

# SAUMYA CONSULTANTS LIMITED

A-402, Mangalam, 24/26, Hemanta Basu Sarani, Kolkata - 700 001

Phone : (033) 2243-6242 / 6243, Fax : 2231-0835 *eml: saumya-sci@yahoo.co.in*

Dated: 30.09.2013

To,  
The Manager-Listing,  
**The Calcutta Stock Exchange Association Ltd.**  
7, Lyons Range,  
Kolkata - 700 001.

Dear Sir,

**Sub: Submission Annual Report for the financial year 2012-13**

Please find enclosed herewith six copies of Annual Report of the company for the financial year 2012-2013.

Please acknowledge the receipt of the same.

Thanking You,

Yours Faithfully,

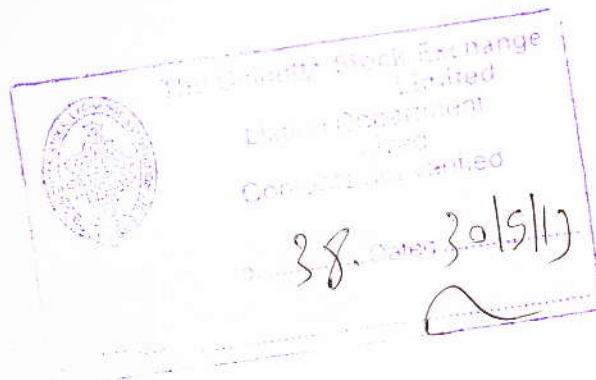
For Saumya Consultants Ltd

**For SAUMYA CONSULTANTS LTD.**

*Amir Khan* *Asad*

Director Managing Director

Encl: as above



**SAUMYA CONSULTANTS**

**LIMITED**

Certified to be true Copy

For SAUMYA CONSULTANTS LTD.

*Aswini Ashu*

Managing Director

**20th  
ANNUAL REPORT  
2012-2013**

**BOARD OF DIRECTORS**

Mr. Arun Kumar Agarwalla, Managing Director

Mr. Sudha Agarwalla  
Mr. Gaurang Agarwalla  
Mr. Anil Kumar Meharia  
Mr. Rajesh Kumar Routh

} Director

**BANKERS**

Standard Chartered Bank  
Oriental Bank of Commerce

**STATUTORY AUDITORS**

M/s. S.K. Modi & Associates

Chartered Accountants

"MARTIN BURN"

1, R.N. Mukherjee Road, Kolkata - 700 001

**REGISTERED OFFICE:**

A-402, Mangalam,  
24/26, Hemanta Basu Sarani,  
Kolkata 700 001

**REGISTRAR & SHARE TRANSFER AGENTS**

S.K. Infosolutions Pvt. Ltd.  
34/1A, Sudhir Chatterjee Street  
Kolkata - 700 006



## **SAUMYA CONSULTANTS LIMITED**

### **NOTICE**

Notice is hereby given that the 20th Annual General Meeting of the Members of the Company will be held at the Registered Office of the Company at A-402, Mangalam, 24/26 Hemanta Basu Sarani, Kolkata- 700 001 on Monday, the 30th day of September, 2013 at 1.30 P.M to transact the following businesses :-

#### **ORDINARY BUSINESS:**

1. To consider and adopt the audited Balance Sheet as at 31st March, 2013 and Statement of Profit & Loss for the year ended on that date and the reports of Board of Directors and Auditors thereon.
2. To declare a dividend on Equity Shares, if any.
3. To appoint auditors and to fix their remuneration and in this regard to consider and if thought fit, to pass the following Resolutions, with or without modifications as an Ordinary Resolution:  
"RESOLVED THAT M/s S.K.Modi & Associates , Chartered Accountants (Firm Registration No. 320317E) be and are hereby appointed as Statutory Auditors of the Company, from the conclusion of this Annual General Meeting to the conclusion of next Annual General Meeting on such remuneration as shall be fixed by the Board of Directors."
4. To appoint Director in Place of Mr. Arun Kumar Agarwalla and Mr. Rajesh Kumar Routh , who retires by rotation and is eligible for re-appointment.

By order of the Board

Arun Kumar Agarwalla  
Managing Director

#### **Registered office**

402, Mangalam,  
24/26, Hemanta Basu Sarani,  
Kolkata 700 001

Dated: The 8th day of July, 2013.

#### **Notes:**

- 1.A member entitled to attend and vote at the Annual General Meeting is entitled to appoint a proxy to attend and vote on a poll instead of himself and the proxy need not be a member of the Company.
2. The instrument appointing the Proxies must be deposited at the Registered Office of the Company not less than 48 hours before the commencement of Annual General Meeting.
3. Members are requested :
  - i) To please bring their copies of the Annual Report along with them to the Annual General Meeting as no extra copy of the Annual Report will be supplied at the meeting.
  - ii) To send their queries at least 10 days in advance of the meeting so that the information can be made available at the meeting.

## **SAUMYA CONSULTANTS LIMITED**

4. The Register of Members and Share Transfer Books of the Company will remain closed from 26th day of September, 2013 to 30th day of September, 2013 (both days inclusive).
5. Members/Proxies should bring the attendance slip duly filed for attending the Meeting.
6. Corporate Members intending to send their authorized representative to attend the meeting are requested to send a certified copy of Board Resolution authorizing their representative to attend and vote on their behalf in the meeting.

### **Information required to be furnished in pursuance of clause 49 of the listing agreement.**

The particulars of Directors who are proposed to be appointed/re-appointed/retiring by rotation are given below:

Name	Age	Qualification	Expertise	Other Directorship
Arun Kumar Agarwalla	53 Yrs.	B.Com	Finance	1)Gonodaya Finance Ltd 2)Valley Magnesite Co.Ltd. 3)Singhal Towers Pvt.Ltd 4)Balaji Vaisneo Pvt.Ltd
Rajesh Kumar Routh	39 Yrs.	B.Com	Finance	1)Windsor Mercantiles Pvt.Ltd 2)Core Mercantiles Pvt.Ltd

#### **Registered office**

402, Mangalam,  
24/26, Hemanta Basu Sarani,  
Kolkata 700 001

Dated: The 8th day of July, 2013.

By order of the Board  
Arun Kumar Agarwalla  
Managing Director



**SAUMYA CONSULTANTS LIMITED****DIRECTOR'S REPORT TO THE MEMBERS**

Dear Shareholders

Your Directors have pleasure in presenting the Annual Report of the Company together with the Audited Accountants for the year ended 31st March, 2013.

**FINANCIAL RESULTS**

<b><u>PARTICULARS</u></b>	<b><u>Year ended 31st March 2013</u></b>	<b><u>Year ended 31st March 2012</u></b>
PROFIT BEFORE TAX	2,17,22,190.39	120,13,987.78
Less:		
Provision for taxation	(42,46,467.00)	(31,404.00)
Provision for Deferred Tax Assets	(31,404.00)	(51,612.00)
	1,74,44,319.39	96,36,368.78
Less: Excess (Short) Provision for Income Tax	47,392.00	-
PROFIT AFTER TAX	173,96,927.39	96,36,368.78
Balance Brought Forward	8,80,39,509.48	115,375,872.70
Less: Transfer to Statutory Reserve	34,79,376.00	2,48,37,274.00
Less: Provision against Standard Assets	1,54,773.00	2,25,748.00
Less: Provision against Doubtful Assets	-	1,19,09,710.00
BALANCE CARRIED TO B/S	10,18,02,242.87	8,80,39,509.48

**DIRECTORS**

Mr Arun Kumar agarwalla and Mr. Rajesh Kumar Routh, directors of the Company will retire by rotation at the ensuing Annual General Meeting and being eligible offer themselves for re- appointment.

**DIVIDEND**

In order to consolidate the Company's financial position, your directors consider it prudent not to recommend dividend for the year under review.

**PUBLIC DEPOSITS**

The Company has not accepted any deposits from the Public in the meaning of section 58A of the Companies Act, 1956.

**EMPLOYEES**

There was no employee of the Company Coming under the Purview of disclosure required under Section 217(2A) of the Companies Act, 1956 read with Companies (Particulars of Employees) Rules, 1975.

**AUDITOR'S**

The Auditors of the Company, Messrs S.K. Modi & Associates, Chartered Accountants, retires at the Conclusion of the ensuing Annual General Meeting and being eligible offer themselves for reappointment.

**CORPORATE GOVERNANCE**

The detailed Report on Corporate Governance in terms of Clause 49 of the Listing Agreement is attached to the Annual Report.



## **SAUMYA CONSULTANTS LIMITED**

### **LISTING OF SHARES**

The Equity Shares of the Company are listed on The Calcutta Stock Exchange Association Ltd.

### **STATUTORY INFORMATION**

The Company being basically in the financial section, requirement regarding the disclosures of particulars of conservation of energy and technology absorption prescribed by the rules are not applicable.

### **FOREIGN EXCHANGE**

The Company has no foreign exchange outflow or inflow during the year under review.

### **ACKNOWLEDGMENTS**

Your Directors acknowledge the support and gratitude of the shareholders, Investors & Bankers. Last but not the least, your Directors place on record their sense of appropriation of the valuable contribution made by the employees of the Company.

### **EMPLOYER EMPLOYEE RELATIONSHIP**

The company maintained a cordial relationship with its employees which resulted in smooth flow of business operations during the period under review.

### **DIRECTOR'S RESPONSIBILITY STATEMENT**

In accordance with section 217(2AA) of the Companies Act, 1956 the Directors of the Company hereby state that.

- a) In the preparation of the Annual Accounts, the applicable accounting standards have been followed.
- b) The Directors had selected such accounting policies and applied them consistently and made judgment and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the Profit or loss of the company for that period.
- c) The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.
- d) The Directors had prepared the annual accounts on a going concern basis.

Place: Kolkata

Dated: The 8th day of July, 2013.

For and on behalf of the Board Director

**Arun Kumar Agarwalla**  
Managing Director

## SAUMYA CONSULTANTS LIMITED

### CORPORATE GOVERNANCE

#### 1. Company's Philosophy on Code of Governance

The Company's philosophy on Corporate Governance is to enhance the long term economic value of the company its stakeholders and the society at large by adopting better corporate practices in fair and transparent manner by aligning interest of the company with its shareholders and other key stakeholders. Your Company continues to follow procedures and practices in conformity with the code of Corporate Governance outlined in the listing agreement.

#### 2. Board of Directors

- One Managing , Executive and Non Independent director
- Two Non Executive and Non Independent director
- Two Non Executive Independent directors

Detail of attendance of Directors at the Board Meetings and and at the last Annual General Meeting with particulars of their Directorship and Chairmanship/Membership of Board/Committees in other companies are given below:

Sl. No.	Name of Director	Category	Attendance at		No. of other Director Ship	Other Committee position	
			Board Meeting	Last AGM		Member	Chairman
01.	Arun Kumar Agarwalla	Managing Director, Executive/ Non-independent Director	09	Yes	02	01	02
02.	Sudha Agarwalla	Non Executive/ Non-Independent Director	09	Yes	02	02	Nil
3.	Gaurang Agarwalla	Non Executive,/ Non- Independent Director	0	No	01	Nil	Nil
03.	Anil Kumar Meharia	Non Executive/ Independent Director	09	Yes	Nil	Nil	01
05.	Rajesh Kumar Routh	Non Executive/ Independent Director	07	Yes	Nil	02	Nil

- Other directorships do not include directorship of private limited companies, companies registered u/s 25 of Companies Act and of companies incorporated outside India.
- Chairmanship/Membership of Board committees includes Membership of Audit, Remuneration and shareholders/Investor's grievance committees only.
- No Director is a member of more than 10 committees or chairman of more than 5 committees across all companies in which he is a Director.



## SAUMYA CONSULTANTS LIMITED

Number of Board Meeting held, dates on which held

Number of Board Meetings Held : 09

Date on which held

: 19th April 2012, 30th April 2012,  
11th July 2012, 31st July 2012,  
10th Aug, 2012, 31st October 2012  
2nd Nov, 2012, 7th January, 2013,  
and 31st January 2013

### 3. Audit committee

The Audit committee was set up by the Board of Directors, The terms of reference of this committee were the matters specified for Audit committee under clause 49 of the listing Agreement entered into with the Stock Exchange.

#### a) Details of the Audit Committee Meetings Held :

Date of Meeting	No. of Members Attended
20.06.2012	Three
26.09.2012	Three
27.12.2012	Three
29.03.2013	Three

#### b) Constitution of the Committee and attendance of each member of the committee is given below :

Name	Designation	Non executive/executive Non Independent/Independent	Committee Meetings Attended
Anil Kr Meharia	Chairman	Non Executive/Independent	Four
Rajesh Kr. Routh	Member	Non Executive/ Independent	Four
Sudha Agarwalla	Member	Non Executive/ Non Independent	Four

### 4. Remuneration Committee:

At present the company has not constituted any remuneration committee. Details regarding remuneration to Executive and Non Executive directors along with sitting fees are given below:-

Sl. No.	Name of Director	Salary	Other Allowances	Benefits	Sitting fees	Total
01.	Arun Kumar Agarwalla	24,00,000.00	Nil	8,141.00	Nil	24,08,141.00

### 5. Shareholder's/Investors Grievance Committees:

The Company has constituted shareholders/Investors Grievance committee on to look into the redressed of shareholders and investors complaints. The Composition of the Committee:

Name	Designation
Arun Kumar Agarwalla	Chairman
Rajesh Kr. Routh	Member
Sudha Agarwalla	Member

No complaints have been received during the year regarding transfer of shares and/or non receipt of balance sheet etc.



## SAUMYA CONSULTANTS LIMITED

### 6. General Body Meetings

Location, Place and time where last three Annual General Meetings were held is given below:-

Financial Year	Location (Registered Office)	Date	Time
2011-2012	A-402, Mangalam, 24/26 Hemanta Basu Sarani, Kolkata-700 001	29.09.2012	1.00 PM
2010-2011	-do-	30.09.2011	1.30 PM
2009-2010	-do-	30.09.2010	1.30 PM

No Special Resolution was put through postal ballot or otherwise last year or it is proposed this year.

### 7. Disclosures

There was no transaction of material nature with the Directors or the Management or their relatives during the year. Details of transactions with any of the related parties as specified in Accounting Standard issued by the Institute of Chartered Accountants of India have been reported in the notes to the Accounts. There was no instance of non-compliance or any matters related to the capital markets during the year.

### 8. Means of Communication

The Annual, Half Yearly and Quarterly results are submitted to the stock exchanges in accordance with listing agreement and published in newspapers. These are not sent individually to shareholders.

Management Discussion and Analysis Report is an integral part of annual report:

### 9. Management Discussion & Analysis Report

The Company's performance is up beating. The Company does not foresee any threat in terms of investment policy and return on instrument as such the company is taking all its efforts to overcome such unforeseen threat and to exceed in the concerned areas. The management is hopeful in achieving a better result in future.

### 10. General Shareholders Information

#### a) Annual General Meeting

Date : 30th September, 2013.  
Time : 1.30 PM  
Venue : Registered Office;  
A-402, Mangalam,  
24/26, Hemanta Basu Sarani, Kolkata -700 001

#### b) Financial year of the Company

: 2012-2013.

#### c) Book Closure Date

: 26th September, 2013 to 30th September, 2013.  
(Both day inclusive)

#### d) Dividend payment date (if any)

: Not recommended

#### e) Listing on Stock Exchanges :

The Company has listed its shares at – Stock Exchanges as stated below:

#### Sl.No.

#### Name of Stock Exchanges

01.

The Calcutta Stock Exchange Association Ltd.

ISIN No. for Dematerialization of Shares :

INE 563C01015

f) Market Price Data :

Company's Shares are not frequently traded in any  
of the Stock Exchanges.

#### g) Registrar and share transfer Agent (for Both

Physical and Dematerialized share transfers):

S.K. Infosolution Pvt. Ltd.  
34/1A, Sudhir Chatterjee Street,  
Kolkata- 700 006.



## SAUMYA CONSULTANTS LIMITED

All requests received by the Registrar and Share Transfer Agent/Company for Dematerialisation/Re-materialisation/transfer is disposed off expeditiously. Share Certificates duly endorsed are issued/transferred to all those shareholders, who opt for shares in the physical Form.

### h) Distribution of Shareholding as on 31.03.2013:-

	No. of Share-Holders	% of Share-holders	No. of Share held	% of Share held
Upto 500	895	84.75	416450	6.03
501-1000	134	12.70	120800	1.75
1001-5000	04	0.38	11500	0.17
5001-10000	01	0.09	10000	0.14
10001- & above	22	2.08	6348158	91.91
	1056	100.00	6906908	100.00

### i) Categories of Shareholders as on 31.03.2013 :-

Category	No. of Share Holders	% of Share-holders	No. of Share holders	% of Share holdings
Promoters	5	0.47	3790420	54.88
Bodies Corporate	16	1.52	2405038	34.82
Public	1035	98.01	711450	10.30
	1056	100.00	6906908	100.00

### j) Dematerialization of Shares and liquidity

4691670 Equity Shares i.e 67.93% have been dematerialized upto 31st March, 2013.

#### Address for Correspondence:

##### Registered Office

A-402, Mangalam

24/26, Hemanta Basu Sarani, Kolkata 700 001

Phone: (033)2243-6242/6243

Fax : (033) 2231 - 0835

### 11. Compliance of Clause 49 pertaining to mandatory requirements & Auditors Certificate on

#### Corporate Governance:

The Company has complied with all the mandatory requirements on Corporate Governance as specified in Clause 49 of the Listing Agreement with the Stock Exchanges.

As required under Clause 49 of the Listing Agreement, the Auditor's Certificate on compliance of the Corporate Governance norms is attached

# **SAUMYA CONSULTANTS LIMITED**

## **Auditors Certificate of Compliance of Conditions of Corporate Governance**

To  
The Members of  
Saumya Consultants Ltd.

We have examined the compliance of the conditions of Corporate Governance by SAUMYA CONSULTANTS LTD. for the year ended 31st March, 2013 as stipulated in clause 49 of the listing agreements of the said company with Stock Exchange of India.

The Compliance of Conditions of Corporate Governance is the responsibility of the Management. Our examination was limited to the review of procedures and implementation there of, adopted by the company for ensuring the compliance with the conditions of Corporate Governance. It is neither an audit nor any expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and explanations given to us and based on the representations made by the Directors and the management, We certify that the company has complied with the conditions of corporate governance as stipulated in the above mentioned listing agreements.

We further state that such compliance is neither an assurance as to the future liability of the company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For S.K.Modi & Associates  
Chartered Accountants

S.K.Modi  
Proprietor  
Membership. No. 55661  
FRN: 320317E

Dated: 8th July, 2013.  
Place : Kolkata



**INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS**

**Report on the Financial Statements**

We have audited the accompanying financial statements of SAUMYA CONSULTANTS LIMITED ("the Company"), which comprise the Balance Sheet as at 31st March, 2013, and the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

**Management's Responsibility for the Financial Statements**

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 ("the Act"). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India

- (a) in the case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2013;
- (b) In the case of the statement of Profit and Loss, of the profit for the year ended on that date; and
- (c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

**Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2003 ("the Order") issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.
2. As required by section 227(3) of the Act, we report that:
  - (a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - (b) in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books and proper returns adequate for the purposes of our audit have been received from branches;



## SAUMYA CONSULTANTS LIMITED

- (c) the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account and with the returns received from branches not visited by us;
- (d) in our opinion, the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement comply with the Accounting Standards referred to in subsection (3C) of section 211 of the Companies Act, 1956;
- (e) on the basis of written representations received from the directors as on 31st March 2013, and taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2013, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.
- (f) Since the Central Government has not issued any notification as to the rate at which the cess is to be paid under section 441A of the Companies Act, 1956 nor has it issued any Rules under the said section, prescribing the manner in which such cess is to be paid, no cess is due and payable by the Company.

For S.K.Modi & Associates

Chartered Accountants

S.K.Modi

Proprietor

Membership. No. 55661

FRN: 320317E

Dated: 8th July, 2013.

### ANNEXURE TO THE AUDITOR'S REPORT

(Referred to in paragraph 3 of our report of even date)

- i) a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
- b) Fixed assets have been physically verified by the Management, according to the regular programme of physical verification, which in our opinion is reasonable, having regard to the size of the company and nature of its fixed assets. No discrepancies were noticed on such verification.
- c) The company has not disposed of any of the fixed assets during the year so as to affect its going concern status.
- ii) a) The inventory has been physically verified during the year by the management. In our opinion, the frequency of verification is reasonable.
- b) The procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.
- c) The Company has maintained proper records of its inventories. No discrepancies were noticed on physical verification.
- iii) The company has not granted any loan to company, firms or other parties covered in the register maintained under section 301 of the Companies Act, 1956. The Company has not taken any loans, secured or unsecured from companies, firms or other parties covered in the register maintained under section 301 of the Companies Act, 1956.
- iv) In our opinion and according to the information and explanations given to us, there is adequate internal control system commensurate with the size of the Company and nature of its business, for the purchase of inventories, fixed asset and for the sale of goods and services. During the course of our audit, we have not observed any major weakness in internal control system.
- v) In our opinion and according to the information and explanations given to us, there are no particulars of contracts or arrangements that are required to be entered in the register maintained under section 301 of the Companies Act, 1956. Accordingly the clause 4(v)(b) of the order is not applicable.



## SAUMYA CONSULTANTS LIMITED

- vi) The Company has not accepted any deposit from the public as stipulated under the Provisions of section 58A and 58AA of the Companies Act, 1956.
- vii) The Company has an internal audit system which, in our opinion, is commensurate with the size and nature of its business.
- viii) In our opinion maintenance of cost record under clause (d) sub-section (1) of section 209 of the Companies Act, 1956 as prescribed by the Central Government, are not applicable to the Company
- ix) a) In our opinion and according to the information and explanations given to us, Company is generally been regular in depositing with appropriate authorities undisputed statutory dues, as required under this clause and applicable to the Company during the year.  
b) According to the information and explanations given to us, there is no undisputed amount payable in respect of statutory dues, outstanding for more than six months from the date they become payable as on 31st March, 2013.  
c) According to the information and explanations given to us, there are no statutory dues that have not been deposited with the appropriate authorities on account of any dispute.
- x) The Company does not have accumulated losses at the end of the financial year. The Company has not incurred cash losses in the current financial year and in the immediately preceding financial period.
- xi) The Company does not have any borrowings from financial institution or banks except the hire purchase finance for assets. Based on our audit procedures and on the information and explanations given by the management, we are of the opinion that the company has not defaulted in payment dues on such hire purchase installments.
- xii) According to the information and explanations given to us, the Company has not granted any loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
- xiii) The Company is not a chit fund or nidhi/mutual benefit fund/society, therefore clause 4(xiii) of the order is not applicable to the Company.
- xiv) In our opinion, proper records have been maintained and timely entries have been made therein in respect of transaction for dealing or trading in shares, securities, debentures and other investments and contracts. The shares, securities and other investments are held by the Company in its own name.
- xv) According to the information and explanations given to us, the company has not given any guarantee for loans taken by others from banks or financial institutions during the year.
- xvi) In our opinion and on the basis information and explanations given to us, the Company has not applied or obtained any term loan except an hire purchase vehicle finance which the company has applied for the purpose for which it was obtained.
- xvii) According to the information and explanations given to us and on an overall examination of the Balance Sheet of the Company, no funds raised on short term basis have been used for long term investment.
- xviii) The Company has not made any preferential allotment of shares during the year.
- xix) The Company has not issued any debentures during the year.
- xx) The Company has not raised any money by public issue during the year.
- xxi) In our opinion and according to information and explanations given to us, no fraud on or by the Company has been noticed or reported during the course of our audit.

For S.K.Modi & Associates  
Chartered Accountants

S.K.Modi  
Proprietor  
Membership. No. 55661  
FRN: 320317E

Dated: 8th July, 2013.



**SAUMYA CONSULTANTS LIMITED****BALANCE SHEET AS AT 31ST MARCH, 2013**

		(Amount in ₹) AS AT <u>31ST MARCH, 2013</u>	(Amount in ₹) AS AT <u>31ST MARCH, 2012</u>
	NOTES		
<b><u>EQUITY AND LIABILITIES</u></b>			
<b><u>Shareholders Fund</u></b>			
Share Capital	1	69,069,080.00	69,069,080.00
Reserve & Surplus	2	374,714,033.30	357,471,923.91
<b><u>Non Current Liabilities</u></b>			
Long Term Borrowings	3	-	-
Deferred Tax Liabilities (Net)	4	138,929.00	107,480.00
Long Term Provisions	5	12,290,231.00	12,135,458.00
<b><u>Current Liabilities</u></b>			
Other Current Liabilities	6	426,928.20	746,308.71
Short Term Provisions	7	7,986,152.00	3,739,685.00
<b>Total</b>		<b><u>464,625,353.50</u></b>	<b><u>443,269,935.62</u></b>
<b><u>ASSETS</u></b>			
<b><u>Non-Current Assets</u></b>			
Fixed Assets	8	3,376,485.71	3,629,560.96
Non-Current Investments	9	28,455,460.86	28,455,460.86
Long Term Loans & Advances	10	25,747,350.00	24,247,350.00
<b><u>Current Assets</u></b>			
Current Investment	11	231,518,010.87	263,167,896.93
Inventories	12	27,241,924.87	18,622,227.37
Trade Receivables	13	73,582.95	1,000.00
Cash & Bank Balances	14	1,577,905.94	2,931,729.79
Short Term Loans & Advances	15	146,627,517.30	102,209,042.71
Other Current Assets	16	7,115.00	5,667.00
<b>Total</b>		<b><u>464,625,353.50</u></b>	<b><u>443,269,935.62</u></b>
Significant Accounting Policies	28	-	-

The accompanying Notes of Accounts are an integral part of financial statements.  
As per our report of even date

For S.K Modi & Associates  
Chartered Accountants

S.K Modi  
Proprietor  
Membership Number 055661  
Firm Registration Number-320317E  
Place: Kolkata  
Date: 8th July, 2013

*Certified to be true Copy*  
For SAUMYA CONSULTANTS LIMITED

*Arun Kumar Agarwalla*  
Managing Director

For and on behalf of Board of Director  
Arun Kumar Agarwalla  
Managing Director

Sudha Agarwalla } Director  
Gaurang Agarwalla }



**SAUMYA CONSULTANTS LIMITED****STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH, 2013**

	NOTES	(Amount in ₹) For the Year 2012 - 2013	(Amount in ₹) For the Year 2011 - 2012
<b>INCOME</b>			
Revenue from Operation	17	31,986,011.14	5,209,078.39
Other Income	18	20,170,544.56	17,877,898.68
<b>Total Revenue</b>		<b>52,156,555.70</b>	<b>23,086,977.07</b>
<b>EXPENSES</b>			
Purchase of Share		31,572,762.49	7,695,306.51
(Increase)/Decrease in inventory of Share	19	(8,619,697.50)	(3,013,101.11)
Employee Benefit Expenses	20	4,346,404.00	3,728,411.00
Depreciation & Amortization Expenses	8	336,757.25	336,182.80
Others expenses	21	2,798,139.07	2,326,190.09
<b>Total Expenses</b>		<b>30,434,365.31</b>	<b>11,072,989.29</b>
<b>Profit/(Loss) Before Tax</b>		<b>21,722,190.39</b>	<b>12,013,987.78</b>
<b>Tax Expense:</b>			
Current Tax		(4,246,467.00)	(2,326,007.00)
Deferred Tax Asset/(Liability)		(31,449.00)	(51,612.00)
Excess (Short) Provision for Taxation		(47,392.00)	-
<b>Profit/(Loss) for the Period</b>		<b>17,396,882.39</b>	<b>9,636,368.78</b>
<b>Earning Per equity Share-Basic &amp; Diluted</b>	22	<b>2.52</b>	<b>1.40</b>
<b>Face Value Per Share (In `)</b>		<b>10.00</b>	<b>10.00</b>
Significant Accounting Policies	28		

The accompanying Notes of Accounts are an integral part of financial statements.  
As per our report of even date

For S.K Modi & Associates  
Chartered Accountants

S.K Modi  
Proprietor  
Membership Number 055661  
Firm Registration Number-320317E  
Place: Kolkata  
Date: 8th July, 2013

Certified to be true Copy

For SAUMYA CONSULTANTS

*Arun Kumar Agarwalla*  
Managing Director

For and on behalf of Board of Director  
Arun Kumar Agarwalla  
Managing Director

Sudha Agarwalla } Director  
Gaurang Agarwalla }



# SAUMYA CONSULTANTS LIMITED

## CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2013

PARTICULARS	YEAR ENDED ON 31st March, 2013		YEAR ENDED ON 31st March, 2012	
	Rs.	P.	Rs.	P.
<b>1 CASH FLOW FROM OPERATING ACTIVITIES</b>				
Net Profit Before Tax	21,722,190.39		12,013,987.78	
<u>Addition:</u>				
Depreciation	336,757.25		336,182.80	
Provision of Tax for earlier years	(47,392.00)		-	
Loss/(profit) on Sale of Current Investment	18,765,258.83		13,415,994.97	
Amortization	-		92,760.00	
<b>Cash Flow from Operating Activities before Working Capital changes</b>	<b>40,776,814.47</b>		<b>25,858,925.55</b>	
<u>Adjustments:</u>				
Inventories	(8,619,697.50)		(3,013,101.11)	
Trade Receivable	(72,582.95)		-	
Long Term Loans & Advances	(1,500,000.00)		9,383,000.00	
Short Term Loans & Advances	(44,418,474.59)		(10,307,529.84)	
Other Current Assets	(1,448.00)		1,484.00	
Other Current Liabilities	(319,380.51)		(226,433.74)	
Increase in Provision	-		(10,622,084.00)	
<b>Cash Generated From Operation</b>	<b>(14,154,769.08)</b>		<b>11,074,260.86</b>	
Taxes Paid	-		-	
<b>Cash Flow from Operating Activities</b>	<b>(14,154,769.08)</b>		<b>11,074,260.86</b>	
<b>2 CASH FLOW FROM INVESTING ACTIVITIES</b>				
Increase/Decrease in Fixed Assets & Capital WIP	(83,682.00)		(78,300.00)	
Increase/Decrease in Current Investment	31,649,886.06		18,946,683.96	
Increase/ decrease in Long Term Investment	-		(18,195,723.86)	
Loss/(profit) on Sale of Investment	(18,765,258.83)		(13,415,994.97)	
<b>Net Cash Flow from Investing Activities</b>	<b>12,800,945.23</b>		<b>(12,743,334.87)</b>	
<b>3 CASH FLOW FROM FINANCING ACTIVITIES</b>				
Increase/Decrease in Long Term Borrowings	-		(189,635.25)	
Net Cash Flow from Financing Activities	-		(189,635.25)	
<b>NET CHANGE IN CASH &amp; CASH EQUIVALENT</b>	<b>(1,353,823.85)</b>		<b>(1,858,709.26)</b>	
Opening Balance of Cash & Cash Equivalent	2,931,729.79		4,790,439.05	
<b>CLOSING BALANCE OF CASH &amp; CASH EQUIVALENT</b>	<b>1,577,905.94</b>		<b>2,931,729.79</b>	

As per our Report of even date

For S.K Modi & Associates  
Chartered Accountants

S.K Modi  
Proprietor  
Membership Number 055661  
Firm Registration Number-320317E  
Place: Kolkata  
Date: 8th July, 2013



# SAUMYA CONSULTANTS LIMITED

Notes to Financial Statements for the year ended 31st March, 2013

## NOTE - 1

### SHARE CAPITAL

#### Authorised Shares:

70,00,000 (P.Y:70,00,000) Equity Shares of Rs.10/-each

#### Issued, Subscribed & fully Paid - up Shares

69,06,908 (P.Y:69,06,908) Equity Shares of Rs.10/-each

(Amount in ₹)  
AS AT  
31ST MARCH, 2013      31ST MARCH, 2012

70,00,000.00	70,00,000.00
69,06,908.00	69,06,908.00
69,06,908.00	69,06,908.00

#### a) Terms/rights attached to equity shares.

The company has only one class of equity shares having a par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share. The dividend proposed by the Board of Directors is subject to the approval of the shareholders except in the case of interim dividend. In the event of liquidation, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amount in proportion of their shareholding.

#### b) Details of shareholders holding more than 5% shares in the company

	AS AT 31ST MARCH, 2013	% Holding	AS AT 31ST MARCH, 2012	% Holding
	No. of Shares		No. of Shares	
Equity Shares of Rs.10 each fully paid up				
Arun Kumar Agarwalla	1,601,920.00	23.19%	1,601,920.00	23.19%
A. K. Agarwalla (HUF)	831,900.00	12.04%	831,900.00	12.04%
Sudha Agarwalla	685,000.00	9.92%	685,000.00	9.92%
Gaurang Agarwalla	386,400.00	5.59%	386,400.00	5.59%
Dhanverdhi Exports Ltd.	476,400.00	6.90%	476,400.00	6.90%

## NOTE - 2

### RESERVES & SURPLUS

#### Security Premium

Balance as per last Statement

#### General Reserve

Balance as per last Statement

#### Statutory Reserve

Balance as per last Statement

Add: Transfer during the year

#### Profit & Loss Account

Balance as per last financial statement

Add: Profit/(Loss) for the year

Less: Contingent Prov. Against Standard Asset

Contingent Prov. Against Doubtful Asset

Less: Transfer to Statutory Reserve

	AS AT 31ST MARCH, 2013	AS AT 31ST MARCH, 2012
Security Premium	63,000,000.00	63,000,000.00
General Reserve	181,595,140.43	181,595,140.43
Statutory Reserve	24,837,274.00	-
Balance as per last Statement	3,479,376.00	24,837,274.00
Add: Transfer during the year	28,316,650.00	24,837,274.00
	272,911,790.43	269,432,414.43
Profit & Loss Account		
Balance as per last financial statement	88,039,509.48	115,375,872.70
Add: Profit/(Loss) for the year	17,396,882.39	9,636,368.78
Less: Contingent Prov. Against Standard Asset	154,773.00	225,748.00
Contingent Prov. Against Doubtful Asset	-	11,909,710.00
Less: Transfer to Statutory Reserve	3,479,376.00	24,837,274.00
	101,802,242.87	88,039,509.48
	374,714,033.30	357,471,923.91



**SAUMYA CONSULTANTS LIMITED****Notes to Financial Statements for the year ended 31st March, 2013**

(Amount in ₹)

	AS AT 31ST MARCH, 2013	AS AT 31ST MARCH, 2012
--	---------------------------	---------------------------

**NOTE - 3****LONG TERM BORROWINGS***(Unsecured unless otherwise stated)***Term Loans (Secured)**

From Bank

(refer note no. 6)

-	-
-	-

a) Vehicle Loan from Bank carries interest @ 10.00%. The loan is repayable generally over a period of three years in monthly installments as per the terms of the respective agreements along with interest from the date of loan. The loan is secured by hypothecation of respective vehicles and equipments.

**NOTE - 4****DEFERRED TAX LIABILITIES**

On account of

On carrying amount of fixed assets

138,929.00	107,480.00
138,929.00	107,480.00

**NOTE - 5****LONG TERM PROVISIONS**

Contingent Provision against Standard Assets

380,521.00

225,748.00

Contingent Provision against Doubtful Assets

11,909,710.00

11,909,710.00

12,290,231.00

12,135,458.00

**NOTE - 6****OTHER CURRENT LIABILITIES**

Current Maturities of Long Term Debt

-

189,635.25

Sundry Creditors for Exp. &amp; Others

367,334.20

533,238.46

Statutory Dues

59,594.00

23,435.00

426,928.20

746,308.71

**NOTE - 7****SHORT TERM PROVISIONS**

Provision for Taxation

7,965,003.00

3,718,536.00

Provision for FBT

21,149.00

21,149.00

7,986,152.00

3,739,685.00



**SAUMYA CONSULTANTS LIMITED**

**SCHEDULE FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH, 2013**

**NOTES - 8**

**FIXED ASSETS**

PARTICULARS	GROSS BLOCK		DEPRECIATION				NET BLOCK	
	As on 1.04.2012	Additions/ Deduction	As on 31.03.2013	Upto 31.03.2012	For the Year	Adjustments	Upto 31.03.2013	As at 31.03.2013
Computer	427,918.98	3,172.00	431,090.98	427,917.98	138.00	-	428,055.98	3,035.00
Air Conditioner	309,000.00	-	309,000.00	58,347.64	14,677.50	-	73,025.14	235,974.86
Mobile Phone	128,649.00	80,510.00	209,159.00	40,861.78	8,231.83	-	49,093.61	160,065.39
Electric Geyser	4,450.00	-	4,450.00	1,880.40	211.38	-	2,091.78	2,358.22
Furniture & Fixture	1,750,153.76	-	1,750,153.76	199,026.46	110,784.73	-	309,811.19	1,440,342.57
Office Machineries	326,875.00	-	326,875.00	49,565.99	15,526.56	-	65,092.55	261,782.45
Motor Car	1,970,392.00	-	1,970,392.00	510,277.53	187,187.25	-	697,464.78	1,272,927.22
Total Rs.	4,917,438.74	83,682.00	5,001,120.74	1,287,877.78	336,757.25	-	1,624,635.03	3,376,485.71
Previous Year	4,839,138.74	78,300.00	4,917,438.74	192,561.00	336,182.80	-	1,287,877.78	3,629,560.96



# SAUMYA CONSULTANTS LIMITED

## Notes to Financial Statements for the year ended 31st March, 2013

(Amount in ₹)

AS AT 31ST MARCH, 2013 AS AT 31ST MARCH, 2012

### NOTE - 9

#### NON CURRENT INVESTMENTS

Trade Investments (Valued at cost unless stated otherwise)  
Unquoted Equity Instruments (Face Value: Rs.10/- each fully paid up) Investment in Equity Share of Associates

	No. of Shares			
	2012-13	2011-12		
Shree Kishan Himghar Pvt Ltd	2,36,500	2,36,500	11,425,000.00	11,425,000.00
Shreyashi Tradecom Pvt Ltd	144,687	144,687	4,380,297.00	4,380,297.00
			15,805,297.00	15,805,297.00
Investment in Other company				
Balaji Vaisneo Trading Pvt Ltd	18,000	18,000	900,000.00	900,000.00
			900,000.00	900,000.00
Other Investment				
Flat			379,440.00	379,440.00
Office Premises			11,370,723.86	11,370,723.86
			11,750,163.86	11,750,163.86
Total Investment			28,455,460.86	28,455,460.86

### NOTE - 10

#### LONG TERM LOANS AND ADVANCES

(Unsecured considered good)

Advance recoverable in cash or in kind - to Others  
Deposits

24,890,000.00	23,390,000.00
857,350.00	857,350.00
25,747,350.00	24,247,350.00

### NOTE - 11

#### CURRENT INVESTMENTS

Trade Investments (Valued at cost unless stated otherwise)

Mutual Fund	No. of Unit			
	2012-13	2011-12		
Axis Hybrid Fund Series 2	100,000.00	100,000.000	1,000,000.00	1,000,000.00
Birla Capital Protection Oriented Fund Sr-2	416,994.00	416,994.000	4,169,940.00	4,169,940.00
Birla Sunlife Capital Protection Fund	-	250,000.000	-	2,500,000.00
Birla Sunlife Fixed Term Plan DO	-	400,896.000	-	4,008,960.00
Birla Sunlife Fixed Term Plan DL	-	613,403.000	-	6,134,030.00
Birla Sunlife Fixed Term Plan FE	300,247.00	-	3,002,470.00	-
Birla Sunlife Fixed Term Plan FR	250,000.00	-	2,500,000.00	-
Birla Sunlife Fixed Term Plan FS	150,000.00	-	1,500,000.00	-
Franklin Temp. FTS SR-XIII	-	500,000.000	-	5,000,000.000
Franklin Temp. FTF SR-VIII	-	720,000.000	-	7,200,000.00
Franklin Temp. FTF 60 Months	-	300,000.000	-	3,000,000.00
Ft. Fixed Tenure Fund Sr. XII Plan B	-	831,098.175	-	8,310,981.75



# SAUMYA CONSULTANTS LIMITED

## Notes to Financial Statements for the year ended 31st March, 2013

	No. of Unit		AS AT	AS AT
	2012-13	2011-12	31ST MARCH, 2013	31ST MARCH, 2012
Ft. Fixed Tenure Fund Sr. XIV Plan B	603,438.00	603,438.000	6,034,380.00	6,034,380.00
HDFC FMP 36M Apr,10 G Sr-XII	255,667.00	255,667.000	2,556,670.00	2,556,670.00
HDFC FMP 370D Nov, 11 Sr. XIX	-	1,108,566.000	-	11,085,660.00
HDFC FMP 370D Jan, 12 Sr. XIX	-	180,000.000	-	1,800,000.00
ICICI Pru FMP 59 Plan E	-	434,582.000	-	4,345,820.00
Reliance Annual Interval Fund Sr 1	1,089,502.64	-	12,000,000.00	-
Reliance Dual Advantage FTP Plan A	770,584.21	770,584.206	7,705,842.06	7,705,842.06
Reliance Dual Advantage FTP Plan B	500,000.00	500,000.000	5,000,000.00	5,000,000.00
Rel. Fixed Horizon Fd Pln XIV Sr-9	-	2,689,623.763	-	26,896,237.63
Rel. Fixed Horizon Fd XIX Sr-12	-	750,000.000	-	7,500,000.00
Rel. Fixed Horizon Fd XIX Sr-19	750,000.00	750,000.000	7,500,000.00	7,500,000.00
Rel. Fixed Horizon Fd XIX Sr-21	750,000.00	750,000.000	7,500,000.00	7,500,000.00
Rel. Fixed Horizon Fd XX Sr-31	1,684,079.59	1,684,079.587	16,840,795.87	16,840,795.870
Rel. Fixed Horizon Fd XXI Sr-16	-	1,113,003.205	-	11,130,032.050
Rel. Fixed Horizon Fd XXII Sr-14	400,000.00	-	4,000,000.00	-
Rel. Fixed Horizon Fd XXII Sr-6	350,000.00	-	3,500,000.00	-
Sun.CPOF 3Y 5S	150,000.00	150,000.000	1,500,000.00	1,500,000.00
Sun.BNP Paribas Cap.Protection Fund	-	500,000.000	-	5,000,000.00
Birla Sunlife Floating Fund	-	840.711	-	147,980.81
Birla Sunlife Income Plus Plan B	145,968.83	-	7,500,000.00	-
Birla Sunlife India Reforms Fund	77,265.37	77,265.366	772,653.66	772,653.66
Birla Sunlife Midcap Fund	34,987.85	27,545.256	3,670,877.62	2,900,000.00
Birla Sunlife short Term Oppurtunities Fund	277,501.82	-	5,000,000.00	-
DSP BR Equity Fund	259,231.53	185,774.766	4,100,000.00	2,900,000.00
DSP BR Income Oppurtunities Fund	110,952.70	-	2,000,000.00	-
DSP BR T I G E R Fund	69,513.39	69,513.389	2,400,000.00	2,400,000.00
DSP BR Money Manager Fund	19.51	126.659	30,353.95	177,544.49
DSP BR Small and Midcap Fund	99,134.34	99,134.341	1,560,000.00	1,560,000.00
DSP BR world Gold Fund	97,799.51	97,799.511	1,000,000.00	1,000,000.00
Fidelity Equity Fund	111,191.14	111,191.135	2,400,220.06	2,400,220.06
Fidelity Ind. Sp. Situation Fund	195,599.02	195,599.022	2,000,000.00	2,000,000.00
Franklin Ind.high growth Co.fund	195,599.02	195,599.022	2,000,000.00	2,000,000.00
HDFC Equity Fund	6,450.82	6,450.820	1,560,000.00	1,560,000.00
HDFC Gold Exchange Traded Fund	555.00	555.000	999,182.48	999,182.48
HDFC Income Fund	152,643.21	-	4,000,000.00	-
HDFC Liquid Fund	15,580.64	7,145.717	349,126.37	144,442.10
HDFC MF MIP Long Term Plan	218,984.89	218,984.893	4,404,994.02	4,404,994.02
HDFC Midcap Oppurtunities Fund	105,529.70	105,529.699	1,560,000.00	1,560,000.00
HDFC Premier Multicap Fund	733,496.33	733,496.334	7,500,000.00	7,500,000.00
HDFC Top 200 Fund	21,518.04	16,657.050	4,200,000.00	3,200,000.00
Pru ICICI Dynamic Plan	99,257.83	88,823.706	7,931,415.94	6,800,000.00
Pru ICICI Income Plan	134,350.29	-	4,800,000.00	-
Prudential ICICI Liquid Plan	-	544.901	-	133,544.76
IDFC Enterprise Equity Fund	100,000.00	100,000.000	1,000,000.00	1,000,000.00



# SAUMYA CONSULTANTS LIMITED

	No. of Unit		AS AT	(Amount in ₹)
	2012-13	2011-12	31ST MARCH, 2013	AS AT 31ST MARCH, 2012
IDFC Premier Equity Fund-Plan A	49,624.40	49,624.404	1,560,000.00	1,560,000.00
IDFC Super Saver Income Fund Investment A	147,230.41	-	4,000,000.00	-
ING Income Fund Regular	33,153.53	-	1,000,000.00	-
Reliance Banking Fund	19,896.29	19,896.291	1,755,000.00	1,755,000.00
Reliance Diversified Power	138,193.53	138,193.532	1,500,000.00	1,500,000.00
Reliance Dynamic Bond Fund	328,618.75	-	5,000,000.00	-
Reliance Floating Rate Fund	7,416.60	19,160.042	134,000.38	309,524.73
Reliance Growth Fund	21,746.29	19,293.315	7,600,000.00	6,500,000.00
Reliance Income Fund	65,239.74	-	2,500,000.00	-
Reliance Long Term Equity Fund	118,307.88	118,307.878	1,712,506.53	1,712,506.53
Reliance Media & Ent. Fund	100,000.00	100,000.000	1,000,000.00	1,000,000.00
Reliance Money Manager Fund-G	947.76	1,455.668	1,500,000.00	2,128,483.43
Reliance Monthly Income Plan (g)	523,212.22	523,212.223	10,099,617.86	10,099,617.86
Reliance Regular Sav.Fund- Bal Plan	62,293.40	62,293.396	1,031,030.45	1,031,030.45
Reliance Regular Sav.Fund- Equity Plan	159,331.47	159,331.469	3,849,918.92	3,849,918.92
Reliance Vision Fund	34,802.67	30,086.586	7,500,000.00	6,300,000.00
Sundaram Paribas Equity Mul.	57,570.40	57,570.400	575,704.00	575,704.00
Sundaram India Rural Fund	200,000.00	200,000.000	2,000,000.00	2,000,000.00
Sundaram Ultra short Term Fund	14,672.11	-	218,321.06	-
Tata Equity Opportunities Fund	9,449.08	9,449.083	712,235.00	712,235.00
Templeton (I) Eq. Income Fund	342,130.99	342,130.988	3,500,000.00	3,500,000.00
Templeton (I) Short Term Income Plan	2,196.41	-	5,000,000.00	-
			<u>222,797,256.23</u>	<u>253,813,932.66</u>
<b>Other Investments</b>				
Aditya Birla Real Estate Fund			2,175,092.81	2,099,957.41
HDFC AMC Ltd.			2,723,980.28	3,699,582.45
Reliance Capital Asset Management Ltd.			3,821,681.55	3,554,424.41
			<u>8,720,754.64</u>	<u>9,353,964.27</u>
			<u>231,518,010.87</u>	<u>263,167,896.93</u>
Market Value of Mutual Funds Investment			<u>279,874,798.81</u>	<u>312,473,434.13</u>
<b>NOTE - 12</b>				
<b>INVENTORIES</b>				
(valued at cost)				
Stock of Shares			<u>27,241,924.87</u>	<u>18,622,227.37</u>
			<u>27,241,924.87</u>	<u>18,622,227.37</u>
<b>NOTE - 13</b>				
<b>TRADE RECEIVABLES</b>				
(Unsecured considered good)				
Others			<u>73,582.95</u>	<u>1,000.00</u>
			<u>73,582.95</u>	<u>1,000.00</u>
<b>NOTE - 14</b>				
<b>CASH &amp; BANK BALANCES</b>				
Cash & Cash Equivalents				
Balances with bank:				
On Current Accounts:			854,353.53	1,033,258.58
Cash in hand			<u>723,552.41</u>	<u>1,898,471.21</u>
			<u>1,577,905.94</u>	<u>2,931,729.79</u>



# SAUMYA CONSULTANTS LIMITED

## Notes to Financial Statements for the year ended 31st March, 2013

	AS AT 31ST MARCH, 2013	(Amount in ₹) AS AT 31ST MARCH, 2012
<b>NOTE - 15</b>		
<b>SHORT TERM LOANS AND ADVANCES</b>		
<i>(Unsecured considered good unless otherwise stated)</i>		
<u>Loans</u>		
Considard good	25,324,951.40	27,633,658.00
Considard Doubtful	11,909,710.00	11,909,710.00
Advances recoverable in cash or in kind or value to be received or adjusted - to others	91,062,427.00	47,950,000.00
Share Application Money	10,000,000.00	10,000,000.00
<u>Other Loans and Advances</u>		
STT Paid	66,203.87	66,203.87
IT Refundable	125,546.00	7,446.00
Income Tax Paid	8,117,464.03	4,620,809.84
FBT Paid	21,215.00	21,215.00
	<u>146,627,517.30</u>	<u>102,209,042.71</u>
<b>NOTE - 16</b>		
<b>OTHER CURRENT ASSETS</b>		
Prepaid Expenses	7,115.00	5,667.00
	<u>7,115.00</u>	<u>5,667.00</u>
	<u>For the Year 2012 - 2013</u>	<u>For the Year 2011 - 2011</u>
<b>NOTE - 17</b>		
<b>REVENUE FROM OPERATION</b>		
Sale of Share	23,537,957.93	4,414,373.39
Interest Received	8,448,053.21	794,705.00
	<u>31,986,011.14</u>	<u>5,209,078.39</u>
<b>NOTE - 18</b>		
<b>OTHER INCOME</b>		
Profit on Sale of Current Investment	18,765,258.83	13,415,994.97
Interest from Mutual Fund	11,774.99	-
Interest from PMS Fund	512,939.66	229,891.64
Interest from Venture Fund	90,681.56	55,712.88
Dividend Received	498,076.32	388,456.47
Speculation Profit	263,312.58	37,841.72
Misc. Income	28,500.62	3,750,001.00
	<u>20,170,544.56</u>	<u>17,877,898.68</u>
<b>NOTE - 19</b>		
<b>(INCREASE)/DECREASE IN INVENTORIES</b>		
<u>Inventories at the end of the year</u>		
Stock of Shares	27,241,924.87	18,622,227.37
<u>Inventories at the beginning of the year</u>		
Stock of Shares	18,622,227.37	15,609,126.26
	<u>(8,619,697.50)</u>	<u>(3,013,101.11)</u>



**SAUMYA CONSULTANTS LIMITED****Notes to Financial Statements for the year ended 31st March, 2013**

(Amount in ₹)

For the Year  
2012 - 2013For the Year  
2011 - 2012**NOTE - 20****EMPLOYEE BENEFIT EXPENSES**

Salaries & Bonus	1,841,137.00	1,690,910.00
Directors Remuneration	2,408,141.00	1,953,013.00
Staff Welfare Expenses	97,126.00	84,488.00
	<u>4,346,404.00</u>	<u>3,728,411.00</u>

**NOTE - 21****OTHER EXPENSES**

Payment to Auditor (Refer details below)	35,000.00	33,708.00
Internal Audit Fees	6,000.00	6,000.00
Rent Paid	48,000.00	48,000.00
Telephone Expenses	170,409.71	221,784.79
Vehicle Expenses	244,648.09	228,002.21
Travelling & Conveyance Expenses	457,270.75	488,434.59
General Charge	257,817.95	228,427.11
<u>Repair &amp; Maintenance</u>		
To Others	13,522.00	9,600.00
Interest Paid on I.T & TDS	70,198.00	137,700.00
Management Fees	392,126.30	156,503.12
Penalty to SEBI	-	300,000.00
STT, Service Tax & Other Charges on Share trading	104,173.00	-
Interest Paid on RIL PMS Fund	250,331.00	-
Misc Expenses	748,642.27	468,030.27
	<u>2,798,139.07</u>	<u>2,326,190.09</u>

**Payment to Auditor****As Auditor**

Statutory Audit Fee	27,500.00	27,575.00
Certificate Fees	7,500.00	5,515.00

**NOTE - 22****EARNINGS PER SHARE(EPS)**

Net profit/(loss) after tax as per statement of Profit and Loss attributable to Equity Shareholders	17,396,882.39	9,636,368.78
Weighted average number of equity shares used as denominator for calculating EPS	6906908	6906908
Basic & Diluted Earning Per Share	2.52	1.40

**NOTE - 23**

As per information available with the Company, there are no suppliers covered under Micro, Small & Medium Enterprises Development Act, 2006. As a result, no interest provision/payment have been made by the Company to such creditors, if any, and no disclosure thereof is made in this account.

**NOTE - 24**

Previous year figures have been reclassified/regrouped/rearranged wherever necessary to conform to this year classification.



## SAUMYA CONSULTANTS LIMITED

### NOTE - 25

#### RELATED PARTY DISCLOSURE

As per Accounting Standard - 18, the disclosures of transactions with the related parties are given below:

i) List of related parties where control exists and related parties with whom transactions have been taken place and relationships:

Relationship	Name of the Related Party
a) Key Managerial Personal	Mr. Arun Kumar Agarwalla
d) Other Related Parties	M/s Singhal Towers Pvt Ltd

ii) Transaction during the year with related parties:

(Amount in Lac)

Nature of Transactions	Associates	Other Related Parties	Key Managerial Person	Nature of Total
Directors Remuneration	-	24.08	-	24.08
		-	(19.53)	(19.53)
Rent & Maintenance Charge Paid	1.20	-	-	1.20
	(1.20)	-		(1.20)

### NOTE - 26

#### SEGMENT REPORTING

The Company is mainly engaged in the business of finance & Investments and operates in single geographical segment Viz. India, and as such there is no separate reportable segment.

### NOTE - 27

#### IMPAIRMENT OF ASSETS

Pusuant to Accounting Standard 28-Impairment of Assets issued by Institute of Chartered Accountant of India, the company assessed its fixed assets for impairment as at 31st march, 2012 and concluded that there has been no significant impaired fixed assets that needs to be recognised in the books of accounts.

### NOTE - 28

#### SIGNIFICANT ACCOUNTING POLICIES

##### a) Basis of Preparation of Financial Statements

The financial statements of the company have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP). The company has prepared these financial statements to comply in all material respects with the accounting standards notified under the Companies (Accounting Standards) Rules, 2006, (as amended) and the relevant provisions of the Companies Act, 1956. These financial statements have been prepared on an accrual basis and under the historical cost conventions.

##### b) Inventories

Stock of shares are valued at cost

##### c) Fixed Assets:

Fixed Assets are stated at cost of acquisition/installation less accumulated depreciation. The cost of assets comprises of purchase price and directly attributable cost of bringing the assets to working condition for its intended use.

##### d) Depreciation and Amortisation

Depreciation on fixed assets has been provided on straight line method (SLM) at the rates and manner prescribed under Schedule XIV to the Companies Act, 1956 of India.



## SAUMYA CONSULTANTS LIMITED

### e) Investments

Investments are classified into current and Long -term investment. Current Investments are stated at lower of cost and fair market value. Long Term Investments are stated at cost after deducting provision, if any, for diminution in value considered to be other than temporary in nature.

### f) Earning Per Share

Basic and Diluted Earnings per shares are calculated by dividing the net profit attributable to the ordinary shareholders by the weighted average number of ordinary shares outstanding during the year.

### g) Taxation

Provision for current tax is made after taking in to consideration benefits admissible under the provisions of the Income Tax Act, 1961, Deferred tax resulting from "timing difference" between taxable and accounting income is accounted for using the tax rates and law that are enacted or substantively enacted as on the balance sheet date. Deferred tax assets is recognised and carried forward only to the extent that there is virtual certainty that the assets will be realised in future.

### h) Employee Benefits

Provident Fund Act and/or Superannuation Fund is not applicable the Company during the year under review and the company do not have any other scheme for Provident Fund.

### i) Impairment

An asset is treated as impaired when the carrying cost of assets exceeds its recoverable value being higher of value in use and net selling price. An impairment loss is recognized as an expense in the Profit and Loss Account in the year in which an asset is impaired. The impairment loss recognized in prior accounting period is reversed if there has been an improvement in recoverable amount.

### j) Provision & Contingent Liability

A provision is recognized when there is a present obligation as a result of past event, that probably requires an outflow of resources and a reliable estimate can be made to settle the amount of obligation. These are reviewed at each year end and adjusted to reflect the best current estimates. Contingent liabilities are not recognised but disclosed in the financial statements.

As per our report of even date

For S.K Modi & Associates  
Chartered Accountants

S.K Modi  
Proprietor  
Membership Number 055661  
Firm Registration Number-320317E  
Place: Kolkata  
Date: 8th July, 2013

For and on behalf of Board of Director  
Arun Kumar Agarwalla  
Managing Director

Sudha Agarwalla } Director  
Gaurang Agarwalla }



**SAUMYA CONSULTANTS LIMITED**

8.\*--Schedule to the Balance Sheet of a Non-Banking Financial Company  
of Paragraph 98B of Non-Banking Financial Companies

---Schedule to the Balance Sheet of a Non-Banking Financial Company  
(as required in terms of Paragraph 9BB of Non-Banking Financial Companies  
Prudential Norms (Reserve Bank) Directions, 1998)

( Amount in Rs.)

## LEGAL UPDATE

### Particulars

LEGAL UPDATE		
Particulars		
<b>Liabilities side:</b>		
(1) Loans and advances availed by the NBFCs inclusive of interest accrued thereon but not paid:	Amount out- Standing	Amount overdue
(a) Debentures : Secured	Nil	Nil
: Unsecured (other than falling within the meaning of public deposits)	Nil	Nil
(b) Deferred Credits	Nil	Nil
(c) Term Loans	Nil	Nil
(d) Inter-corporate loans and borrowing	Nil	Nil
(e) Commercial Paper	Nil	Nil
(f) Public Deposits	Nil	Nil
(g) Other Loans (specify nature) Please see Note 1 below	Nil	Nil
(2) Break-up of (1) (f) above (Outstanding public deposits inclusive of interest accrued thereon but not paid):	N.A.	N.A.
(a) In the form of Unsecured debentures		
(b) In the form of partly secured debentures, i.e., debentures where there is a shortfall in the value of security		
(c) Other public deposits		
<b>Assets side :</b>	<b>Amount outstanding</b>	
(3) Break-up of Loans and Advances including bills receivables [other than those included in (4) below] :	Nil	
(a) Secured	Rs.17,21,24,867.30	
(b) Unsecured		
(4) Break-up of Leased Assets and stock on hire and hypothecation loans counting towards EL/HP activities		
(h) Lease assets including lease rentals under sundry debtors :	Nil	
(a) Financial lease	Nil	
(b) Operating lease		
(ii) Stock on hire including hire charges under sundry debtors:	Nil	
(a) Assets on hire	Nil	
(b) Repossessed Assets		
(iii) Hypothecation loans counting towards EL/HP activities	Nil	
(a) Loans where assets have been repossessed	Nil	
(b) Loans other than (a) above	Nil	

(26)



**SAUMYA CONSULTANTS LIMITED**
**(5) Break-up of Investments :**

## Current Investments :

## 1. Quoted :

(i) Shares : (a) Equity

Nil

(b) Preference

Nil

(ii) Debentures and Bonds

Nil

(iii) Units of mutual funds

Rs.22,27,97,256.23

(vi) Government Securities

Nil

(v) Others (Portfolio Management Service)

Rs. 87,20,754.64

## 2. Unquoted :

(i) Shares : (a) Equity

Nil

(b) Preference

Nil

(ii) Debentures and Bonds

Nil

(iii) Units of mutual funds

Nil

(vi) Government securities

Nil

(v) Others (Please specify)-Flat

Nil

## Long-Term investments :

## 1. Quoted :

(i) Share : (a) Equity

Nil

(b) Preference

Nil

(ii) Debentures and Bonds

Nil

(iii) Units of mutual funds

Nil

(vi) Government Securities

Nil

(v) Others (Please specify)

Nil

## 2. Unquoted :

(i) Shares : (a) Equity

Rs.1,69,55,297.00

(b) Preference

Nil

(ii) Debentures and Bonds

Nil

(iii) Units of mutual funds

Nil

(vi) Government Securities

Nil

(v) Others (Flat)

Rs.117,50,163.86

**(6) Borrower group-wise classification of all leased assets, stock-on-hire and loans and advances:**

Please see Note 2 below

Category	Amount net of provisions		
	Secured	Unsecured	Total
1. Related Parties			
(a) Subsidiaries	Nil	Nil	
(b) Companies in the same group	Nil	Nil	
(c) Other related parties	Nil	Nil	
2. Other than related parties	Nil	17,21,24,867.30	17,21,24,867.30
<b>Total</b>		<b>17,21,24,867.30</b>	<b>17,21,24,867.30</b>



# SAUMYA CONSULTANTS LIMITED

(7) Investor group-wise classification of all investments (current and long-term) in shares and securities (both quoted and unquoted): Please see Note 3 below		
Category	Market Value/ Break- Up or fair value or NAV	Book Value (Net of Provisions)
1. Related Parties		
(a) Subsidiaries		
(b) Companies in the same group	158,05,297.00	29,25,24,961.81
(c) Other related parties	158,05,297.00	24,41,68,173.87
2. Other than related parties	30,83,30,258.81	25,99,73,470.87
Total		
(8) Other information		
Particulars	Amount	
(i) Gross Non-Performing Assets	Nil	
(a) Related parties	119,09,710.00	
(b) Other than related parties		
(ii) Net Non-Performing Assets	Nil	
(a) Related Parties	Nil	
(c) Other than related parties	Nil	
(iii) Assets acquired in satisfaction of debt	Nil	

## Notes:

- As defined in Paragraph 2(1) (xii) of the Non-Banking Financial Companies Acceptance of Public Deposits (Reserve Bank) Directions, 1998.
- Provisioning norms shall be applicable as prescribed in the Non-Banking Financial Companies Prudential Norms (Reserve Bank) Directions, 1998.
- All Accounting Standards and Guidance Notes issued by ICAI are applicable including for valuation of investments and other assets as also assets acquired in satisfaction of debt. However, market value in respect of quoted investments and break up/fair value/NAV in respect of unquoted investments should be disclosed irrespective of whether they are classified as long-term or current in column (5) above.



**SAUMYA CONSULTANTS LIMITED****SAUMYA CONSULTANTS LIMITED****PROXY**

No. of Shares held :

DP ID No.  
(If Dematerialised)Regd. Folio No,  
(If not Dematerialised)

I/We.....of.....  
.....being a member/members of SAUMYA CONSULTANTS LIMITED  
hereby appoint.....  
of.....or failing him  
.....of.....or failing him  
.....of.....  
.....as my/our proxy to vote for me/us on my/our behalf at the 20th  
Annual General Meeting of the Company to be held on Monday, the 30th September, 2013 at 1.30 p.m. at  
Company's Registered Office at 402, Mangalam, 24/26, Hemanta Basu Sarani, Kolkata 700 001,  
and at any adjournment thereof.

Signed this..... day of.....2013

One  
Rupee  
Revenue  
Stamp

**Note:** The Proxy from duly completed must reach at the Registered Office of the Company not less than 48 hours before the time of  
the Meeting.

**SAUMYA CONSULTANTS LIMITED****Registered office :** 402, Mangalam, 24/26, Hemanta Basu Sarani, Kolkata 700 001**ATTENDANCE SLIP-CUM-ENTRY PASS**

(PLEASE FILL IN THE ATTENDANCE SLIP AND HAND IT OVER AT THE ENTRANCE OF THE MEETING HALL)

Name & Address of the Shareholder/Proxy holder.....  
No. of Shares held :.....DP ID No.  
(If Dematerialised)Regd. Folio No,  
(If not Dematerialised)Client ID No.  
(If Dematerialised)

I hereby record my presence at the 20th Annual General Meeting of the Company to be held on Monday, the  
30th September, 2013 at 1.30 p.m. at Company's Registered Office at 402, Mangalam, 24/26, Hemanta  
Basu Sarani, Kolkata 700 001

\*Strike out whichever is not applicable

Signature of the Share holder / Proxy holder / Representative\*



**BOOK POST**

*If undelivered please return to :*

**SAUMYA CONSULTANTS LIMITED**  
**REGISTERED OFFICE :**

402, Mangalam, 24/26, Hemanta Basu Sarani,  
Kolkata 700 001