

Phone { 220023
220025

The Swadeshi Commercial Company Ltd.

Registered Office : Sita Ram Bag, DIDWANA 341303 (Raj.)

Email ID : lnbangur@hotmail.com

Fax No. (033) 2223 1569

Date : 21/08/13

The Secretary,
The Calcutta Stock Exchange
Association Ltd,
7, Lyons Range ,
Kolkata-700001

Dear Sir,

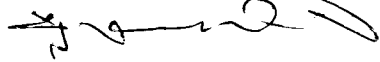
Reg: Submission of Balance Sheet

With compliance to clause 31 of the listing agreement we are sending herewith a 6 Copies of Balance Sheet and Profit & Loss Account For the year ended on 31.03.2013 which please receive and acknowledge.

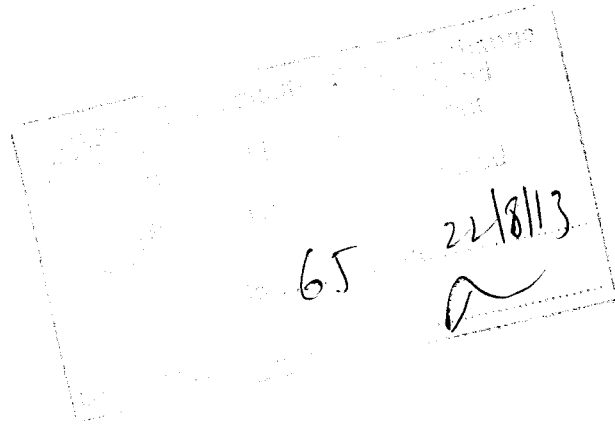
Please acknowledge.

Thanking You

Your Faithfully
For The Swadeshi Commercial Company Ltd.



Authorised Signatory
Encl.as above.



Administration Office : 7, Munshi Premchand Sarani, Hasting's, Kolkata-700022

THE SWADESHI COMMERCIAL COMPANY LIMITED DIDWANA (RAJASTHAN)

Board of Directors :

SHRI LAKSHMINIWAS BANGUR
MS. SHEETAL BANGUR
SHRI OM PRAKASH BANGUR
SHRI SURAJMAL SINGHI
SHRI PURNMAL KABRA
SHRI RAMAKANT SHARMA (w.e.f. 06.11.2012)

ANNUAL GENERAL MEETING

Friday, 20th September, 2013
at 2.00 P.M.

DIDWANA - 341 303
(RAJASTHAN)

Bankers :

CITI BANK N.A.
CENTRAL BANK OF INDIA
HDFC BANK
PUNJAB NATIONAL BANK
UNION BANK OF INDIA
UCO BANK

Auditors :

M/s A.P. PARSAWAT & CO.
Chartered Accountants

Registered office :

SITARAM BAG
DIDWANA - 341 303
(RAJASTHAN)

Administrative office :

7, MUNSHI PREM CHAND
SARANI, HASTING'S
KOLKATA-700022

BRANCHES :

MUMBAI & AHMEDABAD

NOTICE

NOTICE is hereby given that the 85th Annual General Meeting of the Company will be held at the Registered Office of the Company at Sitaram Bag, Didwana-341303 on Friday, the 20th day of September, 2013 at 2:00 P.M. to transact the following business :-

ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Statement of Profit & Loss for the year ended 31st March, 2013 and Balance Sheet of the Company as at that date together with reports of the Directors and Auditors thereon;
2. To appoint a Director in place of Shri P.M. Kabra who retires by rotation and being eligible offers himself for re-appointment;
3. To appoint a Director in place of Ms. Sheetal Bangur who retires by rotation and being eligible offers herself for re-appointment;
4. To appoint Auditors and fix their remuneration

SPECIAL BUSINESS

5. To consider and if though fit, to pass with or without modification, the following resolution as an Ordinary Resolution

"RESOLVED THAT Shri Ramakant Sharma, who was appointed as an Additional Director of the Company with effect from 6th November, 2012 by the Board of Directors under Article 107 of Articles of Association and who ceases to hold the office as such Director on the date of this Annual General Meeting pursuant to section 260 of the Companies Act, 1956 and in respect of whom the company has received a notice in writing under section 257 of the Companies Act, 1956 proposing his candidature for the Office of Director, be and is hereby appointed as a Director of the Company.

Registered office
Sitaram Bag
Didwana - 341303
Dated : 29.05.2013

By order of the Board
for The Swadeshi Commercial Co. Ltd.
S/d P. M. Kabra
Director

1. The Explanatory Statement pursuant to section 173(2) of the Companies Act, 1956 in respect of the business under item No. 5 above is annexed hereto and form part of Notice.
2. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote on his behalf and such proxy need not be a member of the Company. Proxies in order to be effective should be duly stamped, completed, signed & deposited at the registered office of the Company not less than 48 hours before the meeting.
3. The Register of Members and the Share Transfer Books of the Company will remain close from 16th September, 2013 to 20th September, 2013 (both days inclusive).

**THE EXPLANATORY STATEMENT PURSUANT TO SECTION 173(2) OF THE
COMPANIES ACT, 1956**

Item No. 5

Shri Ramakant Sharma has been appointed by the Board of Directors, in its meeting held on 6th November, 2012, as an Additional Director in accordance with the provisions of Section 260 of the Companies Act 1956 and as per article 107 of the Article of Associations of the Company.

Shri Ramakant Sharma holds his office as Additional Director till the ensuing Annual General Meeting. A notice U/S 257 of the Company Act 1956 has been received from a member of the Company signifying his intention to propose the candidature of Shri Ramakant Sharma for appointment as Director of the Company.

The Board recommends the resolution for approval by the members.

None of the Director, except Shri Ramakant Sharma is interested or concerned in the proposed resolution.

Registered office
Sitaram Bag
Didwana - 341303
Dated : 29th May, 2013

By order of the Board
for The Swadeshi Commercial Co. Ltd.
S/d P. M. Kabra
Director

DIRECTORS' REPORT

To,

The Members,

The Directors have pleasure in presenting their 85th Annual Report for the year ended 31st March, 2013.

FINANCIAL RESULTS

The financial results for the year are as under:

	<u>Amount (Rs.)</u>
Loss before Taxation	(11,22,822)
<u>Tax Expenses</u>	
Current Tax	—
Deferred Tax Charge	615
Profit after Taxation	<u>(11,22,207)</u>

PERFORMANCE

During the year under review, your Company has incurred a Loss of Rs. 11,22,207/-. However efforts are being made to increase its activities and operations and the Company shall endeavour to take advantage of the emerging growth opportunities in the Indian economy.

DIVIDEND

Your Directors are unable to recommend any dividend due to loss in the Current Year.

DEPOSIT

During the year under review, the Company has not accepted any fixed deposit as per the provision of Section 58A of the Companies Act, 1956 and the Companies (Acceptance of Deposits) Rules, 1975 from the public.

STATUTORY STATEMENT

None of the employees is drawing salary as specified in the provisions of Section 217(2A) of the Companies Act, 1956 read with the Companies (Particulars of Employees) Rules 1975 as mended up to date.

As your Company has no manufacturing activities, no comments are necessary with regard to disclosure under Section 217(1) (e) of the Companies Act, 1956, with regard to conservation of energy, Technology absorption etc. There is no Foreign Exchange earnings and outgoing during the year under review by the Company.

LISTING OF SHARES OF THE COMPANY

The Shares of the Company are listed with below mentioned Stock Exchanges. The Company has paid the Annual Listing fees to each such Stock Exchange.

<u>Name</u>	<u>Address</u>
Jaipur Stock Exchange Ltd.	Stock Exchange Building J.L.N. Marg, Malviya Nagar Jaipur - 302 017
The Calcutta Stock Exchange Ltd.	7, Lyons Range Kolkata, 700 001

DIRECTOR'S RESPONSIBILITY STATEMENT

Pursuant to the requirement under section 217 (2AA) of the Companies Act, 1956, with respect to Directors Responsibility statement it is hereby confirm that:

- I. in the preparation of Annual accounts, the applicable accounting standards have been followed along with explanation relating to material departure.
- II. The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the

THE SWADESHI COMMERCIAL COMPANY LTD., DIDWANA

Company as on 31st March, 2013 and of the Loss of the Company for the year ended 31st March, 2013.

III. The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets the Company and for preventing and detecting fraud and other irregularities.

IV. The Directors have prepared the annual accounts on a going concern basis.

DIRECTORS

Shri P.M.Kabra and Ms. Sheetal Bangur Directors of the Company, retires by rotation and being eligible, offer themselves for re-appointment.

Shri Ramakant Sharma has been appointed as an Additional Director of the Company w.e.f. 6th November 2012 and holds his office till the ensuing Annual General Meeting. Notice U/S 257 of the Companies Act, 1956 has been received from a member of the company signifying his intention to propose the candidature of Shri Ramakant Sharma as the Director of the Company, therefore, the Board recommends for his appointment as Director.

AUDITORS OBSERVATION

Observations made by the Auditors are self explanatory and needs no further comments.

AUDITORS

M/s. A.P. Parsawat & Co., Chartered Accountants, (Firm Regn. No. 008160C), the Auditors of the Company retire at the conclusion of the ensuing Annual General Meeting of the Company and being eligible offer themselves for re-appointment.

SECRETARIAL COMPLIANCE CERTIFICATE

In accordance with the provisions of Section 383A of the Companies Act, 1956 the Companies has obtained a certificate from V. M. & Associates, Company Secretaries, certifying that the Company has complied with all the provisions of the Companies Act 1956, which is given in annexure and forms part of this report.

ACKNOWLEDGMENT

Your directors would like to express their grateful appreciation for the continued support, assistance and co-operation received by the Company from the Company's Bankers, Statutory Authorities, Financial Institutions and all other establishments /persons connected with the business of the Company.

Your directors place on record their sense of appreciation for the services and commitments made by the employees of the Company at all levels in the continued growth of the Company.

Registered office

Sitaram Bag

Didwana - 641303

Date: 19 May, 2013

On Behalf of the Board
for The Swadeshi Commercial Co. Ltd.

S/d : { P. M. Kabra } DIRECTORS
 { R.K. Sharma }

COMPLIANCE CERTIFICATE

CIN: L67120RJ1928PLC000029

Nominal Capital : Rs. 50,00,000/-

To,

The Members

The Swadeshi Commercial Company Limited

Sitaram Bag, DIDWANA - 341303 (Raj.)

We have examined the registers, records, books, documents and papers of The Swadeshi commercial Company Ltd. (the Company) as required to be maintained under the Companies Act, 1956 (the Act) and the rules made there under and also the provisions contained in the Memorandum and Articles of Association of the Company for the Financial year ended on 31st March, 2013 In our opinion and to the best of our information and according to the examinations carried out by us and explanations furnished to us by the company, its officers and agents, we certify that in respect of the aforesaid financial year :

1. the company has kept and maintained all registers as stated in Annexure 'A' to this certificate, as per the provisions and the rules made there under and all entries therein have been duly recorded.
2. the Company has duly filed the forms and returns as stated in Annexure "B" to this certificate, with the Registrar of Companies , Rajasthan through Ministry of Corporate Affairs within the time prescribed under the Act 1956, and the rules made there under. However no forms or return, were required to be filed with the Regional Director, Central Government, Company Law Board or other authorities.
3. the Board of Directors duly met 6 (Six) times on 14.05.2012, 18.06.2012, 08.08.2012, 06.11.2012, 31.01.2013 & 29.03.2013 in respect of which meetings proper notices were given and the proceedings were properly recorded and signed. Including circular resolutions passed, in the minutes book maintained for the purpose.
4. the company closed its Register of Members from 25th September, 2012 to 28th September 2012 (both days inclusive) and necessary compliance of section 154 of the Act has been made.
5. the Annual General Meeting for the financial year ended on 31st March, 2012 was held on 28th September 2012 after giving due notice to the members of the company and the resolutions passed thereat were duly recorded in Minutes Book maintained for the purpose.
6. the Company has made necessary entries in the register maintained under Section 301 of the Act.
7. the Company has:-
 - I. delivered all the certificates on lodgement thereof for transfer in accordance with the provisions of the Act.
 - II. duly complied with the requirements of section 217 of the Act.
8. the Board of Directors of the Company is duly constituted. During the year . Mr. Lakshmi Niwas Bangur and Mr. Om Prakash Bangur retire by rotation and being eligible were re-appointed. There was appointment of Mr. Ramakant Sharma as an additional Director, w.e.f 06.11.2012 However, there was no appointment of alternate Directors to fill casual vacancy during the year.
9. the Directors have disclosed their interest in other firms/companies to the Board of Directors pursuant to the provisions of the Act and the rules made there under.
10. the Company has made loans and investments in compliance with the provisions of the Act and has made necessary entries in register kept for the purpose. However, no guarantees given or securities provided to the other Bodies Corporate.

THE SWADESHI COMMERCIAL COMPANY LTD., DIDWANA

11. the Company has altered the provisions of articles of association after obtaining approval of members in the annual general meeting held on 28.09.2012 and the amendments to the articles of association have been duly registered with the Registrar of Companies.
12. the Company has generally deposited both employee's and employer's contribution to Provident Fund with the prescribed authorities pursuant to Section 418 of the Act, except few cases.
13. the other paras of the Companies (Compliance Certificate) Rules 2001, are either NIL or NOT APPLICABLE for the financial year.

Place : JAIPUR
Dated : 29.05.2013

FOR: V.M. & ASSOCIATES
COMPANY SECRETARIES
C/S V.M. DAVE
PARTNER
Certificate of Practice NO. 452

Annexure A

Registers as maintained by the Company :

- | | |
|--|-----------|
| 1. Register of Share Transfer | u/s 108 |
| 2. Register of Members | u/s 150 |
| 3. Minutes Book of Board and General Meeting | u/s 193 |
| 4. Register of Contracts | u/s 301 |
| 5. Register of Directors | u/s 303 |
| 6. Register of Directors Shareholding | u/s 307 |
| 7. Register of Postal Ballot | u/s 192 A |
| 8. Register of Investments and Loans | u/s 372 A |
| 9. Register of Shareholders attendance | ----- |

Annexure B

E-Forms and Returns as filed by the Company with the Registrar of Companies, Rajasthan at Jaipur through Ministry of Corporate Affairs during the financial year ending on 31st March, 2013.

1. E-Form No. 66 along with Compliance Certificate filed u/s 383A for the Financial year ended on 31.03.2012, was filed in time on 04.10.2012.
2. E-Form No. 20B along with Annual Return under Schedule V, for the Annual General Meeting held on 28.09.2012 was filed in time on 07.11.2012.
3. E-Form No. 23AC and 23ACA in XBRL along with Balance Sheet and Profit & Loss Account for the Year ended on 31.03.2012, u/s 220 was filed in time on 11.01.2013.
4. E-Form No. 23 dated 28.09.2012 for alteration in articles of association of company was filed with in time on 26.10.2012.
5. E-Form No. 32 dated 06.11.2012 for appointment of Shri Ramakant Sharma as Additional Director of the company w.e.f 06.11.2012 was filed in time on 29.11.2012.

INDEPENDENT AUDITOR'S REPORT

To

The Members of

THE SWADESHI COMMERCIAL COMPANY LIMITED, DIDWANA

We have audited the accompanying financial statements of THE SWADESHI COMMERCIAL COMPANY LIMITED, DIDWANA ("the Company"), which comprise the Balance Sheet as at March 31, 2013, and the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 ("the Act"). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2013;
- b) In the case of the Profit and Loss Account, of the loss for the year ended on that date; and
- c) In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

1. As required by the Companies (Auditor's Report) Order, 2003 ("the Order") issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.

2. As required by section 227(3) of the Act, we report that:

- a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books

THE SWADESHI COMMERCIAL COMPANY LTD., DIDWANA

- c) the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d) in our opinion, the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement comply with the Accounting Standards referred to in subsection (3C) of section 211 of the Companies Act, 1956.
- e) on the basis of written representations received from the directors as on March 31, 2013, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2013, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.
- f) Since the Central Government has not issued any notification as to the rate at which the cess is to be paid under section 441A of the Companies Act, 1956 nor has it issued any Rules under the said section, prescribing the manner in which such cess is to be paid, no cess is due and payable by the Company.

PLACE : DIDWANA

DATED : 29th May, 2013

FOR A.P. PARSAWAT & CO.
CHARTERED ACCOUNTANTS
Firm Reg. No. 008160C
(A.P. PARSAWAT)
Proprietor
M.No. 077240

**ANNEXURE REFERRED TO IN OUR REPORT OF EVEN DATE TO THE MEMBERS
OF THE SWADESHI COMMERCIAL COMPANY LTD., DIDWANA OF
THE ACCOUNTS AS AT 31st MARCH, 2013**

1. (i) In our opinion and according to the information and explanations given to us, the company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets,
(ii) According to the information and explanations given to us, Fixed assets have been physically verified by the management during the year based on a phased programme of verifying all the assets over a period of three years, which in our opinion is reasonable having regard to the size of the company the nature of its fixed assets. As informed, no material discrepancies were noticed on such verification.
(iii) According to the information & explanations given to us, substantial part of fixed assets has not disposed off during the year.
2. According to the information and explanations given to us, as there is no sale, purchase and inventory during the year the provisions of clause 4(ii) of the Companies (Auditor's Report) Order, 2003 are not applicable to the company..
3. In respect of loans, secured or unsecured, granted or taken by the Co., to or from Companies, firms, or other parties covered in the register maintained u/s 301 of the companies act 1956, according to the information and explanations given to us:
 - (i) The Company has not taken any unsecured loan during the year.
 - (ii) The Company has not granted no new loan during the year, however opening balance of Rs. 106.38 (104.50 + 1.88 Intt.) to one party. Maximum amount involved during the year was Rs. 106.38 Lacs & the yearend balance of the loan was Rs. 44.50 Lacs Plus Interest of Rs. 6.76 Lacs.
 - (iii) In our opinion and according to the information and explanations given to us, the rate of interest & other terms and conditions are not prima facie prejudicial to the interest of the company.
 - (iv) The Parties has repaid principal amount and has also been regular in payment of interest.
 - (v) In respect of deposits/loan given, these are repayable on demand & therefore the question of overdue amounts does not arise.
4. In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the company and the nature of its business with regard to purchase of fixed assets. During the course of our audit, no major weakness has been noticed in the internal control in respect of these areas.
5. (i) According to the information and explanations given to us, transactions that need to be entered into the register maintained under section 301 have been so entered.
(ii) In our opinion and according to the information and explanations given to us, the transactions with parties whose transactions exceeding the value of Rupees five Lacs. have been entered into during the financial year, are the prices which are reasonable, having regard to the prevailing market prices at the relevant time.
6. In our opinion and according to the information and explanations given to us, the company has not accepted any public deposit from the public.
7. In our opinion the company is a listed Company and its paid up capital and reserve at the commencement of the financial year exceed Rs. 50 Lacs and also average annual turnover for three consecutive financial year preceding the financial year under reference does not exceed Rs. 5 Crores, The requirement of Internal audit is applicable and complied with.
8. According to the information and explanations given to us the provisions of clause 4(viii) of the Companies (Auditor's Report) Order, 2003 are not applicable to the company.

9. According to information and explanation given to us, undisputed statutory dues Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Income Tax, Sales Tax, Wealth Tax, Custom Duty, Excise Duty, cess have generally been regularly deposited with the appropriate authorities and no undisputed amounts payable in respect of Income Tax, Sales Tax, Wealth Tax, Custom Duty, Excise Duty & cess which were outstanding at the yearend for a period of more than six months from the date they became Payable.
10. The Company has not accumulated losses at the end of the financial year. However, the company has incurred cash loss of Rs.11.16 Lacs during the current financial year.
11. Based on our audit procedures and as per the information and explanations given by the management, we are of the opinion that the company has not taken any loans from financial institutions, banks. So the question of repayment does not arise.
12. According to the information and explanations given to us, The provisions of clause 4(xii) of the Companies (Auditor's Report) Order, 2003 is not applicable to the company.
13. In our opinion, the company is not a chit fund or a nidhi/mutual benefit fund/society. Therefore, the provisions of clause 4(xiii) of the Companies (Auditor's Report) Order, 2003 is not applicable to the company.
14. As per the information and explanations given to us, the company is an investment and company and in respect of shares, securities, debentures and other investments proper record have been maintained of the transactions and contracts and timely entries have been made therein and shares & securities are in its own name except to Note No. 12 of the balance sheet.
15. According to the information and explanations given to us, the Company has not given guarantee for loans taken by others from banks or financial institutions.
16. In our opinion and according to the information and explanations given to us by the management, during the year no term loans was taken from financial institution, Banks, therefore, the provisions of clause 4(xvi) of the Companies (Auditor's Report) Order, 2003 are not applicable to the company.
17. According to the information and explanations given to us and on an overall examination of the balance sheet of the company, in our opinion generally there are no fund raised by the company on short term basis, which have been used for long term investments.
18. The company has not made any preferential allotment of shares to parties of companies covered in the register maintained under section 301 of the companies Act, 1956.
19. The company did not have any outstanding debentures during the year.
20. The company has not raise any money through a public issue during the year.
21. According to the information and explanations given by the management no frauds on or by the company has been noticed or reported during the course of our audit.

FOR A.P. PARSAWAT & CO.
CHARTERED ACCOUNTANTS

Firm Reg. No. 008160C
(A.P. PARSAWAT)

Proprietor
M.No. 077240

PLACE : DIDWANA

DATED : 29th May, 2013

BALANCE SHEET AS AT 31ST MARCH, 2013

		Note No.	As at 31.3.2013	As at 31.3.2012
			Amount (Rs)	Amount (Rs)
(I) EQUITY AND LIABILITIES				
1. Shareholder's Funds				
a) Share capital	3		42,00,000	42,00,000
b) Reserves and surplus	4		5,09,61,710	5,20,83,917
			5,51,61,710	5,62,83,917
2. Non-Current Liabilities				
a) Deferred tax Liabilities(Net)	5		12,939	13,554
b) Other Long Term Liabilities	6		3,20,000	3,20,000
c) Long - Term Provisions	7		5,60,102	4,51,345
			8,93,041	7,84,899
3. Current Liabilities				
a) Trade payables	8		8,500	8,500
b) Other current liabilities	9		3,11,677	2,31,538
c) Short Term Provisions	10		22,65,000	2,22,65,000
			25,85,177	2,25,05,038
	Total		5,86,39,928	7,95,73,854
(II) ASSETS				
1. Non-current assets				
a) Fixed assets				
i) Tangible assets	11		62,506	68,281
b) Non-Current Investment	12		3,47,76,185	2,69,01,185
C) Long - Term Loans and Advances	13		77,79,526	3,47,55,343
			4,26,18,217	6,17,24,809
2. Current Assets				
a) Current Investments	14		1,34,48,156	1,51,53,109
b) Trade Receivables	15		10,31,821	10,31,821
c) Cash and cash equivalents	16		6,46,522	11,99,818
d) Short Term Loans and Advances	17		23,440	31,900
e) Other Current Assets	18		8,71,772	4,32,397
			1,60,21,711	1,78,49,045
	Total		5,86,39,928	7,95,73,854
Significant Accounting policies & 1 & 2				
The Accompanying Notes are an integral part of the financial statements.				
In terms of our attached report of even date.			For and on behalf of the Board	
FOR A.P. PARSAWAT & CO.				
CHARTERED ACCOUNTANTS				
Firm Reg. No. 008160C				
(A.P. PARSAWAT)			P. M. Kabra	
Proprietor				
M.No. 077240				
Place : Didwana				
Date : 29.05.2013			R.K. Sharma	
			D I R E C T O R S	

THE SWADESHI COMMERCIAL COMPANY LTD., DIDWANA

STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED 31ST MARCH, 2013

	Note No.	As at 31.3.2013	As at 31.3.2012
		Amount (Rs)	Amount (Rs)
INCOME			
i. Revenue from operations	19	-	1,33,33,015
ii. Other Income	20	13,66,101	1,25,04,373
Total revenue		13,66,101	2,58,37,388
EXPENSES			
Purchase of Stock in Trade		-	1,29,33,552
Changes in inventories	21	-	57,721
Employee benefits expenses	22	17,07,717	16,85,352
Depreciation and amortization expense	11	5,775	6,576
Other expenses	23	6,77,077	10,27,168
Total expenses		23,90,569	1,57,10,369
Profit/(Loss) before exceptional & extraordinary items & Tax		(10,24,468)	1,01,27,019
Profit/(Loss) before extraordinary items and tax		(10,24,468)	1,01,27,019
Income Tax demand For Earlier Year		(98,354)	-
Profit/(Loss) before Tax		(11,22,822)	1,01,27,019
Tax Expenses			
1) Current Tax expenses		-	22,50,000
2) Deferred Tax charge/(credit)		615	1,475
Profit/(Loss) from continuing operation		(11,22,207)	78,78,494
Profit/(Loss) for the year		(11,22,207)	78,78,494
Earnings per equity share (of Rs. 100 each)			
(a) Basic		(27)	188
(b) Diluted		(27)	188

Significant Accounting policies & **1 & 2**
The Accompanying Notes are an integral part of the financial statements.

In terms of our attached report of even date.

For and on behalf of the Board

FOR A.P. PARSAWAT & CO.

CHARTERED ACCOUNTANTS

Firm Reg. No. 008160C

(A.P. PARSAWAT)

Proprietor

M.No. 077240

P. M. Kabra

R.K. Sharma

D
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Place : Didwana

Date : 29.05.2013

CASH FLOW STATEMENT FOR THE YEAR ENDED 31.3.2013

	31.3.2013	31.3.2012
	(Rs. in Thousands)	
(A) CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit/(Loss) before Tax & Extra Ordinary Items	(1024)	10,127
Add : adjustment for		
Depreciation	6	7
Profit on sale of Investment	- 6	(9842) (9835)
Operating Profit before working Capital	(1018)	292
Adjustments For :		
Trade & Other receiveables	6,469	2,383
Trade Payables & current liabilities	188	{975}
Cash generated from operations	5639	1700
Less : Tax Payments/Provisions	(22)	(17199)
NET CASH FLOW FROM OPERATING ACTIVITIES	5617	(15499)
(B) CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Assets	--	(1)
Sale of Assets	--	--
Sale of Mutual Fund	3153	--
Sale of Investments	--	10642
Purchase of Mutual Fund	(1448)	(15153)
Purchase of Investment	(7875)	--
NET CASH FLOW INVESTING ACTIVITIES	(6170)	(4512)
(C) CASH FLOW FROM FINANCING ACTIVITIES :		
Proceeds from borrowings	--	19425
Net Cash used in Financing Activities	--	-- 19425
Net Increase/(Decrease) in cash and cash equivalents	(553)	(586)
Cash and Cash equivalents at the commencement of the year	1,200	1,786
Cash and Cash equivalents at the end of the year	647	1,200

FOR A.P. PARSAWAT & CO.
 CHARTERED ACCOUNTANTS
 Firm Reg. No. 008160C
 (A.P. PARSAWAT)
 Proprietor
 M.No. 077240

Place : Didwana
 Date : 29.05.2013

For and on behalf of the Board

P. M. Kabra

R.K. Sharma

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Notes to the Financial Statements

Note No. 1

Significant Accounting Policies

- A. The Financial Statements are prepared under the historical cost convention and on the accrual basis of accounting (Unless otherwise stated) and in accordance with the generally accepted accounting policies and are in compliance with the accounting standards referred to in sub section 3 C of section 211 of the Companies act. 1956.
- B. Valuation of Fixed Assets :
Fixed Assets are stated at cost inclusive of installation charges less accumulated depreciation. .
- C. Depreciation :
Depreciation on Fixed Assets is provided on written down value method at the rates specified in Schedule XIV of the Companies Act, 1956
- D. Valuation of Investment :
Investments are valued at cost and transfer stamps charges.
- E. Revenue Recognition :
From Dividends on Shares on declaration basis.
From Interest on accrual basis.

Note No. 2

Notes on Accounts

(1) Gratuity

The liabilities on retirement has been estimated at Rs.560102/- (previous year Rs.4,51,345/-) and provided for in books of account at Rs. 108757/- for the current year by multiplying the no. of years & the present salary by 15 & dividing the same by 26.

(2) The deferred Tax Liability as at 31-03-2013 :

31.03.2013

31.03.2012

12939

13554

The Company has decided not to recognised deferred tax assets, in view of consideration of prudence and deferred tax liabilities are reviewed as Balance Sheet Date.

(3) No Adjustment of Profit &/or Loss in accounts has been made on account of acquisition of company's land costing Rs. 96,688/- at Mouza Shyamnagar Formerly Krishnapur, Dum Dum, 24, Parganas, by the Government of West Bengal for the purpose of construction of Dum Dum Sewerage Treatment Plant by under the West Bengal Land (Requisition & Acquisition) Act, 1948, the same will be adjusted in accounts as and when the quantum of compensation will be finalised. The same has been shown as long term advances.

(4) (A) Company filed write petition vide No. 892 of 2002 and subsequently appeal No. A.P.O.361 of 2004 against National Bank of Pakistan being alleged tenant in respect of our portion of premises No.14, Netaji Subhas Road, Kolkata which Presently an illegal occupant carrying office of Assistant custodian of Enemy property for India, Ministry of commerce, Government of India. Being dissatisfied with the order passed on 30-11-2006 by the Hon'ble High court of Calcutta. The company has filed a special leave petition before the Hon'ble Supreme Court of India vide SLP (civil) No. 3095 of 2007 and Hon'ble Court admitted the appeal on 10-07-2009 and the appeal is still pending before Supreme Court of India.

(B) A sum of Rs.115920/- + 9660/- = (Rs.125580/- being gross rent for the period from 1st April, 2007 to 31st March 2013 is also pending with said National Bank of Pakistan since the matter is pending before Court of Law as stated above. Provision for the same has also not been made.

(5) Building is an Investment property though consistently being presented as fixed assets and depreciation provided for.

(6) Amount of Rs. 9,99,729/- are doubtful debts outstanding for a period of more than six months for which provision has been made.

THE SWADESHI COMMERCIAL COMPANY LTD., DIDWANA

7. Additional information pursuant to the provisions of part II and part IV of schedule VI of the Companies Act, 1956.
A. Quantitative details of purchases, sales and stocks :

PARTICULARS	UNITS	QUANTITY	AMOUNT
Opening stockist :		--	--
		(1.11)	(57721)
Purchases :	Tons	--	--
		(268.53)	(1,29,33,552)
Sales : Paper	Tons	--	--
		(269.64)	(1,33,33,015)

Note : Figures within bracket represent for previous year.

B. Number of employees whose remuneration in the aggregate was not less than Rs. 24,00,000/- per annum if employed for the whole year or not less than Rs. 2,00,000/- per month if employed for the part of the year NONE (Previous year NONE)

Expenditure on such employees NIL (Previous Year NIL)

8. Related Party Disclosures (as identified by the management)

Name of related party and description of relationship

A Subsidiary : Nil

B Associates : Nil

C Key Management

Personnel : Shri L. N. Bangur

D Companies Controlled by Directors/Relatives : 1. Amalgamated Development Ltd.
2. General Investment Co. Ltd.
3. Kishore Trading Co. Ltd.
4. M. B. Commercial Co. Ltd.
5. Marwar Textile (Agency) Ltd.
6. Placid Ltd.
7. Shree Krishna Agency Ltd.
8. Navjyoti Commodity Management Services Pvt. Ltd.

Summary of Transaction during the year :

(Rs. in Lacs)

Particulars	Subsidiary	Key Management Personnel	Companies Controlled by Directors/Relatives
		31.3.2013	31.3.2013
a. Reimbursement of Exp.	-	0.02	0.50
b. Purchase of shares	-	-	78.75
c. Interest received	-	-	7.51
d. Outstanding Receivable 31.3.2013	-	-	51.26

9. Provision for Tax is made both for current and deferred Taxes Provision for current Income Tax is made on the current Tax rate based on available Income. The Company accounts for deferred Tax based on the effect of timing difference resulting from time recognition of items in the accounts and in estimating its current Tax provision. The effect of deferred Taxes of a change in the Tax rate is recognised in the year in which change is effected.

FOR A.P. PARSAWAT & CO.

CHARTERED ACCOUNTANTS

Firm Reg. No. 008160C

(A.P. PARSAWAT)

Proprietor

M.No. 077240

Place : Didwana

Date : 29.05.2013

For and on behalf of the Board

P. M. Kabra

R.K. Sharma

THE SWADESHI COMMERCIAL COMPANY LTD., DIDWANA

Notes to the Financial Statments for the year ended 31st March, 2013

Note 3

SHARE CAPITAL

AUTHORISED

50,000 (50,000) Equity shares of Rs. 100/-each

As at
31.3.2013
Amount (Rs)

As at
31.3.2012
Amount (Rs)

50,00,000

50,00,000

50,00,000

50,00,000

ISSUED, SUBSCRIBED AND PAID UP CAPITAL

7,000 (7,000) Equity Shares of 100/- each fully paid up in cash 7,00,000

35,000 (35,000) Equity Shares of 100/- each fully paid up issued

as bonus out of reserve without payment being receive in cash 35,00,000

42,00,000

42,00,000

42,00,000

42,00,000

a) Terms/right attached to equity shares

The Company has only one class of equity shares having a per value of Rs. 100/- each. Each holder of equity shares is entitle to one vote per share. The company declares and pays dividend in Indian rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting. In the event of liquidation of the company, equity shareholders are eligible to receive remaining assets of the company, after distribution of all preferential amounts, on the proportion of their shareholdings.

b) Share held by holding/ultimate holding company and/or their subsidiaries/associates

Out of equity shares issued by the company, shares held by its holding Company, ultimate holding company and their subsidiaries/associates are as below :

As at
31.3.2013
Amount (Rs)

As at
31.3.2012
Amount (Rs)

N.A

N.A

N.A

c) Details of Shares held by Shareholders holding more than 5% of the aggregate shares in the company

Name of the Share holder	As at 31.3.2013		As at 31.3.2012	
	%	No. of Share	%	No. of Share
1.The General Investment Company Ltd.	19.29	8,100	19.29	8,100
2.Mugneeram Ram Coowar Bangur Char. & Rele.Co.	14.29	6,000	14.29	6,000
3.The Kishore Trading Company Ltd.	13.96	5,865	13.96	5,865
4.Placid Ltd.	13.85	5,820	13.85	5,820
5.M.B.Commercial Company Ltd.	10.46	4,395	10.46	4,395
6. Shri Shreeyash Bangur	7.86	3,300	7.86	3,300
7.Amalgamated Deve. Ltd.	5.36	2,250	5.36	2,250
		35,730		35,730

d) The reconcilication of Number of Shares

	As at 31.3.2013		As at 31.3.2012	
	No. of Share	Amount	No. of Share	Amount
Issued, Subscribed & Fully paid up				
At the beginning of the year	42,000	42,00,000	42,000	42,00,000
Issued during the year	-	-	-	-
At the end of the year	42,000	42,00,000	42,000	42,00,000

THE SWADESHI COMMERCIAL COMPANY LTD., DIDWANA

Notes to the Financial Statments

Note 4		As at 31.3.2013	As at 31.3.2012
<u>Reserves and surplus</u>		Amount (Rs)	Amount (Rs)
<u>General reserve</u>			
Opening balance		1,41,61,507	1,41,61,507
Add: Transferred from Statement of Profit and Loss A/c		--	--
Closing balance		1,41,61,507	1,41,61,507
<u>Surplus (deficit) in statement of profit & loss</u>			
Opening balance	(A)	3,79,22,410	3,00,43,916
Add: profit for the year		(11,22,207)	78,78,494
Profit available for appropriation		3,68,00,203	3,79,22,410
Closing balance		3,68,00,203	3,79,22,410
Total (A+B)	(B)	5,09,61,710	5,20,83,917
Note 5			
<u>Deferred tax</u>			
Deferred tax liability		12,939	13,554
Total		12,939	13,554
Note 6			
<u>Other Long Term Liabilities</u>			
Rent deposit		3,20,000	3,20,000
Total		3,20,000	3,20,000
Note 7			
<u>Long - Term Provisions</u>			
Provision for gratuity		4,51,345	3,68,683
Opening balance		--	11,579
Less- Paid During the year		1,08,757	94,241
Provision/ payment for the year		5,60,102	4,51,345
Closing year			
Note 8			
<u>Trade Payables</u>			
Other than acceptance		8,500	8,500
Audit Fees Payables		8,500	8,500
Total		8,500	8,500
Note 9			
<u>Other Current Liabilities</u>			
Tax Payable		13,327	13,327
Tax Deducted at Source payable		7,942	1,200
<u>Others</u>			
Dividend Amanat & Redmption Money		61,918	55,918
Other		10,000	10,000
Expenses Payable		1,21,134	1,153
Bonus Payable & Unpaid		91,589	82,390
Maintance Charges Payable (Banner India Ltd.)		-	58,800
Outstanding Libilities		5,282	8,750
C.E.S.C.		480	--
Total		3,11,677	2,31,538

(18)

THE SWADESHI COMMERCIAL COMPANY LTD., DIDWANA

Note 10

Short - Term Provisions

Provision for taxation

Income tax

Opening balance

Add: Provision for the year

Less : Adjusted During the Year

Fring Benefit Tax

Total

As at
31.3.2013

Amount (Rs)

As at
31.3.2012

Amount (Rs)

2,22,50,000

2,00,00,000

—

22,50,000

2,00,00,000

—

22,50,000

2,22,50,000

15,000

15,000

22,65,000

2,22,65,000

Note 11

Notes to the Financial Statements

Fixed Assets

Description	Gross Block					Description					Net Block	
	Balance As at 01.04.12	Additions	Disposal	Other adjustments	As at 31.03.13	As at 01.04.12	Depreciation/ amortisation expenses	Elimination on disposal of assets	Other adjustment	As at 31.03.13	As at 31.03.13	As at 31.03.12
Tangible Assets												
Building	3,88,157	-	-	-	3,88,157	3,40,708	2,372	-	-	3,43,080	45,077	47,449
Office Equipment	35,451	-	-	-	35,451	32,442	420	-	-	32,862	2,589	3,009
Furniture & Fixture	3,91,392	-	-	-	3,91,392	3,79,338	2,181	-	-	3,81,519	9,873	12,054
Machinery	8,000	-	-	-	8,000	2,231	802	-	-	3,033	4,967	5,769
Total	8,23,000	-	-	-	8,23,000	7,54,719	5,775	-	-	7,60,494	62,506	68,281
Previous year	8,21,450	1,550	-	-	8,23,000	7,48,143	6,576	-	-	7,54,719	68,281	73,307

Notes : Figures have been regrouped wherever necessary

THE SWADESHI COMMERCIAL COMPANY LTD., DIDWANA

Note 12

NON CURRENT INVESTMENT

Non trade Investments (Valued at cost unless stated otherwise)

Name of the Company	Face Value	As at 31st March 2013		As at 31st March 2012	
		Quantity	Amount(Rs.)	Quantity	Amount(Rs.)
DEBENTURES					
Quoted instruments, fully paid up					
DEBENTURES					
13.5 Ahmedabad Mfg. & Calico Ptg. Co. Ltd.	300	8	2,432	8	2,432
			2,432		2,432
Quoted Preference Shares (Others)					
7 Caledonian Jute & Ind. Ltd	100	52	3,751	52	3,751
6 Gourepore Co. Ltd.	100	150 B	4,761	150 B	4,761
0.011% Mukand Ltd.	-	4	400	4	400
			8,912		8,912
Quoted Equity- instruments, fully paid up					
Controlled by Directors/Relatives :					
Amalgamated Development Ltd.	100	1,000	35,475	1,000	35,475
General Investment Co. Ltd.	100	1,600	1,68,607	1,600	1,68,607
Kishore Trading Co. Ltd.	100	2,275	1,53,793	2,275	1,53,793
M.B. Commercial Co. Ltd.	10	18,000	1,78,192	18,000	1,78,192
			5,36,067		5,36,067
Quoted Equity- instruments, fully paid up					
Other than Associates :					
APS Star Ind. Ltd.	10	50	2,950	50	2,950
Belsund Sugar Ltd.	10	250	6,805	250	6,805
Digjam Ltd.	10	27	2,450	27	2,450
Eastern Investments Ltd.	10	370	558	370	558
Hope Textile Ltd.	1000	45	7,308	45	7,308
ITC Ltd.	10	19	6,947	19	6,947
Mahamaya Inv. Ltd.	10	50	637	50	637
Patna Electric Supply Co. Ltd.	10	266	2,219	266	2,219
Shree Synthetics Ltd.	5	832	1,870	832	1,870
Star Co. Ltd.	10	6,250	48,871	6,250	48,871
Willard India Ltd.	10	1,400	6,965	1,400	6,965
			87,580		87,580
Unquoted Preference shares-instruments, fully paid up					
8 Bowreah Cotton Mills Co. Ltd.	100	273 A	25,173	273 A	25,173
7 Bowreah Cotton Mills Co. Ltd.	100	259 B	14,707	259 B	14,707
5.5 Calcutta Gas Co. (Property) Ltd.	100	65	1,613	65	1,613
Burn & Co. Ltd.	100	150 I	158	150 I	158
Khanda Co. Ltd.	100	225 II	236	225 II	236
Kinnison Jute Mills Co. Ltd.	100	200 II	218	200 II	218
Shreeniwas Cotton Mills Co. Ltd. (In. Liq.)	100	180	10	180	10
			42,115		42,115

THE SWADESHI COMMERCIAL COMPANY LTD., DIDWANA

THE WADESIH COMMERCIAL COMPANY LTD., DIDWANA					
Name of the Company	Face Value	As at 31st March 2013		As at 31st March 2012	
		Quantity	Amount(Rs.)	Quantity	Amount(Rs.)
Unquoted Equity- instuments,fully paid up					
Controlled by Directors/Relatives:					
Digvijay Investments Ltd.#	-	-	-	1,57,600	2,36,40,404
Marwar Textile (Agency) Ltd	100	800	1,13,364	800	1,13,364
Navjyoti Commodity Management Services Pvt. Ltd	10	225000	78,75,000	-	-
Placid Ltd.	100	52,717	2,56,50,199	13,317	20,09,795
Shree Krishna Agency Ltd.	100	600	64,116	600	64,116
			3,37,02,679		2,58,27,679
Unquoted Equity- instuments,fully paid up					
Other than Associates					
Ahmedabad Mfg. Calico Pt. Co. Ltd.	125	33	1,015	33	1,015
Ahmedabad Mfg. Calico Pt. Co. Ltd.	125	2	876	2	876
Bengal Potteries Ltd.	8.5	500	1,771	500	1,771
Burn & Co. Ltd.	100	1,060	1,166	1,060	1,166
* Burakur Coal Co. Ltd.	10	2,484	4,509	2,484	4,509
Binod Mills Ltd.	100	357	22,035	357	22,035
* Dhemomein Collieries Ltd.	10	700	5,473	700	5,473
Dunbar Mills Ltd.	10	40,056	1,75,851	40,056	1,75,851
* Equitable Coal Co. Ltd.	100	400	5,503	400	5,503
Indian Cotton Purchasers Ltd.	100	1,500	1,50,151	1,500	1,50,151
KND Architeche Ltd.	10	250	-	250	-
Mohini Mills Ltd.	10	5,416	12,247	5,416	12,247
Pankaj Co. Ltd.	100	63	4,300	63	4,300
\$ Raja Bulland Sugar Co. Ltd.	-	150	309	150	309
Rajasthan Mercantile Co. Ltd.	100	100	3,040	100	3,040
Shreetron India Ltd.	10	50	500	50	500
Shree Mfg. Co. Ltd.	10	350	3,064	350	3,064
Saurashtra Chemicals Ltd.	10	250	-	250	-
XX Union Jute Co. Ltd.	100	900	4,590	900	4,590
			3,96,400		3,96,400

SUMMARY

	<u>As at 31.3.2013</u>		<u>As at 31.3.2012</u>	
	Cost/Book Value	Market Value	Cost/Book Value	Market Value
<u>QUOTED INVESTMENTS</u>				
Debentures (Others)	2,432	2,400	2,432	2,400
Preference Shares (Others)	8,912	7,304	8,912	8,873
<u>Equity Shares</u>				
Controlled by Director/Relatives	5,36,067	7,57,850	5,36,067	20,60,500
Others	87,580	63,373	87,580	11,01,154
Total A	6,34,991	8,30,927	6,34,991	31,72,927
<u>UNQUOTED INVESTMENTS</u>				
Preference Shares (Others)	42,115	N.A.	42,115	N.A.
<u>Equity Shares</u>				
Controlled by Directors/ Relatives	3,37,02,679	N.A.	2,58,27,679	N.A.
Others	3,96,400	N.A.	3,96,400	N.A.
Total B	3,41,41,194	N.A.	2,62,66,194	N.A.
Total A+B	3,47,76,185	8,30,927	2,69,01,185	31,72,927

Notes :

** Market Value of Quoted Investments only.

* Coal mines Companies nationalised.

XX Shares not registered in the name of Company and not transferable in the name, as the management of the companies has been taken over by the Central Government.

\$ Shares short on physical verification.

THE SWADESHI COMMERCIAL COMPANY LTD., DIDWANA

Notes to the Financial Statements

NOTE 13	As at 31.3.2013	As at 31.3.2012
<u>Long-Term Loans and Advances</u>	Amount (Rs)	Amount (Rs)
Unsecured, Considered Good unless stated otherwise		
Loans and advances:		
To Controlled by Directors/relatives	44,50,000	1,04,50,000
Security Deposit	4,18,889	13,18,889
Land (Acquired by Govt. of W.B)	96,688	96,688
Tax deducted at source and advance tax	28,13,949	2,28,89,766
Total	77,79,526	3,47,55,343
Note 14		
<u>Current Investments</u>		
Mutual Funds		
HDFC Cash Management Fund	-	31,53,109
HDFC Midcap Opportunities Fund	70,00,000	70,00,000
HDFC Bank FRIF	14,48,156	--
Kotak FMP Series 76	50,00,000	50,00,000
Total	1,34,48,156	1,51,53,109
Notes 15		
<u>Trade Receivables</u>		
Trade Receivables outstanding for a period exceeding six Months		
Unsecured, Considered Good unless stated otherwise	10,31,821	10,31,821
Unsecured, Considered Doubtful	10,31,821	10,31,821
Less: Bad & Doubtful Trade Receivables	9,99,729	9,99,729
Balance	9,99,729	9,99,729
Others	--	--
Bombay Office		
Total	-	--
Note 16	10,31,821	10,31,821
<u>Cash and cash equivalents</u>		
Cash on hand	19,971	28,675
Balances with banks:		
In Current Account	2,43,475	6,14,315
In Deposit Account*		
Add: Interest Accrued and due	3,64,000	
Add: Interest Accrued but not due	17,666	
Total	3,83,076	5,56,828
Note 17	6,46,522	11,99,818
<u>Short - Term Loans and Advances</u>		
Advance to staff	22,000	31,000
Prepaid Expenses	1,440	900
Total	23,440	31,900

THE SWADESHI COMMERCIAL COMPANY LTD., DIDWANA

Notes to the Financial Statements	As at 31.3.2013 Amount (Rs)	As at 31.3.2012 Amount (Rs)
Note -18		
<u>Other Current Assets</u>		
Rent Recivable	56,647	56,64
Dividend Recivable	217	21
Intrest Recivable	6,75,678	2,55,62
<u>Other receivables</u>		
Security Deposit in Banner India	22,000	22,00
Banner India	1,310	1,31
Unrealised rent	1,15,920	96,60
	8,71,772	4,32,39
Note 19		
<u>Revenue from operations:</u>		
Sale of Paper	-	1,33,33,01
Total	-	1,33,33,01
Note 20		
<u>Other Income</u>		
Net gain on sale of long term investments	-	98,42,95
<u>Interest Income</u>		
Interest from banks on		
Fixed deposit (TDS Of Rs. 4,033/- Previous year 2200/-)	40,281	22,02
Interest on loans to companies controled by directores/ relatives		
(TDS of Rs. 75,075/-Previous year Rs.1,83,511/-)	7,50,753	18,35,1
Interest on loans to others (TDS of Rs. 4,098/-Previous year Rs.9,398/-)	40,889	93,9
Interest on Income tax refund	-	5,1
Interest on security deposit	-	1,0
<u>Dividend Income:</u>		
From Others	655	18,7
From Mutual fund	1,09,793	1,53,1
Building rent (TDS of Rs.43,560, Previous year Rs.43,560)	4,23,730	4,23,7
Miscellaneous income(TDS of Rs.Nil Previous year Rs.5,450)	-	56,8
Discount on papers	-	51,7
	13,66,101	1,25,04,3

THE SWADESHI COMMERCIAL COMPANY LTD., DIDWANA

Notes to the Financial Statements

NOTE 21

Changes in inventories

Papers

Inventories at the beginning of the year

Inventories at the end of the year

Net (increase)/decrease in stock

Note 22

Employee Benefits Expenses

Salaries, Bonus and Allowances

Contribution to Provident Fund and other Funds

Staff Welfare

Total

Note 23

Other Expenses

Rent

Printing & Stationery

File fees

Postage & telephone

Travelling & conveyance expenses

Auditor's Renumeration:

Audit Fees

Other Matters /Tax Audit

Bank Charges

Books & periodicals

Miscellaneous expenses

Selling Dist. Advertisement & publicity expenses

Director Fees

Building expenses

Legal and Professional Expenses

Rates & taxes

Total

As at
31.3.2013

Amount (Rs)

As at
31.3.2012

Amount (Rs)

57,721

57,721

12,60,703

13,50,632

2,42,740

1,30,451

2,04,274

2,04,269

17,07,717

16,85,352

4,524

95,452

62,029

52,434

14,761

16,181

30,849

50,123

84,950

71,219

8,500

3,000

11,500

11,500

1,727

15,030

795

2,141

67,803

86,054

20,642

63,735

10,000

5,000

2,35,782

3,42,621

1,24,865

2,08,828

6,850

6,850

6,77,077

10,27,168