

# TIME PLUS SECURITIES & SERVICES LIMITED

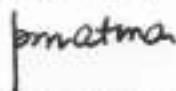
## NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the 32<sup>ND</sup> Annual General Meeting of the company will be held on Thursday 26<sup>th</sup> September 2013 at 11:30 AM at the registered office of the company at 34A, Metcalfe Street, Kolkatta 700013 to transact the following business:

### Ordinary Business:

1. To receive and adopt the Balance Sheet as at 31<sup>st</sup> March 2013 along-with the Statement of Profit and Loss for the year ended as on that date and reports of the Auditors and Directors thereon.
2. To elect a Director in place of Shri. P.D.Mathran, who retires by rotation at this meeting and being eligible, offers himself for re-appointment.
3. To appoint Auditors and to fix their remuneration.

BY ORDER OF THE BOARD



P.D.MATHRAN  
Chairman  
New Delhi  
02.09.2013

### Notes:

1. A member is entitled to vote at the meeting, is entitled to appoint a proxy to attend and vote on poll instead of himself and the proxy so appointed need not be a member of the company.
2. The register of members of the company will remain closed from 20.09.2013 to 26.09.2013 both days inclusive.



# TIME PLUS SECURITIES & SERVICES LIMITED

## DIRECTORS REPORT TO THE MEMBERS

Your directors have the pleasure in presenting 32<sup>nd</sup> Annual Report together with the audited accounts of the company for the year ended 31<sup>st</sup> March 2013 and the auditor's report thereon.

### Financial Results:

Particulars	Amount (Rs.)
This year's working has resulted in a Net Profit of	2633.00
Less: Provision for Taxation	814.00
	<hr/> 1819.00
To which the brought forward credit balance in the profit And loss account is added	1843198.00
Making a net credit balance in the profit and loss of which Is being carried forward	<hr/> 1845017.00

### Deposits:

During the year under report the company has not taken any deposits from anyone.

### Dividend:

No dividend is being recommended to consolidate the financial position of the company.

### Director:

Shri. P. D. Mathran, who retires by rotation at this meeting and being eligible, offers himself for re-appointment.

### Auditors:

M/s Lalit Kumar & Co., Chartered Accountants, Auditors of the company retire at the ensuing Annual General Meeting and are eligible for re-appointment.

### Energy Conservation and Technology Absorption:

Since the company does not own any manufacturing facilities the particulars in the Companies (Disclosure of Particulars in the Report of Board of Directors) Rules, 1988 are not applicable.

*pmatran*

**Foreign Exchange Earning and Outgo:**

During the year under report the company had no earning / outgo in the foreign exchange.

**Director's Responsibility Statement:**

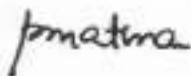
As required U/s 217 (2AA) of the Companies Act, 1956 the Directors hereby confirm that:

1. In the preparation of the annual accounts the applicable accounting standards have been followed.
2. The directors have selected such accounting policies and applied them consistently and have made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit of the company for the period.
3. The directors have taken proper and sufficient care for the purpose of adequate accounting records in accordance with the provisions of the act for safeguarding the assets of the company and for detecting and preventing of fraud and other irregularities.
4. The directors have prepared the accounts on a going concern basis.

**Particulars of Employees:**

As to information required U/s 217 (2A) of the Companies Act, 1956 read with the Companies (Particulars of Employees Rules) 1975, during the year under review, no employee was in receipt of remuneration exceeding Rs.60,00,000 per annum or Rs.5,00,000 per month for any part thereon.

FOR AND ON BEHALF OF THE BOARD



P.D. MATHRAN  
CHAIRMAN

NEW DELHI  
02.09.2013

### Independent Auditor's Report

To the Members of M/s Time Plus Securities & Services Limited.

We have audited the accompanying financial statements of M/s Time Plus Securities & Services Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2013, and the Statement of Profit and Loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 ("the Act"). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2013;
- b) in the case of the Profit and Loss Account, of the profit for the year ended on that date; and



1. As required by the Companies (Auditor's Report) Order 2003, as amended by the Companies (Auditor's Report)(Amendment) Order 2004 issued by the Central Government of India in terms of sub-section (4A) of the Section 227 of the Companies Act 1956 and on the basis of such checks of books and records of the company as we considered appropriate and according to the explanations and information given to us. In our opinion the provisions of the Companies (Auditor's Report) Order 2003 are not applicable to the company.

2. As required by section 227(3) of the Act, we report that:

a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

b) in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books

c) the Balance Sheet, Statement of Profit and Loss, dealt with by this Report are in agreement with the books of account.

d) in our opinion, the Balance Sheet, Statement of Profit and Loss, comply with the Accounting Standards referred to in subsection (3C) of section 211 of the Companies Act, 1956;

e) on the basis of written representations received from the directors as on March 31, 2013, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2013, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.

f) Since the Central Government has not issued any notification as to the rate at which the cess is to be paid under section 441A of the Companies Act, 1956 nor has it issued any Rules under the said section, prescribing the manner in which such cess is to be paid, no cess is due and payable by the Company.



For Lalit Kumar & Co.  
Chartered Accountants  
FRN: 002085N

Lalit Kumar  
Proprietor  
Membership No. 081071  
Place: New Delhi  
Date: 02.09.2013

# TIME PLUS SECURITIES & SERVICES LIMITED

34 A, METCALFE STREET, KOLKATTA 700013

## BALANCE SHEET AS AT 31.03.2013

Sno.	Particulars	Note No.	Amount as at 31.03.2013	Amount as at 31.03.2012
<b><u>EQUITY AND LIABILITIES</u></b>				
1	Shareholder's Funds			
A	Share Capital	A	7200000	7200000
B	Reserves and Surplus	B	1845017	1843198
C	Money Received against Share Warrants			
			9045017	9043198
2	Share Application Money Pending Allotment		0	0
3	Non - Current Liabilities			
4	Current Liabilities			
A	Other Current Liabilities	C	183405	171781
B	Short Term Provisions	D	950	6124
			184355	177905
TOTAL			9229372	9221103
<b><u>ASSETS</u></b>				
1	Non - Current Assets		0	0
2	<b><u>CURRENT ASSETS</u></b>			
A	Inventories	E	200400	200400
B	Cash & Cash Equivalents	F	119119	80703
C	Short Term Loans & Advances	G	8909853	8940000
			9229372	9221103
TOTAL			9229372	9221103

As per our separate report of even date  
For Lalit Kumar & Co.  
Chartered Accountants



Lalit Kumar - Proprietor  
Membership No. 081071

New Delhi  
02.09.2013

*P. D. Mathran*

P.D.MATHRAN - DIRECTOR

*Rakesh Kumar*

RAKESH KUMAR - DIRECTOR

**TIME PLUS SECURITIES & SERVICES LIMITED**  
**34 A, METCALFE STREET, KOLKATTA 700013**  
**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31.03.2013**

Sno.	Particulars	Note No.	Amount as at 31.03.2013	Amount as at 31.03.2012
	<b><u>REVENUE FROM OPERATIONS</u></b>			
I	Revenue from operations		164853	179114
II	Total Revenue		<u>164853</u>	<u>179114</u>
	<b><u>EXPENSES</u></b>			
III	Other Expenses	H	162220	171788
	Total Expenses		<u>162220</u>	<u>171788</u>
IV	Profit Before Exception & Extraordinary Items & Tax		2633	7326
	Profit Before Tax		<u>2633</u>	<u>7326</u>
	A Tax Expense - Current Tax		2633	2401
VI	Profit (Loss) from Continuing Business		814	4925
VII	Profit (Loss) Transferred to Reserves and Surplus		<u>1819</u>	<u>4925</u>
VIII	Earning Per Share (EPS)			
	A Basic		0.01	0.01
	B Diluted		0.01	0.01

As per our separate report of even date

For Lalit Kumar & Co.  
Chartered Accountants



Lalit Kumar - Proprietor  
Membership No. 081071

New Delhi  
02.09.2013

*P.D. Mathran*

P.D. MATHRAN - DIRECTOR

*Rakesh Kumar*

RAKESH KUMAR - DIRECTOR



# TIME PLUS SECURITIES & SERVICES LIMITED

34 A, METCALFE STREET, KOLKATTA 700013  
Notes Forming Part of Balance Sheet as at 31.03.2013

Sno.	Particulars	Note No.	Amount as at 31.03.2013	Amount as at 31.03.2012
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A	<b>SHARE CAPITAL</b>			
1	Authorised: 1250000 Equity Shares of Rs. 10 Each		12500000	12500000
2	Issued: 720000 Equity Shares of Rs. 10 Each		7200000	7200000
3	Shareholders holding >5% shares			

Sno.	Name of the Shareholder	Type	31.03.2013		31.03.2012	
			No. of Shares	% Holding	No. of Shares	% Holding
1	Kanhaiya Lal Goyal	Equity	99000	13.75	99000	13.75
2	Shashi Goyal	Equity	204000	28.33	204000	28.33
3	Vikash Goyal	Equity	40500	5.63	40500	5.63
4	KLG Securities Limited	Equity	100000	13.89	100000	13.89
5	J N Mathra G S Mathran (HUF)	Equity	124500	17.29	124500	17.29

B	<b>RESERVES AND SURPLUS</b>			
1	SURPLUS			
	At the beginning of the Accounting Period		1843198	1838273
	Additions during the Year		1819	4925
	Surplus / (Deficit)		1845017	1843198

C	Long / Short Term Borrowings		0	0
	Other Current Liabilities			
	Expenses Payable		183405	171781
	TOTAL		183405	171781

D	Short Term Provisions		950	6124
	TOTAL		184355	177905

E	Fixed Assets		0	0
F	Inventories		200400	200400

F	<b>Cash &amp; Cash Equivalents</b>			
1	Balances with Scheduled Banks		26774	45196
2	Cash in Hand		92345	35507
G	Short term Loans and Advances (to others)		8909853	8940000

In opinion of the board all assets other than the fixed assets and non current investments have realisable value in ordinary course of business which is not different from the amount at which it is stated except stated otherwise.

W	<b>OTHER EXPENSES</b>			
1	Legal & Professional Charges		5710	4450
2	Misc. Expenses		151617	163960
3	Filing Fees		500	1020
4	Bank Charges		393	358
5	Payment to Auditors			
	(i) As Auditors		4000	2000
	TOTAL		162220	171788

As per our separate report of even date  
For Lalit Kumar & Co.  
Chartered Accountants

Lalit Kumar - Proprietor  
Membership No. 081071

New Delhi  
02.09.2013

P.D.MATHRAN - DIRECTOR

RAKESH KUMAR - DIRECTOR





Opening Stock / Purchases / Sales / Closing Stock

Item : Equity Shares of Indian Companies and Units of Mutual Funds

Sno.	Name of the Company	Nature	Opening Stock		Purchases		Sales		Closing Stock	
			Quantity	Amount	Quantity	Amount	Quantity	Amount	Quantity	Amount
1	Krishana Fabrics Ltd.	Quoted	30000	177900	0	0	0	0	30000	177900
2	Tarangini Commercial Enterprises Ltd.	Unquoted	15000	22500	0	0	0	0	15000	22500
<b>Total</b>			<b>45000</b>	<b>200400</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>45000</b>	<b>200400</b>
<b>Previous Year</b>			<b>45000</b>	<b>200400</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>45000</b>	<b>200400</b>

### Schedule of Notes

#### Accounting Policies

- Basis of Accounting:**  
The financial statements have been prepared in accordance with the historical cost convention under mercantile system of accounting.
- Revenue Recognition:**
  - Purchase and sales of equity shares are recognized on the basis of payment for the same to / from brokers.
  - Income from investment is recognized as and when received.
  - Interest on loans is recognized on accrual basis.
- Inventories:**  
Inventories are valued at cost.
- Contingent Liability:**  
Contingent Liabilities are not provided for in the accounts but disclosed by the way of notes in notes on account.

#### Notes on Accounts:

- Balances in party's accounts whether debit of credit are subject to confirmation from them.
- The previous year's figures have been regrouped / rearranged and recasted wherever found necessary.
- Note No. A to W form an integral part of the accounts.



For Lalit Kumar & Co.  
Chartered Accountants

Lalit Kumar  
Proprietor  
Membership No. 081071

New Delhi  
02.09.2013

*P.D. Mathran*  
P.D.MATHRAN  
DIRECTOR

*Rakesh Kumar*  
RAKESH KUMAR  
DIRECTOR