

**SENAO INTERNATIONAL LIMITED**

**DIRECTORS**

Shri Satish Verma

Smt. Suman Verma

Mr. Karan Kanika Verma

**REGISTERED OFFICE**

1<sup>st</sup> Floor, Mercantile Building,  
D-Block' 9/12, Lall Bazar Street,  
Kolkata-700001

**28<sup>TH</sup>**

**ANNUAL REPORT**

**AND**

**ACCOUNTS**

**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2013**

**AUDITORS:**

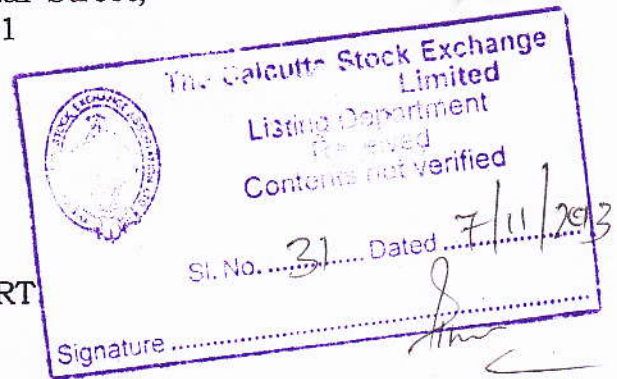
**M.C. SOM & COMPANY**

Chartered Accountants

10-A/6, Centre Sinthee Road,  
Kolkata-700050

TF: Mob.: 9830496810- (R ) 25579398

Email: mani9398@gmail.com



For SENAO INTERNATIONAL LTD.  
Authorised Signatory

**SENAO INTERNATIONAL LIMITED**

Regd. Office: 1<sup>st</sup> Floor, Mercantile Building, D' Block,  
9/12, Lall Bazar Street, Kolkata-700001

CIN: L51109WB 1985 PLC 038544

Nominal Capital Rs. 50,00,000/=

**NOTICE TO MEMBERS:**

Notice is hereby given that the 28<sup>th</sup> Annual General Meeting of the Members of the company will be held on Saturday the 28<sup>th</sup> day of September, 2013 at 5.00 PM at the Registered Office of the company at 1<sup>st</sup> Floor, Mercantile Building, D' Block, 9/12, Lall Bazar Street, Kolkata-700001 to transact the following business:-

1. To receive, consider and adopt the Audited Statement of Profit & Loss for the year ended 31<sup>st</sup> March, 2013 and the Balance Sheet as on that date and to approve the Report of the Directors and Auditors thereon.
2. To appoint Smt. Suman Verma as Director who retires by rotation at the ensuing Annual General Meeting but being eligible offers herself for re-appointment.
3. To appoint statutory auditors to hold office from the conclusion of this meeting until the conclusion of next Annual General Meeting of the company and to fix up their remuneration. Messrs M.C. Som & Company, Chartered Accountants retire at the conclusion of this Annual General Meeting, and being eligible, offer themselves for reappointment.

For and on behalf of the  
Board of Directors of  
**SENAO INTERNATIONAL LIMITED**

S/d  
**SATISH VERMA**  
DIRECTOR

Place: Kolkata-700001  
Dated 29<sup>th</sup> August, 2013

**Encl.:** Proxy Form, copy of the Balance Sheet and Statement of Profit & Loss as on 31.03.2013 together with Reports of Directors and Auditors thereon.

**Note:** A member entitled to attend and vote is entitled to appoint a proxy and to vote instead of himself/herself and the proxy need not be a member. Proxies in order to be valid must be received by the company not less than 48 hours before commencement of the meeting.

For SENAO INTERNATIONAL LTD.  
  
Authorised Signatory



## **SENAO INTERNATIONAL LIMITED**

### **DIRECTORS REPORT TO THE SHAREHOLDERS:**

Ladies & Gentlemen,

Your Directors are pleased to present their 28<sup>th</sup> Annual General Report together with the audited statement of accounts of the company for the year ended 31<sup>st</sup> March, 2013.

#### **01. FINANCIAL RESULTS:**

#### **AMOUNT IN RS.**

	<b>31.03.2013</b>	<b>31.03.2012</b>
Profit/Loss before tax	814857.85	(1049066.81)
<b>Less:</b> Provision for income tax	122940.00	0.00
Tax relating to earlier years	0.00	0.00
Profit/Loss after tax	691917.85	(1049066.81)
Profit brought forward	3945052.73	4994119.54
<b>Surplus carried to balance sheet</b>	<b>4636970.58</b>	<b>3945052.73</b>

#### **02. DIVIDEND**

Having regard to the need of funds in the near future for the new venture, your Directors do not recommend any dividend for the year under review.

#### **03. PARTICULARS OF EMPLOYEES:**

Number of employees who were in receipt of remuneration which in the aggregate was not less than Rs.6000000/- per annum if employed throughout the year and not less than Rs.500000/- per month if employed for part of the year-NIL

#### **04. BOARD OF DIRECTORS:**

There has been no change in directorship during the year. Mrs. Suman Verma, Director of the company shall retire by rotation at the forthcoming Annual General Meeting but being eligible offers herself for re-appointment.

#### **05. STATUTORY AUDITORS:**

The Auditors report on accounts is self explanatory and does not require any comment. The Auditors Messrs M.C. Som & Company, Chartered Accountants who retire from the conclusion of the ensuing Annual General Meeting and being eligible, offer themselves for re-appointment. The company has received a certificate from them stating that their appointment, if made, would be within the limits prescribed under Section 224 (1B) of the Companies Act, 1956.

#### **06. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION:**

The provision relating to Technology Absorption and Energy Conservation are not applicable.

#### **FOREIGN CURRENCY EARNINGS & OUTGO:**

	<b>31.03.2013 (Rs.)</b>	<b>31.03.2012 (Rs.)</b>
Foreign Exchange earnings and outgo	NIL	NIL

For SENAO INTERNATIONAL LTD.  
  
Authorised Signatory



#### **8. DIRECTOR'S RESPONSIBILITY STATEMENT:**

Pursuant to Section 217 (2AA) of the Companies Act, 1956, your Directors state that:

i) In the preparation of Annual Accounts, the applicable accounting standards had been followed along with proper explanation relating to material departure.

ii) The Director's had selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give true and fair view of the state of affairs of the company as at the end of financial year and the profit of the company for the year.

iii) The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.

iv) The Directors had prepared the Annual Accounts on a going concern basis.

#### **9. COMPLIANCE CERTIFICATE:**

In accordance with Section 383A of the Companies Act, 1956 and companies (Compliance Certificate) Rules, 2001, the company has obtained a certificate from a whole time practicing Secretary conforming that the company has complied with all the provisions of the Companies Act, 1956 and a copy of such certificate is annexed to and form part of this Report.

#### **ACKNOWLEDGEMENT:**

The Directors acknowledge with gratitude and wish to place on their appreciation for the support and cooperation received by the company from share holders, banks, government authorities, customers, vendors and employees and look forward to their continued support.

For and on behalf of the  
Board of Directors of  
**SENAO INTERNATIONAL LIMITED**

S/d  
**SATISH VERMA**  
DIRECTOR

#### **Place:**

1<sup>st</sup> Floor, Mercantile Building, D' Block  
9/12, Lall Bazar Street, Kolkata-700001

Dated: 29.08.2013

For SENAO INTERNATIONAL LTD.  
  
Authorised Signatory



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**INDEPENDENT AUDITORS' REPORT**  
**TO THE MEMBERS OF SENAO INTERNATIONAL LIMITED**

**1 Report on the Financial Statements**

We have audited the accompanying financial statements of **SENAO INTERNATIONAL LIMITED ("the Company")**, of **9/12 Lall Bazar Street, 1st Floor, Mercantile Building, Kolkata-700001** which comprise the Balance Sheet as at March 31, 2013, and the Statement of Profit and Loss and Cash Flow Statement for the year the ended on that date, and a summary of significant accounting policies and other explanatory information.

**2 Managements' Responsibility for the Financial Statements**

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 ("the Act"). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**3 Auditors' Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

***4. The company has not provided Depreciation on Commercial Flat (Fixed Assets) as per Note 1.6 of the Significant Accounting Policy of the Company.***

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5. In our opinion and to the best of our information and according to the explanations given to us, *except for the possible effects of the matter described in para 4 above*, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2013; and
- b) in the case of the Statement of Profit and Loss, of the Profit for the year ended on that date.
- c) in the case of the Cash Flow Statement, of the Cash Flows for the year ended on that date

6. **Report on Other Legal and Regulatory Requirements**

As required by the Companies (Auditor's Report) Order, 2003 ("the Order") issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.

As required by section 227(3) of the Act, we report that:

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
- c) The Balance Sheet, Statement of Profit and Loss and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the Balance Sheet, Statement of Profit and Loss and Cash Flow Statement comply with the Accounting Standards referred to in sub-section (3C) of section 211 of the Act.
- e) On the basis of written representations received from the Directors, as on 31<sup>st</sup> March 2013, and taken on records by the Board of Directors, we report that none of the Directors is disqualified as on 31<sup>st</sup> March 2013 from being appointed as a Director in terms of Clause (g) of Sub-section (1) of Section 274 of the Companies Act, 1956 as on the said date.

**FOR M.C.SOM & CO.,  
CHARTERED ACCOUNTANTS  
REGN. NO.305084E**

  
(M.C.SOM)

Proprietor

MEMBERSHIP NO. 007979

**KOLKATA, THE 29<sup>th</sup> DAY OF AUGUST 2013**



## SENAO INTERNATIONAL LIMITED


### ANNEXURE TO THE AUDITOR'S REPORT REFERRED TO IN OUR REPORT OF EVEN DATE

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- i) In Respect of Fixed Assets:
  - a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
  - b) The fixed assets have been physically verified by the management in a phased periodical manner at regular intervals, which in our opinion is reasonable having regard to the size of the company and nature of its assets. As informed to us no material discrepancies were noticed on such physical verification.
  - c) The Company has not disposed off any of its fixed assets during the year
- ii) In Respect of Inventories:

There is no Inventories during the year
- iii) According to the information and explanations given to us the company has neither granted nor taken any loan secured or unsecured, to / from companies, firms or other parties covered in the Register maintained under Section 301 of the Companies Act, 1956. Accordingly paragraph 4(iii) of the Companies (Auditors Report) Order, 2003 is not applicable to it.
- iv) In our opinion and according to the information and explanations given to us, there is an adequate internal control system commensurate with the size of the Company and the nature of its business for the purchase of inventory & fixed assets and for the sale of goods & services. During the course of audit, we have not observed any major weakness in such internal control systems.
- v) According to the information and explanation given to us, we are of the opinion that there is no transactions that need to be entered in the register required to be maintained U/s.301 of the Act.
- vi) The company has not accepted deposits from public within the meaning of Sec. 58A and 58AA and other relevant provisions of the Companies Act, 1956 and complied with the rules framed there under.
- vii) In our opinion the Company has its own adequate internal audit system commensurate with the size and the nature of its business
- viii) The maintenance of cost records has not been prescribed by the Central Govt. under Section 209(1)(d) of the Companies Act, 1956.
- ix) a) The Company has generally been regular in depositing undisputed dues, including Provident Fund, Investor Education and Protection Fund, Employee's State Insurance, Income-tax, Sales Tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty, Cess and other statutory dues applicable to it with the appropriate authorities




- b) There are no dues of Income-tax, Sales Tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty and Cess which have not been deposited on account of any dispute.
- x) The Company does not have accumulated losses at the end of the financial year. The company has not incurred cash losses during the financial year covered by the audit but there was Cash Loss in the immediately preceding financial year.
- xi) Based on our audit procedures and according to the information and explanations given to us, we are of the opinion that the Company has not defaulted in the repayment of dues to financial institutions, banks and debenture holders.
- xii) In our opinion and according to the information and explanations given to us, the Company has not granted any loans or advances on the basis of security by way of pledge of shares, debentures and other securities.
- xiii) In our opinion the Company is not a chit fund / nidhi / mutual benefit fund/society. Therefore clause (XIII) of paragraph 4 of the Order are not applicable to it.
- xiv) Based on the records examined by us and according to the information and explanations given to us, we are of the opinion that the company has maintained proper records of the transactions and contracts in respect of dealing in shares, securities and other investments and timely entries have been made therein. All shares, securities and other investments have been held by the Company in its own
- xv) According to information and explanations given to us, the company has not given any guarantee for loans taken by others from banks or financial institutions.
- xvi) The Company has not obtained any term loan during the year.
- xvii) According to the information and explanation given to us and on an overall examination of the Balance Sheet of the Company, we are of the opinion that there are no funds raised on short term basis that have been used during the year for long term investment.
- xviii) The Company has not made any preferential allotment of shares to parties and companies covered in the Register maintained under Section 301 of the Companies Act, 1956.
- xix) The company has not issued any debenture during the year.
- xx) The company has not raised any money by way of public issue during the year.
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- xxi) To the best of our knowledge and belief and according to the information and explanations given to us, no fraud on or by the company was noticed or reported during the year that causes the financial statements to be materially misstated.

**For M. C. SOM & CO.  
CHARTERED ACCOUNTANT  
REGN. NO.305084E**

  
**(M.C.SOM)  
PROPRIETOR  
MEMBERSHIP NO. 007979  
KOLKATA, THE 29<sup>th</sup> DAY OF AUGUST 2013**

**SENAO INTERNATIONAL LIMITED.**  
9/12 Lall Bazar Street, 1st Floor, Mercentile Buildings, Kolkata 700001

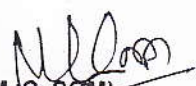
**BALANCE SHEET AS AT 31<sup>st</sup> March 2013**

PARTICULARS	NOTE	(Amount in ₹) 31.03.2013	(Amount in ₹) 31.03.2012
<b><u>EQUITY AND LIABILITIES</u></b>			
<b>Shareholders' Funds</b>			
Share Capital	2	4000000.00	4000000.00
Reserve And Surplus	3	7108070.58	6416152.73
		<u>11108070.58</u>	<u>10416152.73</u>
<b>Current Liabilities</b>			
Other Current Liabilities	4	591248.00	605487.28
Short Term Provisions	5	122940.00	0.00
		<u>714188.00</u>	<u>605487.28</u>
<b>TOTAL</b>		<u>11822258.58</u>	<u>11021640.01</u>
<b><u>ASSETS</u></b>			
<b>Non-Current Assets</b>			
Fixed Assets			
Tangible Assets	6	3787614.06	3790074.06
Non-Current Investments	7	6328158.68	2527164.22
Long-Term Loans and Advances	8	2000.00	2000.00
		<u>10117772.74</u>	<u>6319238.28</u>
<b>Current Assets</b>			
Cash and Cash Equivalents	9	1087246.84	4204237.73
Short Term Loans And advances	10	617239.00	499516.00
		<u>1704485.84</u>	<u>4703753.73</u>
<b>TOTAL</b>		<u>11822258.58</u>	<u>11022992.01</u>
Significant Accounting Policies	1		


Accompanying notes form integral parts of financial statements.

This is the Balance Sheet as referred to in our Report of even date.

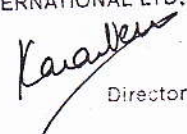
For M.C.SOM & Co.  
Chartered Accountants  
Registration No. 305084E

  
(M. C. SOM)  
PROPRIETOR  
MEMBERSHIP NO.007979  
Kolkata, the 29th day of August 2013

For SENAO INTERNATIONAL LTD.

  
Director

For SENAO INTERNATIONAL LTD.

  
Director



**SENAO INTERNATIONAL LIMITED.**  
9/12 Lall Bazar Street, 1st Floor, Mercantile Buildings, Kolkata 700001

**Statement of Profit and Loss for the year ended 31st March 2013**

PARTICULARS	NOTE	(Amount in ₹) 31.03.2013	(Amount in ₹) 31.03.2012
<b><u>INCOME</u></b>			
Revenue From Operations	11	1104480.00	981524.00
Other Income	12	169674.46	50361.95
<b>Total Revenue</b>		<b><u>1274154.46</u></b>	<b><u>1031885.95</u></b>
<b><u>EXPENSES</u></b>			
Employee Benefit Expenses	13	204058.00	193137.00
Loss on cancellation of booking of commercial unit		0.00	1681035.88
Depreciation		1108.00	1352.00
Other expenses	14	254130.61	205427.88
<b>Total Expenses</b>		<b><u>459296.61</u></b>	<b><u>2080952.76</u></b>
Profit/(Loss) Before Tax		814857.85	(1049066.81)
Tax Expense:			
Current Tax		122940.00	0.00
<b>Profit/(Loss) After Tax</b>		<b><u>691917.85</u></b>	<b><u>(1049066.81)</u></b>
Earnings per equity share			
- Basic/ Diluted		1.73	(0.26)


Significant Accounting Policies

1


Accompanying notes form integral parts of financial statements.

This is the Statement of Profit and Loss as referred to in our Report of even date.

For M.C.SOM & Co.  
Chartered Accountants  
Registration No. 305084E

  
(M.C. SOM)  
PROPRIETOR  
MEMBERSHIP NO.007979  
Kolkata, the 29th day of August 2013

For SENAO INTERNATIONAL LTD.

  
Director

For SENAO INTERNATIONAL LTD.

  
Director

**SENAO INTERNATIONAL LIMITED**  
9/12 LALBAZAR STREET, MERCANTILE BUILDING, 1<sup>ST</sup> FLOOR,  
KOLKATA-700001

**Notes to the financial statements**

**1. SIGNIFICANT ACCOUNTING POLICIES:**

**1.1 Basis of Preparation of Financial Statements:**

The financial statements have been prepared to comply in all material respects with the Accounting Standards notified by the Companies Accounting Standards Rules, 2006 (as amended) and the relevant provisions of the Companies Act, 1956. The financial statements have been prepared under the historical cost convention on an accrual basis. The accounting policies applied by the Company are consistent with those used in the previous year.

**1.2 Use of estimates:**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of financial statements and the results of operations during the reporting year end. Although these estimates are based upon the management's best knowledge of current events and actions, actual results could differ from these estimates.

**1.3 Revenue Recognition:**

- i) The company follows the mercantile system of accounting and recognizes income and expenditure on accrual basis.
- ii) Dividend from investments are recognized in the Statement of Profit and Loss when the right to receive the payment is established.

**1.4 Retirement Benefits:**

Gratuity payable to employees will be accounted for as and when the same will be paid out to employees.

**1.5 Fixed Assets:**

Fixed Assets are recorded and stated at cost of acquisition including incidental and installation expenses incurred till the assets put to use.

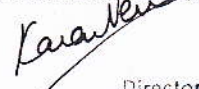
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For SENAO INTERNATIONAL LTD.



Director

For SENAO INTERNATIONAL LTD.



Director



**1.6 Depreciation:**

Depreciation is provided on the Fixed Assets on written down value at the rates specified in Schedule XIV of the Companies Act, 1956. except non provision of Depreciation on commercial Flat

**1.7 Impairment of Assets:**

Impairment loss is recognized wherever the carrying amount of an asset is in excess of its recoverable amount and the same is recognised as an expense in the Statement of Profit And Loss and carrying amount of the asset is reduced to its recoverable amount.

**1.8 Investments:**

i) Long term investments are stated at cost which includes cost of acquisition and related expenses. Provision for diminution in the value of long term investments is made only if such decline is other than temporary.

ii) Current investments are carried at cost or fair value, whichever is lower.

**1.9 Taxation:**

Current tax is determined as the amount of tax payable in respect of taxable income for the year in accordance with the provisions of the Income-tax Act, 1961.

Deferred tax is provided and recognised on timing difference between taxable income and accounting income subject to prudential consideration.

Deferred tax assets on unabsorbed depreciation and carry forward of losses are not recognised unless there is virtual certainty about availability of future taxable income to realise such assets.

**1.10 Earnings per Share:**

Basic/Diluted Earnings per Share is calculated by dividing the net profit or loss of the year attributable to equity shareholders by the Total number of equity shares at the end of the year.

**1.11 Impairment of Assets:**

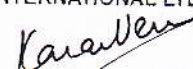
An Asset is treated as impaired when the carrying cost of assets exceeds its recoverable value. An impairment loss is charged to the Statement of Profit and Loss in the year in which an asset is identified as impaired. For SENAO INTERNATIONAL LTD.

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Director

For SENAO INTERNATIONAL LTD.



**1.12 Provision, Contingent Liability And Contingent Assets:**

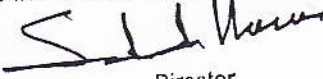
Provisions are recognised where reliable estimate can be made for probable outflow of resources to settle the present obligation as a result of past event and the same is reviewed at each Balance Sheet date. Contingent Liabilities are generally not provided for in the accounts and are shown separately in Notes on Accounts. Contingent Assets are neither recognised or nor disclosed in financial statements.

**1.13 Cash and Cash equivalents:**


Cash and cash equivalents in the cash flow statement comprise of cash at bank and in hand.

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For SENAO INTERNATIONAL LTD.

  
Director

For SENAO INTERNATIONAL LTD.

  
Director



**SENAO INTERNATIONAL LIMITED.**  
9/12 Lall Bazar Street, 1st Floor, Mercentile Buildings, Kolkata 700001

**NOTES TO THE FINANCIAL STATEMENTS (CONTD....)**

	(Amount in ₹) 31.03.2013	(Amount in ₹) 31.03.2012
<b>2 SHARE CAPITAL :</b>		
<b>Authorised :</b>		
500000 Equity Shares of ₹.10/-each.	5000000.00	5000000.00
<b>Issued, Subscribed And Paid up :</b>		
400000 Equity Shares of ₹.10/- each	4000000.00	4000000.00
fully paid up in cash.	<u>4000000.00</u>	<u>4000000.00</u>

2.1 There has been no change/movements in number of shares outstanding at the beginning and at the end of the reporting year.

**2.2 Terms/rights attached to Equity Share:**

The Company has one one class of share capital, i.e. equity shares having face value of ₹ 10/- per share. Each holder of equity share is entitled to one vote per share.

**2.3 Shareholders holding more than 5% of the Shares of the Company**

Sl.No.	Shareholders Name	% of holding	No. of Shares held	% of holding	No. of Shares held
1	SATISH VERMA (HUF)	22.50%	90000	22.50%	90000
2	SATISH KUMAR VERMA	5.00%	20000	5.00%	20000
3	RANI SIMLA	20.25%	81000	20.25%	81000

**3 RESERVE AND SURPLUS :**

**Capital Reserves**

(As per last Financial Statement)

	2471100.00	2471100.00
(A)	<u>2471100.00</u>	<u>2471100.00</u>

**Balance in Statement of Profit and Loss**

Surplus as per last Financial Statement

Add: Profit/(Loss) for the year

Closing Balance

	3945052.73	4994119.54
	691917.85	(1049066.81)
(B)	<u>4636970.58</u>	<u>3945052.73</u>
(A+B)	<u>7108070.58</u>	<u>6416152.73</u>

**4 OTHER CURRENT LIABILITIES**

Deposits Against Rent

Advance Rent Received

Others Payables

	552240.00	552240.00
	18408.00	18408.00
	20600.00	34839.28
	<u>591248.00</u>	<u>605487.28</u>

**5 SHORT TERM PROVISIONS**

For Income Tax

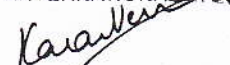
	122940.00	0.00
	<u>122940.00</u>	<u>0.00</u>

For SENAO INTERNATIONAL LTD.



Director

For SENAO INTERNATIONAL LTD.



Director

SENAO INTERNATIONAL LIMITED  
9/12 Lall Bazar Street  
D' Block, 1st Floor  
Mercantile Buildings  
Kolkata 700001

NOTES TO THE FINANCIAL STATEMENTS (CONTD..)

Note -6:

FIXED ASSETS :  
(Tangible Assets)

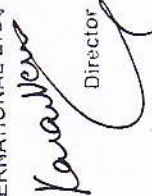
Particulars	GROSS BLOCK		DEPRECIATION			NET BLOCK	
	As at 01.04.2012 (₹)	As at 31.03.2013 (₹)	Up to 31.03.2012 (₹)	For the year. (₹)	Upto 31.03.2013 (₹)	As at 31.03.2013 (₹)	As at 31.03.2012 (₹)
Commercial Flat at New Delhi.	3782597.06	3782597.06	0.00	0.00	0.00	3782597.06	3782597.06
Electric Fan.	564.00	564.00	548.00	2.00	550.00	14.00	16.00
Furniture & Fixture.	100000.00	100000.00	93891.00	1106.00	94997.00	5003.00	6109.00
<b>TOTAL</b>	<b>3883161.06</b>	<b>3883161.06</b>	<b>94439.00</b>	<b>1108.00</b>	<b>95547.00</b>	<b>3787614.06</b>	<b>3788722.06</b>
Previous year's figures	3883161.06	3883161.06	93087.00	1352.00	94439.00	3788722.06	

For SENAO INTERNATIONAL LTD.



Director

For SENAO INTERNATIONAL LTD.



Director



**SENAO INTERNATIONAL LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS (CONTD..)**

**Note -7:**

**NON CURRENT INVESTMENTS(At Cost):**

**Investment in Equity Instruments :**

AS AT 31st MARCH 2012

AS AT 31st MARCH 2013

	Face Value	No. of shares/units	Face Value	No. of shares/units
<b>Quoted:</b>				
Reliance Industries Ltd.	10	70	5180.00	70
Silicon Valley Infotech Ltd.	1	60000	106920.00	60000
(A)			112100.00	112100.00

**Unquoted:**

Reliance Electronics Industries (India) Ltd.	100	12000	600000.00	12000
Omega Futuristics Private Ltd.	10	105000	1050000.00	105000
(B)			1650000.00	1650000.00

**Investment in Mutual Funds(Quoted) :**

Tata Treasury Manager HIP (Div Reinvest)	1000	809.072	816658.68	757.91
(C)			816658.68	765064.22

**Investment in Bonds(Quoted) :**

Housing & Urban Development Corporation Limited (8.2%)	1000	3600	3749400.00	0.00
(D)			3749400.00	0.00

(A+B+C+D)

**Market Value Of Quoted investments:**

Equity shares	62503.00	45342.00
Mutual Funds	81670.92	765064.22
Bonds	3771236.7	0.00

For SENAO INTERNATIONAL LTD.

*S. J. Man*

Director

For SENAO INTERNATIONAL LTD.

*K. S. Man*

Director

**SENAO INTERNATIONAL LIMITED**

9/12 Lal Bazar Street, 1st Floor, Mercantile Buildings, Kolkata 700001

**Notes to the Financial Statements (Contd...)**

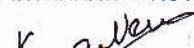
	(Amount in ₹) 31.03.2013	(Amount in ₹) 31.03.2012
<b>8 LONG TERM LOANS AND ADVANCES :</b>		
<b>( Unsecured, considered good)</b>		
Security Deposits	2000.00	2000.00
	<u>2000.00</u>	<u>2000.00</u>
<b>9 CASH AND CASH EQUIVALENTS</b>		
Balances with a Scheduled Bank :		
In Current Accounts.	1069762.86	4182437.75
Cash on hand.	17483.98	21799.98
	<u>1087246.84</u>	<u>4204237.73</u>
<b>10 SHORT TERM LOANS AND ADVANCES</b>		
<b>( Unsecured, considered good)</b>		
Advances(recoverable in Cash or in Kind for value is be received Pending Adjustment)	2275.00	5000.00
Income Tax Refundable	396458.00	396458.00
Income Tax Payment	218506.00	98058.00
	<u>617239.00</u>	<u>499516.00</u>
<b>11 REVENUE FROM OPERATIONS:</b>		
Rent Received (TDS ₹ 110448/- P.Y. ₹ 98058/-)	1104480.00	981524.00
	<u>1104480.00</u>	<u>981524.00</u>
<b>12 OTHER INCOME :</b>		
Interest Received on Bonds	118080.00	0.00
Dividend Received	51594.46	50361.95
	<u>169674.46</u>	<u>50361.95</u>
<b>13 EMPLOYEE BENEFIT EXPENSES:</b>		
Salaries And Bonus	198600.00	188650.00
Staff Welfare Expenses	5458.00	4487.00
	<u>204058.00</u>	<u>193137.00</u>
<b>14 OTHER EXPENSES :</b>		
Property Tax	169920.00	130373.00
Stock Exchange Annual Fees	14797.80	14581.50
Professional Charges	20388.00	19002.00
Telephone expenses	12587.98	9631.38
Rates and Taxes	2500.00	2500.00
Auditors' Remuneration :		
For Audit.	10000.00	9000.00
For Advice on Taxation Matters.	1000.00	1000.00
Printing and Stationery	2719.00	3373.00
Travelling and Conveyance	2375.00	3128.00
Postage and Stamps	4782.00	1253.00
Filing Fees	2000.00	1500.00
Bank Charges.	3421.83	3609.00
Repairs And Maintenance:		
Others	5065.00	4640.00
Miscellaneous Expenses	497.00	233.00
Ground Rent and Insurance	1604.00	1604.00
Books And Periodicals	473.00	0.00
	<u>254130.61</u>	<u>205427.88</u>

For SENAO INTERNATIONAL LTD.



Director

For SENAO INTERNATIONAL LTD.





**SENAO INTERNATIONAL LIMITED**  
**9/12 Lall Bazar Street, Mercantile Buildings**  
**1<sup>st</sup> Floor, 'D' Block**  
**Kolkata 700001**

**Notes to the Financial Statements (Contd.....)**

31.03.2013      31.03.2012

- |     |                                 |     |     |
|-----|---------------------------------|-----|-----|
| 15. | Expenditure in foreign currency | NIL | NIL |
| 16. | Earning in foreign currency     | NIL | NIL |
| 17. | Contingent Liability            | NIL | NIL |
18. Related Party Disclosures as required by Accounting Standard (AS) 18, are given below:

SL. No.	Name of Party	Relationship
1.	Suman Verma	Key Manegerial Person
2.	Karan Kanika Verma	-do-
3.	Satish Verma	-do-

Related party relationship in terms of AS-18 related party disclosure as notified by the Companies (Accounting Standard) Rules, 2006 (As amended) have been certified by the management and relied upon by the Auditors.

Disclosure of details of transaction with Related party is NIL during the year.

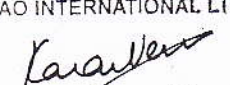
19. The Management of the company is of the opinion that considering reasonable uncertainty regarding utilization of deferred tax assets in the near future, the same has not been provided as required under AS-22 as notified by the Companies (Accounting Standard) Rules, 2006 (as amended).
20. It is the intention of the management not to provide depreciation on Commercial Flats
21. The Provision of Payment of Gratuity Act, 1972 is not applicable to the company as number of staffs being less than number specified in the Act .
22. The Company has not received any information from vendors regarding their Status under Micro, Small and Medium Enterprises Development Act, 2006 and hence disclosure relating to amounts unpaid as at the year end together with interest paid/payable under this Act have not given.

For SENAO INTERNATIONAL LTD.

Director


For SENAO INTERNATIONAL LTD.



Director

23. In the opinion of the Board, each class of assets has a value on realization in the ordinary course of business atleast equal to the amounts at which they are stated in the Balance Sheet. Hence Impairment of Assets as per AS-28 as notified by the Companies (Accounting Standards) Rules,2006 (As amended) is not applicable for the year under review.
24. Previous year's figures have been regrouped and rearranged wherever considered necessary to make them comparable with those of the current year figures

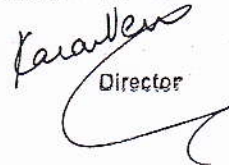
**FOR M.C.SOM & CO.**  
**CHARTERED ACCOUNTANTS**  
Registration No. 305084E

  
**M.C.SOM**  
**PROPRIETOR**  
**MEMBERSHIP NO.007979**  
**Kolkata, the 29<sup>th</sup> day of August 2013**

For SENAO INTERNATIONAL LTD.

  
Director

For SENAO INTERNATIONAL LTD.

  
Director



# **SENAO INTERNATIONAL LIMITED**

## **CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2013**

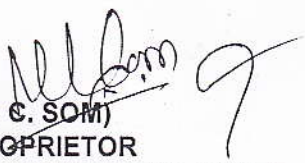
	<b><u>31.03.2013</u></b>	<b><u>31.03.2012</u></b>
	<b><u>₹</u></b>	<b><u>₹</u></b>
<b><u>A. CASH FLOW FROM OPERATING ACTIVITIES :</u></b>		
Profit/(Loss) before tax	814857.85	(1049066.81)
Adjustment for:		
Interest Received.	(118080.00)	0.00
Dividend Received.	(51594.46)	(50361.95)
Depreciation.	1108.00	1352.00
<b>Operating Profit before Working Capital Changes</b>	<b>646291.39</b>	<b>(1098076.76)</b>
Adjustment for Changes in Working Capital:		
(Increase) / Decrease in Advances & Deposits	(117723.00)	4865451.00
Increase / (Decrease) in Other Liabilities	108700.72	(519911.72)
<b>Cash Flow from Operating Activities before Tax</b>	<b>637269.11</b>	<b>3247462.52</b>
Income Tax Payments.	(122940.00)	(98058.00)
<b>Cash Flow from Operating Activities after Tax</b>	<b>[A] 514329.11</b>	<b>3149404.52</b>
<b><u>B. CASH FLOW FROM INVESTING ACTIVITIES :</u></b>		
Interest Received.	118080.00	0.00
Dividend Received	51594.46	50361.95
Purchase of Investments	(3800994.46)	(50361.95)
<b>Net Cash generated (used in) / From Investing activities</b>	<b>[B] (3631320.00)</b>	<b>0.00</b>
<b>Net Increase in cash &amp; cash equivalent. (A+B)</b>	<b>(3116990.89)</b>	<b>3149404.52</b>
<b>Cash &amp; Cash equivalent at the beginning of the year.</b>	<b>4204237.73</b>	<b>1054833.21</b>
<b>Cash &amp; Cash equivalent at the end of the year.</b>	<b>1087246.84</b>	<b>4204237.73</b>

### **Notes :**

01. The above Cash Flow Statement has been prepared under indirect method as set out in Accounting Standard (AS-3) as notified by Companies (Accounting Standard) Rules, 2006 (As Amended)
02. Cash and Cash equivalents at the end of the year represent cash and bank balances.
03. Previous year's figures have been regrouped / rearranged wherever considered necessary.

In terms of our report of even date.

For M. C. SOM & CO.  
CHARTERED ACCOUNTANTS,  
Firm's Registration No. 305084E

  
(M. C. SOM)  
PROPRIETOR  
MEMBERSHIP NO.007979  
Kolkata, the 29th day of August 2013

For and on behalf of the Board.

**SENAO INTERNATIONAL LTD.**



**DIRECTOR**