jayantika Vincom Pvt. Ltd.	-	6,870,000
				Universal Autocrafts Pvt. Ltd.	-	1,500,000
				Jayashree Finvest Pvt. Ltd.	-	11,700,000
				Mudrika Goods Pvt. Ltd.	-	12,194,686
				Vindya Agencies P. Ltd.	-	75,000,000
					<u>12,009,813</u>	<u>1,593,607,011</u>

UNIVERSAL ENTERPRISES LIMITED

S. No.	Description	Directors & Relatives		Description	Entities over which Directors & their relatives have influence	
		2012-2013 Rs.	2011-2012 Rs.		2012-2013 Rs.	2011-2012 Rs.
2.	<u>Lending :-</u>					
	Prakash Kumar Mohta			Advitkarma Enterprises LLP	-	2,775,000
				Avadh Mercantile Co. Ltd.	-	-
				Indo Asian Securities Pvt. Ltd.	37,750,000	88,675,000
		<u>-</u>	<u>-</u>		<u>37,750,000</u>	<u>91,450,000</u>

D. Outstandings :-

1.	<u>Payables :-</u>					
	Prakash Kumar Mohta			Universal Prime Aluminium Ltd.	454,900,000	52,201,816
				Diplomat Limited	-	4,801,180
				Blue Bird Mercantiles P. Ltd.	-	118,413,425
		<u>-</u>	<u>-</u>		<u>454,900,000</u>	<u>175,416,421</u>
2.	<u>Receivables :</u>					
				Indo Asian Securities Pvt. Ltd.	15,654,118	143,153,848
		<u>-</u>	<u>-</u>		<u>15,654,118</u>	<u>143,153,848</u>

UNIVERSAL ENTERPRISES LIMITED

37. Segment Disclosure for the year 2012-13 as per Accounting Standards 17

Primary Segment Business	Manufacturing Activities	Trading & Allied Activities	Financial/Investing Activities	Total
	Rs.	Rs.	Rs.	Rs.
1. Segment Revenue				
Total Segment Revenue	53,527,448 (51,130,261)	392,700 (1,758,237)	3,952,536 (14,046,754)	57,872,684 (66,935,252)
2. Segment Results				
Profit before Prior Period Adj.	2,754,721 (2,872,633)	(421,116) (3,528,032)	(2,319,122) 27,325,763	14,483 20,925,098
Less : Prior Period Adj.	63,574 (16,421)	- -	21,049 -	84,623 (16,421)
Total PBT after Adj.	2,691,147 (2,856,212)	(421,116) (3,528,032)	(2,340,171) 27,325,763	(70,140) 20,941,519
Provision for Tax	-	-	-	70,000 (820,000)
Provision for Deferred Tax	-	-	-	105,679 (254,467)
Profit after Tax	-	-	-	(34,461) (21,507,052)
3. Carrying amount of Segment Assets	20,288,797 (17,664,257)	3,000 (369,783)	29,265,320 (162,041,878)	49,557,117 (180,075,918)
Unallocated Assets	-	-	-	266,602 (263,041)
Total Assets	-	-	-	49,823,719 (180,338,959)
4. Carrying amount of Segment Liabilities	2,533,958 (2,615,569)	3,000 (11,542)	46,204,449 (176,342,957)	48,741,407 (178,970,068)
Unallocated Liabilities	-	-	-	1,082,312 (1,368,891)
Total Liabilities	-	-	-	49,823,719 (180,338,959)
5. Cost incurred to acquire Segment Fixed Assets during the year	2,026,907 (3,231,970)	- -	1,900 62,102	2,028,807 (3,294,072)
6. Depreciation	1,412,404 (1,072,551)	- -	254,131 (319,951)	1,666,535 (1,392,502)

Note : Figures in brackets pertain to previous year

UNIVERSAL ENTERPRISES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2013

38. Disclosure pursuant to Clause 32 of Listing Agreement :-

Sl. No.	Outstanding as on 31/03/2012	Maximum Balance Outstanding during the year
i. No. interest or interest below Section 372 A of Company's Act** Previous Year	NIL NIL NIL	NIL NIL NIL
ii. Repayment beyond seven years or no repayment	NIL	NIL
iii. Repayment on Demand	NIL	NIL

** Pertains to advance to various employees pursuant to General Business practice and Employees Welfare.

Interest free advances in the nature of loans / advances given to employees as per general rules of the Company. Outstanding from employees as at the year are Rs. 34,575/- (Maximum balance outstanding during the year Rs. 40,000/-).

39. The previous year's figures have been re-grouped/re-arranged wherever necessary to make them comparable.

As per our report Attached

P-21/22, Radha Bazar Street,
Kolkata-700001

The 29th day of May, 2013

For Jain & Co.
Chartered Accountants
Registration No. : 302023E

CA. P. K. Jain, Partner
Membership No. 52018

P. K. MOHTA }
G. C. DAMANI } Director
S. P. SINGHI }

ANNUAL REPORT 2012-2013

I/We.....

being a m

appoint

him

behalf at 2

28th Septe

As witness

Signed by th

Folio No....

No. of share

Date

NOTICE

PROXY FORM

I/We..... of
 in the District of
 being a member / members of **UNIVERSAL ENTERPRISES LIMITED** hereby
 appoint of as or, failing
 him of
 as my/our proxy to attend and vote for me/us on my/our
 behalf at 28th Annual General Meeting of the Company to be held on Saturday the
 28th September 2013 ay 10.30 A. M.

As witness my/our hand (s) this day of2013

Signed by the said.....

Folio No.....

No, of shares held

Date

**Revenue
Stamp**

NOTICE : This instrument of Proxy and Power of attorney (if any) under which is signed or a notarially certified copy of that power shall be deposited at the Registered Office of the Company not less than 48 (forty eight) hours before the time for holding the meeting.