

TRUSTWELL HOLDINGS LIMITED

302, World Trade Centre, Babar Road, New Delhi-110001 (India)
Phones : 2341-3905, 2341-3908 Fax : 011-2341-3726 E-mail : trust@vsnl.net

RBT-1/MC/AO/19

17th September, 2013

To,
The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata -700 001

Sub. : Submission of Annual Report for the Financial Year 2012-2013

Dear Sir,

As required under the provisions of Clause 31(a) of the Listing Agreement, please find enclosed herewith 6 (six) copies of Annual Report for the financial year 2012-2013.

You are requested to take the above on record.

Thanking you,

Yours Faithfully,
For TRUSTWELL HOLDINGS LIMITED


DIRECTOR

Encl. : As above

	The Calcutta Stock Exchange Limited	
	Listing Department	
	Reviewed	
	Contents not verified	
	Sl. No. 60	Dated 29/9/13
Signature 		

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TRUSTWELL HOLDINGS LIMITED

Regd. Office: 302, World Trade Centre
Babar Road
New Delhi-110001

NOTICE

NOTICE is hereby given that 30th Annual General Meeting of the members of **TRUSTWELL HOLDINGS LIMITED** will be held on Saturday, the 21st September, 2013 at 3:00 P.M. at the Registered Office of the Company at 302, World Trade Centre, Babar Road, New Delhi - 110 001, to transact the following Business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Balance Sheet as at 31st March, 2013 and Profit & Loss Account for the Financial Year ended as on that date and the reports of the Directors and Auditors thereon.
2. To appoint a Director in place of Mr. Rajesh Agarwal, who retires by rotation and being eligible offers himself for re-appointment.
3. To appoint Auditors and to authorise the Board to fix their remuneration.

SPECIAL BUSINESS:

4. **To consider and, if thought fit, to pass with or without modification(s) the following resolution as an Ordinary Resolution:**

"RESOLVED that the consent of the Company be and is hereby accorded in terms of Section 293(1)(d) and other applicable provisions, if any, of the Companies Act, 1956 to the Board of Directors of the Company (hereinafter referred to as "the Board" which term shall be deemed to include any Committee thereof) for borrowing from time to time any sum or sums of monies which together with the monies already borrowed by the Company (apart from temporary loans obtained or to be obtained from the Company's bankers in the ordinary course of business) may exceed the aggregate of the paid up capital of the Company and its free reserves, that is to say, reserves not set apart for any specific purpose, provided that the total amount so borrowed by the Board shall not at any time exceed Rs.100.00 Crore (Rupees One hundred Crore only) or the aggregate of the paid up capital and free reserves of the Company, that is to say, reserves not set apart for any specific purpose at the relevant time, whichever is higher."

By Order of the Board of Directors
For TRUSTWELL HOLDINGS LIMITED

Place : New Delhi
Date : 08.08.2013

CERTIFIED TRUE COPY

For Trustwell Holdings Ltd

Director/Officer

Narendra Kumar Jain
Director

NOTES:

1. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF AND A PROXY NEED NOT BE A MEMBER OF THE COMPANY. A BLANK PROXY FORM ALONG WITH ATTENDANCE SLIP IS ENCLOSED HERewith. IN ORDER TO BE EFFECTIVE, THE PROXY FORM DULY COMPLETED IN ALL RESPECT MUST BE RECEIVED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE SCHEDULED TIME OF THE MEETING.**
2. Explanatory Statement pursuant to Section 173 (2) of the Companies Act, 1956, in respect of Special Business to be transacted at the meeting is enclosed hereto.
3. Register of Members and Share Transfer Books of the Company shall remain closed from 20th September, 2013 to 21st September, 2013 (both days inclusive).
4. Members/ Proxies are requested to produce the enclosed attendance slip duly filled in and signed for attending the meeting.



TRUSTWELL HOLDINGS LIMITED

Regd. Office: 302, World Trade Centre
Babar Road
New Delhi-110001

ANNEXURE TO THE NOTICE

EXPLANATORY STATEMENT PURSUANT TO SECTION 173(2) OF THE COMPANIES ACT, 1956

ITEM NO.4

Pursuant to the provisions of Section 293(1)(d) of the Companies Act, 1956, the Board of Directors of the company cannot, except with consent of members to borrow monies, apart from temporary loans, obtained from the Company's bankers in the ordinary course of business, in excess of aggregate of the paid-up capital and free reserves of the Company, that is to say, reserves not set apart for any specific purpose.


Taking into the consideration of present business scenario and business requirement, the Company may require borrowing funds which may exceed the aggregate of the paid-up capital and free reserves of the Company.

Your Directors recommend the resolution for approval of the Members as an Ordinary Resolution.

None of the directors, in any way, concerned or interested in passing of the said resolution.

**By Order of the Board of Directors
For TRUSTWELL HOLDINGS LIMITED**

Place : New Delhi
Date : 08.08.2013


Narendra Kumar Jain
Director



TRUSTWELL HOLDINGS LIMITED

Regd. Office: 302, World Trade Centre
Babar Road
New Delhi-110001

DIRECTORS' REPORT

Dear Shareholders,

Your Directors have pleasure in presenting the 30th Annual Report together with the Audited Statement of Accounts of the Company for the Financial Year ended 31st March, 2013.

		(Amount in Rs.)
FINANCIAL RESULTS		
Particulars	Year ended 31.03.2013	Year ended 31.03.2012
Revenue	9,13,652.69	10,03,410.00
Expenses	9,73,952.82	9,58,525.99
Profit/ (Loss) before Taxes & Exceptional & Extra-ordinary Items	(60,300.13)	44,884.01
Exceptional Item	0.00	2,61,946.00
Excess provision w/back	(60,300.13)	3,06,830.01
Profit/(Loss) after exceptional and Extra-ordinary Items		
Tax expenses	0.00	(61,000.00)
-Current Year	(1,877.00)	(2,812.00)
-Earlier Year		
Profit / (Loss) for the year	(62,177.13)	2,43,018.01

DIVIDEND

Your Directors has not recommended any dividend for the year under review.

FIXED DEPOSITS

The Company has neither invited nor accepted any deposits from the public during the year under report. Therefore, there are no unclaimed or unpaid deposits lying with the Company.

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to the Provision of Section 217(2AA) of the Companies Act, 1956, with respect to the Directors' Responsibility Statements, it is hereby confirmed that:

- (i) in preparation of annual accounts for the Financial Year 2012-2013, the applicable accounting standards have been followed and there are no material departures;
- (ii) the accounting policies selected and applied are consistent and judgments and estimates made are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2013 and of the profit/ (loss) of the Company for the year ended on that date;



(iii) proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

(iv) That the annual accounts have been prepared on a going concern basis.

DIRECTORS

-Mr. Dev Raj Goel has resigned from the Directorship of the Company.

-Mr. Mr. Rajesh Agarwal is retiring at the ensuing annual general meeting and being offers himself for re-appointment.

AUDITORS AND AUDITORS' REPORT

The Statutory Auditors, M/s. Krishan Rakesh & Co., Chartered Accountants, New Delhi hold office upto conclusion of the forthcoming Annual General Meeting. The Company has received a certificate from them as required by proviso to Sub Section (1) of Section 224 of the Companies Act, 1956, certifying that their appointment if made will be within the limits as specified in Section 224(1B).

The Auditors in their report have referred to the notes forming part of the accounts which are self-explanatory and do not require further elucidation.

COMPLIANCE CERTIFICATE

As required by Proviso to Sub Section (1) of Section 383A of the Companies Act, 1956, Company Certificate issued by Company Secretary in whole-time Practice for the year ended on 31st March, 2013 is annexed with the Report.

PARTICULARS OF CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNING AND OUTGO

The Company did not undertake any manufacturing activities during the Financial Year. Therefore, there is no information to be disclosed under the Companies (Disclosure of Particulars in the Report of Board of Directors) Rules, 1988 regarding conservation of energy and technology absorption.

Foreign Exchange Earnings & Outgo

	<u>2012-2013</u>	<u>2011-2012</u>
Foreign Exchange Earnings	Nil	Nil
Foreign Exchange Outgo	Nil	Nil

PARTICULARS OF EMPLOYEES

There is no employee in the Company drawing remuneration more than the prescribed limits under Section 217(2A) of the Companies Act, 1956 and read with Companies (Particulars of Employees) Rules, 1975 as amended.



ACKNOWLEDGEMENT

Your Directors would like to express their sincere thanks to the Banks, Government Authorities, customers, vendors and Shareholders for the assistance, co-operation and valuable support to the Company. Your Directors also wish to place on record their sincere appreciation for the valuable services of the Executive, staff and workers of the Company.

For & on behalf of the Board



Narendra Kumar Jain
Director



Rajesh Agarwal
Director

Place : New Delhi
Date : 08.08.2013



M. L. SHARMA & CO.
Company Secretaries

C-6/165, Yamuna Vihar, Delhi-110053 Phone: 011-2291 4921
Mobile : 9818378419, Email : cs_mls@yahoo.co.in

Compliance Certificate

Corporate Identification Number (CIN) : **L65993DL1982PLC023446**
Nominal Capital : **Rs. 75,00,000/-**

To,
The Members,
M/s TRUSTWELL HOLDINGS LIMITED
302, World Trade Centre
Babar Road
New Delhi-110001

I have examined the registers, records, books and papers of **M/s Trustwell Holdings Limited** (the Company) as required to be maintained under the Companies Act, 1956 (the Act) and the rules made thereunder and also the provisions contained in the Memorandum and Articles of Association of the Company for the financial year ended 31st March 2013. In my opinion and to the best of my information and according to the examinations carried out by me and explanations furnished to me by the Company and its officers, I certify that in respect of the aforesaid financial year:

1. The Company has maintained all registers as stated in **Annexure "A"** to this certificate, as per the provisions of the Act and the rules made there under and all entries therein have been duly recorded.
2. The Company has duly filed the forms and returns as stated in **Annexure "B"** to this Certificate, with the Registrar of Companies, Regional Director, Central Government, Company Law Board or other authorities, within the time prescribed under the Act and the rules made thereunder.
3. The Company being a public limited Company, comments are not required.
4. The Board of Directors duly met at 8 (Eight) times respectively on 15.05.2012, 16.06.2012, 14.08.2012, 14.09.2012, 09.11.2012, 05.01.2013, 15.02.2013 and 23.03.2013 in respect of which meetings proper notices were given and the proceedings were properly recorded and signed in the minutes book maintained for the purpose.
5. The Company closed its Register of Members from 3rd August, 2012 to 4th August, 2012 (Both Days Inclusive) and the required compliance of Section 154 of the Act has been made.



6. The Annual General Meeting for the financial year ended 31st March 2012 was held on 4th August 2012 after giving due notice to members of the Company and the resolutions passed thereat were duly recorded in the Minutes Book maintained for the purpose.
7. No Extra-ordinary General Meeting was held during the financial year.
8. The Company has not advanced any loans to its directors or persons or firms of Companies referred to under Section 295 of the Act.
9. The Company has not entered into any contracts falling within the purview of Section 297 of the Act.
10. The Company was not required to make any entries in the register maintained under Section 301 of the Act.
11. As there were no instances falling within the purview of Section 314 of the Act, the Company has not obtained any approvals from the Board of Directors, members or Central Government.
12. The Company has not issued any duplicate share certificates during the financial year.
13. i. The Company has delivered all the Certificates after transfer / transmission of securities during the financial year.
- ii. The Company has not deposited any amount in a separate Bank Account as no dividend was declared during the financial year.
- iii. The Company was not required to post warrants to any member of the Company as no dividend was declared during the financial year.
- iv. The Company was not required to transfer any amounts of unpaid dividend account, application money due for refund, matured deposits, matured debentures and the interest accrued thereon which have remained unclaimed or unpaid for a period of seven years to Investor Education and Protection Fund.
- v. The Company has duly complied with requirements of Section 217 of the Act.
14. The Board of Directors of the Company is duly constituted. During the year under review, there was no appointment of Additional Directors, Alternate Directors and Directors to fill Casual Vacancy during the financial year.
15. The Company has not appointed any managing Director/ Whole time Director/ Manager during the financial year.
16. The Company has not appointed any sole selling agents during the financial year.
17. The Company was not required to obtain any approvals of the Central Government, Company Law Board, Regional Director, Registrar and/or such authorities prescribed under the various provisions of the Act during the financial year.
18. The directors have disclosed their interest in other firms/Companies to the Board of Directors pursuant to the provisions of the Act and the rules made thereunder.
19. The Company has not issued any shares, debentures or other securities during the financial year.

(2)




20. The Company has not bought back any shares during the financial year.
21. There was no redemption of preference shares/debentures during the financial year.
22. There were no transactions necessitating the Company to keep in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares.
23. The Company has not invited/accepted any deposits including any unsecured loans falling within the purview of Section 58A during the financial year.
24. The Company has not made any borrowings during the year under scrutiny.
25. Wherever, the Company has made loans and investments, or given guarantees or provided securities to other bodies corporate, has complied with the provisions of the Act and has made necessary entries in the register kept for the purpose.
26. The Company has not altered the provisions of the Memorandum with respect to situation of the company's registered office from one State to another during the year under scrutiny.
27. The company has not altered the provisions of the Memorandum with respect to the objects of the Company during the year under scrutiny.
28. The Company has not altered the provisions of the Memorandum with respect to name of the Company during the year under scrutiny.
29. The company has not altered the provisions of the Memorandum with respect to the Share Capital of the Company during the year under scrutiny.
30. The Company has not altered its Articles of Association during the financial year.
31. There was no prosecution initiated against or show cause notices received by the Company and no fines or penalties or any other punishment was imposed on the Company during the financial year, for offences under the Act.
32. The Company has not received any money as security from its employees during the financial year.
33. The Company has not deducted any contribution towards provident fund during the financial year under the provisions of Section 418 of the Act.

Place : New Delhi
Date : 30.05.2013



For M.L. SHARMA & CO.
Company Secretaries


(M.L. SHARMA)
PROPRIETOR
C.P. NO. 6823



Annexure A**Registers as maintained by the Company:**

1. Register of Members u/s 150 of the Companies Act, 1956.
2. Minutes Books of Board Meetings under Section 193 of the Companies Act.
3. Minutes Books of General Meetings.
4. Register of Particulars of contracts in which Directors are interested u/s 301 of the Act.
5. Register of Directors, Managing Directors and Manager & Secretary u/s 303 of the Act.
6. Register of Directors Shareholding u/s 307 of the Act.
7. Register of Share Transfer.
8. Register of Fixed Assets.
9. Register of Share Application & Allotment.
10. Register of Charges.
11. Books of Accounts under Section 209 of the Act.
12. Register of Investments

Annexure B**Forms and Returns as filed by the Company with the Registrar of Companies, Regional Director, Central Government or other authorities during the financial year ending 31st March 2013.**

S. No.	Form No./ Return	Filed under Section	For	Date of Filing	Whether filed within prescribed time Yes/No	If delay in filing whether requisite additional fee paid Yes/No
1.	Form 66	383A	Compliance Certificate	16.08.2012	Yes	N.A.
2.	Form 20B	159	Annual Return	17.08.2012	Yes	N.A.
3.	Form 23AC XBRL & 23ACA XBRL	220	Balance Sheet etc.	06.01.2013	Yes	N.A.



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Krishan Rakesh & Co.
CHARTERED ACCOUNTANTS

PHONE 2622270

8/14, BASEMENT
KALKAJI EXTENSION
NEW DELHI - 11001

INDEPENDENT AUDITOR'S REPORT

To the Members of
TRUSTWELL HOLDINGS LIMITED
New Delhi

Report on the Financial Statements

We have audited the accompanying financial statements of **TRUSTWELL HOLDINGS LIMITED** ('the Company'), which comprise the Balance Sheet as at March 31, 2013, and the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 ('the Act'). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



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Krishan Rakesh & Co.
CHARTERED ACCOUNTANTS

PHONE 2622270

8/14, BASEMENT
KALKAJI EXTENSION
NEW DELHI - 11001

-: 2 :-

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- i. in the case of the balance sheet, of the state of affairs of the Company as at 31 March 2013;
- ii. in the case of the statement of profit and loss, of the LOSS for the year ended on that date; and
- iii. in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2003 as amended by the Companies (Auditor's Report) order 2004 ("the Order") issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.
2. As required by section 227(3) of the Act, we report that:
 - a. we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - c. the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account;
 - d. in our opinion, the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement comply with the Accounting Standards referred to in subsection (3C) of section 211 of the Companies Act, 1956; and



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Krishan Rakesh & Co.
CHARTERED ACCOUNTANTS

PHONE 26222701

8/14, BASEMENT,
KALKAJI EXTENSION
NEW DELHI - 110019

-: 3 :-

- a. on the basis of written representations received from the directors as on 31 March 2013, and taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2013, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.

For KRISHAN RAKESH & CO.
CHARTERED ACCOUNTANTS
Firm Regn. No. 009088N

(K. K. GUPTA)
PARTNER
M. No. 087891

PLACE : NEW DELHI

DATED : 28/9/13



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Krishan Rakesh & Co.
CHARTERED ACCOUNTANTS

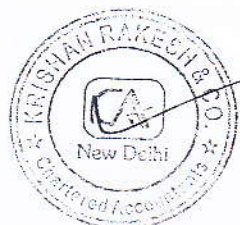
PHONE 26222701

8/14, BASEMENT,
KALKAJI EXTENSION
NEW DELHI - 110019

**ANNEXURE REFERRED TO IN PARAGRAPH 1 OF THE AUDITORS' REPORT ON
ACCOUNTS FOR THE YEAR ENDED 31st MARCH, 2013**

- a) The Company has maintained proper records to show full particulars including quantitative details and situation of fixed assets.
 - b) As explained to us, major fixed assets have been physically verified by the management during the year. We have been informed that the discrepancies noticed on such verification as compared to book record were not material and have been properly dealt with in the books of account. In our opinion the frequency of verification is reasonable.
 - c) As the Company has not disposed off any part of its fixed assets during the year, hence para 4(1)(c) of the order is not applicable.
- a) As explained to us, physical verification has been conducted by the management at reasonable intervals in respect of stock of shares.
 - b) In our opinion and according to the information and explanation given to us, the procedure of physical verification of these stocks followed by the management is reasonable and adequate in relation to the size of the Company and the nature of its business.
 - c) In our opinion the Company is maintaining proper records of inventories. No discrepancies were noticed on such verification between the physical stocks and book records.
- According to the information and explanations given to us, the Company has neither granted nor taken any loans, secured or unsecured to/from Companies, firms or other Parties covered in the register maintained under section 301 of the Companies Act 1956. Accordingly, paragraph 4 (iii) (b) to (g) of the order are not applicable.
- In our opinion and according to the information and explanations given to us there are adequate internal control system commensurate with the size of the Company and the nature of its business with regard to purchase of inventories, fixed assets and with regard to the sale of space & services. During the course of audit, no major weakness has been noticed in the underlying internal controls.
- In our opinion and according to information and explanations given to us there are no transactions that needed to be entered in the register maintained under section 301 of the Act.

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-: 2 :-

18. In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits within the meaning of provisions of section 58A and 58AA of the Companies Act, 1956 and the Companies (Acceptance of Deposits) Rules, 1975.
19. In our opinion and according to the information and explanations given to us, the Company has adequate internal audit system commensurate with its size and nature of its business.
20. a) As per information and explanations given to us the Company has been regular in depositing the undisputed statutory dues i.e. Income Tax and other statutory dues with the appropriate Authorities. There are no undisputed statutory dues at the year end outstanding for a period of more than six months from the date they become payable.
- b) We have been informed that there are no dues in respect of income tax, wealth tax, custom duty, excise duty, sales tax, cess etc. which have not been deposited on account of any dispute.
21. The company has accumulated losses at the end of financial year, which are more than 50% its net worth. Further the company has not incurred cash losses in the financial year under audit and in the immediately preceding financial year.
22. As per information and explanations given to us, the company has not defaulted in repayment of dues to the bank.
23. The Company has not granted any loans and advances on the basis of security by way of pledge of shares, debentures and other securities. Paragraph 4 (xii) of the order is not applicable.
24. The company is dealing in shares, securities, debentures and other investments and proper records have been maintained of the transactions and contracts and timely entries have been made therein. Also the shares, securities, debentures and other securities have been held by the company in its own name.
25. According to information and explanations given to us the Company has not given any guarantee for loans taken by others from Banks/Financial Institutions.
26. According to information and explanations given to us, the term loans were applied for the purpose for which the loans were obtained.
27. During the year the Company has not made any preferential allotment of shares to parties and Companies covered in the Register maintained u/s 301 of the Companies Act 1956. As such paragraph 4 (xviii) of the order is not applicable.
28. Since the company has not raised money by way of Public Issue during the year paragraph 4(xx) of the order is not applicable.



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Krishan Rakesh & Co.
CHARTERED ACCOUNTANTS

PHONE 26222701

8/14, BASEMENT,
KALKAJI EXTENSION
NEW DELHI - 110019

-: 3 :-

- Based upon the audit procedures performed and information and explanations given by the management, we report that, no fraud on or by the Company has been noticed or reported during the course of our audit for the year ended 31.03.2013.
- Other clauses of the Order are not applicable to the Company for the year under report.

For KRISHAN RAKESH & CO.
CHARTERED ACCOUNTANTS
Firm Regn. No. 009088N

(K. K. GUPTA)
PARTNER
M. No. 087891

PLACE: NEW DELHI
DATED:

28/3/13



TRUSTWELL HOLDINGS LIMITED

BALANCE SHEET AS AT 31st MARCH, 2013

PARTICULARS	NOTE	AS AT 31.03.2013 RS.	AS AT 31.03.2012 RS.
<u>EQUITY AND LIABILITIES</u>			
<u>SHAREHOLDERS FUNDS</u>			
SHARE CAPITAL	2	6,400,000.00	6,400,000.00
RESERVES & SURPLUS	3	(13,434,408.66)	(13,372,231.53)
		(7,034,408.66)	(6,972,231.53)
<u>NON-CURRENT LIABILITIES</u>			
LONG-TERM BORROWINGS	4	123,778.65	213,030.49
LONG-TERM PROVISIONS	5	66,635.00	60,577.00
		190,413.65	273,607.49
<u>CURRENT LIABILITIES</u>			
TRADE PAYABLES	6	235,185.93	123,118.45
OTHER CURRENT LIABILITIES	7	12,748,260.84	13,020,201.50
SHORT TERM PROVISIONS	8	8,358.00	31,392.00
		12,991,804.77	13,174,711.95
TOTAL		6,147,809.76	6,476,087.91
<u>ASSETS</u>			
<u>NON-CURRENT ASSETS</u>			
<u>FIXED ASSETS</u>			
- TANGIBLE ASSETS	9	1,532,894.00	1,726,545.00
NON-CURRENT INVESTMENTS	10	1,828,026.00	1,828,026.00
LONG-TERM LOANS AND ADVANCES	11	1,908,981.60	1,908,981.60
		5,269,901.60	5,463,552.60
<u>CURRENT ASSETS</u>			
INVENTORIES	12	384,525.86	384,525.86
CASH & BANK BALANCES	13	206,532.30	507,930.45
SHORT-TERM LOANS AND ADVANCES	14	67,300.00	117,300.00
OTHER CURRENT ASSETS	15	219,550.00	2,779.00
		877,908.16	1,012,535.31
TOTAL		6,147,809.76	6,476,087.91

SIGNIFICANT ACCOUNTING POLICIES

The accompanying notes from an integral part of these financial statements.

IN TERMS OF OUR REPORT OF EVEN DATE ANNEXED

For KRISHAN RAKESH & CO.
CHARTERED ACCOUNTANTS

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PLACE : NEW DELHI

DATED : 28/9/13



PARTNER

DIRECTOR

DIRECTOR



TRUSTWELL HOLDINGS LIMITED

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st MARCH, 2013

PARTICULARS	NOTE	31.03.2013	31.03.2012
REVENUE			
REVENUE FROM OPERATIONS	16	551,852.69	640,000.00
OTHER INCOME	17	361,800.00	363,410.00
INVENTORY VARIANCE	18	0.00	0.00
TOTAL REVENUE		913,652.69	1,003,410.00
EXPENSES			
EMPLOYEE BENEFIT EXPENSES	19	196,954.00	193,441.00
FINANCE COST	20	23,846.50	31,012.99
DEPRECIATION	9	193,651.00	221,845.00
OTHER EXPENSES	21	559,501.32	512,227.00
TOTAL EXPENSES		973,952.82	958,525.99
PROFIT/(LOSS) BEFORE EXCEPTIONAL AND EXTRAORDINARY ITEMS & TAXES		(60,300.13)	44,884.01
EXCEPTIONAL ITEMS			
EXCESS PROVISION W/BACK		0.00	261,946.00
		(60,300.13)	306,830.01
TAX EXPENSES:			
CURRENT YEAR		0.00	(61,000.00)
EARLIER YEAR		(1,877.00)	(2,812.00)
		(1,877.00)	(63,812.00)
PROFIT/(LOSS) FOR THE YEAR		(62,177.13)	243,018.01
BASIC / DILUTED EARNINGS PER SHARE		(0.10)	0.38

IN TERMS OF OUR REPORT OF EVEN DATE ANNEXED
For KRISHAN RAKESH & CO.
CHARTERED ACCOUNTANTS

PLACE : NEW DELHI

DATED :

28/3/13

PARTNER

DIRECTOR

DIRECTOR



TRUSTWELL HOLDINGS LIMITED

CASH FLOW STATEMENT ANNEXED TO THE BALANCE SHEET FOR THE PERIOD APRIL, 2012 TO MARCH, 2013

	YEAR ENDED 31-3-2013	YEAR ENDED 31-3-2012
<u>CASH FLOW FROM OPERATING ACTIVITIES</u>		
NET PROFIT BEFORE TAX AS PER PROFIT & LOSS ACCOUNT	(60,300)	44,880
Adjusted for:		
Exceptional Items	0	261,940
Income Tax Adjustment	(1,877)	(2,810)
	<u>(62,177)</u>	<u>304,010</u>
NET PROFIT BEFORE TAX AS PER PROFIT & LOSS ACCOUNT		
Adjusted for:		
Depreciation	193,651	221,840
Profit on Sale of Investments/Dividend Income	0	0
Profit on Sale of Fixed Assets	0	0
Loss on Sale of Fixed Assets	0	0
Interest/Other Income	(1,800)	(3,410)
Interest Expenses	23,846	31,010
Loss on Sale of Investments	0	0
	<u>153,520</u>	<u>553,460</u>
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES		
Adjusted for:		
Trade & Other Receivables	(166,771)	610,780
Inventories	0	0
Trade Payable	(151,849)	(900,220)
CASH GENERATED FROM OPERATIONS	<u>(165,100)</u>	<u>264,020</u>
Interest Paid	(23,846)	(31,010)
Direct Tax Paid	(25,000)	(22,820)
NET CASH FROM OPERATING ACTIVITIES	<u>(213,946)</u>	<u>210,180</u>
<u>CASH FLOW FROM INVESTING ACTIVITIES</u>		
Purchase of Fixed Assets	0	0
Sale of Fixed Assets	0	0
Purchase of Investments	0	0
Sale of Investments	0	0
Interest Received	1,800	3,410
Dividend Received	0	0
NET CASH USED FROM INVESTING ACTIVITIES	<u>1,800</u>	<u>3,410</u>



STATEMENT OF FINANCING ACTIVITIES

Proceeds from Issue of Share Capital	0	0
Proceeds from Short Term Borrowings	0	0
Repayment of Short Term Borrowings	0	0
Proceeds from Long Term Borrowings	(89,252)	(74,227)
Deferred Payment Liabilities	0	0
Dividend Paid	0	0
Promoters Additional Contribution	0	0
Income Tax Paid	0	0

NET CASH USED IN FINANCING ACTIVITIES

(89,252)	(74,227)
----------	----------

NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)

(301,398)	139,370
-----------	---------

Opening Balance of Cash and Cash Equivalents	507,930	368,560
Closing Balance of Cash and Cash Equivalents	206,532	507,930

IN TERMS OF OUR REPORT OF EVEN DATE ANNEXED
For KRISHAN RAKESH & CO.
CHARTERED ACCOUNTANTS

PLACE: NEW DELHI

DATE:

28/5/13

PARTNER

DIRECTOR

DIRECTOR



TRUSTWELL HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

SIGNIFICANT ACCOUNTING POLICIES

I. Basis of Accounting

The Company has prepared its financial statements in accordance on historical cost basis with generally accepted accounting principles and also in accordance with the requirements of the Companies Act, 1956.

II. Income and Expenditure

- a) Income and Expenditure are accounted for on accrual basis.
- b) Loss on outstanding derivative contracts is provided by marking them to market as to the Balance Sheet date and is disclosed as a separate item in the Statement of Profit & Loss.

III. Fixed Assets

Fixed Assets are stated at their original cost of acquisition inclusive of inward freight, duties and expenditure incurred in the acquisition, construction/installation.

IV. Depreciation

Depreciation is charged on Written Down Method at the rates provided in Income Tax Act, 1961.

V. Investments

Investments are stated at cost.

VI. Inventory

Inventory of shares have been valued at cost price.

VII. Contingent Liabilities

Contingent Liabilities are determined on the basis of available information and are disclosed by way of notes to the accounts.

VIII. Retirement Benefits

These are provided on the basis of entitlement of the employee as the end of the year.

IX. Dividend

Dividend of income is accounted for as and when declared.

- X. Unless specifically stated to be otherwise, these policies are consistently followed.



TRUSTWELL HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The Company has prepared its financial statements in accordance on historical cost basis with generally accepted accounting principles and also in accordance with the requirements of the Companies Act, 1956.

Income and Expenditure

- a) Income and Expenditure are accounted for on accrual basis.
- b) Loss on outstanding derivative contracts is provided by marking them to market as to the Balance Sheet date and is disclosed as a separate item in the Statement of Profit & Loss.

Fixed Assets

Fixed Assets are stated at their original cost of acquisition inclusive of inward freight, duties and expenditure incurred in the acquisition, construction/installation.

IV. Depreciation

Depreciation is charged on Written Down Method at the rates provided in Income Tax Act, 1961.

V. Investments

Investments are stated at cost.

VI. Inventory

Inventory of shares have been valued at cost price.

VII. Contingent Liabilities

Contingent Liabilities are determined on the basis of available information and are disclosed by way of notes to the accounts.

VIII. Retirement Benefits

These are provided on the basis of entitlement of the employee as the end of the year.

IX. Dividend

Dividend of income is accounted for as and when declared.

- X. Unless specifically stated to be otherwise, these policies are consistently followed.



TRUSTWELL HOLDINGS LIMITED

Rs.

	31.03.2013	31.03.2012
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MANAGEMENT CAPITAL

Private Equity Capital

1999

1,00,000 shares of par value of Rs.10/- each (Previous year 1,00,000 shares of par value of Rs.10/- each)

7,500,000.00	7,500,000.00
--------------	--------------

SUBSCRIBED AND FULLY PAID-UP

40,000 shares of par value of Rs.10/- each (Previous year-40,000 shares of par value of Rs.10/- each)

6,400,000.00	6,400,000.00
--------------	--------------

- (ii) During the year, the company has not issued / bought back any shares.
- (iii) The holders of the equity shares are entitled to receive dividends as declared from time to time, and are entitled to voting rights proportionate to their share holding at the meetings of shareholders.
- (iv) There are no holding or subsidiary companies of the company.
- (v) Following Shareholders held more than 5% Shares in the Company at the end of the year.

	NAME	No of Shares	%	No of Shares	%
1	Cecil Webber Engineering Ltd.	-	-	132000	20.63
2	Harshwardhan Leasing Ltd.	47400	7.41	47400	7.41
3	Kamdhenu Enterprises Limited	176850	27.63	176850	27.63
4	Mahendra Shipping Ltd	60400	9.44	60400	9.44
5	Monnet International Ltd.	37525	5.86	37525	5.86
6	Mridul Traders Ltd.	48900	7.64	48900	7.64
7	Pavitra Commercials Limited	102800	16.06	102800	16.06
8	Udhvam Merchandise (P) Limited	132000	20.63	-	-

- e) The Company has not issued shares for consideration other than cash or bonus shares during the immediately preceding 5 years.



TRUSTWELL HOLDINGS LIMITED

AS AT	31.03.2013	31.03.2012
<u>NOTE NO. 3: TO THE FINANCIAL STATEMENTS</u>		
RESERVES AND SURPLUS		
Balance Sheet	(13,372,231.53)	(13,615,249.53)
Profit/(Loss) for the year from Statement of Profit & Loss	(62,177.13)	243,018.00
Total	(13,434,408.66)	(13,372,231.53)

NOTE NO. 4: TO THE FINANCIAL STATEMENTS

LONG-TERM BORROWINGS

LONG TERM LOANS - Secured **FROM BANKS**

TOTAL

123,778.65 213,030.49

123,778.65 213,030.49

(i) The term loan from HDFC Bank Ltd. is secured against the Hypothecation of vehicles financed. The same shall be repaid by way of monthly installments of Rs.8770/- each. The repayment shall be over by June.2017. The applicable rate of interest is 9.25% p.a.

(ii) There has been no defaults in repayment of principal or interest thereon as at the end of the year.

NOTE NO. 5: TO THE FINANCIAL STATEMENTS

LONG TERM PROVISIONS

Provision for Gratuity :

As per last balance sheet

Additions during the year

Amounts reversed during the year

60,577.00 245,798.00

6,058.00 60,577.00

0.00 (245,798.00)

TOTAL

66,635.00 60,577.00



TRUSTWELL HOLDINGS LIMITED

AS AT	31.03.2013	31.03.2012
NOTE NO. 6: TO THE FINANCIAL STATEMENTS		
TRADE PAYABLES		
For Goods and Services	235,185.93	123,118.43
TOTAL	235,185.93	123,118.43

The amount due to Micro and Small Enterprises as required by MSMED Act'2006 is NIL. NIL

NOTE NO. 7: TO THE FINANCIAL STATEMENTS

OTHER CURRENT LIABILITIES

Current maturities of long term debts	89,251.84	81,393.50
Cheques issued but not presented	2,056.00	12,935,345.00
Statutory Liabilities	6,953.00	3,463.00
Advances received from a Company	12,650,000.00	0.00
TOTAL	12,748,260.84	13,020,201.50

NOTE NO. 8 : TO THE FINANCIAL STATEMENTS

SHORT TERM PROVISIONS

Provision for Leave Encashment		
As per last balance sheet	6,392.00	73,425.00
Additions during the year	1,966.00	6,392.00
Amounts reversed during the year	0.00	(73,425.00)
	8,358.00	6,392.00
Provision for Current Tax		
As per last balance sheet	25,000.00	0.00
Additions during the year	0.00	61,000.00
Amounts adjusted during the year	1,877.00	0.00
Less : Set of against taxes paid	(26,877.00)	(36,000.00)
	0.00	25,000.00
TOTAL	8,358.00	31,392.00

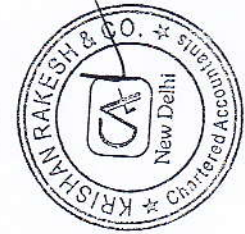


TRUSTWELL HOLDINGS LIMITED

NOTE NO. 9 : TO THE FINANCIAL STATEMENT
FIXED ASSETS

TANGIBLE ASSETS

DESCRIPTION	GROSS BLOCK			DEPRECIATION/ AMORTISATION			NET BLOCK			
	AS AT 1.4.2012	ADDITIONS	ADJ.	AS AT 31.03.2013	UPTO 01.04.2012	FOR THE YEAR	ADJ.	UPTO 31.03.2013	AS AT 31.03.2013	AS AT 31.03.2012
FLATS	1,960,000.00	0.00	0.00	1,960,000.00	674,044.00	128,596.00	0.00	802,640.00	1,157,360.00	1,285,956.00
CAR	517,856.00	0.00	0.00	517,856.00	133,755.00	57,615.00	0.00	191,370.00	326,486.00	384,101.00
FURNITURE & FIXTURE	565,460.30	0.00	0.00	565,460.30	513,411.30	5,205.00	0.00	518,616.30	46,844.00	52,049.00
SAFETY EQUIPMENTS	31,989.65	0.00	0.00	31,989.65	31,852.65	21.00	0.00	31,873.65	116.00	137.00
COMPUTERS	22,000.00	0.00	0.00	22,000.00	18,515.00	2,091.00	0.00	20,606.00	1,394.00	3,485.00
OFFICE EQUIPMENTS	37,042.00	0.00	0.00	37,042.00	36,225.00	123.00	0.00	36,348.00	694.00	817.00
TOTAL	3,134,347.95	0.00	0.00	3,134,347.95	1,407,802.95	193,651.00	0.00	1,601,453.95	1,532,894.00	1,726,545.00
PREVIOUS YEAR	3,134,347.95	0.00	0.00	3,134,347.95	1,185,957.95	221,845.00	0.00	1,407,802.95	1,726,545.00	1,948,390.00



TRUSTWELL HOLDINGS LIMITED

NOTE NO. 10 : TO THE FINANCIAL STATEMENTS NON CURRENT INVESTMENTS

PARTICULARS	AS AT 31.03.2013			AS AT 31.03.2012		
	No. s	FACE VALUE	COST/BOOK VALUE	No. s	FACE VALUE	COST/BOOK VALUE
OTHER THAN TRADE						
UNLISTED FULLY PAID-UP EQUITY SHARE						
<u>Associates</u>						
Bandhenu Enterprises Ltd.	10,471	10.00	144,289.00	10,471	10.00	194,172.00
	10,471		144,289.00	10,471		194,172.00
<u>Others</u>						
Webber Engg. Ltd	33,480	10.00	1,005,679.00	33,480	10.00	1,251,000.00
Agro Furane Ltd.	100	10.00	1,000.00	100	10.00	1,000.00
Breweries Ltd.	100	10.00	1,000.00	100	10.00	1,000.00
	33,680		1,007,679.00	33,680		1,253,000.00
Total (A)	44,151		1,151,968.00	44,151		1,447,172.00
UNQUOTED SHARES						
<u>Associates</u>						
Builders Pvt Ltd	4,400	10.00	44,000.00	4,400	10.00	44,000.00
Merchandise Pvt Ltd	1,045	10.00	295,204.00	-		-
	5,445		339,204.00	4,400		44,000.00
<u>Others</u>						
Amika Metal Pvt Ltd	45	10.00	1,000.00	45	10.00	1,000.00
Monnet Properties Pvt Ltd	9,990	10.00	99,901.00	9,990	10.00	99,901.00
Neon Properties Pvt Ltd	3,280	10.00	30,929.00	3,280	10.00	30,929.00
Paras Traders Pvt Ltd	18	10.00	3,024.00	18	10.00	3,024.00
Parusharth Associates Pvt Ltd	20,000	10.00	200,000.00	20,000	10.00	200,000.00
Mangal Properties Pvt Ltd	200	10.00	2,000.00	200	10.00	2,000.00
	33,533		336,854.00	33,533		336,854.00
Total (B)	38,978		676,058.00	37,933		380,854.00
Total (A+B)	83,129		1,828,026.00	82,084		1,828,026.00

Quoted Investments

Book Value

Market Value

Unquoted Investments

Book Value



1,151,968.00

439,710.00

380,854.00

1,447,172.00

439,710.00

380,854.00



TRUSTWELL HOLDINGS LIMITED

AS AT	31.03.2013	31.03.2012
<u>NOTE NO. 11 : TO THE FINANCIAL STATEMENTS</u>		
LONG TERM LOAN AND ADVANCES		
(Considered good, unless otherwise stated)		
SECURITY DEPOSITS (Unsecured)		
with Govt.	10,300.00	10,300.00
with Others	1,898,681.60	1,898,681.60
TOTAL	1,908,981.60	1,908,981.60

NOTE NO. 12 : TO THE FINANCIAL STATEMENTS

INVENTORIES

Stock in Trade - Shares	384,525.86	384,525.86
TOTAL	384,525.86	384,525.86

NOTE NO. 13: TO THE FINANCIAL STATEMENTS

CASH & BANK BALANCES

Cash & Cash Equivalents

Balances with banks	140,427.48	375,281.63
Cheques & drafts on hand	0.00	50,056.00
Cash on hands	66,104.82	82,592.82
TOTAL	206,532.30	507,930.45



TRUSTWELL HOLDINGS LIMITED

AS AT	31.03.2013	31.03.2012
NOTE NO. 14 : TO THE FINANCIAL STATEMENTS		
SHORT TERM LOAN AND ADVANCES		
(Considered good, unless otherwise stated)		
Business Advance		
Unsecured	0.00	50,000.00
Income Tax Deposit & Tax deducted at source	67,300.00	103,300.00
Provision for current tax	0.00	(36,000.00)
	67,300.00	117,300.00
TOTAL	67,300.00	117,300.00

NOTE NO. 15 : TO THE FINANCIAL STATEMENTS

OTHER CURRENT ASSETS

Other Receivables (Unsecured) *	219,550.00	2,779.00
TOTAL	219,550.00	2,779.00
* It includes amount receivable from Related Companies	12,770.00	0.00
It includes amount receivable from a Private Limited co. (Roger Engineering (P) Limited) in which director of the Company is common.	12,770.00	0.00



TRUSTWELL HOLDINGS LIMITED

AS AT	31.03.2013	31.03.2012
<u>NOTE NO. 16 : TO THE FINANCIAL STATEMENTS</u>		
<u>REVENUE FROM OPERATIONS</u>		
Revenue Received	450,000.00	540,000.00
Incentive Received	101,852.69	100,000.00
	<u>551,852.69</u>	<u>640,000.00</u>

NOTE NO. 17 : TO THE FINANCIAL STATEMENTS

OTHER INCOME

Interest Received	1,800.00	3,410.00
Hire Charges Received	360,000.00	360,000.00
TOTAL	<u>361,800.00</u>	<u>363,410.00</u>

NOTE NO. 18: TO THE FINANCIAL STATEMENTS

INVENTORY VARIANCE

AS AT THE BEGINNING OF THE YEAR

Stock in Trade - Shares	384,525.86	384,525.86
TOTAL (A)	<u>384,525.86</u>	<u>384,525.86</u>

AS AT THE CLOSING OF THE YEAR

Stock in Trade - Shares	384,525.86	384,525.86
TOTAL (B)	<u>384,525.86</u>	<u>384,525.86</u>
TOTAL (A+ B)	<u>0.00</u>	<u>0.00</u>



TRUSTWELL HOLDINGS LIMITED

AS AT	31.03.2013	31.03.2012
<u>NOTE NO. 19 : TO THE FINANCIAL STATEMENTS</u>		
<u>EMPLOYEE BENEFIT EXPENSES</u>		
Salaries and Wages	190,187.00	190,941.00
Post-employment expenses	6,767.00	2,500.00
TOTAL	196,954.00	193,441.00

NOTE NO. 20 : TO THE FINANCIAL STATEMENTS

FINANCE COSTS

Interest Paid to Banks	23,846.50	31,012.99
TOTAL	23,846.50	31,012.99

NOTE NO.21 : OF THE FINANCIAL STATEMENTS

OTHER EXPENSES

Advertisement	34,736.00	28,432.00
Bank Charges	337.08	0.00
Computer Maintenance Exp.	9,700.00	17,742.00
Demat Expenses	5,675.00	3,418.63
Electricity & Water Charges	8,546.00	8,369.00
General Expenses	13,671.90	5,791.25
House Tax	2,730.00	2,730.00
Insurance	10,378.00	12,570.00
Internal Audit Fees	1,123.00	1,124.00
Legal & Professional	31,927.00	34,200.00
Meeting Fees	0.00	6,250.00
Office Maintenance	273,540.54	197,976.12
Postage, Telegram & Telephone	37,835.00	36,432.00
Printing & Stationery	4,681.00	1,141.00
Retainership Fees	67,416.00	66,180.00
Sundry Balance W/off	6,262.80	0.00
Traveling & Conveyance	8,857.00	53,309.00
Vehicle Maintenance	1,636.00	300.00
<u>Auditors' Remuneration</u>		
- As Audit Fee	22,472.00	22,472.00
- For Income Tax Matters & Tax Audit Fee	3,932.00	0.00
- For others matters	14,045.00	13,790.00
	559,501.32	512,227.00



TRUSTWELL HOLDINGS LIMITED

OTHERS NOTES ON ACCOUNTS

22. Figures for the previous year have been regrouped or recasted wherever necessary.
23. No provision for decline in the value of long term investments has been made. It is considered that this decline is of a temporary nature and does not warrant any such provision.
24. In the opinion of the Board of Directors Current Assets, Loans & Advances have a value on realisation in the ordinary course of business at least equal to the amounts at which they are stated in the Balance Sheet except stated otherwise.
25. Additional information pursuant to Provisions of para V of Schedule VI of the Companies Act 1956 :-

	CURRENT YEAR Value	PREVIOUS YEAR Value
<u>Opening Stock</u> Shares	384526	384526
<u>Closing Stock</u> Shares	384526	384526
26. Expenditure in Foreign Currency	NIL	NIL
27. Deferred Tax Assets as required by AS-22 of "Taxes on Income" has not been recognized on accumulated losses of the company as per the records as there is no virtual certainty of future profit for set off.		
28. No information as required in AS-17 of "Segment Reporting" is given, since the company has only single business segment of Financial Activities.		
29. <u>Related Party Disclosures:</u> In accordance with the Accounting Standards (AS-18) on Related Party Disclosures, where control exists and where key management personnel are able to exercise significant influence and, where transactions have taken place during the year, alongwith description of relationship as identified, are given below :-		

A. Relationships

Associates

M/s Kamdhenu Enterprises Limited

Contd..2..



-: 2 :-

II. The following transactions were carried out with related parties in the ordinary course of business:-

Related Party Transactions	Associates
Amount Received	Rs. 30000

Outstanding balance:-

Description	Outstanding Balances		Maximum Debit Balance
	As At	As At	
	31-03-13	31-03-12	
Associates	Rs. 12770 Debit	NIL	Rs. 20805 Debit

III. Earnings/(Loss) per share (EPS) – The numerators and denominators used to calculate Basic and Diluted Earning per share:

	Year ended 31.03.2013	Year ended 31.03.2012
Profit/(Loss) attributable to the Equity Shareholders – (A)	(62177)	243018
Basic /Weighted average number of Equity Shares outstanding during the year (B)	640000	640000
Nominal value of Equity Shares (Rs)	10.00	10.00
Basic/Diluted Earnings per share (Rs) – (A)/(B)	(0.10)	0.38

Calculation of profit attributable to Shareholders:

Profit/(Loss) Before Tax	(60300)	306830
Income Tax Provision	(0)	(61000)
Income Tax Adjustment	(1877)	(2812)
Profit/(Loss) attributable to Shareholders	(62177)	243018

For KRISHAN RAKESH & CO.
CHARTERED ACCOUNTANTS

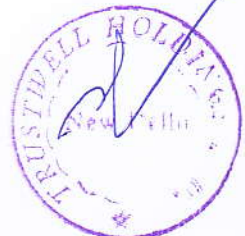
PLACE : NEW DELHI
DATED :

28/9/13

PARTNER

DIRECTOR

DIRECTOR



11. The following transactions were carried out with related parties in the ordinary course of business:-

Related Party Transactions	Associates
Amount Received	Rs. 30000

Outstanding balance:-

Description	Outstanding Balances		Maximum Debit Balance
	As At	As At	
	31-03-13	31-03-12	
Associates	Rs. 12770 Debit	NIL	Rs. 20805 Debit

12. Earnings/(Loss) per share (EPS) – The numerators and denominators used to calculate Basic and Diluted Earning per share:

	Year ended 31.03.2013	Year ended 31.03.2012
Profit/(Loss) attributable to the Equity Shareholders – (A)	(62177)	243018
Basic /Weighted average number of Equity Shares outstanding during the year (B)	640000	640000
Nominal value of Equity Shares (Rs)	10.00	10.00
Basic/Diluted Earnings per share (Rs) – (A)/(B)	(0.10)	0.38

Calculation of profit attributable to Shareholders:

Profit/(Loss) Before Tax	(60300)	306830
Income Tax Provision	(0)	(61000)
Income Tax Adjustment	(1877)	(2812)
Profit/(Loss) attributable to Shareholders	(62177)	243018

For KRISHAN RAKESH & CO.
CHARTERED ACCOUNTANTS

PLACE : NEW DELHI
DATED :

28/9/13

PARTNER

DIRECTOR

DIRECTOR



TRUSTWELL HOLDINGS LIMITED

Regd. Office: 302, World Trade Centre, Babar Road, New Delhi - 110 001

PROXY FORM

Folio No.

No. of Shares held

I/We of being a member/members of **TRUSTWELL HOLDINGS LIMITED** do hereby appoint Mr./ Ms. of or falling him/ her appoint Mr./ Ms. of as my/our proxy in my/ our absence to attend and vote for me/us on my/our behalf at the 30th Annual General Meeting of the Company to be held on Saturday, the 21st September, 2013 at 3:00 P.M. at the Registered Office of the Company at 302, World Trade Centre, Babar Road, New Delhi - 110 001 and at any adjournment thereof.

Signed this day of 2013.

Affix
Revenue
Stamp of
Rs.1/-

Signature of Proxy

Signature of Member

Notice: A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF AND A PROXY NEED NOT BE A MEMBER OF THE COMPANY. A BLANK FORM ALONG WITH ATTENDANCE SLIP IS ENCLOSED HERewith. IN ORDER TO BE EFFECTIVE, THE PROXY FORM DULY COMPLETED IN ALL RESPECT MUST BE RECEIVED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE SCHEDULED TIME OF THE MEETING.

TRUSTWELL HOLDINGS LIMITED

Regd. Office: 302, World Trade Centre, Babar Road, New Delhi - 110 001

ATTENDANCE SLIP

Please complete this Attendance Slip and hand it over at the entrance of the Meeting Hall. Joint Shareholders may obtain additional attendance slips on request.

Folio No. :

Name and Address of Shareholder(s):

No. of Shares held :

I hereby record my presence in the 30th Annual Meeting of the Company to be held on Saturday, the 21st September, 2013, at 3:00 P.M. at 302, World Trade Centre, Babar Road, New Delhi - 110 001.

Signature of Member(s) or of Proxy*

*Please indicate whether Member or proxy

