

**STENLY SECURITIES LIMITED**  
**15B, Dr. Rajendra Prasad Sarani, Kolkata-700 001**

**DIRECTORS REPORT TO THE MEMBERS**

Your Directors have pleasure in presenting their Annual Report along with the Audited Accounts of your Company for the year ended 31<sup>st</sup> March, 2009

**FINANCIAL RESULTS**

**(Amount-in-Rupees)**

Profit before Taxation	335,564
<b>Less :</b> Provision for Taxation	
Current Tax	-
Fringe Benefit Tax	12,940
<b>Profit after Taxation</b>	<b>322,624</b>

**OPERATIONS**

During the year under review, the Company has incurred a profit of Rs. 322,624/- after tax and the Directors of the Company are hopeful that their constant endeavour would help the Company in faring much better in the coming financial years.

**DIVIDEND**

The directors regret their inability to propose any dividend for this year.

**AUDITORS**

M/s. S. Jaykishan, Chartered Accountants, retire as Auditors of the Company and being eligible offer themselves for re-appointment at the ensuing Annual General Meeting.

**PARTICULARS OF EMPLOYEES**

The Company has no employees requiring mention U/s 217 (2A) of the Companies Act, 1956.

**DIRECTORS RESPONSIBILITY STATEMENT**

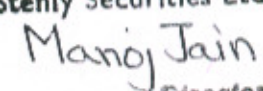
Pursuant to the Requirement under section 217(2AA) of the Companies Act, 1956, with respect to Directors Responsibility Statement, it is hereby confirmed:

- i) That in the preparation of the accounts for the Financial Year ended 31<sup>st</sup> March, 2009 the applicable accounting standards have been followed along with proper explanation relating to material departures;
- ii) That the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the Financial year of the loss of the Company for the year under review;

**For Stenly Securities Ltd.**

  
**Director.**

**For Stenly Securities Ltd.**

  
**Director.**

That the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

- iv) That the Directors have prepared the Accounts for the Financial Year ended 31<sup>st</sup> March, 2009 on a "going concern".

**DISCLOSURE OF PARTICULARS IN TERMS OF SECTION 217 (1) (e) OF THE COMPANIES ACTS, 1956 (AS AMENDED) READ WITH THE COMPANIES RULES, 1998.**

A) Conservation of Energy and Technology Absorption

Disclosure in respect of above is not applicable to the Company.

B) Foreign Exchange Earnings and Outgo

Foreign Exchange Earnings : Rs. NIL

Foreign Exchange Outgo : Rs. NIL

**COMPLIANCE CERTIFICATE**

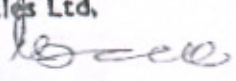
A Certificate from the Auditors of the Company regarding compliance of conditions of Corporate Governance as stipulated under clause 49 of the listing agreement is attached to the report.

**ACKNOWLEDGEMENT**

The Board wishes to place on record their appreciation of the efficient and loyal services rendered by all employees, shareholders, bankers and other business constituents during the year ended 31<sup>st</sup> March, 2009.

For and on behalf of the board  
**For Stenly Securities Ltd.**

Date : The 26<sup>th</sup> Day of August, 2009.

  
Director  
Director

**AUDITORS' REPORT**

**TO THE MEMBERS OF STENLY SECURITIES LIMITED**

We have audited the attached Balance Sheet of **STENLY SECURITIES LIMITED** as at 31<sup>st</sup> March, 2009 and the Profit & Loss Account and also the Cash Flow Statement for the year ended on that date, annexed thereto. These financial statements are the responsibility of the Company's Management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As required by the Companies (Auditor's Report) Order, 2003(As amended) issued by the Central Government of India in terms of sub-section (4A) of Section 227 of the Companies Act, 1956, we enclose in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the said Order.

Further to our comments in the annexure referred to above, we report that:

- i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;
- ii) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
- iii) The Balance Sheet, the Profit and Loss Account dealt with by this report are in agreement with the books of account.
- iv) In our opinion, the Balance Sheet, the Profit & Loss Account and Cash Flow Statement dealt with by this report *subject to the comments in the paragraph (vi) referred below, comply with the Accounting Standards, excepting Accounting Standard - 15 "Accounting for Retirement Benefits in the Financial Statement of Employers"*, referred to in Sub-section (3C) of Section 211 of the Companies Act, 1956;
- v) On the basis of written representations received from the Directors and taken on record by the Board of Directors, we report that none of the directors is disqualified as on 31<sup>st</sup> March, 2009 from being appointed as a director in term of clause (g) of Sub-section (1) of section 274 of the Companies Act, 1956;



[ 2 ]

Date .....

vi) In our opinion and to the best of our information and according to the explanations given to us, the said statement of accounts, subject to :

- Note No. (a) regarding non ascertainment and provision of accrued gratuity liability.

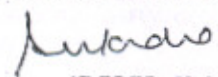
and read with the Significant Accounting Policies and Notes on Accounts in Schedule-12 give the information required by the Companies Act, 1956 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India,

- a) in the case of Balance Sheet, of the state of affairs of the Company as at 31<sup>st</sup> March, 2009; and
- b) in the case of the Profit and Loss Account, of the Profit for the year ended on that date.
- c) In case of Cash Flow Statement, of the cash flows for the year ended on that date.

Dated: The 26<sup>th</sup> day of August, 2009.



FOR S.JAYKISHAN  
Chartered Accountants

  
(S.K.Kedia)

Partner  
Membership No. 050215

ANNEXURE REFERRED TO IN OUR REPORT OF EVEN DATE

- i) (a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.  
(b) According to the information and explanation given to us, the fixed assets have been physically verified by the management during the year and no material discrepancies were noticed on such verification as compared to the available records. In our opinion, the frequency of such verification is reasonable having regard and total size of the Company and nature of its assets.  
(c) According to the information and explanation given to us, the Company has not disposed off any substantial part of its fixed assets during the year.
- ii) (a) According to the information and explanation given to us, the inventory of shares and securities has been physically verified by the management during the year. In our opinion, the frequency of verification is reasonable.  
(b) In our opinion, the procedures of physical verification of the inventories followed by the management are reasonable and adequate in relation to the size of the Company and nature of its business.  
(c) According to the information and explanation given to us, the Company has maintained proper records of inventory. No material discrepancy has been noticed on physical verification as compared to book records.
- iii) (a) The Company has not given any loans, secured or unsecured from Company, party or firm listed in the register maintained U/s. 301 of the Companies Act, 1956.  
(b) The Company has taken interest free unsecured loans from three parties listed in the register maintained u/s 301 of the Companies Act, 1956. The maximum amount involved during the year was Rs.22,30,000/- and the year end balance of such loans was Rs. Nil.  
(c) In our opinion, other terms and conditions of such loans taken by the Company are prima facie not prejudicial to the interest of the Company.  
(d) In respect of the aforesaid loans, the Company had been regular in repaying the principal amount.  
(e) There was no overdue amount in respect of such loan taken by the Company.
- iv) In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the Company and the nature of its business for the purchase of inventory, fixed assets and for the sale of shares, securities and investments. During the course of our audit, no major weakness has been noticed in the internal control system in respect of these areas.



- v) (a) According to the information and explanations given to us, we are of the opinion that the particulars of contracts or arrangements referred to in Section 301 of the Companies Act, 1956 have been entered in the register required to be maintained under that Section
- (b) In our opinion, the transactions made in pursuance of such contracts or arrangements and exceeding the value of five lakh rupees in respect of any party during the year have been made at prices which are reasonable having regard to prevailing market prices at the relevant time.
- vi) In our opinion and according to the information and explanation given to us, the Company has not accepted any deposit during the year from the public within the meaning of the provisions of Section 58A and 58AA of the Companies Act, 1956 and the Rules framed there under.
- vii) In our opinion, existing, internal control procedures involves reasonable internal checking of the financial records, which is considered commensurate with its size and nature of business, the Company has no formal internal audit system as such.
- viii) Maintenance of cost records under section 209(1)(d) of the Companies Act, 1956 as prescribed by the Central Government is not applicable as Company is engaged in trading activities.
- ix) (a) According to the records of the Company and the information and explanations given to us, the Company is generally regular in depositing with appropriate authorities undisputed statutory dues including Income Tax, Sales Tax, Service Tax, Excise Duty and any other statutory dues applicable to it. There are no arrears as at 31<sup>st</sup> March, 2009 for a period of more than six months from the date they became payable.
- (f) There is no disputed amount on account of Income Tax, Sales Tax, Service Tax etc. as on 31<sup>st</sup> March, 2009.
- x) The company's accumulated losses at the end of the financial year are less than 50% of it's net worth.
- xi) Based on our examination of documents and records and according to the information & explanations given to us, the Company has not defaulted in repayment of dues to the bank.
- xii) Based on our examination of documents and records and according to the information & explanations given to us, the Company has not granted any loans or advances on the basis of security by way of pledge of shares, debentures and other securities.
- xiii) Clause 4(xiii) of the Order is not applicable to the Company, as the Company is not a chit fund Company or nidhi / mutual benefit fund / society.
- xiv) In our opinion and according to the information and explanations given to us, the Company has maintained proper records in respect of transactions and contracts of shares, securities, debentures and other Investments, and timely entries have been made therein. The shares, securities, debentures and other Investments have been held by the Company in its own name except to the extent of the exemption granted u/s 49 of the Act.



- xv) In our opinion and according to the information and explanations given to us, the Company has not given any guarantee for loans taken by others from Banks and Financial Institutions. According the provision of the Clause 4(xv) of the Order is not applicable to the Company.
- xvi) In our opinion and according to the information and explanations given to us, the Company has not taken any term loan during the year. According the provision of Clause 4(xvi) of the Order is not applicable to the Company.
- xvii) In our opinion and according to the information and explanations given to us, the funds raised on short-term basis have not been used for long-term investment and vice-versa.
- xviii) There is no allotment of shares by the Company during the year.
- xix) No debentures have been issued by the Company. According the provision of Clause 4(xix) of the Order is not applicable.
- xx) Based on the records examined by us, the Company has not raised any money by public issue during the year.
- xxi) During the course of our examination of books of account carried out in accordance with generally accepted practices in India and we have neither come across any incidence of fraud on or by the Company nor have we been informed of any such case by the management.

FOR S. JAYKISHAN  
Chartered Accountants,



*S.K. Kedia*  
(S.K. KEDIA)  
Partner  
Membership No. 050215

Dated : The 26<sup>th</sup> day of August, 2009.

# STENLY SECURITIES LIMITED

## BALANCE SHEET AS AT 31ST MARCH, 2009

PARTICULARS	Schedule	As at 31-Mar-09 Rs.	As at 31-Mar-08 Rs.
<b><u>SOURCES OF FUNDS</u></b>			
Share Capital	1	50,000,000	50,000,000
<b>TOTAL</b>		<b>50,000,000</b>	<b>50,000,000</b>
<b><u>APPLICATION OF FUNDS</u></b>			
Gross Block	2	1,474,352	1,863,165
Less: Depreciation		1,063,148	1,190,247
Net Block		411,204	672,918
Investments	3	2,261,696	2,261,696
<b><u>Current Assets, Loans &amp; Advances</u></b>			
a. Stock In Trade	4	20,514,668	23,639,738
b. Sundry Debtors	5	1,113,094	-
c. Cash & Bank Balances	6	305,254	2,730,061
d. Loan & Advances	7	347,338	1,379,621
Total		22,280,354	27,749,420
<b><u>Less: Current Liabilities &amp; Provisions</u></b>			
Current Liabilities	8	1,288,692	7,355,036
Provisions	9	91,372	78,432
		1,380,064	7,433,468
Net Current Assets		20,900,290	20,315,952
Profit & Loss Account ( Balance as per Annexed Account)		26,426,811	26,749,435
<b>TOTAL</b>		<b>50,000,000</b>	<b>50,000,000</b>

Accounting Policies & Notes On Accounts  
Schedules 1 to 9 & 12 referred above  
form an integral part of the Balance Sheet

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For Stenly Securities Ltd.

*[Signature]*  
Director.

In terms of our attached report of even date  
For S.JAYKISHAN  
Chartered Accountants

For Stenly Securities Ltd.

Manoj Jain  
Director.

*[Signature]*  
(S.K.KEDIA)  
Partner



Membership No. - 050215

Date : The 26<sup>th</sup> Day of August, 2009.

# STENLY SECURITIES LIMITED

## PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2009

PARTICULARS	Schedule	Year Ended 31-Mar-09	Year Ended 31-Mar-08
<b>INCOME</b>			
Sales		33,460,474	72,876,733
Other Income	10	28,786,058	2,234,599
Closing Stock		20,514,668	23,639,738
<b>TOTAL</b>		<b>82,761,199</b>	<b>98,751,070</b>
<b>EXPENDITURE</b>			
Opening Stock		23,639,738	28,252,917
Purchases		46,418,750	69,147,361
Loss on F & O Derivative		11,248,241	11,683,362
Administrative & Other Expenses	11	996,238	778,699
Depreciation		122,669	209,456
<b>TOTAL</b>		<b>82,425,635</b>	<b>110,071,796</b>
Profit/ (Loss ) Before Tax		335,564	(11,320,726)
Less:Provision for Taxation			
FBT		12,940	13,845
Profit/ (Loss ) After Tax		322,624	(11,334,571)
Balance Brought forward from Earlier years		(26,749,435)	(15,414,864)
Balance Carried to Balance Sheet		(26,426,811)	(26,749,435)

Accounting Policies & Notes On Accounts  
Schedules 9 - 10 & 12 referred above  
form an integral part of the Profit & Loss Account

12

For Stenly Securities Ltd.

Director.

In terms of our attached report of even date  
For S.JAYKISHAN  
Chartered Accountants

For Stenly Securities Ltd.

Manoj Jain  
Director.

*Sukanya*  
(S.K.KEDIA )

Partner

Membership No. - 050215

Date : The 26<sup>th</sup> Day of August, 2009.



# STENLY SECURITIES LIMITED

## SCHEDULES ANNEXED TO & FORMING PART OF BALANCE SHEET

	31-Mar-09 Rs.	31-Mar-08 Rs.
<b>Schedule 1</b>		
<b>Share Capital :</b>		
<b>Authorised Share Capital</b>		
55,00,000 Equity Shares of Re.10/- each	55,000,000	55,000,000
	<u>55,000,000</u>	<u>55,000,000</u>
<b>Issued, Subscribed &amp; Paid up</b>		
50,00,000 Equity shares of Re.10 /- each	50,000,000	50,000,000
<b>Total</b>	<u>50,000,000</u>	<u>50,000,000</u>
<b>Schedule 3</b>		
<b>Investments :</b>		
<b>Unquoted</b>		
a.)1 Share of Calcutta Stock Exchange Association Limited	200,000	200,000
b.)100,000 Equity Shares of Stuti Securities Limited of Rs. 10/- each Fully paid up	1,000,000	1,000,000
<b>Quoted</b>		
BLB Ltd.	1,061,696	1,061,696
174,621 shares of Face Value Rs 1/- each		
<b>Total</b>	<u>2,261,696</u>	<u>2,261,696</u>
<b>Schedule 4</b>		
<b>Sundry Debtors</b>		
(Unsecured, Considered good)		
More than 6 Months	-	-
Others		
Revive Traders Pvt. Ltd.	1,113,094	-
<b>Total</b>	<u>1,113,094</u>	<u>-</u>
<b>Schedule 5</b>		
<b>Stock in Trade</b>	20,514,668	23,639,738
(As certified & valued by the Management)		
<b>Total</b>	<u>20,514,668</u>	<u>23,639,738</u>



For Stenly Securities Ltd. For Stenly Securities Ltd.  
*Manoj Jain*  
 Director. Director.

STENLY SECURITIES LIMITED

SCHEDULES ANNEXED TO & FORMING PART OF BALANCE SHEET

	31-Mar-09 Rs.	31-Mar-08 Rs.
<u>Schedule 6</u>		
<u>a. Cash &amp; Bank Balances</u>		
Cash in Hand	15,762	86,108
( As Certified by Management )		
<u>b. Balances with Scheduled banks</u>		
<u>In Current Account</u>		
H.D.F.C. Bank Ltd.	11,249	2,365,710
<u>In Fixed Deposit</u>		
H.D.F.C. Bank Ltd. (CSEA)	278,243	278,243
<b>Total</b>	<b>305,254</b>	<b>2,730,061</b>

Schedule 7

Loans & Advances :

(Advances recoverable in Cash or in  
Kind or Value to be received )

Advance to Parties	261,000	291,000
Share Application	-	1,000,000
T.D.S. (A.Y. 01-02)	61,758	61,758
BSNL - Telephone Deposit	3,896	3,896
I.T. Refundable (A.Y. 03-04)	14,359	14,359
Sam Global Demat A/c	114	-
Prepaid Expenses	6,211	8,608
<b>Total</b>	<b>347,338</b>	<b>1,379,621</b>

Schedule 8

Current Liabilities :

Sundry Creditors :

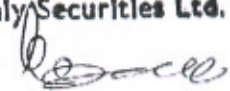
For Expenses	447,641	483,294
For Others	-	98,000
Advance from Parties	841,052	6,773,742
<b>Total</b>	<b>1,288,692</b>	<b>7,355,036</b>

Schedule 9

Provisions :

-Income Tax	41,957	41,957
-FBT	49,415	36,475
<b>Total</b>	<b>91,372</b>	<b>78,432</b>



For Stenly Securities Ltd. for Stenly Securities L  
  
 Manoj Jain  
 Director

**STENLY SECURITIES LIMITED**

**SCHEDULES ANNEXED TO & FORMING PART OF PROFIT & LOSS A/C**

**Schedule 10**

**Other Income :**

	31-Mar-09 Rs.	31-Mar-08 Rs.
Dividend	69,077	47,473
Interest received	-	115,337
Sundry balance Written off	179,024	733,502
Profit on Commodity Dealings	26,108,969	-
Profit on Sale of Motor Car	28,987	-
Profit on sale of Investment	-	1,338,287
Profit on Sale of Property	2,400,000	-
<b>Total</b>	<b>28,786,058</b>	<b>2,234,599</b>

**Schedule 11**

**Administrative & Other Expenses :**

Salaries	21,600	30,000
Director's Remuneration	78,000	78,000
Advertisement	2,001	1,000
Printing and Stationary	-	7,000
Telephone Expenses	28,962	19,913
Electricity Charges	53,470	39,960
Car Maintenance	13,089	5,675
Car Insurance Premium	11,165	20,914
Computer Maintenance	14,988	10,860
Professional Fees	11,236	32,460
<b>Payment to Auditors :</b>		
For Audit Fees	13,236	13,483
For Others	1,180	-
Rates & Taxes	2,500	2,500
Filing Fees	3,000	3,500
Listing Fees	10,500	10,500
Membership & Subscription	17,978	9,545
Bank Charges	1,312	1,291
Demat Charges	1,565	5,617
General Expenses	26,640	15,805
STT Paid	683,816	450,677
CSTAR Project Expenses W/off	-	20,000
<b>Total</b>	<b>996,238</b>	<b>778,699</b>



For Stenly Securities Ltd.

*[Signature]*  
Director.

For Stenly Securities Ltd.

*[Signature]*  
Director.

Schedule-'Z' For Fixed Assets

PARTICULARS	RATE	GROSS BLOCK				DEPRECIATION			NET BLOCK		
		As on 1-Apr-08	Addition	Deduction	Total As on 31-Mar-09	As on 1-Apr-08	For the Year	Adjustment	Total As on 31-Mar-09	As on 31-Mar-09	As on 31-Mar-08
Fax Machine	13.91%	17,013	-	-	17,013	12,193	670	-	12,863	4,150	4,820
Television	13.91%	81,500	-	-	81,500	63,714	2,474	-	66,188	15,312	17,786
Air Conditioner	13.91%	340,000	-	-	340,000	227,565	15,640	-	243,205	96,795	112,435
Water Cooler	13.91%	10,450	-	-	10,450	6,926	490	-	7,416	3,034	3,524
Close Circuit T.V.	13.91%	24,000	-	-	24,000	14,489	1,323	-	15,812	8,188	9,511
Telephone	13.91%	30,745	-	-	30,745	14,345	2,281	-	16,626	14,119	16,400
E.P.A.B.X.	13.91%	28,600	-	-	28,600	12,609	2,224	-	14,833	13,767	15,991
Furniture & Fixture	18.10%	4,987	-	-	4,987	4,524	84	-	4,608	379	463
Motor Car	25.89%	935,945	-	395,781	540,164	501,743	74,612	249,768	326,587	213,577	434,202
Computer & U.P.S.	40.00%	378,725	6,968	-	385,693	329,014	21,748	-	350,762	34,931	49,711
Mobile Phone	13.91%	11,200	-	-	11,200	3,126	1,123	-	4,249	6,951	8,074
Total		1,863,165	6,968	395,781	1,474,352	1,190,247	122,669	249,768	1,063,148	411,204	672,918
Previous Year		1,837,165	26,000	-	1,863,165	980,791	209,456	-	1,190,247	672,918	

Details of Addition :

Particulars	Date	Amount	No. of Days	Depreciation
Computer & U.P.S. & Printer	31-07-2008	6,968	244	1,863

Detail of sale of Motor Car

Gross Block sold	395,781
Acc Dep on Car Sold	249,768
WDV as on 01.04.2008	146,013
Less: Sale Value (01.04.2008)	175,000
Profit on sale	28,987



For Stanly Securities Ltd.

For Stanly Securities Ltd.  
Manoj Jain  
Partner

## **STENLY SECURITIES LIMITED**

### **SCHEDULE ANNEXED TO & FORMING PART OF BALANCE SHEET & PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2009**

#### **SCHEDULE: 12**

#### **SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS**

##### **A. Significant Accounting Policies**

##### **1. Basis of Preparation of Financial Statements**

- (a) The financial statements are prepared in accordance with Generally Accepted Accounting Principles (Indian GAAP) under the historical cost convention on accrual basis and on principles of going concern. The accounting policies are consistently applied by the Company.
- (b) The financial statements are prepared to comply in all material respects with the accounting standards notified by the Companies (Accounting Standards) Rules, 2006 and the relevant provisions of the Companies Act, 1956.
- (c) The preparation of the financial statements requires estimates and assumptions to be made that affect the reported amounts of assets and liabilities on the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Differences between the actual results and estimates are recognised in the period in which the results are known / materialised.

##### **2. Revenue Recognition**

- (a) Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.
- (b) Interest income is recognised on a time proportion basis taking into account the amount outstanding and the rate applicable.

##### **3. Fixed Assets**


- (a) Fixed Assets are stated at cost, less accumulated depreciation. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for the intended use.
- (b) Depreciation on Fixed Assets is calculated on Written Down Value Method as per the useful lives of the assets estimated by the management, or at the rates and in the manner prescribed in Schedule XIV to the Companies Act, 1956.

##### **4. Investments**

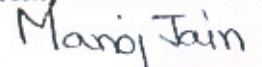
- (a) Long-term investments are carried at cost. Provision for diminution, if any, in the value of long-term investment is made to recognize a decline, other than of a temporary nature.



For Stenly Securities Ltd.

  
Director.

For Stenly Securities Ltd.

  
Director.

- (b) Current investments are stated at lower of cost and fair value and the resultant decline, if any, is charged to revenue.

**5. Stock-in-Trade**

- (a) Stock of Shares and Securities is valued at lower of cost and market price.

**6. Taxes on Income**

Tax expense comprises of current tax and deferred tax.

- (a) Current income tax is measured at the amount expected to be paid to the tax authorities, computed in accordance with the applicable tax rates and tax laws. In case of tax payable as per provisions of MAT under section 115JB of the Income Tax Act, 1961, MAT credit is recognised as an asset only when and to the extent there is convincing evidence that the Company will pay normal income tax during the specified period.
- (b) Deferred Tax arising on account of "timing differences" and which are capable of reversal in one or more subsequent periods is recognised, using the tax rates and tax laws that are enacted or substantively enacted. Deferred tax asset is recognised only to the extent there is reasonable certainty with respect to reversal of the same in future years as a matter of prudence.

**7. Earnings Per Share (EPS)**

- (a) Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.
- (b) For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

**8. Provisions & Contingent Liabilities**

- (a) A provision is recognised when the company has a present obligation as result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made.
- (b) Contingent liabilities are not provided for in the accounts and are shown separately in the Notes on accounts, if any.

**9. Miscellaneous Expenditure**

Preliminary and Share Issue expenses are amortized over a period of ten years as per the provisions of Section 35D of the Income Tax Act, 1961.



For Stanly Securities Ltd.

*[Signature]*  
Director.

For Stanly Securities Ltd.

*[Signature]*  
Director.

## NOTES ON ACCOUNTS

- a) Gratuity is accounted on cash basis and due to severe financial constraints, provision for future liability of gratuity could not be made, hence it was not determined actuarially.
- b) Stock-in-Trade of Shares has been valued at lower of cost and market value. Shares for which the market value is not available as on 31.03.09 and Un-quoted Shares have been valued at cost.

c) Components of Deferred Taxation

D.T.A. :

On Depreciation	29,175
On B/f Business Loss	74,41,245
<b>Total DTA</b>	<b>74,12,070</b>

As a matter of prudence Deferred Tax Assets is not recognized in Books.

d) Related Party Disclosure (As per AS-18)

(A) Names of related parties and description of relationship :

- (i) Key Managerial Persons : Ashok Kumar Jain.  
Manoj Jain
- (ii) Relatives : Manish Jain

(B) Details of Transactions :

	KMP	Relatives	Total
Directors Remuneration	78,000	Nil	78,000
Loans & Advances	475,000	17,55,000	22,30,000
Year End Balance		Nil	

e) Segment information for the year ended 31.03.09

The Company is solely engaged in the business of trading of shares and securities during the year, hence there is no separate reportable segment as per Accounting Standard 17 'Segmental Reporting'.



For Stenly Securities Ltd.,

*[Signature]*  
Director

For Stenly Securities Ltd.,

Manoj Jain  
*[Signature]*

Quantitative information pursuant to the provisions of Part-II of Schedule-VI of the Companies Act, 1956.

Class of Goods - Shares

	Quantity in Nos.	Amount(Rs.)
Opening Stock	35,21,887 (37,10,685)	236,39,738 (282,52,917)
Purchases	39,74,462 (22,51,349)	440,49,667 (691,47,361)
Sales	57,74,768 (24,18,347)	334,60,474 (728,76,733)
Closing Stock	17,21,581 (35,21,887)	205,14,668 (236,39,738)

Figures shown in the Brackets are for the Previous Year.

- g) Previous year figures has been re-grouped or re-arranged wherever considered necessary.

12, Ho Chi Minh Sarani  
Kolkata - 700 071.

Dated : The 26<sup>th</sup> day of Sept, 2009.



For S. JAYKISHAN  
Chartered Accountants

*S.K. Kedia*  
(S.K.KEDIA)  
Partner

Membership No. 50215

For Stanly Securities Ltd.

*[Signature]*  
Director

For Stanly Securities Ltd.

*Manoj Jain*  
Director

# STENLY SECURITIES LIMITED

## Cash Flow Statement for the year ended 31st March, 2009

	Year ended 31.03.2009	Year ended 31.03.2008
	Amount (Rs.)	Amount (Rs.)
<u>Cash Flow from Operating Activities</u>		
Net Profit/(Loss) before Tax & Extraordinary Items	335,564	(11,320,726)
<u>Adjustments For</u>		
Depreciation	122,669	209,456
Profit on sale of Fixed Asset	(28,987)	-
Expenses Written Off	-	20,000
Interest & Dividend Received	(69,077)	(162,810)
	24,605	66,646
Operating Profit Before Working Capital Changes	360,169	(11,254,080)
<u>Adjustments for</u>		
(Increase)/Decrease in Inventories	3,125,070	4,613,180
(Increase)/Decrease in Debtors	(1,113,094)	2,355,189
(Increase)/Decrease in Loans & Advances	1,032,283	972,641
Increase/(Decrease) in Current Liabilities	(6,066,344)	4,812,395
	(3,022,085)	12,753,405
Net Cash From operating Activities(A)	(2,661,916)	1,499,324
<u>B. Cash Flow from Investing Activities</u>		
Purchase Of Fixed Assets	(6,968)	(26,000)
Sale Of Fixed Assets	175,000	-
Increase in Investment	-	-
Interest & Dividend Received	69,077	162,810
	237,109	136,810
Net Cash From Investing Activities (B)		
<u>C. Cash Flows from Financing Activities</u>		
Net Cash From Financing Activities (C)	-	-
Net Increase in Cash & Cash Equivalent (A+B+C)	(2,424,807)	1,636,135
Add: Opening Cash & Cash Equivalents	2,730,061	988,014
Closing Cash & Cash Equivalents	305,254	2,730,061



For Stenly Securities Ltd.

*[Signature]*  
Director

For Stenly Securities Ltd.

Manoj Jain  
Director

# STENLY SECURITIES LIMITED

on Pursuant to Part IV of Schedule VI of the Companies Act, 1956 ( As Amended)

Sheet abstract and Company's General Business Profile

In Thousand

## Registration Details

Registration No	51314	State Code	21
Balance Sheet Date	31.03.2009		

## Capital Raised During the year

Public Issue	Nil	Rights Issue	Nil
Bonus Issue	Nil	Private Placement	Nil

## Position of Mobilisation and Deployment of Funds

Total Liabilities	50,000	Total assets	50,000
-------------------	--------	--------------	--------

## Sources of Funds

Paid up Capital	50,000	Share Application	Nil
Unsecured Loans	Nil	Secured Loans	Nil

## Allocation of Funds

Net Fixed Assets	411	Investments	2,262
Net Current Assets	20,900	Misc Expenditure	Nil
Accumulated Loss	26,427		

## Performance of the Company

Turnover	82,761	Total Expenditure	82,426
Profit/(Loss) before tax	336	Profit/loss after tax	323
Earnings per Share in Rs	0.006	Dividend Rate %	N / A

## Generic Name of three principal products/services of the company

Item Code No

duct Description : Share Broker

In terms of our attached report of even date

For S.JAYKISHAN

Chartered Accountants

*S.K. Kedia*  
(S.K.KEDIA)

Partner

Membership No. - 050215

12, Ho Chi Minh Sarani,  
Kolkata-700071

Date : The 26<sup>th</sup> Day of August, 2009.



For Stenly Securities Ltd.

*[Signature]*  
Director.

For Stenly Securities Ltd.

*Manoj Jain*  
Director.

## STOCK SUMMARY

NAME OF THE COMPANY'S	OPENING STOCK		PURCHASES		SALES		CLOSING STOCK (ACTUAL)	
	QTY	VALUE	QTY	VALUE	QTY	VALUE	QTY	VALUE
<b>QUOTED</b>								
ADVANCE MICRO SYSTEM LTD	5,000	281,000	-	-	-	-	5,000	281,000
AFTEK INFOSYS LTD	-	-	11,000	83,615	-	-	11,000	81,950
AIR DECCAN LTD	-	-	500	13,843	-	-	500	13,843
ARVIND INTERNATIONAL LTD	100	380	-	-	-	-	100	380
ARVIND MILLS LIMITED	10,000	377,000	20,000	408,454	20,000	520,877	10,000	131,351
ASSOCIATED CEMENTS CO. LTD	50	5,440	-	-	-	-	50	5,440
BANG OVERSEAS LTD	-	-	39,000	4,946,451	4,000	483,626	35,000	2,476,232
BILT	-	-	510	7,056	-	-	510	7,056
CORE PROJECTS	-	-	50	4,597	-	-	50	2,785
D LINK INDIA LTD	-	-	500	36,457	500	36,589	-	-
DSQ BIOTECH LTD	89	338	-	-	-	-	89	338
DSQ SOFTWARE LTD	750	5,018	-	-	-	-	750	5,018
ELECTROLUX KELVINATOR LTD	1,011	6,319	-	-	-	-	1,011	6,319
ELECTROSTEEL CASTING	-	-	9,500	137,889	400	3,100	9,100	134,789
ESSEL PROPAC LTD	25,000	922,500	-	-	-	-	25,000	322,500
GILLANDER AURTHROBOT LTD	7,000	770,000	640	44,163	1,500	110,293	6,140	323,578
GUJARAT STATE PETROLEUM LTD	1,000	28,550	-	-	-	-	1,000	38,350
HIFUND. COM LTD	2,166	2,166	-	-	-	-	2,166	2,166
HIMCHAL FUTURISTIC LTD	180	2,088	-	-	-	-	180	1,440
HINDALCO INDUSTRIES LTD	200	26,060	5,000	196,242	4,500	189,858	700	36,750
HINDUSTAN MOTORS LTD	64	435	-	-	-	-	64	435
HINN ENGG LTD	1,843	1,843	-	-	1,843	18,430	-	-
HYDERABAD INDUSTRIES LTD	567	4,706	-	-	-	-	567	4,706
IRMAC SERVICES LTD	60,000	149,400	-	-	-	-	60,000	149,400
ISHWAR MEDICALS LTD	50,000	4,500	-	-	-	-	50,000	4,500
J K CEMENTS	-	-	1,000	37,112	-	-	1,000	37,112
J.K SYNTHETICS LTD	200	530	-	-	-	-	200	530
J.K INDUSTRIES LTD	2,500	15,625	-	-	-	-	2,500	19,660
KANIKA INFOTECH LTD	875	96	-	-	-	-	875	96
KASHYAP RADIANT LTD	800	840	-	-	-	-	800	352
KOHINOOR FOODS LTD	-	-	130,000	11,699,305	-	-	130,000	6,870,500
KALANUR STEEL LTD	6,457	1,873	-	-	-	-	6,457	1,873
MASTER PLUS	100	1,829	-	-	-	-	100	1,829
MASTER SHARE	1,274	12,294	-	-	-	-	1,274	12,294
MOH LTD	50,000	5,000	-	-	-	-	50,000	5,000
MOSEAR BEAR	-	-	500	28,716	-	-	500	26,550
MTNL	10	1,424	-	-	-	-	10	690
NEYELI LIGNITE	-	-	1,475	106,727	-	-	1,475	106,727
NICCO CORP	-	-	2,000	8,539	-	-	2,000	8,100
OM METAL INFRA	-	-	1,700	13,737	-	-	1,700	11,934
ORIENT INFO	-	-	13,700	197,754	-	-	13,700	197,754
PAREKH ALUMINEX LTD	25,301	4,550,385	56,000	7,974,013	81,100	9,075,692	201	10,573
PIRAYMID SIMERA THEATRE LTD	5,000	2,621,352	15,002	763,014	10,000	1,149,582	10,002	144,529
PRIME CAPITAL MARKET LTD	100	900	-	-	-	-	100	900
RELIANCE PETRO LTD	-	-	1,675	128,305	-	-	1,675	128,305
RPG CABLES LTD	-	-	510	1,096	-	-	510	1,096
SATYAM COMPUTERS	-	-	100	5,744	-	-	100	3,845
STENLY CREDIT CAPITAL LTD	48,000	96,000	-	-	-	-	48,000	96,000
SVC SUPERCHEM LTD	50,000	130,000	-	-	-	-	50,000	34,500
TAT IRON & STEEL CO. LTD	58	5,081	-	-	-	-	58	5,081
TIMEX WATCHES LTD	25,000	336,250	-	-	-	-	25,000	199,500
UNITECH	-	-	50	5,273	-	-	50	1,745
UNIVERSAL MULTIMEDIA LTD	500	500	-	-	-	-	500	500
VIKASH WSP LTD	500	3,450	-	-	-	-	500	3,450
VISA STEEL	-	-	1,000	17,532	-	-	1,000	17,532
VITAL COMMUNICATION LTD	5,000	4,900	-	-	-	-	5,000	3,650
WALCHANDNAGAR IND LTD	50	21,588	-	-	-	-	50	4,505
ZEE NEWS LTD	1	47	15,050	604,031	10,000	421,676	5,051	156,348
ZEE TELE FILMS LTD	1	62	-	-	-	-	1	62



For Stenly Securities Ltd.

Director,

For Stenly Securities Ltd.

Mang Jain  
Director.

ZEN PVT LTD	2,800	280,000	-	-	-	2,800	280,000	-	4,500
INV PVT LTD	450	4,500	-	-	-	-	-	-	-
ALIGHT TRADELINK PVT LTD	3,500	35,000	-	-	-	3,500	35,000	-	-
AGARIA PROPERTIES & INV (P) LTD	400	40,000	-	-	-	400	40,000	-	-
BALWANT DEALCOM PVT LTD	10,000	100,000	-	-	-	10,000	100,000	-	-
B.M. GARPLARS PVT LTD	20,000	200,000	-	-	-	20,000	200,000	-	-
CASTROU GOODS PVT LTD	10,000	20,000	-	-	-	10,000	20,000	-	-
CARDER INDIA PVT LTD	12,500	125,000	-	-	-	12,500	125,000	-	-
DELTON MERCHANTISE PVT LTD	50,000	100,000	-	-	-	50,000	100,000	-	-
DELUXE COMMODTRADE PVT LTD	12,000	120,000	-	-	-	12,000	120,000	-	-
FLORENCE DEALERS PVT LTD	5,000	50,000	-	-	-	5,000	50,000	-	-
GLOBAL BOARDS PVT LTD	30,800	63,140	-	-	-	-	-	30,800	63,140
GOPHAR COMMODITIES PVT LTD	400	4,000	-	-	-	-	-	400	4,000
INTEGRAL VINIMAY PVT LTD	650	6,500	-	-	-	-	-	650	6,500
JACKPOT SUPPLERS (P) LTD	30,000	300,000	-	-	-	30,000	300,000	-	-
KATHIRAS FLOUR MILLS PVT LTD	1,000	10,000	-	-	-	1,000	10,000	-	-
KAVERI SUPPLY & SERV. (P) LTD	40,000	400,000	-	-	-	40,000	400,000	-	-
L. L. TELECOM PVT LTD	23,400	234,000	-	-	-	20,000	200,000	3,400	34,000
MAHAR DEALERS PVT LTD	7,500	75,000	-	-	-	7,500	75,000	-	-
MAHAK DEALERS PVT LTD	800	8,000	-	-	-	-	-	800	8,000
MAHAR FINCOM PVT LTD	6,500	650,000	-	-	-	6,500	650,000	-	-
MAHAR TA FINANCE PVT LTD	16,000	160,000	-	-	-	16,000	160,000	-	-
MAHAR TRACON PVT LTD	67,500	675,000	-	-	-	67,500	675,000	-	-
MAGNUMA TRACON PVT LTD	10,000	100,000	-	-	-	10,000	100,000	-	-
N R DESIGN CENTRE (P) LTD	24,000	600,000	-	-	-	24,000	600,000	-	-
NRP FINVEST PVT LTD	4,000	40,000	-	-	-	4,000	40,000	-	-
OXFORD AGENCIES PVT LTD	3,000	18,630	-	-	-	-	-	3,000	18,630
POLOSETCO TIE UP PVT LTD	4,220	211,000	-	-	-	4,200	210,000	20	1,000
PIROTECH VINIMAY PVT LTD	10,000	500,000	-	-	-	10,000	500,000	-	-
PRYUSH SUPPLERS PVT LTD	40,000	400,000	-	-	-	40,000	400,000	-	-
RADHA RAMAN TIEUP (P) LTD	500	50,000	-	-	-	450	45,000	50	5,000
RNP HOLDING PVT LTD	500	50,000	-	-	-	500	50,000	-	-
ROHITANG COMMERCIAL PVT LTD	20,000	200,000	-	-	-	20,000	200,000	-	-
RAJDAISHAN COMMODITIES PVT LTD	20,000	155,000	-	-	-	20,000	155,000	-	-
ROCKWEN MERCHANTISE PVT LTD	10,000	500,000	-	-	-	10,000	500,000	-	-
SUNSHINE TREX PVT LTD	-	-	2,900,000	2,900,000	2,900,000	2,900,000	2,900,000	-	-
SOHANI TIE UP PVT LTD	-	-	668,000	6,680,000	655,075	6,550,750	12,925	129,250	-
STEETRED TRADELINK PVT LTD	6,000	600,000	-	-	6,000	600,000	-	-	-
SUREE MAHABIR UDYOG PVT LTD	20,000	500,000	-	-	20,000	500,000	-	-	-
SHIV SHAKTI SUPPLERS PVT LTD	16,000	160,000	-	-	16,000	160,000	-	-	-
SUPER SOUND PVT LTD	9,000	90,000	-	-	-	-	9,000	90,000	-
SILVERSON DISTRIBUTOR PVT LTD	20,000	500,000	-	-	20,000	500,000	-	-	-
SUN SOURCE LEAFIN PVT LTD	2,500,000	2,500,000	-	-	1,500,000	1,500,000	1,000,000	1,000,000	-
SHARDA PROJECT PVT LTD	22,500	225,000	-	-	22,500	225,000	-	-	-
TRANSPORER MARKETING PVT LTD	6,000	600,000	-	-	6,000	600,000	-	-	-
TULSI TIE UP PVT LTD	2,000	20,000	-	-	2,000	20,000	-	-	-
VISHAY DEALERS PVT LTD	30,000	1,500,000	-	-	30,000	1,500,000	-	-	-
VASUNDHARA TREX PVT LTD	-	-	20,000	1,000,000	-	-	20,000	1,000,000	-
WATER VINIMAY PVT LTD	120	1,200	-	-	-	-	120	1,200	-
WILL LYODS FINANCE LTD	-	-	20,000	2,000,000	-	-	20,000	2,000,000	-
TAPASVA PRO.ECTS PVT LTD	-	-	40,000	4,000,000	-	-	40,000	4,000,000	-
WONDERMAX VINIMAY PVT LTD	6,100	61,000	-	-	5,500	55,000	600	6,000	-
TOTAL	3,521,887	23,639,738	3,974,462	44,049,667	5,774,768	33,460,474	1,721,581	20,514,668	



For Stenly Securities Ltd.

*[Signature]*

Director.

For Stenly Securities Ltd.

*[Signature]*

Director.

**STENLY SECURITIES LIMITED**  
**ASSESSMENT YEAR 2009-10**  
**Computation of Deferred Tax Liability/Assets**

**1. On Depreciation**

W.D.V. as per Co. Act	411,204
W.D.V. as per I.T. Act	505,622
Difference	<u>94,418</u>
D.T.A. @ 30.9%	29,175

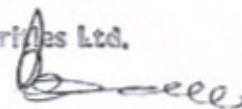
**2. On Business Loss**

Business loss A.Y-2005-06	1,633,354
Business loss A.Y-2006-07	1,350,903
Business loss A.Y-2007-08	9,051,088
Business loss A.Y-2008-09	12,046,353
	<u>24,081,698</u>
D.T.A. @ 30.9%	7,441,245

Total DTA	<u><u>7,412,070</u></u>
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For Stenly Securities Ltd.

  
Director.

For Stenly Securities Ltd.

Manoj Jain  
Director.

**STENLY SECURITIES LIMITED****Details :****AY 2009-10****AY 2008-09****Sundry Creditors****For Expenses**

Calcutta Telephone Lease Line	-	81,024.00
East India Securities Ltd.	618.54	5,052.56
Hindustan Club Ltd.	6,973.00	1,171.00
CSEA-Other Cash	44,042.83	44,042.83
Outstanding liabilities	331,441.39	335,831.39
Audit Fees	26,719.00	13,483.00
Filing Fees (SJK)	1,180.00	-
Listing Fees	10,500.00	-
Electricity Expenses	9,930.00	-
Profession Tax	5,000.00	2,500.00
Professional Fees (ABS Consultants)	11,236.00	-
Sam Global Demat A/c	-	189.57
	<b>447,640.76</b>	<b>483,294.35</b>

**Advance from Parties**

Mangtaram Kejriwal	100,000.00	100,000.00
SMC Gloabal (Future)	582,219.01	1,056,327.52
Hira Lal Damani	130,000.00	130,000.00
Blue Link Leafin Private Ltd	-	2,500,000.00
RNA Capital Market Ltd (F & O)	-	2,655,574.79
SMC Global Securities Ltd	28,832.55	12,737.20
S.N.Tulshyan	-	200,000.00
SAM Global Securities Ltd	-	119,102.45
	<b>841,051.56</b>	<b>6,773,741.96</b>

**Advance to Parties**

Mehta & Ajmera b/f	50,000.00	50,000.00
Murari & Co b/f	15,000.00	15,000.00
Nagarmall Kejriwal b/f	150,000.00	150,000.00
Calcutta Weldmesh Private Ltd	46,000.00	46,000.00
A.K.Jain & Sons(HUF)	-	30,000.00
	<b>261,000.00</b>	<b>291,000.00</b>

**Sundry Balances W/off**

Calcutta Telephone Lease Lines	81,024.00
Chandra Refrigeration	98,000.00
	<b>179,024.00</b>

**D.Calculation of FBT**

Items	% age	Amount(Rs.)	Gross Qualifying Amount
Telephone Expenses	20%	28,962	5,792
Car Maintainance	20%	13,089	2,618
Depreciation on Motor Car	20%	66,663	13,333
Insurance Premium	20%	11,165	2,233
Membership & Subscription	50%	8,989	4,495
General Charges(Use of Club facilities)	50%	19,202	9,601
<b>TOTAL</b>			<b>38,071</b>
<b>FBT @ 33.99%</b>			<b>12,940</b>

**For Stenly Securities Ltd.****For Stenly Securities Ltd.**

Manoj Jain

Prior Period Expenses

Membership & Subscription

8,989

8,989

Cost of Purchases :

Service Tax

14,493

Other Charges

250,864

Brokerage Exp.

2,103,726

2,369,083



For Stenly Securities Ltd.

[Signature]  
Director.

For Stenly Securities Ltd.

Manoj Jain  
Director.