

SAVARE TRADE ENTERPRISES LTD.

Regd. Office: 3rd Floor, Gopala Tower, 25, Rajendra Place, New Delhi – 110 008
Tel : (91-11 25747696, 25751934/34/36 Fax: (91-11) 25751937/38
E-mail: noida@phoenixindia.com

Ref: PRTSL/SEC/AGM COMP 2011/

10th October 2011

Listing Department
The Calcutta Stock Exchange Association Limited
7, Lyons Range, **Calcutta – 700001**

AND

Uttar Pradesh Stock Exchange
Padam Tower, 14/113, Civil Lines,
Kanpur – 208001

Sub: Furnishing of Annual Report for the Year ended 31.03.2011

Dear Sir,

We are pleased to enclose herewith 6 copies of Annual Report, as required under Clause 31(a) of the Listing Agreement for year ended 31st March, 2011.

Kindly take the information on records and oblige.

Thanking you,

Yours faithfully,

For **SAVARE TRADE ENTERPRISES LIMITED**


NARENDER MAKKAR
Director



Encl :- as above

28TH

ANNUAL REPORT

2010 – 2011

SAVARE TRADE ENTERPRISES LIMITED

Regd. Office: 3RD FLOOR, GOPALA TOWER, 25, RAJENDRA PLACE, NEW DELHI - 110008

BOARD OF DIRECTORS

Mr. Arun Kumar Sinha, Director
Mr. Narender Makkar, Director
Mr. P.M. Alexander, Director

AUDITORS

M/s Mamraj and Co.
Appartment No. 301 & 302
10159, Padam Singh Road, Karol Bagh,
New Delhi-110005

REGISTERED OFFICE

3rd Floor, Gopala tower
25, Rajendra Place,
New Delhi-110008

SAVARE TRADE ENTERPRISES LIMITED

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SAVARE TRADE ENTERPRISES LIMITED

NOTICE

NOTICE IS HEREBY GIVEN THAT THE 28TH ANNUAL GENERAL MEETING OF THE MEMBERS OF SAVARE TRADE ENTERPRISES LIMITED WILL BE HELD ON THURSDAY, THE 29TH DAY OF SEPTEMBER, 2011 AT 09.30 A.M. AT REGISTERED OFFICE AT 3RD FLOOR, GOPALA TOWER, 25, RAJENDRA PLACE, NEW DELHI - 110008, TO TRANSACT THE FOLLOWING BUSINESS

ORDINARY BUSINESS:

1. To receive, consider and adopt the audited Balance Sheet of the Company as at 31.03.2011 and Profit & Loss Account for the period ended on that date and Auditors and Directors' report thereon.
2. To appoint a Director in place of Mr. P. M. Alexander, who retires by rotation and being eligible offers, himself for re-appointment.
3. To appoint Auditors of the Company and fix their remuneration.

For and on behalf of the Board of Directors
Savare Trade Enterprises Limited

Place: New Delhi
Date : 31.08.2011

Sd/-
Narender Makkar
Director

Notes:

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a member of the Company. The instrument appointing a proxy must be lodged at the Registered Office of the Company at least 48 hours prior to the time of the meeting.
2. The register of members and shares transfer books of the Company will remain closed on 29/09/2011.
3. Shareholders seeking any information with regard to accounts are requested to write to the Company at least 10 days before the date of Annual General Meeting, so as to enable the management to keep the information ready.

SAVARE TRADE ENTERPRISES LIMITED

INFORMATION AS PER CLAUSE 49(IV)(G) OF THE LISTING AGREEMENT FOR ITEM NO. 2 OF THE NOTICE FOR RE-APPOINTMENT OF DIRECTOR OF THE COMPANY:

Item No.2

Name of the Director : Mr. Arun Kumar Sinha
Date of Birth : 03.09.1954
Date of appointment : 30.12.2005
Expertise in Specific Functional area : Supreme Court Cases
Qualification : BSc, L.L.B., DLL.

Mr. Arun Kumar Sinha is a Director in the following Companies:

1. Phoenix Real Time Services Limited
2. Savare Trade Enterprises Limited
3. Yellow Valley Leasing & Finance Limited
4. Phoenix International Limited

Mr. Arun Kumar Sinha is a member of Committee in the following Companies:

1. Phoenix International Limited (Audit Committee).
2. Phoenix Real Time Services Limited (Audit Committee).

He does not hold any Share in the Company.

SAVARE TRADE ENTERPRISES LIMITED

DIRECTOR'S REPORT

To,

The Members

Your Directors are presenting their 28th Annual Report together with Audited statement of Accounts for the year ended 31st March, 2011.

PERFORMANCE

Due to depressed Indian market and slowness in the economic development, your Company could not do much business. Your Directors are hopeful of revival of Indian economy and have business opportunity in the coming year.

DIVIDEND

In view of the losses, your Directors do not recommend any dividend for the year ended 31st March, 2011.

DIRECTORS

Mr. Arun Kumar Sinha, Director of the Company, retire by rotation at this Annual General Meeting and being eligible, offers himself for re-appointment.

PUBLIC DEPOSIT

During the year under review the company has not accepted any deposit falling under section 58A of the Companies Act, 1956.

AUDITORS

M/s Mamraj & Company, Chartered Accountants, New Delhi, Auditors of the Company will retire at the end of this ensuing Annual General Meeting and being eligible, offers themselves for re-appointment.

PARTICULARS OF EMPLOYEES

During the year under review the company has no employees in respect of whom information as per section 217(2A) of the Companies Act, 1956 is required to be given in the Directors Report.

AUDITORS REPORT

The observation of Auditors is self explanatory.

CONSERVATION OF ENERGY AND TECHNOLOGY ABSORPTION

Your Company, being a securities broking company, has not consumed energy of any significant nature. The Companies (Disclosure of particulars in the report of Board of Directors), Rules 1988 relating to conservation of energy and technology absorption do not apply and hence no disclosures is being made in this report.

FOREIGN EXCHANGE EARNING AND OUTGO

The Company has not incurred or earned any foreign exchange during the year under review.

DIRECTORS RESPONSIBILITY STATEMENT

We hereby certify:

1. That in preparation of Annual Accounts for the year ended 31st March, 2011 the applicable accounting standards have been followed along with proper explanation relating to material departures, if any.
2. That selected accounting policies have been applied consistently and reasonable and prudent judgment and estimates have been made so far to give a true and fair view of the state of affairs of the company at the end of the financial year and of the loss of the company for that period.
3. That proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities have been taken.
4. That the Annual Accounts have been prepared on a going concern basis.

ACKNOWLEDGMENT

Your Directors place on record the continued support and co-operation received from various Government Departments and Banks and the valuable contribution made by the young and experienced employees of the company.

For and on behalf of the Board of Directors
SAVARE TRADE ENTERPRISES LIMITED

Place: New Delhi
Date : 31.08.2011

Sd/-
P. M. Alexander
Director

Sd/-
Narender Makkar
Director

SAVARE TRADE ENTERPRISES LIMITED

AUDITOR'S REPORT

The Members of Savare Trade Enterprises Limited

1. We have audited the attached balance sheet of Savare Trade Enterprises Limited, as at 31st March 2011, and also the profit and loss account and the cash flow statement for the year ended on that date annexed thereto. These financial statements are the responsibility of the company's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. As required by the Companies (Auditor's Report) Order, 2003 issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Companies Act, 1956, we enclose in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the said Order.
4. Further to our comments in the Annexure referred to above, we report that:
 - a. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b. The balance sheet, profit and loss account and cash flow statement dealt with by this report are in agreement with the books of account;
 - c. In our opinion, proper books of account as required by law have been kept by the company so far as appears from our examination of those books;
 - d. In our opinion, the balance sheet, profit and loss account and cash flow statement dealt with by this report comply with accounting standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956;
 - e. On the basis of written representations received from the directors as on 31st March, 2011, and taken on record by the Board of Directors, we report that none of the Directors of the Company is disqualified as on 31st March 2011 from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956;
 - f. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information required by the Companies Act, 1956, in the manner so required and give a true and fair:
 - (i) In so far as it relates to the Balance Sheet, of the state of affairs of the company as at 31st March 2011;
 - (ii) In so far as it relates to the Profit and Loss account, of the profit of the Company for the year ended on that date; and
 - (iii) In so far as it relates to the cash flow statement, of the cash flows for the year ended on that date.

FOR MAMRAJ & CO.
FIRM REGN. NO. 006396N
CHARTERED ACCOUNTANTS

(PRAVEEN GUPTA)
PARTNER
M. NO.93403

Place : NEW DELHI
Date : 31.08.2011

SAVARE TRADE ENTERPRISES LIMITED

ANNEXURE TO THE AUDIT REPORT OF SAVARE TRADE ENTERPRISES LIMITED

Referred in paragraph 3 of our report of even date,

1. The company has no fixed assets during the year under consideration.
2. During the year, the company has not disposed off any of its assets.
3. The inventory has been physically verified during the year by the management. In our opinion, the frequency of verification is reasonable.
4. The procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.
5. On the basis of our examination of the records of inventory, we are of the opinion that the company is maintaining proper records of inventory. The discrepancies noticed on verification between the physical stocks and the book records were not material.
6. The Company has not taken any loans from companies, firms and other parties covered in the Register maintained under Section 301 of the Companies act, 1956.
7. The Company has not granted any loans to companies, firms and other parties covered in the register maintained under section 301 of the Companies Act, 1956.
8. In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the company and the nature of its business with regard to purchases of inventory, fixed assets and with regard to the sale of goods, if there is any. During the course of our audit, no major weakness has been noticed in the internal controls.
9. According to the information and explanations provided by the management, there were no transactions that need to be entered into a register in pursuance of section 301 of the Companies Act, 1956. Accordingly; para v(b) of the Companies (Auditor's Report) Order, 2003 is not applicable.
10. The Company has not accepted any deposits from the public Under Section 58A of the Companies Act, 1956 and the rules framed thereunder.
11. In our opinion, the company has an internal audit system commensurate with the size and nature of its business.
12. The provisions of maintenance of Cost records pursuant to the Rules made by the Central Government under Section 209 (1) (d) of the Companies Act, 1956 are not applicable to the company.
13. According to the records of the company, the company is generally regular in depositing with appropriate authorities undisputed statutory dues as applicable to the company.
14. According to the information and explanations given to us, no undisputed amounts payable in respect of income tax, wealth tax, sales tax, customs duty and excise duty were outstanding, as at 31.03.2011 for a period of more than six months from the date they became payable.
15. According to the records of the company, there are no dues of Sales Tax, Income Tax, customs tax/wealth-tax, excise duty/cess which has not been deposited on account of any dispute. However a sum of RS. 971/- of Interest Tax is pending to be deposited, since these matters are disputed by the company.
16. The company has not incurred cash losses during the financial year covered by our audit and in the immediately preceding financial year.
17. Based on our audit procedures and on the information and explanations given by the management, we are of the opinion that the company has not obtained any loans, hence no default is made in repayment of dues to a financial institution, bank or debenture holders.
18. Based on our examination of documents and records, we are of the opinion that the company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
19. Based on our examination of the records and evaluation of the related internal controls, we are of the opinion that proper records have been maintained of the transaction and contracts and timely entries have been made in those records. We also report that the company has held the shares, securities, debentures and other securities in its own name.
20. According to the information and explanations given to us, the company has not given any guarantee for loans taken by others from bank or financial institutions.
21. According to the information and explanations given to us, the company has not availed fresh term loans during the current financial year.
22. According to the information and explanations given to us and on an overall examination of the Balance Sheet, we have not come across any case where funds raised on long term basis have been used for short term purposes.
23. The company has not made any preferential allotment of shares to parties and companies covered in the register maintained under section 301 of the Act.
24. The Company has not raised any money by public issue during the year and hence the question of disclosure and verification of end use of such monies does not arise.
25. During the course of our examination of the books of accounts carried out in accordance with generally accepted auditing practices in India, we have neither come across any incidence of fraud on or by the Company nor have we been informed of any such case by the management.
26. Other paras of the said order are not applicable to the Company.

For Mamraj & Co.
Firm Regn. No. 006396N
Chartered Accountants

(Praveen Gupta)
(Partner)
M. No. 93403

Place : New Delhi
Date :31.08.2011

SAVARE TRADE ENTERPRISES LIMITED

SAVARE TRADE ENTERPRISES LIMITED BALANCE SHEET AS ON 31.03.11

PARTICULARS	SCHEDULE NO.	AS ON 31ST MARCH-2011 AMOUNT (RS.)	AS ON 31ST MARCH-2010 AMOUNT (RS.)
SOURCES OF FUND			
SHARE HOLDER'S FUND			
	1	2,490,000.00	2,490,000.00
Share Capital			
	2	228,905.16	226,354.16
Reserve & Surplus			
		2,718,905.16	2716,354.16
TOTAL			
APPLICATION OF FUNDS			
INVESTMENTS	3	2,633,000.00	2,633,000.00
CURRENT ASSETS, LOANS & ADVANCES			
	4	145,902.98	145,902.98
Cash & Bank Balance			
	5	40,703.00	40,703.00
Sundry Debtors			
	6	400,750.18	388,150.18
Loans & Advances			
	(A)	587,356.16	574,756.16
LESS CURRENT LIABILITIES & PROVISIONS			
	7	242,530.00	233,631.00
Current Liabilities			
	8	258,921.00	257,771.00
Provisions			
	(B)	501,451.00	491,402.00
	(A-B)	85,905.16	83,354.16
NET CURRENT ASSETS			
		2,718,905.16	2,716,354.16
TOTAL	10		
ACCOUNTING POLICIES AND NOTES TO ACCOUNTS			

AS PER OUR REPORT OF EVEN DATE ATTACHED

FOR MAMRAJ & CO.
Firm Regn. No. 006396N
Chartered Accountants

For and on behalf of the Board of Directors
SAVARE TRADE ENTERPRISES LIMITED

PARVEEN GUPTA
(PARTNER)
M. No. 93403
Place: New Delhi
Date: 31.08.2011

P.M.Alexander
(Director)

Narender Makkar
(Director)

SAVARE TRADE ENTERPRISES LIMITED

SAVARE TRADE ENTERPRISES LIMITED PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2011

PARTICULARS	SCHEDULE NO.	FOR THE YEAR ENDED 31.03.11 AMOUNT(Rs.)	FOR THE YEAR ENDED 31.03.10 AMOUNT(Rs.)
INCOME			
Professional Fee		126,000.00	120,000.00
		<u>126,000.00</u>	<u>120,000.00</u>
EXPENDITURE			
Administrative & Other Expenses	9	122,299.00	105,169.00
		<u>122,299.00</u>	<u>105,169.00</u>
PROFIT /(LOSS) BEFORE TAXATION		3,701.00	14,831.00
Less: Provision for Income Tax		1,150.00	4,600.00
PROFIT /(LOSS) AFTER TAXATION		<u>2,551.00</u>	<u>10,231.00</u>
		2,551.00	10,231.00
Add: Balance brought forward		220,911.16	210,680.16
Profit Balance carried to Balance Sheet		<u>223,462.16</u>	<u>220,911.16</u>
Earning per share -Basic and Diluted		0.01	0.04
Accounting Policies & Notes on Account	10		

AS PER OUR REPORT OF EVEN DATE ATTACHED

FOR MAMRAJ & CO.
Firm Regn. No. 006396N
Chartered Accountants

For and on behalf of the Board of Directors
SAVARE TRADE ENTERPRISES LIMITED

PARVEEN GUPTA
(PARTNER)
M. No. 93403

P.M.Alexander
(Director)

Narender Makkar
(Director)

Place: New Delhi
Date: 31.08.2011

SAVARE TRADE ENTERPRISES LIMITED

SCHEDULE ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AND PROFIT AND LOSS A/C FOR THE YEAR ENDING 31ST MARCH 2011

PARTICULARS	AS AT 31.03.2011 AMOUNT (Rs.)	AS AT 31.03.2010 AMOUNT (Rs.)
SCHEDULE -1		
SHARE CAPITAL		
Authorised capital		
2,49,000 Equity Shares of Rs. 10/- each	2,490,000.00	2,490,000.00
Issued, Subscribed & paid Up		
2,49,000 Equity Shares of Rs. 10/- each fully paid up	2,490,000.00	2,490,000.00
SCHEDULE-2		
RESERVE & SURPLUS		
Profit & Loss A/C	223,462.16	220,911.16
As per Profit & Loss A/C	(A) 223,462.16	220,911.16
Reserve Fund		
Opening Balance	5,443.00	5,443.00
Add: Transferred during the year	(B) 5,443.00	5,443.00
Total (A+B)	228,905.16	226,354.16
SCHEDULE-3		
INVENTORIES		
LONG TERM INVESTMENT(AT COST)		
(As verified & certified by the management)		
QUOTED		
2333500 Equity Shares of (Rs.10/- each Partly paid up) of Phoenix Real Time Services Ltd.(formerly POL Securities Ltd.)		
(Previous Year 233500 Equity Shares)	2,133,000.00	2,133,000.00
UNQUOTED		
5000 Equity Shares of Vishesh Securities Pvt. Ltd.	500,000.00	500,000.00
(Rs.100/- each fully paid up).(Previous Year 5000 Equity Shares)	2,633,000.00	2,633,000.00
SCHEDULE-4		
CASH & BANK BALANCES		
Cash in hand(AS verified & certified by the management)	131,460.49	131,460.49
Balance with Bank(AS verified & certified by the management)	14,442.49	14,442.49
	145,902.98	145,902.98
SCHEDULE-5		
SUNDARY DEBTOR-UNSECURED		
(CONSIDERED GOOD)		
Debts outstanding for a period of more than six months Others	40,703.00	40,703.00
	40,703.00	40,703.00
SCHEDULE-6		
LOANS & ADVANCES-UNSECURED		
Advance recoverable in cash or in kind or for value to be received	400,750.18	388,150.18
	400,750.18	388,150.18

SAVARE TRADE ENTERPRISES LIMITED

PARTICULARS	AS AT 31.03.2011 AMOUNT (Rs.)	AS AT 31.03.2010 AMOUNT (Rs.)
SCHEDULE -7		
CURRENT LIABILITIES		
Sundry Creditors		
Other Liabilities	196,200.00	187,732.00
	<u>46,330.00</u>	<u>45,899.00</u>
	242,530.00	233,631.00
SCHEDULE-8		
PROVISIONS		
Provision for taxation		
Provision for Interest Tax	256,950.00	255,800.00
Provision for Fringe Benefit Tax	971.00	971.00
	<u>1,000.00</u>	<u>1,000.00</u>
	258,921.00	257,771.00
SCHEDULE-9		
ADMINISTRATIVE & OTHER EXPENSES		
AGM Expenses		
Advertisement Expenses	4,000.00	6,376.00
Director Sitting Fees	65,252.00	61,547.00
Audit Fee	8,000.00	4,000.00
Listing Fee	8,273.00	8,273.00
Misc Exp	18,331.00	11,581.00
Legal & Professional Charges	1,200.00	-
Filing Fee	11,471.00	11,092.00
	<u>5,772.00</u>	<u>2,300.00</u>
	122,299.00	105,169.00

SCHEDULE- 10

NOTES ON ACCOUNT AS AT 31ST MARCH, 2011

1. ACCOUNTING POLICIES

a) System of Accounting

- The Accounts have been prepared under the historical cost convention using the accrual method of accounting.
- Accounting Policies not specifically referred to otherwise are consistent and are in accordance with the generally accepted accounting principles.
- Income & Expenditure are accounted for on accrual basis.

b) Inventories

The inventory of shares and debentures has been valued at cost.

2. AUDITOR'S REMUNERATION

FOR THE YEAR ENDED 31.03.2011

FOR THE YEAR ENDED 31.03.2010

Audit Fee

8,273.00

8273.00

- In the opinion of the Board all the Current Assets, Loans and Advances have a value at which they are stated in the Balance Sheet. If realized in the ordinary course of business.
- Contingent Liability not provided for as on 31.03.2011- Nil (Previous year- Nil).
- Income & Expenditure in foreign currency – Nil.
- The company has no employee who was in receipt of remuneration exceeding Rs.24, 00,000/- per annum if employed, throughout the year, or Rs.2,00,000/- if employed for part of the year.
- The requirements of segment reporting as per Accounting Standard 17 issued by the Institute of Chartered Accountants of India (ICAI) are not applicable to the company.
- Related Party Disclosure (AS-18)- Nil
- No provision has been made for liability on partly paid up equity Shares, which are valued at cost. The total liability will be Rs.2,00,000/- plus interest @ 15% p.a. w.e.f. 01.10.96 till date of payment.

SAVARE TRADE ENTERPRISES LIMITED

10. Calculation in respect of Earning Per share as required by Accounting Standard 20 issued by ICAI:

		YEAR ENDED 31.03.2011	YEAR ENDED 31.03.2010
Net Profit as per Profit & Loss Account	Rs.	2551.00	10231.00
Number of Equity Shares		249,000.00	249,000.00
Basic and Diluted earnings per share	Rs.	0.01	0.04
Nominal Value per Equity Share	Rs.	10.00	10.00

11. Deferred Taxation:- There is no deferred tax liability/asset of the company up to 31.03.2011.

12. Quantitative details of inventories (Shares in companies not under the same management)

Script Name	Balance As on 01.04.2010	Purchases	Balance As on 31.03.2011
Phoenix Real Time Services Ltd.	233,500	-	233,500
Vishesh Securities (P) Ltd.	5,000	-	5,000

13. Previous year's figure have been regrouped and re-arranged wherever considered necessary to make them comparable with that of current year.

14. Schedule 1 to 10 from integral part of the balance sheet and Profit & Loss Account and are duly authenticated.

AS PER OUR REPORT OF EVEN DATE ANNEXED

For Mamraj & Co.
Firm Regn. No. 006396N
Chartered Accountants

Praveen Gupta
Partner
M. No. 93403

Place : New Delhi
Date : 31-08-2011

For and on behalf of the Board of Directors
SAVARE TRADE ENTERPRISES LIMITED

P.M. Alexander
Director

Narender Makkar
Director

SAVARE TRADE ENTERPRISES LIMITED

SAVARE TRADE ENTERPRISES LIMITED CASH FLOW STATEMENT FOR THE YEAR ENDING 31.03.2011

	Year Ended 31.03.2011 Amount (Rs)	Year Ended 31.03.2010 Amount (Rs.)
A. Cash flow from Operating Activities		
Net Profit before Tax and Extra Ordinary Items	3,701.00	14,831.00
Adjusted for		
Trade payable & Other Liabilities	8,899.00	(2,952.00)
Cash Inflow/(Outflow) from Operations	12,600.00	11,879.00
Trade and Other Receivables	(12,600.00)	(11,879.00)
Net inflow/(Outflow) from Operating Activities	14,703.00	-
(B) Cash flow from Investing Activities	-	-
(C) Cash flow from Financing Activities	-	-
Net Cash increase / (Decrease) in Cash & Cash Equivalents (A+B+C)	-	-
Cash and Cash equivalent at the beginning of the year	145,902.98	145,902.98
Cash and Cash equivalent at the end of the year	145,902.98	145,902.98
Note: Figure within bracket are indicating cash outflow		

AS PER OUR REPORT OF EVEN DATE ATTACHED

For and on behalf of the Board of Directors
SAVARE TRADE ENTERPRISES LIMITED

P.M. Alexander
(Director)

Narender Makkar
(Director)

AUDITOR'S CERTIFICATE

We have examined the above cash flow statement of Savare Trade Enterprises Limited for the Period ended 31.03.2011. The statement has been prepared by the management in accordance with the listing requirements of stock exchanges in India and is based on and derived from the audited financial statements of the company for the year ended 31.03.2011.

Place: New Delhi
Date: 31.08.2011

For Mamraj & Co.
Chartered Accountants

Praveen Gupta
(PARTNER)
Membership No. 093403

SAVARE TRADE ENTERPRISES LIMITED

PART - IV

BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE

i Registration Details

Registration No.

4 0 7 6 1

State Code

5 5

Balance Sheet Date

31 03 2011

Date Month Year

ii Capital raised During the year

Bonus Issue

N I L

Right Issue

N I L

N I L

Private Placement

N I L

iii. Position of Mobilisation and Development of Funds (Rs. in Thousand)

Total Liabilities

2 7 1 8 9 4 5

Total Assets

2 7 1 8 9 4 5

Source of Fund

Paid-up Capital

2 4 9 0 0 0 0

Reserve & Surplus

2 2 8 9 0 5

Secured Loans

N I L

Unsecured Loans

N I L

Application Funds

Net Fixed Assets

N I L

Investments

Net Current Assets *

8 5 9 0 5

Misc. Expenditure

N I L

Accumulated Losses

N I L

iv Performance of Company

Turnover

1 2 6 0 0 0

Total Expenditure

1 2 2 2 9 9

Profit / (Loss) Before Tax

3 7 0 1

Profit / (Loss) After Tax

2 5 5 1

Earning Per Shares

0 . 0 1

Dividend Rate %

N I L

v Generic Names of Three principal products/Services of the Company (As monetary terms)

Item Code No. (ITC Code)

N A

Product Description

N I L

* Net of Current Liabilities & Provisions

Place: New Delhi

Date : 31.08.2011

V.B.OBEROI
Director

NARENDER MAKKAR
Director