



Phone : 2242 6885

Tunkai India Limited

6th Floor, 23, Brabourne Road, Kolkata - 700 001, India.

Email- accounts@dkanashreegroup.com
Fax No. - 033-24071739

The Secretary,
The Calcutta Stock Exchange Ltd.,
7, Lyons Range,
Kolkata -700 001.

07.10.2013

Dear Sir,

Code No.- 030135

Reg : Submission of Annual Report.

As per Clause 31 of the Standard Listing Agreement, we are sending herewith 6 Copies of the Annual Report for the financial year 2012-13.

Please acknowledge the receipt.

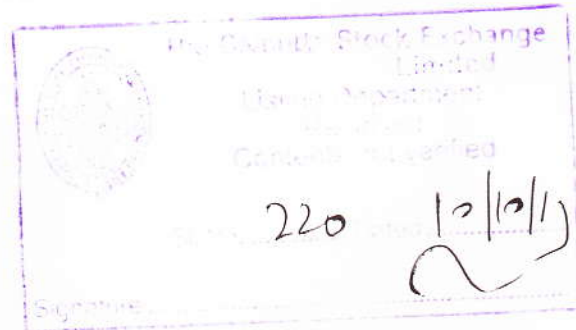
Thanking You,

Yours faithfully,

For Tunkai India Ltd.

DIRECTOR

Encl : As above



NOTICE

Notice is hereby given that 29th Annual General Meeting of the Members of Tunkai India Ltd. will be held on Friday, the 27th September, 2013 at 23, Brabourne Road, Kolkata – 700 001 at 3.30 P.M. to transact the following Business:

ORDINARY BUSINESS

1. To receive, consider and adopt the Balance Sheet as at 31st March, 2013 and the Profit & Loss Account of the Company for the year ended on that date and the Reports of the Directors' and Auditors' thereon.
2. To appoint a Director in place of Sri Daulat Singh Surana who retires by rotation and being eligible offers himself for re-appointment.
3. To appoint a Director in place of Sri Sandeep Kumar Surana who retires by rotation and being eligible offers himself for re-appointment.
4. To appoint Auditors and fix their remuneration.

Regd. Office:
23, Brabourne Road, 6th Floor,
Kolkata – 700 001

By order of the Board

For Tunkai India Ltd

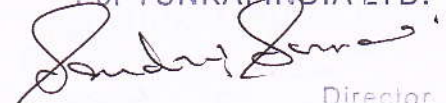
Dated: 29th August, 2013

Sd/-
(Director)
(Sandeep Kumar Surana)

Note:

1. A MEMBER ENTITLED TO ATTEND AND VOTE IS ALSO ENTITLED TO APPOINT ONE OR MORE PROXIES TO ATTEND AND VOTE AT THE MEETING INSTEAD OF HIMSELF/HERSELF AND THE PROXY NEED NOT BE A MEMBER. PROXIES IN ORDER TO BE EFFECTIVE, MUST BE RECEIVED BY THE COMPANY NOT LATER THAN 48 HOURS BEFORE THE COMMENCEMENT OF THE MEETING.
2. The Register of members and the Share Transfer Books of the Company shall remain closed from 24th September to 27th September, 2013 (both days inclusive).

For TUNKAI INDIA LTD.



Director

DIRECTORS' REPORT TO THE MEMBERS

Your Directors have pleasure in presenting before their 29th Annual Report together with the Audited Accounts for the year ended 31st March 2013.

FINANCIAL RESULTS

	Year ended 31-03-2013	Year ended 31-03-2012
Profit/(Loss) Before Depreciation & Tax	1307540	1150054
Less: Depreciation	25366	14894
	1282174	1135160
Less: Provision for Income Tax	396633	341000
Less: Provision for Deferred Tax	(1878)	(1082)
Profit/(Loss) After Tax	887419	795242
Add: Tax Adjustment of earlier years	13219	---
	874200	795242
Add: Balance Brought Forward from last year	13783217	12987975
Balance carried forward to balance sheet	14657417	13783217

DIVIDEND

In order to conserve the resources for the future requirements of the Company, the Board has not recommended any dividend for the financial year 2012-13.

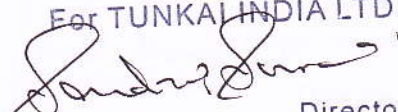
DIRECTORS

Sri Daulat Singh Surana and Sri Sandeep Kumar Surana, Directors retire by rotation at the forthcoming Annual General Meeting and are eligible offer himself for re-appointment.

DIRECTORS RESPONSIBILITY STATEMENT

Pursuant to Section 217(2AA) of the Companies (Amendment) Act, 2000 the Board of Directors of your Company state:-

- i) that in the preparation of the annual accounts, the applicable accounting standard had been followed along with proper explanation related to material departures;
- ii) that the Directors has selected such accounting policies and applied them consistently and made judgment and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2013 and of the Profit of the Company for the year ended on 31st March, 2013;
- iii) that the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities ;
- iv) that the Directors had prepared the annual accounts on a going concern basis.

For TUNKAI INDIA LTD.

Director

M/s. Jain & Bagaria, Chartered Accountants, the Statutory Auditors, of the Company retire at the ensuing Annual General Meeting and being eligible has offered themselves for re-appointment. Necessary certificate under Section 224(1-B) of the Companies Act, 1956 has been received from the retiring Auditors confirming their eligibility.

The Auditors observations are self explanatory and do not require further clarifications.

In terms of Section 383 A(1) of the Companies Act,1956, and Companies (Compliance Certificate) Rules 2001 the Certificate issued by Company Secretary in whole-time practice certifying that the Company has complied the provision of Companies Act,1956 is annexed to the report.

None of the employees of the Company was in receipt of remuneration exceeding the limits prescribed under Section 217(2A) of the Companies Act, 1956 read together with Companies (particulars of employees) Amendment Rules, 1988.

The particulars U/S 227 (i) (e) of the Companies Act, 1956 regarding conservation of energy and technology absorption do not apply to the Company.


The Company did not have any earning and outgo in foreign exchange during the year under report.

The Board places on record its gratitude to the Government of India, State Government, Bankers, Members, Customers and employees for their continued support.

For Tunkai India Ltd

Sd/-
(Director)
(Daulat Singh Surana)

Sd/-
(Director)
(Sandeep Kumar Surana)

For TUNKAI INDIA LTD.

 Director

AS CHANDRA BOSE

m.,LL.B, A.C.I.S. (London), A.C.S., F.I.C.W.A.
Company Secretary

**BH – 146, SECTOR –II,
SALT LAKE, KOLKATA – 700 091
Phone No. : 2334-9487**

COMPLIANCE CERTIFICATE

CIN No. of the Company : L45203WB1984PLC038013

Nominal Capital : Rs. 125.00 lacs

**To
The Members,
M/S. Tunkai India Limited
23, Brabourne Road, 6th Floor,
Kolkata – 700 001.**

I have examined the register, records, books and papers of **Messrs Tunkai India Limited** ("the Company") as required to be maintained under the Companies Act, 1956 ("the Act") and the rules made thereunder and also the provisions contained in the Memorandum and Articles of Association of the Company for the financial year ended on 31st March, 2013 ("financial year"). In my opinion and to the best of my information and according to the examination carried out by me and explanations furnished to me by the Company, its officers and agents, I certify that in respect of the aforesaid financial year:

1. The Company has kept and maintained all registers as stated in Annexure 'A' to this certificate, as per the provisions of the Act and the rules made thereunder and all entries therein have been duly recorded.
2. The Company has duly filed the Forms and Returns as stated in Annexure 'B' to this certificate, with the Registrar of Companies, Regional Director, Central Government, Company Law Board or other authorities within the time prescribed and in case of delay with additional fees under the Act and the rules made there under.
3. The Company has paid-up capital of Rs.1,19,45,500/- and being a public limited Company, other comments are not required.
4. The Board of Directors duly met 6 times respectively on 30.04.2012, 30.07.2012, 13.08.2012, 29.08.2012, 12.11.2012, and 11.02.2013 in respect of which meetings proper notices were given and the proceedings were properly recorded and signed in the Minutes Book maintained for the purpose.
5. The Company closed its Registers of Members from 25.9.2012 to 29.9.2012 and necessary compliance of section 154 of the Act has been made.
6. The Annual General Meeting for the financial year ended on 31.03.2012 was held on 29.09.2012 after giving due notice to the members of the Company and the resolutions passed thereat were duly recorded in Minutes Book maintained for this purpose.
7. No Extra-Ordinary General Meeting was held during the financial year.
8. The Company has not advanced any loans to its Directors or persons or firms or Companies referred to under section 295 of the Act.

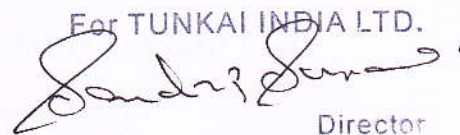
For TUNKAI INDIA LTD.



Director

The Company has not entered into any contracts falling within the purview of Section 297 of the Act.

10. The Company has made required entries under the provisions of section 297/299 in the register maintained under section 301 of the Act.
11. As there were no instances falling within the purview of Section 314 of the Act, the Company has not obtained any approvals from the Board of Directors, Members or Central Government.
12. The Company has not issued any duplicate share certificates during the financial year.
13. The Company has :
 - (i) not made any allotment/transfer/transmission of securities during the financial year.
 - (ii) not deposited any amount in a separate Bank Account as no Dividend was declared during the financial year.
 - (iii) not posted warrants to any member of the Company as no Dividend was declared during the financial year.
 - (iv) no amounts in un-paid dividend account, application money due for refund, matured deposit, matured debentures and the interest accrued thereon which have remained unclaimed or un-paid for a period of seven years.
 - (v) duly complied with the requirements of section 217 of the Act.
14. The Board of Directors of the Company is duly constituted. There was no appointment of additional Director, alternate Directors and Directors to fill casual vacancy during the financial year.
15. The Company has not appointed any Managing Director/Whole-time Director/ Manager during the financial year.
16. The Company has not appointed any sole selling agents during the financial year.
17. The Company was not required to obtain any approvals of the Central Government, Company Law Board, Regional Director, Registrar and/or such authorities as prescribed under the various provisions of the Act during the financial year.
18. The Directors have disclosed their interest in other firms/Companies to the Board of Directors pursuant to the provisions of the Act and the rules made thereunder.
19. The Company has not issued any shares, debentures or other securities during the financial year.
20. The Company has not bought back any shares during the financial year.
21. There was no redemption of preference shares or debentures during the financial year.

For TUNKAI INDIA LTD.

Director

There were no transactions necessitating the Company to keep in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares.

23. The Company has not invited / accepted any deposit including any unsecured loans falling within the purview of section 58A during the financial year.
24. The Company has not made any borrowings during the financial year ended 31.3.2013.
25. The Company has made loans to other bodies corporate in compliance with the provisions of the Act and has made necessary entries in the register kept for the purpose
26. The Company has not altered the provisions of the Memorandum with respect to situation of the Company's registered office from one state to another during the year under scrutiny.
27. The Company has not altered the provisions of the Memorandum with respect to the objects of the Company during the year under scrutiny.
28. The Company has not altered the provisions of the Memorandum with respect to name of the Company during the year under scrutiny.
29. The Company has not altered the provisions of the Memorandum with respect to share capital of the Company during the year under scrutiny.
30. The Company has not altered Articles of Association during the financial year.
31. I am informed that there was no prosecution initiated against or show cause notices received by the Company and no fines or penalties or any other punishment was imposed on the Company, during the financial year, for offences under the Act.
32. The Company has not received any money as security from its employees during the financial year.
33. The Company has not deducted any contribution towards Provident Fund during the financial year.

Place : Kolkata

Signature

:

sd/-

Date : 29.08.2013

Name of the Company Secretary : SUBHAS CHANDRA
BOSE

C.P. No.

:

2529

For TUNKAI INDIA LTD.



Director

ANNEXURE – A

Registers as maintained by the Company :

Statutory Registers :

1. Register of Charges under section 143 ;
2. Register of Members under section 150 ;
3. Index of Members under section 151;
4. Minutes Book of Board Meeting under section 193(1) ;
5. Minute Book of Share-holders meeting under section 193(1) and 196(1) ;
6. Books of Accounts under section 209 ;
7. Register of particulars of contracts in which Directors are interested under section 301;
8. Register of Directors, Mg. Directors, Managers, Secretary under section 303 ;
9. Register of Directors' Shareholdings under section 307;
10. Register of Loans or investments made, guarantees given and security provided under section 372A.

Other Registers :

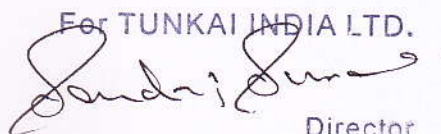
1. Register of Transfers.

ANNEXURE – B

Forms and Returns as filed by the Company with the Registrar of Companies, Regional Director, Central Government or other authorities during the financial year ending on 31st March, 2013 :

Sl. No.	Form No./ Return	Filed under Section	For	Date of filing	Whether filed within prescribed time Yes/No	If delay in filing whether requisite additional Fee paid Yes/No
1.	Compliance Cert. (Form 66)	383A	31.03.2012	18.10.2012	Yes	N.A
2.	Annual Report (Form 23AC/ ACA)	220	31.03.2012	05.12.2012	Yes	N.A
3.	Annual Return (Form 20B)	159	29.09.2012	21.11.2012	Yes	N.A

For TUNKAI INDIA LTD.



Director

**REPORT OF THE AUDITORS TO THE MEMBERS
OF TUNKAI INDIA LIMITED****1. Report on the Financial Statements**

We have audited the accompanying financial statements of TUNKAI INDIA LIMITED ('the company'), which comprises the Balance Sheet as at March, 31, 2013, the statement of Profit & Loss and the Cash Flow Statement for the year then ended and a summary of significant accounting policies and other explanatory information.

2. Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 ('the Act'). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

3. Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

For TUNKAI INDIA LTD.



Director

30 MAY 2013



4. Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements read with notes thereon give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India :

- a) In the case of the Balance Sheet, of the State of Affairs of the Company as at 31st March, 2013.
- b) In the case of the statement of Profit & Loss of the PROFIT for the year ended on that date; and
- c) In the Case of the Cash Flow Statement, of the Cash Flows for the year ended on that date.

5. Report on Other Legal and Regulatory Requirements

- 5.1 As required by the Companies (Auditors' Report) Order, 2003 issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.
- 5.2 As required by section 227(3) of the Act, we report that:
 - i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - ii) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - iii) The Balance Sheet, statement of Profit & Loss and Cash Flow Statement dealt with by this report are in agreement with the books of account.
 - iv) In our opinion, the Balance Sheet, statement of Profit & Loss and Cash Flow Statement dealt with by this report comply with the Accounting Standards referred to in Sub-Section 3 (C) of Section 211 of the Companies Act, 1956.
 - v) On the basis of written representations received from the Directors, as on 31st March 2013 and taken on record by the Board of Directors, we report that none of the Directors is disqualified as on 31st March 2013 from being appointed as a Director in terms of clause (g) of Sub-Section (1) of Section 274 of the Companies Act, 1956.
 - vi) Since the Central Government has not issued any notification as to the rate at which the cess is to be paid under section 441A

For TUNKAL INDIA LTD.

Sunder S.
Director



30 MAY 2013

of the Act nor has it issued any rules under the said section, prescribing the manner in which such cess is to be paid, no cess is due and payable by the company.

For **JAIN & BAGARIA**
Chartered Accountants



27/8A, Waterloo Street
Kolkata - 700 069
Dated: 30 MAY 2013

(**B. K. AGARWAL**)

Partner

Membership No. 065361

FRN: 310045E

For TUNKAHINDIA LTD.

A handwritten signature in blue ink, appearing to be "Sunder Lal", written over the text "For TUNKAHINDIA LTD.".

Director

Annexure to the Auditors' Report
Referred to in paragraph 5 of our report of even date

1. The company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets. As informed to us all fixed assets (except lying with outside parties) have been physically verified by the management at reasonable intervals and no material discrepancies were noticed on such verification. The company has not disposed off substantial part of its fixed assets during the year.
2. The management has conducted physical verification of inventory during the year. The procedures of physical verification of inventory followed by the management are reasonable and adequate in relation to the size of the Company and the nature of its business. On the basis of our examination of inventory records and in our opinion, the company is maintaining proper records of inventories and no material discrepancies were noticed on such physical verification of inventories as compared to book records.
3. The Company has neither granted nor taken any loan, secured or unsecured to/from parties covered in the register maintained under section 301 of the Companies Act 1956.
4. In our opinion and according to the information and explanations given to us, there is an adequate internal control procedure commensurate with the size of the Company and the nature of its business, for the purchase of building materials and shares. Further, during the course of our audit, no major weakness has been noticed.
5. In respect of contracts or arrangements referred to in Section 301 of the Companies Act, 1956, to the best of our knowledge and belief and according to the information and explanations given to us:
 - (a) The particulars of contracts or arrangements referred to in Section 301 that needed to be entered in the Register, maintained under the said Section has been so entered.
 - (b) Where each of such transactions is in excess of Rs.5 lacs in respect of any party, to the best of our knowledge and as explained, these have been made at prices which are prima facie reasonable having regard to the prevailing market prices at the relevant time.
6. The Company has not accepted any deposits from the public within the meaning of section 58A of the Companies Act, 1956 and the rules made there under do not apply.

For TUNKAI INDIA LTD.



Director



30 MAY 2013

7. The Company has in house internal audit system which needs to be strengthened.
8. According to the information and explanations given to us, no undisputed amounts payable in respect of income tax, wealth tax, sales tax, service tax, custom duty, excise duty and cess as at 31st March, 2013 which were outstanding for a period of more than six months from the date they became payable. Further according to the records of the Company, there are no dues outstanding of sales tax, income tax, custom duties, wealth tax, service tax, excise duty, cess on account of any dispute.
9. The Company does not have any accumulated losses as at the end of the financial year and it has not incurred any cash losses in the current financial year and in the immediately preceding financial year.
10. According to the information and explanations given to us and based on the documents and records produced to us, the company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
11. In our opinion and according to the information and explanations given to us, the nature of activities of the Company does not attract any special statute applicable to chit fund and nidhi / mutual benefit fund / societies.
12. According to the information and explanations given to us, the Company has maintained proper records of the transactions and contracts made in respect of dealing in shares, debentures and other investments and timely entries have been made therein, as explained to us such investments are held by the Company in its own name except bad deliveries and held in the name of the Directors which were not material.
13. According to the information and explanations given to us, the company has not given any guarantee for loans taken by others, from Bank or financial institution.
14. The Company has not availed of any term loan during the year.
15. According to the information and explanations given to us and on an overall examination of the balance sheet of the company, we report that the company has not used funds raised on short term basis for long term investments.
16. The Company has not made any preferential allotment of shares to parties or companies covered in the register maintained under section 301 of the Companies Act 1956.
17. The Company has not raised any money through a public issue during the year.

For TUNKAHINDIA LTD.



Director



30 MAY 2013

18. Based upon the Audit procedures performed by us for expressing our opinion on these financial statements and information and explanations given by the management, we report that no fraud on or by the Company has been noticed or reported during the course of our audit.
19. Other provisions of the aforesaid order are not applicable to the Company for the period under review.



For **JAIN & BAGARIA**
Chartered Accountants

B. K. Agarwal

(**B. K. AGARWAL**)
Partner

Membership No. 065361
FRN: 310045E

27/8A, Waterloo Street
Kolkata - 700 069

Dated: 30 MAY 2013

For TUNKA INDIA LTD.

Sandip Kumar

Director

TUNKAI INDIA LIMITED
Balance Sheet as at 31st March, 2013

	Particulars	Note No.	Figures as at 31.03.2013	Figures as at 31.03.2012
I	EQUITY AND LIABILITIES			
1	Shareholder's funds			
	(a) Share capital	3	11,945,500	11,945,500
	(b) Reserve and surplus	4	14,657,417	13,783,217
2	Non-current liabilities			
	(a) Deferred Tax Liabilities	5	3,342	5,220
3	Current liabilities			
	(a) Trade payables	6	349,286	135,437
	TOTAL		26,955,545	25,869,374
II	ASSETS			
1	Non-current assets			
	(a) Fixed Assets	7		
	Gross Carrying Amount		814,889	740,254
	Less: Depreciation		701,503	676,137
	Net Carrying Amount		113,386	64,117
2	Current assets			
	(a) Inventories	8	4,729,163	4,740,413
	(b) Trade receivables	9	811,450	165,000
	(c) Cash and Cash Equivalents	10	1,994,588	1,085,864
	(d) Short term loans and advances	11	19,306,958	19,813,980
	TOTAL		26,955,545	25,869,374

Summary of Significant Accounting Policies
Notes on Financial Statements
As per our report annexed of even date
For JAIN & BAGARIA
Chartered Accountants

B.K. Agarwal
B.K. AGARWAL
(Partner)
Mem. No. 065361
FRN 310045E
27/8A, Waterloo Street,
Kolkata - 700069
Dated: 30.05.2013



30 MAY 2013

2
1 to 24

Saurat Singh Surana
For TUNKAI INDIA LTD.
Director

Saurat Singh Surana
For TUNKAI INDIA LTD.
Director

Saurat Singh Surana
For TUNKAI INDIA LTD.
Director

TUNKAI INDIA LIMITED

Statement of Profit and Loss for the year ended 31st March, 2013

	Particulars	Note No.	Figures for the year ended 31.03.2013	Figures for the year ended 31.03.2012
	Income			
I	Revenue from operations	12	12,677,684	2,790,525
II	Other income	13	1,256,264	2,648,677
III	Total Revenue(I + II)		13,933,948	5,439,202
IV	Expenses :			
	Purchase	14	12,113,061	3,027,125
	Construction Activity Expenses	15	-	39,801
	(Increase)/Decrease in stock	16	11,250	(39,801)
	Employee Benefit Expense	17	324,726	427,414
	Depreciation and amortization expense	7	25,366	14,894
	Other expenses	18	177,371	134,112
	Loss in Derivative Trading		-	700,497
	Total expenses		12,651,774	4,304,042
V	Profit before exceptional and extra ordinary items and tax (III-IV)		1,282,174	1,135,160
VI	Exceptional items		-	-
VII	Profit before extraordinary items and tax (V-VI)		1,282,174	1,135,160
VIII	Extraordinary items		-	-
IX	Profit before Tax (VII-VIII)		1,282,174	1,135,160
X	Tax expense :			
	(1) Current tax		396,633	341,000
	(2) Tax adjustments of earlier years		13,219	-
	(3) Deferred tax		(1,878)	(1,082)
XI	Profit (loss) for the period from continuing operations (IX-X)		874,200	795,242
XII	Profit (loss) for the period		874,200	795,242
	Basic & Diluted earning per Equity Share:		0.73	0.67

Summary of Significant Accounting Policies

2

Notes on Financial Statements

1 to 24

As per our report annexed of even date

For JAIN & BAGARIA

Chartered Accountants

B.K.AGARWAL

(Partner)

Mem. No. 065361

FRN 310045E

27/8A, Waterloo Street,

Kolkata - 700069

Dated: 30.05.2013



30 MAY 2013

For TUNKAI INDIA LTD.

Director

For TUNKAI INDIA LTD.

Sandeep Singh
Director

For TUNKAI INDIA LTD.

Sandeep Singh
Director

TUNKAI INDIA LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2013

	2012-2013 Rs.	2011-2012 Rs.
I. CASH FLOW FROM OPERATING ACTIVITIES		
NET PROFIT/ (LOSS) BEFORE TAX	1,282,174	1,135,160
Adjustment For:		
Depreciation & Amortisation	25,366	18,644
Interest Received	(1,220,139)	(2,597,785)
Dividend Received	(4,650)	(35,280)
Operating profit before working capital changes	82,751	(1,479,261)
Adjustment For:		
Inventories (Excluding Depreciation)	11,250	(39,801)
Sundry Debtors	(646,450)	
Loans & Advances	40,000	(40,000)
Sundry Creditors	213,849	(32,292)
Cash Generated from Operating Activities	(298,600)	(1,591,354)
Income Tax & FBT Paid	(134,276)	(589,180)
	(432,876)	(2,180,534)
Net Cash from Operating Activities	(432,876)	(2,180,534)
II. CASH FROM INVESTING ACTIVITIES		
Addition to Fixed Assets	(74,635)	
Loans Given	191,446	496,993
Interest Received	1,220,139	2,597,785
Dividend Received	4,650	35,280
Net Cash from Investing Activities	1,341,600	3,130,058
III. CASH FROM FINANCING ACTIVITIES		
Unsecured Loan Repaid		
Net Cash from Financing Activities		
IV. Net Increase/ Decrease in cash & cash equivalents	908,724	949,524
V. Cash & Cash Equivalents as on 01-04-2012	1,085,864	136,340
VI. Cash & Cash Equivalents as on 31-03-2013	1,994,588	1,085,864

Summary of Significant Accounting Policies

Notes on Financial Statements

As per our report annexed of even date

For JAIN & BAGARIA

Chartered Accountants

2

1 to 24

B.K. Agarwal

B.K. AGARWAL

(Partner)

Mem. No. 065361

FRN 310045E

27/8A, Waterloo Street,

Kolkata - 700069

Dated: 30.05.2013



30 MAY 2013

For TUNKAI INDIA LTD.

Sandeep Singh

Director

For TUNKAI INDIA LTD.

Sandeep Singh

Director

For TUNKAI INDIA LTD.

Sandeep Singh

Director

TUNKAI INDIA LIMITED

1. General Information

Tunkai India Limited (the Company) is a Public company domiciled and incorporated under the provisions of the Companies Act, 1956. The Company is mainly engaged in the business of Real Estate Construction.

2 Summary of significant accounting policies

- a) The accounts are prepared under the Historical Cost convention on accrual basis of system except listing fees which has been accounted for as and when paid and comply with the mandatory Accounting Standards.
- b) Revenue in respect of sale of flats has been recognised only on actual possession given or on registration whichever is earlier.
- c) Fixed assets are stated at cost less depreciation.
- d) Depreciation on Fixed Assets are provided at the rates prescribed under schedule - XIV of the Companies Act, 1956 on WDV method.
- e) Stock in trade
 - Shares and Debentures at Cost.
 - Finished Flats at Cost.
 - Land & Building at Cost including interest on loan and other attributable expenses.
- f) Gratuity is accounted for as and when paid.
- g) The company recognises Deferred Tax in respect of timing difference between Book Profit & Taxable Profit that originates in one period and is capable of reversal in one or more subsequent periods subject to consideration of prudence in respect Deferred Tax Assets as provided by Accounting Standard (AS-22).
- h) Borrowing costs that are directly attributable to the acquisition or construction of a qualifying asset are considered as part of the cost of that asset. Other borrowing costs are recognised as an expense in the year in which it is incurred.
- i) Contingent Liabilities if any has not been provided for in the books of accounts but disclosed by way of Notes on counts.

For TUNKAI INDIA LTD.

Satish Singh
Director

For TUNKAI INDIA LTD.

Sandeep Kumar
Director



30 MAY 2017

For TUNKAI INDIA LTD.

Sandeep Kumar
Director

TUNKAI INDIA LIMITED

NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED 31st MARCH 2013

3. SHARE CAPITAL

	AS AT 31.03.13	AS AT 31.03.12
Authorised:		
12,50,000 Equity shares of Rs.10/- each	12,500,000	12,500,000
Issued, Subscribed & Paid up		
11,94,550 Equity shares of Rs 10/- each fully paid up in cash	11,945,500	11,945,500
TOTAL	<u>11,945,500</u>	<u>11,945,500</u>

a) Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period

	No. of shares	No. of shares	No. of shares	No. of shares
Opening	1194550	11,945,500	1194550	11,945,500
Closing	1194550	11,945,500	1194550	11,945,500

b) Terms/rights attached to equity shares

The company has only one class of equity shares having a face value of Rs 10 per share. Each holder of equity shares is entitled to one vote per share.

In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

c) Details of shareholders holding more than 5% shares in the company

	No. of shares	%	No. of shares	%
Equity Shares of Rs. 10/- each fully paid				
Dhan Daulat Holding Ltd.	339700	28.44	339700	28.44
	339700	28.44	339700	28.44

4. RESERVE AND SURPLUS

Statement of Profit & Loss Account

Opening Balance	13,783,217	12,987,975
Add: Surplus (Deficit) for the period	874,200	795,242
	<u>14,657,417</u>	<u>13,783,217</u>
Less: Appropriations		
Closing Balance	<u>14,657,417</u>	<u>13,783,217</u>

5. DEFERRED TAX LIABILITIES

Timing differences for Depreciation	3,342	5,220
	<u>3,342</u>	<u>5,220</u>

6. TRADE PAYABLES

For Goods & Other	245,629	37,568
For Expenses & Other Finance	103,657	97,869
	<u>349,286</u>	<u>135,437</u>



30 MAY 2013

For TUNKAI INDIA LTD.

[Signature]
Director

For TUNKAI INDIA LTD.

[Signature]
Director

For TUNKAI INDIA LTD.

[Signature]
Director

TUNKAI INDIA LIMITED

7. FIXED ASSETS (AT COST)

Description	Gross Carrying Amount			Depreciation/Amortisation				Net Carrying Amount		
	As at 31.03.2012	Addition During the year	Sales/ Adjustments	As at 31.03.2013	Up to 31.03.2012	For The Year	Sales/ Adjustments	Up to 31.03.2013	As at 31.03.2013	As at 31.03.2012
<u>Tangible Assets</u>										
Furniture	14,047	-	-	14,047	14,047	-	-	-	-	-
Office Equipment	45,723	-	-	45,723	42,399	3,324	-	45,723	-	3,324
Xerox Machine	181,010	-	-	181,010	167,969	1,814	-	169,783	11,227	13,041
Telephone (P.B.X)	78,134	-	-	78,134	76,435	1,699	-	78,134	-	1,699
Stabiliser	21,000	-	-	21,000	21,000	-	-	-	-	-
Mobile	16,600	-	-	16,600	12,566	561	-	13,127	3,473	4,034
Mobile Phone *	51,900	-	-	51,900	16,557	4,916	-	21,473	30,427	35,343
Air Conditioner	-	74,635	-	74,635	-	10,382	-	10,382	64,253	-
Computer	331,840	-	-	331,840	325,164	2,670	-	327,834	4,006	6,676
	740,254	74,635	-	814,889	676,137	25,366	-	666,456	113,386	64,117
PREVIOUS YEAR	740,254	-	-	740,254	661,243	14,894	-	676,137	64,117	

For TUNKAI INDIA LTD.

 Director



For TUNKAI INDIA LTD.

 Director

For TUNKAI INDIA LTD.

 Director

30 MAY 2013

TUNKAI INDIA LIMITED

	AS AT 31.03.13	AS AT 31.03.12
8. INVENTORIES (AT COST)		
<u>(As taken, valued & certified by the Management)</u>		
	4,729,163	4,740,413
	4,729,163	4,740,413
<u>Details of Closing Stock</u>		
Shares & Debentures (At cost)	2,433,234	2,444,484
Finished Flat (950 Sq. Ft.) at 83, Kalighat Road (At cost)	2,295,929	2,295,929
	4,729,163	4,740,413
9. TRADE RECEIVABLES		
<u>Unsecured Considered Good</u>		
Due for more than six months from the due date of payment	150,000	150,000
Others	661,450	15,000
	811,450	165,000
10. CASH AND CASH EQUIVALENTS		
Cash in hand (As certified by the Management)	73,811	271,119
Balances with Banks		
On Current Accounts	1,920,777	814,745
	1,994,588	1,085,864
11. SHORT TERM LOANS AND ADVANCES		
<u>Unsecured Considered Good</u>		
Loan to others		
Loan to Body Corporate		17,302,645
Advances recoverable in cash or in kind or for the value to be received	17,111,199	
Advance against Land	2,120,000	2,120,000
Advance Tax, TDS (Net)	40,759	316,335
Other Advances	35,000	75,000
	19,306,958	19,813,980
12. REVENUE FROM OPERATION		
Sale of Shares	382,100	
Sale of Traded Goods	12,295,584	2,790,525
	12,677,684	2,790,525
<u>Details of Sale of Shares</u>		
Chambal Fertilisers Ltd	13,500	
Sesa Goa Ltd	368,600	
	382,100	
<u>Details of Sale of Traded Goods</u>		
Fabric Cloth	12,295,584	2,790,525



30 MAY 2013

For TUNKAI INDIA LTD.

[Signature]
Director

For TUNKAI INDIA LTD.

[Signature]
Director

For TUNKAI INDIA LTD.

[Signature]
Director

TUNKAI INDIA LIMITED

AS AT 31.03.13

AS AT 31.03.12

13. OTHER INCOME

Interest	1,220,139	2,597,785
Interest on I. Tax Refund	2	-
Dividend	4,650	35,280
Speculation Profit	15,861	-
Misc. Income	612	612
Accounting Charges	15,000	15,000
	<u>1,256,264</u>	<u>2,648,677</u>

14. PURCHASE

Traded Goods

12,113,061	3,027,125
<u>12,113,061</u>	<u>3,027,125</u>

Details of Purchase of Traded Goods

Brick Cloth

<u>12,113,061</u>	<u>3,027,125</u>
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15. CONSTRUCTION ACTIVITY EXPENSES

Repair & Maintenance	-	26,800
Carriage way expenses	-	2,443
Misc. Building Materials	-	60
Corporation Tax	-	10,178
Electricity Exp	-	320
	<u>-</u>	<u>39,801</u>

16. (INCREASE)/DECREASE IN STOCK

Closing Stock	4,729,163	4,740,413
Opening Stock	4,740,413	4,700,612
	<u>11,250</u>	<u>(39,801)</u>

Details of Closing Stock

Shares & Debentures	2,433,234	2,444,484
Finished Flat (950 Sq. Ft.) at 83, Kalighat Road	2,295,929	2,295,929
	<u>4,729,163</u>	<u>4,740,413</u>

17. EMPLOYEE BENEFIT EXPENSES

Salary & Bonus	324,000	426,000
Staff Welfare Expenses	726	1,414
	<u>324,726</u>	<u>427,414</u>



30 MAY 2013

For TUNKAI INDIA LTD.

Santosh Singh Sharma
Director

For TUNKAI INDIA LTD.

Santosh Singh
Director

For TUNKAI INDIA LTD.

Santosh Singh
Director

TUNKAI INDIA LIMITED

AS AT 31.03.13

AS AT 31.03.12

18. OTHER EXPENSES

General expenses	21,714	589
Bank charges	2,567	180
Insurance Charges	11,848	-
Professional Charges	27,344	24,854
Travelling & Conveyance expenses	8,277	6,117
Printing & Stationary	6,470	5,423
Membership & Subscription	-	1,655
Preliminary Expenses w/o	-	3,750
Telephone exp	36,725	47,410
Electricity Charges	8,615	-
Advertisement Expenses	1,018	-
Rent and Rates & Taxes	10,900	10,900
Corporation Tax	4,198	-
Repair & Maintenance	17,100	-
Computer Maintenance expenses	-	4,400
Interest on TDS & P Tax	736	3,624
Legal Expenses	6,000	12,710
Filing fees	1,500	1,500
<u>Auditors Remuneration</u>		
As Audit Fees	10,113	11,000
As Tax Audit	2,247	-
	177,371	134,112



30 MAY 2013

For TUNKAI INDIA LTD.

Kamal Singh Samra
Director

For TUNKAI INDIA LTD.

Sandeep Samra
Director

For TUNKAI INDIA LTD.

Sandeep Samra
Director

TUNKAI INDIA LIMITED

OTHER NOTES

19) In view of management the Company has single business reportable segment of Real Estate Construction business hence Segment Reporting are not required. However, during the year the company has also engaged in trading of Textile Goods which have been separately disclosed in the financial statements.

20) In the opinion of the board, all Current Assets and Non-Current Assets have a value on realisation in the ordinary course of business at least equal to the amount at which they are stated in the accounts.

21) The assets and liabilities which are expected to be realised and payable in the ordinary course of business not later than 12 months from the reporting date have been classified as current assets and current liabilities in the Balance Sheet. All other assets and liabilities have been classified as non-current.

22) Sundry Debtors, Creditors and Loans and Advances are subject to confirmation.

23) Disclosure of related party transactions as per Accounting Standard-18 (As per Annexure - A attached)

24) The financial statements for the year ended 31st March, 2013 have been prepared as per Revised the Companies Act, 1956. Previous year figures have been reclassified / regrouped / rearranged to confirm to the current year's classification of Revised Schedule VI or otherwise wherever necessary.

For TUNKAI INDIA LTD.

Sanjay Singh
Director



30 MAY 2013

For TUNKAI INDIA LTD.

Sanjay Singh
Director

For TUNKAI INDIA LTD.

Sanjay Singh
Director

TUNKAI INDIA LTD.

Other Notes No. 23 (Annexure - A)

Disclosure of Related Party Transactions as per Accounting Standard -18

Name of the Related Party	Description of the relationship	Nature of Transaction	Amount	Outstanding amount as on 31.03.2013
Dhan Daulat Holding Ltd.	Enterprises over which any person described© or (d) of paragraph 3 of the AS-18 is able to exercise significant influence	Rent Electricity Expenses	9,000 8,615	9,000 8,615
Decent Estates Pvt. Ltd.	- Do -	Accounting Charges	3,600	3,600
Plato Finvest Pvt. Ltd.	- Do -	Accounting Charges	2,400	2,400
Dream Estate & Holding pvt Ltd	- Do -	Purchases	12,113,061	208,061

For TUNKAI INDIA LTD.
Sandip Kumar
Director



30 MAY 2013

For TUNKAI INDIA LTD.
Sandip Kumar
Director

For TUNKAI INDIA LTD.
Sandip Kumar
Director

TUNKAI INDIA LTD.

Other Notes No. 23 (Annexure - A)

Disclosure of Related Party Transactions as per Accounting Standard -18

Name of the Related Party	Description of the relationship	Nature of Transaction	Amount	Outstanding amount as on 31.03.2013
Dhan Daulat Holding Ltd.	Enterprises over which any person described© or (d) of paragraph 3 of the AS-18 is able to exercise significant influence	Rent Electricity Expenses	9,000 8,615	9,000 8,615
Decent Estates Pvt. Ltd.	- Do -	Accounting Charges	3,600	3,600
Plato Finvest Pvt. Ltd.	- Do -	Accounting Charges	2,400	2,400
Dream Estate & Holding pvt Ltd	- Do -	Purchases	12,113,061	208,061

For TUNKAI INDIA LTD.

Director



30 MAY 2013

For TUNKAI INDIA LTD.

Director

For TUNKAI INDIA LTD.

Director