

SUBH SHREE COMMERCIAL CO. LTD.

Nilhat House, 6th Floor, 11. R. N. Mukherjee Road, Kolkata-700 001

Phone No. : 40053570-8, Fax No. : 2248-4530

E-mail : help@asksuskan.com, Website : www.asksuskan.com

Date : 01.10.2013

To,
The Secretary
The Calcutta Stock Exchange Association
7, Lyons Range
Kolkata - 700 001

Dear Sir,

We are enclosing herewith 6 copies of the Annual Report & Accounts for the year ended 31st March, 2013 for your record.

Please acknowledged the same.

Thanking You,

Yours faithfully,

For SUBH SHREE COMMERCIAL CO. LTD.

Subh Shree Commercial Co. Ltd.

K T Jain

(DIRECTOR)

Director

Encl: as stated above.



**ANNUAL REPORT
&
ACCOUNTS**

For the Year ended 31st March
2013

SUBH SHREE COMMERCIAL CO. LTD.

Registered Office :

NILHAT HOUSE [6TH FLOOR]
11, R. N. MUKHERJEE ROAD
KOLKATA – 700 001

SUBH SHREE COMMERCIAL CO. LTD.

DIRECTORS : KANAK KUMAR JAIN
TEJ KUMAR PINCHA
SUSHMA JAIN

BANKERS : ORIENTAL BANK OF COMMERCE
NILHAT HOUSE
11, R. N. MUKHERJEE ROAD
KOLKATA - 700001

AUDITORS : M/S. S. M. DAGA & CO.
Chartered Accountants
11, CLIVE ROW, KOLKATA - 700001

REGISTERED OFFICE : NILHAT HOUSE (6th Floor)
11, R.N. MUKHERJEE ROAD
KOLKATA - 700001

SUBH SHREE COMMERCIAL COMPANY LIMITED

Regd. Office : 'NILHAT HOUSE' 6th Floor
11, R. N. Mukherjee Road, Kolkata - 700 001

NOTICE

NOTICE IS HEREBY GIVEN THAT THE ANNUAL GENERAL MEETING OF MEMBERS OF SUBHSHREE COMMERCIAL COMPANY LIMITED SHALL BE HELD AT ITS REGISTERED OFFICE AT 11, R. N. MUKHERJEE ROAD, KOLKATA - 700 001 ON MONDAY THE 30TH SEPTEMBER, 2013 AT 11.45 A. M. TO TRANSACT THE FOLLOWING:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Balance Sheet as at 31st March, 2013 and the Profit and Loss Account for the year ended as on that date, together with the Reports of Directors and Auditors thereon.
2. To appoint a director in place of Smt. Susma Jain, who retires by rotation and being eligible offers himself for re-appointment.
3. To appoint Auditors and to fix their remuneration. M/s. S. M. Daga & Co. Chartered Accountants, the retiring Auditors of the Company, being eligible offer themselves for reappointment.

Regd. Office:
11, R. N. Mukherjee Road,
6th Floor
Kolkata - 700 001
This 17th day of June, 2013

By Authority of the Board

K. K. JAIN
Director

NOTES

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND ON A POLL TO VOTE INSTEAD OF HIMSELF/HERSELF. PROXY IN ORDER TO BE EFFECTIVE MUST BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN 48 HOURS OF THE SCHEDULED TIME OF THE MEETING. A PROXY NEED NOT BE A MEMBER.
2. THE REGISTER OF MEMBERS AND TRANSFER BOOKS OF THE COMPANY WILL BE CLOSED FROM SEPTEMBER 25, 2013 to SEPTEMBER 30, 2013 BOTH DAYS INCLUSIVE.

SUBH SHREE COMMERCIAL COMPANY LIMITED

Regd. Office : 'NILHAT HOUSE' 6th Floor
11, R. N. Mukherjee Road, Kolkata - 700 001

DIRECTORS REPORT

TO THE SHAREHOLDERS OF SUBHSHREE COMMERCIAL COMPANY LIMITED

Your Directors take pleasure in presenting their Annual Report together with the Audited Statements of your Company for the period ended 31st March, 2013 along with the Auditors Report thereon.

Financial results:

During the year under review the Company has suffered a loss of Rs.5,52,950.00 before provisions of tax Rs. Nil as against a profit of Rs.6,73,309.00 before making a provisions of tax of Rs. 2,81,071/- earned in last year.

Dividend:

Due to the loss suffered by the Company your board has decided not to declare any dividend.

Future Prospectus:

Your directors are optimistic about better results in current year.

Director

Smt. Sushma Jain, Director of the Company retires by rotation and being eligible offers herself for re-appointment.

Management Responsibility:

Your Directors report that pursuant to Section 217(2AA) of the companies Act, 1956 they have:

- a) followed in the preparation of the annual accounts the applicable accounting standards with proper explanation relating to material departure;
- b) selected such accounting policies and applied them consistently and made judgments and estimates that are responsible and prudent so as to give true and fair view of the state of affairs of your company at the end of the financial year and of the loss of your company for that period;
- c) taken proper and sufficient care for the maintenance of adequate accounting records in accordance with provision of the companies Act, 1956 for safeguarding the assets of your company and for the prevention and detecting fraud and other irregularities and
- d) prepared the annual accounts on a going concern basis.

Director's Report (Contd.)

Auditors:

M/s. S. M. Daga & Co., Chartered Accountants, the retiring Auditors of the Company, holds office upto the conclusion of ensuing Annual General Meeting and is recommended for reappointment. The Company has received a certificate from them to the effect that their appointment, if made, would be within the limits prescribed under the section 224(1) of the Companies Act, 1956.

Compliance Certificate

M/s. A. K. Gulgulia & Co, Company Secretaries, has issued their Compliance Certificate certifying compliance made by your Company for the year ended 31st March 2013 and pursuant to Section 383A of the Companies Act, 1956 the Certificate forms part of the Directors Report and is enclosed herewith. M/s. A. K. Gulgulia & Co. retires at the ensuing Annual General Meeting and being eligible offers themselves for reappointment.

Conservation of energy and Technology Absorption:

The Company during the year under review has no activities relating to conservation of energy or technology absorption and these matters in applicable and does not require any comments.

Foreign Exchange Earnings/Outgo:

There has been no foreign exchange earnings or outgo during the year under review.

Particulars of Employees:

As per the requirements of Section 217(2A) of the Companies Act, 1956, none of the employees were in receipt of remuneration in aggregate of Rs.60,00,000/- for the whole year or Rs.5,00,000/- P.M. for part of the year under review.

Acknowledgement:

Your directors appreciate the valuable co-operation extended by the Bankers, Employees, Customers and Shareholders.

Place: Kolkata – 700 001
Dated: 17th June, 2013

For and on Behalf of the Board
K. K. JAIN
Director

SUBH SHREE COMMERCIAL COMPANY LIMITED

Regd. Office : 'NILHAT HOUSE' 6th Floor
11, R. N. Mukherjee Road, Kolkata - 700 001

Annexure to the Director's Report For the Year Ended 31st March, 2013

REPORT ON CORPORATE GOVERNANCE

The Corporate Governance is not applicable to your Company since its paid up capital is below Rs.3 Crore, but as measure of its sincere approach towards ethical Corporate Governance follower your board of directors present its Corporate Governance Report so far the same has been adopted.

The Company's Governance Philosophy

Your Company has optionally adopted Corporate Governance which is not applicable by law but Company being strongly committed to the adoption of the best Corporate Governance practices and their adherence in true spirit in all its business dealings to serve the best interest of all stakeholders encompassing clients, employees, shareholders and the society at large. The Company endeavors to ensure integrity, transparency, fairness and social accountability in all its business practices and dealings.

Board of Directors

In terms of the Company's Corporate Governance policy, all statutory and other significant and material information are placed before the Board to enable it to discharge its responsibilities of strategic supervision of the Company and as trustees of stakeholders.

Composition

The Board of Subh Shree Commercial Co Ltd is a balanced one, comprising Executive and Non-Executive Directors. The Executive Directors do not exceed one-third of the total strength of the Board. The Non-Executive Directors are eminent professionals, drawn from amongst persons with experience in business /finance /law.

Name of the Directors	Category of Directors	No of Board Meetings attended during the Financial Year	Attendance at Last AGM	No. of other Directorships held (*)
Tej Kumar Pincha	Director, Promoter	Six	Yes	
Kanak Kumar Jain	Director	Six	Yes	
Sushma Jain	Director	Six	Yes	

- The Directorships held by Directors as mentioned above, do not include Alternate Directorships and Directorships of Foreign Companies, Section 25 Companies and Private Limited Companies
- The Company did not have any material pecuniary relationship or transaction with the non-executive directors during the period under review.

Meetings and Attendance

Six Board meetings were held during the year, as against the minimum requirements of four meetings. The Company has held at least one Board Meeting in every three months and maximum time gap between any such two meetings was not more than four months. During the financial year ended 31st March 2013, Board Meetings were held on 30.04.2012, 30.06.2012, 30.07.2012, 31.10.2012, 31.01.2013 and 28.03.2013.

Attendance at Board Meetings and at Annual General Meeting (AGM)

Annexure to the Director's Report (Contd.)

Name of the Directors	No. of Board Meeting		Whether attended the last AGM Last AGGM
	Held	Attended	
Tej Kumar Pincha	Six	All	Yes
Kanak Kumar Jain	Six	All	Yes
Sushma Jain	Six	All	Yes

COMMITTEES OF THE BOARD

A. Audit Committee

Composition

Your Company has an Audit Committee comprising of three Members (two of them are independent non Executive Director). All of them financially literate and most of them have accounting or related financial management expertise. The Chairman of the Committee is an independent Director.

Terms of Reference

The terms of reference of the Audit Committee cover the matters specified under Clause 49 of the Listing Agreement read with Section 292A of the Companies Act, 1956, such as overseeing of the Company's financial reporting process, recommending the appointment/ re-appointment of statutory auditors, reviewing with the Management quarterly and annual financial statements, internal audit reports and controls of the Company and other matters as stated under the role of Audit Committee in Clause 49 of the Listing Agreement.

Attendance

During the financial year ended on 31st March, 2013 meeting of the Audit Committee were held on 30.04.2012, 30.07.2012, 31.10.2012 and 31.01.2013 which were attended by all the above members. The gap between two meetings never exceeded four months. Head of Finance, Accounts, Internal Auditors and Statutory Auditors also attended said meetings as and when invited by the Committee.

General Body Meetings

- Location and time, where last three AGMs held

Financial Year	Date	Time	Place
2009- 10	30th September, 2010	10:45 A.M	11, R.N Mukerjee Road, Kolkata-700001
2010- 11	29th September, 2011	11:30 A.M	11, R.N Mukerjee Road, Kolkata-700001
2011- 12	29th September, 2012	11:30 A.M	11, R.N Mukerjee Road, Kolkata-700001

Disclosures:

- A Statement in summary form of transactions with related party in the ordinary course of business is placed periodically before the Audit Committee. The pricing of all transactions with the related parties were on arms length basis.
- There are no materially significant related party transactions i.e. transactions material in nature, with its Promoters, the Directors or the Management, their subsidiaries or relatives etc. having potential conflict with the interests of the Company at large.
- While preparation of financial statements for the year under review, no accounting treatment which was different from that prescribed in the Accounting standard followed.
- For the list of disclosures of related party relationship and transactions as per Accounting Standard AS-18, "Related Party Disclosures", Note 3 on Schedule Q to the Annual Audited Accounts of the Company for the year ended 31st March, 2013 may be referred to.

Annexure to the Director's Report (Contd.)

- In accordance with the requirement of Corporate Governance the Board of Directors of the Company has formulated a Code of Conduct for Directors and Senior Management Personnel of the Company and all concerned thereof has affirmed the compliance. The required declaration to this effect signed by the Managing Director and the Whole-time Director is appended as a separate Annexure to this Report. The Code of Conduct has been hosted on the Company's web site.
- No stricture was imposed on the Company by any regulatory authority on any matter related to capital market during the last three years.
- The Company has laid procedure to inform the Board Members about the risk assessment and minimization procedures. These procedures are periodically reviewed to ensure that executive management control risks through means of a properly defined framework.
- In accordance with the Securities & Exchange Board of India (Prohibition of Insider Trading) Regulation, 1992 as amended in February, 2002, the Board of Directors of the Company has formulated the Code of Conduct for prevention of insider trading in Equity Shares of the Company by its Directors and Employees.
- The Board of Directors of the Company have received a Certificate from the Managing Director and a Whole-time Director of the Company in compliance of Clause 49(V) of the Listing Agreement.
- The Company has not made any public issue/ rights issue and preferential issues during the period under review.
- The Company does not presently have a Whistle Blower Policy.
- Non-Mandatory requirement to the extent of formation of Remuneration Committee, have been adopted.

Means of Communication

In compliance with the requirements of the Listing Agreements, the Company regularly intimates un-audited as well as audited financial results to the Calcutta Stock Exchange after the Board takes them on record. Further coverage is given for the benefit of the shareholders and investors by publication of the financial results in the two newspapers circulating in the state of West Bengal.

General Shareholder Information

1. Annual General Meeting: Date, time and Venue

Date	30th September, 2013 (Monday)
Time	11.45 A.M.
Venue	11, R. N. Mukerjee Road, Kolkata – 700 001

2. Financial Calendar (Tentative):

Financial reporting for the quarter ending June 30, 2013	Last week of July 2013
Financial reporting for the quarter ending September 30, 2013	Last week of October 2013
Financial reporting for the quarter ending December 31, 2013	Last week of January 2014
Financial reporting for the year ending March 31, 2014	Last week of April 2014
Annual General Meeting for the year ended March 31, 2014	Last fortnight of Sept., 2014

3. Dates of Book Closure 25th September, 2013 to 30th September, 2013 (both dates inclusive)

4. Listing on Stock Exchange:

The Calcutta Stock Exchange Association Limited
7, Lyons Range, Kolkata- 700 001

Note: Listing fee for the year 2013-14 has been paid to the Calcutta Stock Exchange Association Ltd.

6. Stock Code:

- a) The Calcutta Stock Exchange Association Limited -
- b) ISIN No. for the Company's Shares in Demat Form: INE 315E01016

Annexure to the Director's Report (Contd.)

7. Market Price Data:

Monthly high and low quotes and volume of shares traded on Calcutta Stock Exchange (CSE): There were no trading of the equity shares of Subh Shree Commercial Co. Limited for the period from 01/04/2012 to 31/03/2013 at the Calcutta Stock Exchange. The closing price as on 31st March 2013 is treated Rs.10/- being the last traded price of the equity shares.

8. Stock Performance (Indexed) & Stock Performance during the last year : The Company's share does not form a part of the CSE-40 or CSE - 50 index Similarly it is not applicable form of CSE Index
9. Registrars and Transfer Agents (Share transfer and communication regarding share certificates, dividends and change of address) A. B.S. Consultant Pvt. Ltd. Stephen House, R. No. 99 6th Floor 4, B.B. D bag (E), Kolkata - 700 001
10. Share Transfer System : Share transfers are registered and returned within a period of 15 days from the date of receipt, in case documents are complete in all respects. All share transfers are approved by Director.
11. Categories of Shareholders as at the year ended 31.03.2013

Category	No. of Shareholders	% of Total	No. of Shares	% of Total
Bodies Corporate:				
Promoters	0	0	0	0
Others	0	0	0	0
Resident Individuals				
Promoters (Directors & Relatives)	4	76.50	76500	76.50
Others	63	23.50	23500	23.50
TOTAL	67	100	100000	100

12. Dematerialisation of Shares and Liquidity as on 31st March, 2013

Shares held in dematerialized Form

CDSSL	:	NIL
NSDL	:	NIL
Physical Mode	:	1,00,000

Declaration of Code of Conduct

As required by Clause 49(1)(d) of the Listing Agreement it is hereby affirmed that all the Board members and Senior Management personnel have complied with the code of conduct of the Company.

Place : Kolkata,
Date : the 17th day of June, 2013

Director

Director

Certificate on Corporate Governance

The Board of Directors

Subh Shree Commercial Co Ltd

11, R. N. Mukherejee Road,

Kolkata 700 001

We have examined the compliance of conditions of Corporate Governance by M/s. Subh Shree Commercial Co Ltd, for the year ended 31st March, 2013 as stipulated in clause 49 of the Listing Agreement of the said Company with Stock Exchange.

The compliance of the conditions of Corporate Governance is the responsibility of the management. Our examination was limited to procedures and implementation thereof, optionally adopted by the Company for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us and subject to Note on composition of Board of Directors of Report on Corporate Governance, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in clause 49 of the Listing Agreement.

We state that no investor grievances are pending for a period exceeding one month against the Company as per records maintained by the Investors Grievance Committee.

We further state that such compliance is neither an assurance as to the further viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For A. K. Gulgulia & Co.
Company Secretaries
A. K. Gulgulia
Proprietor
C. P. No. 4203

Place : Kolkata

Date : the 17th day of Jule, 2013

FORM
(See Rule 3)
COMPLIANCE CERTIFICATE

To
The Members,
M/s. SUBHSHREE COMMERCIAL CO. LIMITED
NILHAT HOUSE, 6TH FLOOR
11, R. N. MUKHERJEE ROAD
KOLKATA - 700 001

Co. No.: **21-032806**
Auth. Cap: **Rs.20.00 Lac**

We have examined the registers, records, books and papers of **SUBHSHREE COMMERCIAL CO. LIMITED** ("the Company") as required to be maintained under the Companies Act, 1956, ("the Act") and the rules made there under and also the provisions contained in the Memorandum and Articles of Association of the Company for the financial year ended on **31st March, 2013**. In our opinion and to the best of our information and according to the examinations carried out by us and explanations furnished to us by the Company, its officers and agents, we certify that in respect of the aforesaid financial year:

1. the Company has kept and maintained all registers as stated in Annexure "A" to this certificate, as per the provisions of the Act and the Rules made there under and all entries therein have been duly recorded.
2. the Company has duly filed the forms and returns as stated in Annexure "B" to this certificate, with the Registrar of Companies, Regional Director, Central Government, Company Law Board or other authorities within the time prescribed under the Act and the rules made there under.
3. the Company being Limited Company has the minimum prescribed paid-up capital.
4. the Board of Directors duly met 6 (Six) times on 30th April, 2012, 30th June, 2012, 30th July, 2012, 31st October, 2012, 31st January, 2013 and 28th March, 2013 in respect of which meetings proper notices were given and the proceedings were properly recorded and signed in the Minutes Book maintained for the purpose.
5. the Company has closed its Register of Member from 25th September, 2012 to 29th September, 2012 and necessary compliance of section 154 of the Act has been made.
6. the Annual General Meeting for the financial year ended on 31st March, 2012 was held on 29th September, 2012 after giving due notice to the members of the Company and the resolutions passed thereat were duly recorded in Minutes Book maintained for the purpose.
7. no Extra Ordinary General Meetings were held during the financial year.
8. the Company has not advanced any loans to its directors or persons or firms or companies referred to under section 295 of the Act.
9. the Company has not entered into any contracts falling within purview of provisions of section 297 of the Act, as no such contracts were made during the financial year.
10. the Company was not required to make any entries in the register maintained under section 301 of the Act.
11. as there were no instances falling within the purview of section 314 of the Act, the Company has not obtained approvals from the board of directors, members or Central Government.
12. the Company has not issued any duplicate share certificates during the financial year.
13. the Company has
 - (i) delivered, wherever applicable, all the certificates on lodgement of securities for transfer in accordance with the provisions of the Act. However the Company has not made any allotment/ transmission of securities during the financial year.
 - (ii) not deposited any amount in separate bank account as no dividend was declared during the financial year.

Compliance Certificate (Contd.)

- (iii) not posted any warranties to any member of the Company as no dividend was declared during the year.
 - (iv) not transferred any amount to unpaid dividend account as there were no dividend and since there were no debentures or deposits in the Company question of non payment, transfer to Investor Education and Protection Fund does not arise.
 - (v) generally complied with the applicable requirements of section 217 of the Act in respect of last year.
14. the board of directors of the Company is duly constituted. There was no appointment and resignation of directors, additional directors and alternate directors to fill casual vacancy during the financial year.
 15. the Company has not appointed any Managing Director/ Whole-time Director/ Manager during the financial year.
 16. the Company has not appointed sole-selling agents during the financial year.
 17. the Company has obtain necessary approval of the Central Government, and Registrar of Companies under the provisions of section 17 the Act during the financial year.
 18. the directors have disclosed their interest in other firms/Companies to the board of directors pursuant to the provisions of the Act and the rules made there under.
 19. the Company has not issued any shares/debentures or other securities during the financial year.
 20. the Company has not bought back any shares during the financial year.
 21. the Company has not issued any preference shares/debentures, hence question of redemption does not arise.
 22. there was no transaction necessitating the Company to keep in abeyance rights to dividend, rights shares and bonus shares and bonus shares pending registration of transfer of shares.
 23. the Company has not invited /accepted any deposits including any unsecured loan falling within the purview of section 58A read with Companies (Acceptance of deposit) Rules, 1975 during the financial year.
 24. the Company has not made any borrowing during the financial year ending 31st March, 2013.
 25. the Company has made investment in other body corporate in compliance of provisions of the Act and has made necessary entries in the register kept for the purpose. However the Company has not made any loans or given any guarantees or provided securities to other bodies corporate and consequently no entries have been made in this regard in the register kept for the purpose.
 26. the company has not altered the provisions of the memorandum with respect to situation of the company's registered office from one state to another during the year under scrutiny.
 27. the Company has not altered the provisions of the memorandum during the year under scrutiny with respect to objects of the Company.
 28. the Company has not altered the provisions of the Memorandum during the year under scrutiny with respect to the Name of the Company.
 29. the Company has not altered the provisions of the Memorandum during the year under scrutiny with respect to Share Capital of the Company.
 30. the Company has not altered Articles of Association during the financial year.
 31. there were no prosecution initiated against or show cause notices received by the Company and no fines or penalties or any other punishment was imposed on the Company the financial year for offences under the Act.
 32. the Company has not received any money as security from its employees during the under certification.
 33. the company has not deducted any contribution towards provident fund during the financial year.

Place: Kolkata
Dated: 17.06.2013

A. K. GULGULIA
Company Secretary
C. P. No. : 4203

ANNEXURE A

Registers as maintained by the Company :

1. Register of Member u/s. 150.
2. Register of Transfer u/s. 108.
3. Register of Directors, etc. u/s. 303.
4. Register of Director's holding u/s. 307.
5. Register of Companies & Firms in which Directors are interested u/s. 301.
6. Fixed Assets Register u/s. 209.
7. Minutes of Board Meetings u/s. 193.
8. Minutes of General Meeting u/s. 193.
9. Books of accounts u/s. 209.

ANNEXURE: B

Forms and Returns as filed by the Company with the Registrar of Companies, Regional Director, Central Government or other authorities during the financial year ending on 31st March, 2013:

1. Form No.23AC-XBRL and 23ACA-XBRL with Balance Sheet as at 31.03.2012 u/s.220 of the Act for A.G.M. held on 29.09.2012 was filed on 07.12.2012 within time.
2. Form No.20B with Annual Return u/s.159 of the Act for A.G.M. held on 29.09.2012 was filed on 16.11.2012 within time.
3. Form No.66 with Compliance Certificate u/s. 383A of the Act for the year ended 31.03.2012 was filed on 28.10.2012 within time.

INDEPENDENT AUDITOR'S REPORT

To the Members of SUBH SHREE COMMERCIAL COMPANY LIMITED

We have audited the accompanying financial statements of **SUBH SHREE COMMERCIAL COMPANY LIMITED**, which comprise the Balance Sheet as at March 31, 2013, the Statement of Profit & Loss for the year ended on that date and Cash Flow Statement for the year ended on that date, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 ("the Act"). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements read with Note No. 3 regarding non-provision of depreciation and other notes give the information required by the Companies Act, 1956 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) In the case of Balance Sheet, of the state of affairs of the Company as at 31st March, 2013.
- b) In the case of the Statement of Profit & Loss of the Profit for the year ended 31st March, 2013.
- c) In the case of Cash Flow Statement, of the Cash Flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

As required by Section 227(3) of the Act, we report that:

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. Proper books of account as required by law have been kept by the Company so far as appears from our examination of these books.

INDEPENDENT AUDITOR'S REPORT (Contd.)

3. The Balance Sheet, Statement of Profit & Loss and Cash Flow Statement dealt with by this report are in agreement with the Books of Account.
4. The Balance Sheet, Statement of Profit & Loss and Cash Flow Statement comply with the accounting standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956.
5. In our opinion and according to the explanations given to us none of the Directors are disqualified from being appointed as directors under clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.

As required by the Companies (Auditors' Report) Order, 2003, issued by the Government of India in terms of sub-section (4A) of section 227 of the Companies Act, 1956 of India (the 'Act') and on the basis of such checks of the books and records as we considered appropriate and according to the information and explanations given to us, we set out a statement on the matters specified in paragraphs 4 and 5 of the said order.

- i) a) The company is maintaining proper records showing, full particulars including quantitative details and situation of Fixed Assets.
b) Fixed Assets have been physically verified by the management at reasonable intervals.
c) No substantial part of Fixed Assets has been disposed off during the year.
- ii) a) Physical verification of Inventory has been conducted at reasonable intervals in respect of securities held by the company.
b) In our opinion, procedures of physical verification followed by the management are reasonable in relation to the size of the Company and nature of its business.
c) On the basis of inventory records, in our opinion, the company has maintained proper records of inventory. The discrepancies noticed on such physical verification as compared to book records, which were not material, have been properly dealt within the books of accounts.
- iii) The Company has neither granted nor taken during the year any loans, secured or unsecured, from companies, firms or other parties listed in the register maintained under section 301 of the Act and accordingly, paragraphs 4(iii) (b) to (g) of the order are not applicable.
- iv) In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the Company and the nature of its business for the purchase of inventory, fixed assets and for the sale of goods. Further, on the basis of our examination of the books and records of the Company and according to the information and explanations given to us, we have neither come across nor, have been informed of any continuing failure to correct major weaknesses in the aforesaid internal control procedures.
- v) a) Based on the audit procedures applied by us and according to information and explanation given to us we are of the opinion that the particulars of contract or arrangement referred to in section 301 of the Companies Act, 1956 have been so entered.
b) Since the value of the transaction during the year does not exceed Rs.5 Lacs in respect of each party. Provisions of clause v(b) of the aforesaid order are not applicable to the company.
- vi) The Company has not accepted any deposit from public.
- vii) In our opinion, company's present internal audit system is commensurate with its size and nature of its business.
- viii) To the best of our knowledge and as explained, the Central Government has not prescribed maintenance of cost records under clause (d) of sub-section (1) of section 209 of the Companies Act, 1956 for the products / services of the Company.
- ix) a) According to the information and explanations given to us and the records of the Company examined by us, in our opinion, the Company is regular in depositing the undisputed statutory dues including provident fund, investor education and protection fund, employees' state

INDEPENDENT AUDITOR'S REPORT (Contd.)

insurance. Income Tax, Sales Tax, Wealth Tax, Customs Duty, Excise Duty, Service Tax, Cess and other material statutory dues as applicable with the appropriate authorities.

- b) According to the records of the Company and information and explanations given to us, there are no undisputed amount payable in respect of Income Tax, Wealth Tax, Service Tax, Sales tax, Excise Duty and Customs Duty or any other statutory dues as at 31st March, 2013 for a period of more than six months from the date they became payable.
- x) The accumulated losses as at 31st March, 2013 are not more than fifty percent of its net worth. The company has incurred cash loss of Rs. 3,56,160/- in the current financial year ended, there was no cash loss in the immediately preceding financial year.
- xi) According to the records of the Company examined by us and the information and explanations given to us, the Company has not defaulted in repayment of dues to any financial institution or bank or debenture holder as at the Balance Sheet date.
- xii) In our opinion, the company has not granted any loans & advances on the basis of security by way of pledge of shares, debentures and other securities.
- xiii) The provisions of any special statute applicable to chit fund/nidhi/mutual benefit fund/societies are not applicable to the company.
- xiv) In our opinion and according to information and explanations given to us, the company is dealing in shares, securities debentures and other investments. Proper records have been maintained of the transactions and contracts and timely entries have been made therein. The shares, securities and debentures and other securities have been held by the company in its own name.
- xv) The Company has not given any guarantee for the loans taken by others from banks or financial institutions during the year
- xvi) The company has not obtained any term loan during the year.
- xvii) According to the information and explanation given to us and on an overall examination of the balance sheet of the company, we report that no funds raised on short term basis have been used for long term investments by the company.
- xviii) The company has not made any preferential allotment of shares to parties and companies covered in the registered maintained under section 301 of the Companies Act, 1956.
- xix) The company has not issued any debentures and hence question of creating security in respect thereof does not arise
- xx) The Company has not raised any money by way of public issue during the year.
- xxi) During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India and according to the information and explanations given to us, we have neither come across any instance of fraud on or by the Company, noticed or reported during the year, nor have we been informed of such case by the management.

For S. M. DAGA & CO.
Chartered Accountants
Firm Registration No. 303119E

CA. DEEPAK DAGA
Partner
Membership No. 59205

11, Clive Row, Kolkata - 700 001
Dated : The 30th Day of June 2013

SUBH SHREE COMMERCIAL COMPANY LIMITED

NILHAT HOUSE [6th FLOOR], 11, R. N. MUKHERJEE ROAD, KOLKATA - 700 001

BALANCE SHEET AS AT 31st MARCH, 2013

BALANCE SHEET AS AT 31st MARCH, 2013

Particulars	Note No.	As at 31st March, 2013		As at 31st March, 2012	
		₹	P.	₹	P.
EQUITY AND LIABILITIES ::					
Shareholders' Funds :					
Share Capital	2	1,000,000		1,000,000	
Reserves and Surplus	3	3,179,262	4,179,262	3,684,011	4,684,011
Current Liabilities :					
Other Current Liabilities	4	12,336		225,333	
Short Term Provisions	5	128,299	140,635	176,500	401,833
Total			<u>4,319,897</u>		<u>5,085,844</u>
ASSETS ::					
Non Current Assets :					
Fixed Assets - Tangible	6	623,418		820,208	
Non Current Investment	7	1,804,670		3,629,740	
Long Term Loans and Advances	8	45,270	2,473,358	45,270	4,495,218
Current Assets :					
Inventories	9	1,159,017		229,542	
Trade Receivables	10	45,365		34,870	
Cash and Bank Balances	11	318,324		51,300	
Other Current Assets	12	323,833	1,846,539	274,913	590,626
Total			<u>4,319,897</u>		<u>5,085,844</u>
Significant Accounting Policies	1				
Notes to Accounts	20 - 27				

This is the Balance Sheet referred to in our report of even date

As per report annexed
For S.M. Daga & Co.
Chartered Accountants
Firm Regn. No. 309901E
(CA. DEEPAK DAGA)
Partner
Membership No. 59205
11, Clive Row, Kolkata-1
The 17th day of June 2013

For SUBH SHREE COMMERCIAL CO. LTD.

KANAK KUMAR JAIN
SUSHMA JAIN
Directors

SUBH SHREE COMMERCIAL COMPANY LIMITED

NILHAT HOUSE [6th FLOOR], 11, R. N. MUKHERJEE ROAD, KOLKATA - 700 001

Statement of Profit and Loss Account for the period ended 31st March, 2013

Particulars	Note No.	For the Year Ended 31st March, 2013		For the Year Ended 31st March, 2012	
		₹	P.	₹	P.
REVENUE :					
Revenue from Operations	13	580,942		2,553,241	
Other Income	14	203,198	784,139	28,881	2,582,122
Total Revenue			<u>784,139</u>		<u>2,582,122</u>
EXPENSES :					
Changes in Inventories of Stock in Trade	15		(929,475)		16,681
Purchases of Stock in Trade	16		1,158,728		-
Employee Benefits Expense	17		191,150		537,000
Finance Costs	18		9,872		30,288
Depreciation	6		196,790		262,910
Other Expenses	19		710,024		1,061,934
Total Expenses			<u>1,337,089</u>		<u>1,908,813</u>
Profit before Tax (PBT)			(552,950)		673,309
Tax Expenses :					
Current Tax			-	176,500	
Tax adjustments for Earlier Years		(48,201)		104,571	
Deferred Tax			(48,201)	-	281,071
Profit/ (Loss) for the period after Tax (PAT)			<u>(504,749)</u>		<u>392,238</u>
Significant Accounting Policies	1				
Notes to Accounts	20 - 27				
CALCULATION OF EARNINGS PER SHARES - BASIC & DILUTED in accordance with AS - 20					
Profit available for Equity shareholders			(504,749)		392,238
Weighted Average Number of Equity Shares outstanding			100,000		100,000
Par value per share			10		10
Earnings per Share - Basic & Diluted			(5.05)		3.92

This is the Statement of Profit & Loss referred to in our report of even date

As per report annexed
For S.M. Daga & Co.
Chartered Accountants
Firm Regn. No. 309901E
(CA. DEEPAK DAGA)
Partner
Membership No. 59205
11, Clive Row, Kolkata-1
The 17th day of June 2013

For SUBH SHREE COMMERCIAL CO. LTD.

KANAK KUMAR JAIN
SUSHMA JAIN
Directors

SUBH SHREE COMMERCIAL COMPANY LIMITED

Nilhat House [6th Floor], 11, R. N. Mukherjee Road, Kolkata – 700 001

NOTE 1 - SIGNIFICANT ACCOUNTING POLICIES

a) **Basis of preparation of financial statements**

These financial statements are prepared under historical cost convention on accrual basis as a going concern and in accordance with the Generally Accepted Accounting Principles (GAAP), the Companies Act, 1956 and in compliance with Companies (Accounting Standard) Rules, 2006, except those with significant uncertainty. Accounting policies not stated explicitly otherwise are consistent with Generally Accepted Accounting Principles.

b) **Use of estimates**

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amount of balances of assets and liabilities and disclosures relating to contingent liabilities as at the reporting date of the financial statement. Actual results could differ from those estimated. Such differences are recognized in the period in which they are known or materialized.

c) **Revenue recognition**

Items of income and expenditure are accounted for on an accrual basis except as otherwise stated in the accounts.

d) **Fixed assets- tangible assets**

Fixed Assets are stated at cost of acquisition inclusive of freight incurred, non-refundable duties or taxes and incidental expenses less accumulated depreciation.

e) **Depreciation**

Depreciation on fixed assets has been provided on WDV method at the rates and in the manner specified in Schedule XIV of the Companies Act, 1956.

f) **Impairment of assets**

An asset is treated as impaired when the carrying cost of the same exceeds its recoverable amount. Such impairment loss is charged to the Statement of Profit and Loss in the year in which an asset is identified as impaired. The impairment loss recognized in prior accounting period is reversed if there has been a change in the estimate of the recoverable amount.

g) **Investment**

Non Current Investments are stated at cost, unless there is a permanent decline in value thereof, in which case adequate provision / write off is made in the accounts.

h) **Inventories**

Inventories are valued at lower of cost or market value.

SUBH SHREE COMMERCIAL COMPANY LIMITED

Nilhat House [6th Floor], 11, R. N. Mukherjee Road, Kolkata – 700 001

NOTE 1 - SIGNIFICANT ACCOUNTING POLICIES (Contd.)

i) Employees benefits

1) Short term employee benefits :

Short term employee benefits (i.e., payable within a year) including bonus are recognized as an expense in the Statement of Profit and Loss of the year in which the related services are rendered.

2) Post-employment benefits :

No post employment benefits are payable to any employee.

j) Taxes on income

a) **Current Tax:** Current tax is determined as the amount of tax payable in respect of taxable income for the year determined in accordance with the provisions of the Income Tax Act, 1961. Minimum Alternative Tax credit available if any under section 115JB of the Income Tax Act, 1961 is accounted in the year in which the credit is claimed.

b) **Deferred Tax:** Deferred tax is recognized subject to consideration of prudence on the basis of timing difference being the difference between taxable income and accounting income that originate in one period and is capable of reversal in one or more subsequent periods using the tax rates and laws that have been enacted or substantially enacted as on the balance sheet date. Not to recognize Deferred Tax Assets on unabsorbed depreciation and carry forward of losses unless there is virtual certainty that there will be sufficient future taxable income available to realize such assets.

k) Provision / Contingencies

A provision is recognized for a present obligation as a result of past events if it is probable that outflow of resources will be required to settle the obligation and in respect of which a reliable estimate can be made. Provisions are determined based on best estimate of the amount required to settle the obligation as at the Balance Sheet date. In case actual outcome differs from that estimated; the difference is accounted for at the time the result are known / materialized.

Liabilities which are material and whose future outcome cannot be ascertained with reasonable certainty are treated as contingent and are disclosed by way of notes to the accounts.

Note No 2 - Amounts in the financial statements are presented in Rupees and rounded off to the nearest decimals thereof.

SUBH SHREE COMMERCIAL COMPANY LIMITED

NILHAT HOUSE [6th FLOOR], 11, R. N. MUKHERJEE ROAD, KOLKATA – 700 001

Notes to Accounts as at 31st March, 2013

	As at 31st March, 2013 ₹ P.	As at 31st March, 2012 ₹ P.
NOTE 2 - SHARE CAPITAL		
Number of Authorised Equity Share Capital		
2,00,000 (Previous year 2,00,000)	2,00,000	2,00,000
Number of Equity share capital Issued, Subscribed and Paid up		
1,00,000 (Previous year 1,00,000)	1,00,000	1,00,000
Par value per equity share	10	10
Reconciliation of number of equity shares outstanding at the beginning and at the end of the year		
Number of shares outstanding as at the beginning of the year	100,000	100,000
Number of shares outstanding as at the end of the year	100,000	100,000
Details of shares held by each shareholder holding more than 5% shares		
Name of Equity Shareholders	% holding / No of Shares	% holding / No of Shares
1. Vijay Laxmi Pincha	8.60% 8,600	8.60% 8,600
2. Kanak Kumar Jain	8.00% 8,000	20.00% 20,000
3. Tej Kumar Pincha	26.10% 26,100	26.10% 26,100
4. Sushma Jain	33.80% 33,800	33.80% 33,800
Total	76.50% 76,500	88.50% 88,500
Number of Shares reserved for issue under :		
Options & contracts, Commitments for sale of shares, Disinvestment	Nil	Nil

SUBH SHREE COMMERCIAL COMPANY LIMITED

NILHAT HOUSE [6th FLOOR], 11, R. N. MUKHERJEE ROAD, KOLKATA - 700 001

Notes to Accounts as at 31st March, 2013

	As at 31st March, 2013	As at 31st March, 2012
	₹ P.	₹ P.
NOTE 3 - RESERVES AND SURPLUS		
Capital Reserve	37,800	37,800
Investment Allowance Reserve	35,967	35,967
General Reserve	40,000	40,000
Surplus brought down from last year :	3,570,244	3,178,006
Add : Surplus for the year	(504,749)	392,238
Surplus carried forward to next year	3,065,495	3,570,244
Total	<u>3,179,262</u>	<u>3,684,011</u>
NOTE 4 - OTHER CURRENT LIABILITIES		
Current Maturities of Long Term Debt	—	191,868
Liability for Expenses	12,336	33,465
Total	<u>12,336</u>	<u>225,333</u>
NOTE 5 - SHORT TERM PROVISION		
Provision for Taxation	128,299	176,500
Total	<u>128,299</u>	<u>176,500</u>

SUBH SHREE COMMERCIAL COMPANY LIMITED

NILHAT HOUSE [6th FLOOR], 11, R. N. MUKHERJEE ROAD, KOLKATA - 700 001

Notes to Accounts as at 31st March, 2013

NOTE 6 - FIXED ASSETS - TANGIBLE ASSETS

Description of Assets	GROSS BLOCK		DEPRECIATION			NET BLOCK	
	As at 01-04-2012	Additions	As at 31-03-2013	Up to 01-04-2012	For the Period	Up to 31-03-2013	As at 31-03-2013
Computer	101,075	-	101,075	77,039	9,614	86,653	14,422
Office Equipment	62,120	-	62,120	52,073	1,398	53,471	8,649
Furniture & Fittings	517,422	-	517,422	289,565	41,242	330,807	186,615
Motor Car	765,790	-	765,790	207,522	144,536	352,058	413,732
Total	1,446,407	-	1,446,407	626,199	196,790	822,989	623,418
Previous Year	1,430,703	15,704	1,446,407	363,289	262,910	626,199	820,208

NOTE 7 - N

Investment
In ICICI Bank
In Others
Silver

Total

Market Value

NOTE 8 - L

Security

Total

NOTE 9 - I

(As taken, v

Stock-in

Total

NOTE 10 -

(Unsecu

Due for

Others

Total

SUBH SHREE COMMERCIAL COMPANY LIMITED

NILHAT HOUSE [6th FLOOR], 11, R. N. MUKHERJEE ROAD, KOLKATA - 700 001

Notes to Accounts as at 31st March, 2013

	As at 31st March, 2013	As at 31st March, 2012
	₹ P.	₹ P.

NOTE 7 - NON CURRENT INVESTMENT (AT COST) - OTHER THAN TRADE (FULLY PAID)

Investments in Mutual Funds : (Quoted)

In ICICI Pru Dynamic Plan (196.029 Units)

20,000

20,000

In Others : (Quoted)

Silver

1,784,670

3,609,740

Total

1,804,670

3,629,740

Market Value as on 31st March, 2013 - Rs.1,372,421/-

NOTE 8 - LONG TERM LOANS AND ADVANCES

Security Deposit (Unsecured, Considered good)

45,270

45,270

Total

45,270

45,270

NOTE 9 - INVENTORIES

(As taken, valued and certified by the Management)

Stock-In-Trade

1,159,017

229,542

Total

1,159,017

229,542

NOTE 10 - TRADE RECEIVABLES

(Unsecured, Considered Good)

Due for more than Six Months

—

3,997

Others

45,365

30,874

Total

45,365

34,870

SUBH SHREE COMMERCIAL COMPANY LIMITED

NILHAT HOUSE [6th FLOOR], 11, R. N. MUKHERJEE ROAD, KOLKATA - 700 001

Notes to Accounts as at 31st March, 2013

	As at 31st March, 2013		As at 31st March, 2012	
	₹	P.	₹	P.
NOTE 11 - CASH & CASH EQUIVALENTS				
Balances with bank	96,575		4,767	
Cash on hand (As certified by Management)	221,749		46,533	
Total	318,324		51,300	

NOTE 12 - OTHER CURRENT ASSETS

(Unsecured, considered good)

Balances with Government Authorities	303,180	255,326
Prepaid expenses	20,653	19,587
Total	323,833	274,913

Particulars	For the year ended 31st March, 2013	For the year ended 31st March, 2012
-------------	--	--

NOTE 13 - REVENUE FROM OPERATIONS

Sale of Products	102,390	—
Sale of Services	478,552	2,553,241
Total	580,942	2,553,241

NOTE 14 - OTHER INCOME

Interest	—	3,460
Dividend (On Inventories)	16,670	1,845
Profit on Sale of Commodities	168,528	23,576
Misc Receipt	18,000	—
Total	203,198	28,881

NOTE 15 - CHANGES IN INVENTORIES OF STOCK IN TRADE

Opening Stock	229,542	246,223
Less : Closing Stock	1,159,017	229,542
Total	(929,475)	16,681

SUBH SHREE COMMERCIAL COMPANY LIMITED

NILHAT HOUSE (8th FLOOR), 11, R. N. MUKHERJEE ROAD, KOLKATA - 700 001

Notes to Accounts as at 31st March, 2013

Particulars	For the year ended 31st March, 2013	For the year ended 31st March, 2012
NOTE 16 - PURCHASES OF STOCK IN TRADE		
Shares	1,158,728	—
Total	<u>1,158,728</u>	<u>—</u>
NOTE 17 - EMPLOYEE BENEFITS EXPENSES		
Salaries and Bonus	191,150	537,000
Total	<u>191,150</u>	<u>537,000</u>
NOTE 18 - FINANCE COSTS		
Interest	9,872	30,288
Total	<u>9,872</u>	<u>30,288</u>
NOTE 19 - OTHER EXPENSES		
Annual Fees	36,740	22,675
Legal & Professional Charges	33,670	29,352
Rent	329,208	323,805
Rates & Taxes	1,900	6,800
Listing Fees	11,798	18,200
Repairs & Maintenance	10,988	39,897
General Expenses	25,195	30,174
Travelling & Conveyance	91,708	71,371
Insurance (Vehicle)	21,465	2,412
Electricity Expenses	53,228	47,345
Advertisement Charges	6,664	6,258
Telephone	27,458	51,507
Donation	50,000	370,000
Sundry Balances written off	2,697	33,740
Payment to Auditor :		
— As Audit Fees	7,305	6,742
— As Certification Charges	—	1,656
Total	<u>710,024</u>	<u>1,061,934</u>

SUBH SHREE COMMERCIAL COMPANY LIMITED

NILHAT HOUSE [6th FLOOR], 11, R. N. MUKHERJEE ROAD, KOLKATA - 700 001

Notes to Accounts as at 31st March, 2013

- 20 In the opinion of the Board the Current Assets, Loans and Advances are not less than the stated value if realized in ordinary course of business. The provision for all known liabilities is adequate. There is no contingent liabilities except stated, as informed by the Management.
- 21 The Company is a Small and Medium Sized Company (SMC) as defined in the General Instructions in respect of Accounting Standards notified under the Companies Act, 1956. Accordingly, the Company has complied with the Accounting Standards as applicable to a Small and Medium Sized Company."
- 22 The Company is in communication with its suppliers to ascertain the applicability of "The Micro Small and Medium Enterprises Development Act, 2006". As on the date of this Balance Sheet the Company has not received any communication from any of its suppliers regarding the applicability of this Act to them. This has been relied upon by the Auditors.
- 23 a) **Related party disclosures** - In terms of Accounting Standard-18 on "Related Party Disclosures", information is given below:

i. Key Management Personnel

Sl.	Name	Designation / Relationship
-----	------	----------------------------

a.) Key Management Personnel

1.	Mr. Kanak Kumar Jain	Director
2.	Mr. Tej Kr. Pincha	Director
3.	Mrs. Sushma Jain	Director

b) Transaction with Related Parties

Sl.	Transaction	Amount
1.	Advance Given to Directors	60,000/-
2.	Advance Given to Directors Received Back	60,000/-
3.	Remuneration to Director	35,150/-

24 **Contingent liabilities:**

	31.03.13	31.03.12
	Nil	Nil

SUBH

NIL

25 Security
Tax Au
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26 As per
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(i) T

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27 Previo
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As per report
For S.M. Dag
Chartered Ac
Firm Regn. N
(CA. DEEPAK
Partner
Membership
11, Clive Row
The 17th day

SUBH SHREE COMMERCIAL COMPANY LIMITED

NILHAT HOUSE [6th FLOOR], 11, R. N. MUKHERJEE ROAD, KOLKATA – 700 001

Notes to Accounts as at 31st March, 2013

-
- 25 Security Deposits includes National Savings Certificates of Rs.2200/- pledged with Sales Tax Authorities (Previous Year Rs.2200/-) and interest thereon to be considered as and when received.
- 26 As per requirements of the listing agreements with the stock exchanges, the requisite details of loans and advances in the nature of loans are as under :
- (i) The Company does not have loans and advances in the nature of loans to subsidiaries.
 - (ii) No loans have been given (Other than loans to employees), wherein there is no repayment schedule or repayment is beyond seven years ; and
 - (iii) There are no loans and advances in the nature of loans to firms/companies in which directors are interested.
- 27 Previous year figures have been re grouped / re arranged wherever found necessary to make them comparable with that of the Current year.

This is the Balance Sheet referred to in our report of even date

As per report annexed
For S.M. Daga & Co.
Chartered Accountants
Firm Regn. No. 309901E
(CA. DEEPAK DAGA)
Partner
Membership No. 59205
11, Clive Row, Kolkata-1
The 17th day of June 2013

For SUBH SHREE COMMERCIAL CO. LTD.

KANAK KUMAR JAIN
SUSHMA JAIN
Directors

SUBH SHREE COMMERCIAL COMPANY LIMITED

NILHAT HOUSE [6th FLOOR], 11, R. N. MUKHERJEE ROAD, KOLKATA - 700 001

CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31st MARCH, 2013

	2012 - 2013 (₹)	2011 - 12 (₹)
A) CASH FLOW FROM OPERATING ACTIVITIES		
Net profit/(loss) before Tax and extraordinary items	(552,949.80)	673,309.12
Adjusted for:		
Sundry balances written off	2,696.94	33,740.00
Depreciation	196,790.00	262,910.00
Operating Profit before working capital changes	(353,462.86)	969,959.12
Adjusted for:		
Trade & Other receivables	(943,732.40)	1,877,476.00
Trade Payables	(212,996.76)	2,766.12
Cash generating from operations	(1,510,192.02)	2,850,201.24
Direct Tax Paid/received	(47,854.00)	(395,769.54)
Net Cash from operating activities	(1,558,046.02)	2,454,431.70
B) CASH FLOW FROM INVESTING ACTIVITIES		
Sale/Purchase of Fixed Assets	—	(15,704.00)
Purchase of Investments	1,825,070.00	(3,129,990.00)
Net Cash from investing activities	1,825,070.00	(3,145,694.00)
C) CASH FLOW FROM FINANCIAL ACTIVITIES		
Proceed from issue of share capital	—	—
Loan taken/repayment	—	(191,867.70)
Net cash used in financing activities	—	(191,867.70)
Net increase in cash and cash equivalent (A+B+C)	267,023.98	(883,131.00)
Cash and bank equivalent as at opening date	51,300.00	934,431.00
Cash and bank equivalent as at closing date	318,323.98	51,300.00

NOTE: FIGURES IN BRACKETS INDICATES OUTFLOW

This is the Balance Sheet referred to in our report of even date

As per report annexed
For S.M. Daga & Co.
Chartered Accountants
Firm Regn. No. 309901E
(CA. DEEPAK DAGA)
Partner
Membership No. 59205
11, Clive Row, Kolkata-1
The 17th day of June 2013

For SUBH SHREE COMMERCIAL CO. LTD.

KANAK KUMAR JAIN
SUSHMA JAIN
Directors

