

# SUVINAY TRADING & INVESTMENT CO. LTD.

15, INDIA EXCHANGE PLACE, CALCUTTA-700 001

TELEPHONE: 3028-0988/2231-7410

Fax:2230-2504: Email:hbaid@hotmail.com Dated.....

To  
The Secretary  
The Calcutta Stock Exchange Assn. Ltd.  
7, Lyons Range  
Kolkata-700 001.

Dated: 27.09.2013

Dear Sir,

We are sending herewith 06(six) copies of audited Annual Accounts of our Company for the year ended 31<sup>st</sup> March, 2013, details of the proceedings of Annual General Meeting held on today along with list of our present directors for your kindly perusal and record.

Kindly acknowledge receipt of the same.

Thanking you,

Yours faithfully,

For SUVINAY TRADING & INVESTMENT CO.LTD.

For SUVINAY TRADING & INVESTMENT CO. LTD.

Director.

DIRECTOR.

cc: UPSE, Kanpur.  
Encl: a/a



Carried unanimously.

Contd....2.

For SUVINAY TRADING & INVESTMENT CO. LTD.

Director.

# SUVINAY TRADING & INVESTMENT CO. LTD.

15, INDIA EXCHANGE PLACE, CALCUTTA-700 001

## SUVINAY TRADING & INVESTMENT CO. LTD.

### LIST OF PRESENT DIRECTORS.

<u>NAME</u>	<u>ADDRESS</u>
Mr. Alok Sharma	114, N S C Bose Road Kolkata-700 040.
Mr. Anil Kumar Maskara	13B/3, Kabi Guru Sarani Kolkata-700 034.
Mr. Bhavukat Ravindran Nambiar	G-11, S M Nagar, Phase-1 S M Nagar Hsg. Estate Maheshtalla Kolkata-700 141
Mr. Hansraj Baid	"Flower Valley" BL-A2 493B, G T Road(S) Howrah-711 102.

For SUVINAY TRADING & INVESTMENT CO. LTD.

  
Director.

Carried unanimously.

Contd....2.

For SUVINAY TRADING & INVESTMENT CO. LTD.

  
Director.

Proceedings of THIRTY-FIRST Annual General Meeting of Suvinay Trading & Investment Company Limited held at the Registered Office of the Company at 15, India Exchange Place, Kolkata-700 001 on Friday the 27<sup>th</sup> September, 2013 at 3.00 P.M.

PRESENT

Shri Anil Kumar Maskara  
Shri B.R.Nambiar  
Shri A.K.Verma  
Shri Murari Lal Agarwala  
Shri Prasanna Kumar Nahata  
Shri Mahesh Kumar Sharma  
Shri Hansraj Baid  
Shri Arun Kumar Choudhary  
Shri Vinay Kumar Verma  
Shri Alok Sharma

Shri Anil Kumar Maskara was voted to the Chair.

Requisite quorum having been found present the Chairman declared the meeting as properly constituted.

The Notice convening Thirty-first Annual General Meeting having been already circulated among the members was taken, as read with the consent of the members present.

The Chairman read out the Director's Report and the Auditor's Report on Accounts for the year ended 31<sup>st</sup> March, 2013.

The Chairman placed the Audited Accounts of the Company for the year ended 31<sup>st</sup> March, 2013 before the members for their approval and adoption.

The following resolutions were then put before the meeting:

Proposed by Shri Anil Kumar Maskara  
Seconded by Shri Hansraj Baid

“RESOLVED that the Audited Accounts and Reports for the year ended 31<sup>st</sup> March, 2013 be and is hereby approved and adopted.”

Carried unanimously.

Contd....2.

for SUVINAY TRADING & INVESTMENT CO. LTD.

  
Director.



.... 2 ...

Proposed by Shri B.R.Nambiar  
Seconded by Shri H.R.Baid

“RESOLVED THAT Shri Anil Kumar Maskara who retires by rotation and being eligible offers himself for re-appointment be and is hereby re-appointed Director of the Company.”

Carried unanimously.

Proposed by Shri Anil Kumar Maskara  
Seconded by Shri H.R.Baid

“RESOLVED THAT M/s.K.P.Jhawar & Co., Chartered Accountants be and is hereby appointed Auditors of the Company till the conclusion of the next Annual General Meeting on a remuneration to be decided by Shri Anil Kumar Maskara in consultation with the Auditors.”

Carried unanimously.

There being no other business to transact the meeting was terminated with a vote of thanks to the Chair.

  
CHAIRMAN

For SUVINAY TRADING & INVESTMENT CO. LTD.

  
Director.

SUVINAY TRADING & INVESTMENT CO.LTD.

for SUVINAY TRADING & INVESTMENT CO. LTD.

  
Director.

THIRTY-FIRST ANNUAL REPORT 2013

DIRECTORS: SHRI ANIL KUMAR MASKARA  
SHRI B.RAVINDRAN NAMBIAR  
SHRI ALOK SHARMA  
SHRI HANSRAJ BAID

AUDITORS: K.P.JHAWAR & CO.  
CHARTERED ACCOUNTANTS  
4, NARAYAN PRASAD BABU LANE  
KOLKATA-700 007.

BANKERS: 1) UCO BANK  
INDIA EXCHANGE PLACE BRANCH  
KOLKATA-700 001.  
  
2) STANDARD CHARTERED BANK  
142, M.G.ROAD, KOLKATA-700 007.

REGD.OFFICE: 15, INDIA EXCHANGE PLACE  
KOLKATA-700 001.

**SUVINAY TRADING & INVESTMENT CO.LTD.**

**NOTICE**

TO  
THE MEMBERS

NOTICE is hereby given that the THIRTY-FIRST Annual General Meeting of the Members of Messrs SUVINAY TRADING & INVESTMENT CO.LTD. will be held at the Registered Office of the Company at 15, India Exchange Place, Kolkata-700 001 on Friday the 27<sup>th</sup> September, 2013 at 3.00 P.M. to transact the following business:

1. To consider and adopt the Audited Accounts of the Company for the year ended 31<sup>st</sup> March, 2013 together with Reports of the Directors and Auditors thereon.
2. To elect Director in place of Shri Anil Kumar Maskara who retires by rotation but being eligible, offers himself for re-election.
3. To appoint Auditors and fix their remuneration.

**Registered Office**

15, India Exchange Place  
Kolkata-700 001.

By Order of the Board

sd/-

( A.K.Maskara)  
DIRECTOR.

Dated: 27<sup>th</sup> May, 2013

**NOTES:**

1. A member entitled to attend and vote at the above meeting is entitled to appoint a proxy to attend and vote instead of himself and such proxy need not be a member of the Company.
2. The Register of Members and Share Transfer Books of the Company shall remain closed from 16<sup>th</sup> September, 2013 to 27<sup>th</sup> September, 2013(both days inclusive)



**SUVINAY TRADING & INVESTMENT CO.LTD.**  
**Regd.Office: 15,INDIA EXCHANGE PLACE**  
**KOLKATA-700 001**  
**DIRECTOR'S REPORT**

To  
The Shareholders

Your Directors have pleasure to submitting their THIRTY-FIRST Annual Report with Audited Accounts for the year ended 31<sup>st</sup> March, 2013.

**FINANCIAL RESULTS:**

**PROFIT** for the year Rs. 8,83,714.48

**Add:**

Balance brought forward from the previous year.

Rs. 19,37,086.46

Rs.19,37,086.46

Rs.28,20,800.94

**Less:**

Provision for Wealth Tax

Rs. 35,000.00

Provision for Income Tax

Rs. 41,500.00

Short Provisions of Income & Wealth-tax

Rs. 6,466.00

Transferred to General Reserve Fund

Rs.2,00,000.00

Transferred to NBFC Reserve Fund

Rs. 80,000.00

Rs.3,62,466.00

**Balance Carried to Balance Sheet----->**

**Rs.24,58,334.94**

**DIVIDEND:**

Due to inadequate of profit, your Directors do not recommend any dividend for the year.

**DIRECTORS:**

Shri Anil Kumar Maskara, Director of the Company, retires by rotation and , being eligible, offers himself for re-appointment.

**AUDITORS:**

M/s. K.P.Jhawar & Co., Chartered Accountants, Auditors of the Company, retire and are eligible for re-appointment.

**STOCK EXCHANGE:**

Equity Shares of the Company are listed on The Calcutta Stock Exchange Ltd. and The U.P.Stock Exchange Ltd., Kanpur. The Company has paid the Annual Listing Fees to the Stock Exchanges for the year 2013-2014.

**DEPOSITS:**

During the year under review your Company has not accepted any deposits from the public.

**DIRECTOR'S RESPONSIBILITY STATEMENT:**

In compliance of Section 217(2AA) of the Companies Act, 1956 as amended by the Companies (Amendment) Act, 2000, the Directors of your Company confirm:

- that the applicable accounting standards have been followed in preparation of final accounts and that there are no material departures;
- that such accounting policies have been selected and applied consistently and such judgements and estimates made are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2013 and of the profit of the company for the year ended on that date;

contd...2.

- that proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- that the annual accounts have been prepared on going concern basis.

**COMPLIANCE CERTIFICATE:**

In terms of Section 383A(1) of the Companies Act, 1956 and Companies (Compliance Certificate) Rules, 2001, the certificate issued by a Company Secretary in whole-time practice certifying that the Company has complied with all provisions of the Companies Act, 1956, is annexed to the report.

**PARTICULARS OF EMPLOYEES:**

There are no employees falling within the requirements of Section 217(2A) of the Companies Act, 1956.

**GENERAL:**

Auditor's Notes are self-explanatory.

Dated: 27<sup>th</sup> May, 2013.

By Order of the Board

Sd/-  
(A.K.Maskara)  
DIRECTOR.



To  
The Members,  
**SUVINAY TRADING & INVESTMENT  
COMPANY LIMITED.**

### COMPLIANCE CERTIFICATE

**CIN No. of the Company : L65993WB1982PLC035369**  
**Nominal Capital : Rs. 50,00,000/- (5,00,000 Equity Shares of Rs. 10/- each.)**  
**Paid up Capital : Rs. 48,00,000/- ( 4,80,000 Equity Shares of Rs 10/- each).**

We have examined the registers, records, books and papers of **M/s. Suvinay Trading & Investment Company Limited**, as required to be maintained under the Companies Act, 1956, (the Act) and the rules made there under and also the provisions contained in the Memorandum and Articles of Association of the Company for the financial year ended on **31<sup>st</sup> March, 2013**. In our opinion and to the best of my/our information and according to the examinations carried out by me/us and explanations furnished to me/us by the Company, its officers and agents, We certify that in respect of the aforesaid financial year :

1. The Company has kept and maintained all registers as stated in Annexure "A" to this certificate, as per the provisions of the Act, and the rules made there under and all entries therein have been duly recorded.
2. The Company has duly filed the forms and returns as stated in Annexure "B" to this Certificate, with the Registrar of companies, Regional Director, Central Government, Company Law Board or other authorities within the time prescribed under the Act and the rules made thereunder.
3. The Company being a public limited Company, has the minimum prescribed paid-up capital.
4. The Board of Directors duly met **06 (Six)** times respectively on **30/04/2012, 30/07/2012, 31/08/2012, 11/10/2012, 28/01/2013** and on **dt. 18/02/2013** in respect of which meetings proper notices were given and the proceedings were properly recorded and signed in the Minutes Book maintained for the purpose. No circular resolution passed.
5. The Company closed its Register of Members, and/or Debenture holders from **21<sup>st</sup> September, 2012** to **28<sup>th</sup> September, 2012**, and necessary compliance of section 154 of the Act has been made.
6. The Annual General Meeting for the financial year ended on **31<sup>st</sup> March, 2012**, was held on **dt. 28<sup>th</sup> September, 2012**, after giving due notice to the members of the Company and the resolutions passed thereat were duly recorded in Minutes Book maintained for the purpose.
7. No extra-ordinary general meeting was held during the financial year.
8. The Company has not advanced any loans to its Directors or persons or firms or companies referred to under section 295 of the Act.
9. The Company has not entered into any contracts falling within the purview of section 297 of the Act.
10. The Company was not required to make any entries in the register maintained under section 301 of the Act.
11. As there were no instances falling within the purview of section 314 of the Act, the Company has not obtained any approvals from the Board of Directors, members or Central Government.
12. The Company has not issued any duplicate share certificates during the financial year.
13.
  - (i) The company has delivered all the certificates on allotment of securities and on lodgement thereof for transfer/transmission or any other purpose in accordance with the provisions of the Act ;
  - (ii) The Company has not deposited any amount in a separate Bank Account as no dividend was declared during the financial year.
  - (iii) The Company was not required to post warrants to any member of the Company as no dividend was declared during the financial year.
  - (iv) The Company was not required to transfer the amounts in unpaid dividend account, application money due for refund, matured deposits, matured debentures and the interest accrued thereon which have remained unclaimed or unpaid for a period of seven years to Investor Education and Protection Fund as there was no amount outstanding.
  - (v) The Company has duly complied with the requirements of section 217 of the Act.

Contd.....P/2.

### SARA SANCHETI & ASSOCIATES

e-mail: [sancheti.associates@gmail.com](mailto:sancheti.associates@gmail.com)

KOLKATA : "BHAGAT CHAMBERS" ( ROOM NO.18A, 1<sup>ST</sup> FLOOR), 12A, NETAJI SUBHAS ROAD , KOLKATA - 700 001.

Ph. : +91-33-2230-4689 : 2231-1156 : 2230-4508 : 32996132, FAX : +91-33-2231-1156, (M) : 9830085082

NEW DELHI : GOPI BHAVAN, 2<sup>ND</sup> FL,16/1, DOCTOR'S LANE, GOLE MARKET, NEW DELHI-110 001, Ph.: +91-11-2334-1516,

MUMBAI : 206, KSHMALAYA, 37, NEW MARINE LINES, MUMBAI-400 020. Ph. : +91-22-22085082, (M) : 9819885082



14. The Board of directors of the Company is duly constituted. There was no appointment of additional directors, alternate directors and directors to fill casual vacancy during the financial year.
15. The Company has not appointed any Managing Director/Whole-time Director/Manager during the financial year.
16. The Company has not appointed any sole selling agents during the financial year.
17. The Company was not required to obtain any approvals of the Central Government, Company Law Board, Regional Director, Registrar and/or such authorities prescribed under the various provisions of the Act during the financial year.
18. The Directors have disclosed their interest in other firms/companies to the Board of Directors pursuant to the provisions of the Act and the rules made thereunder.
19. The Company has not issued any shares, debentures or other securities during the financial year.
20. The Company has not bought back any shares during the financial year.
21. There was no redemption of preference shares or debentures during the financial year.
22. There were no transactions necessitating the Company to keep in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares.
23. The Company has not invited/accepted any deposits including any unsecured loans falling within the purview of section 58A during the financial year.
24. The Company has not made any borrowings during the financial year ended 31<sup>st</sup> March, 2013, attracting the provisions of Section 293(1)(d) of the Act.
25. The Company has not made any loans or advances or given guarantees or provided securities to other bodies corporate and consequently no entries have been made in the register kept for the purpose.
26. The Company has not altered the provisions of the Memorandum with respect to situation of the Company's registered office from one state to another during the year under scrutiny.
27. The Company has not altered the provisions of the Memorandum with respect to the objects of the Company during the year under scrutiny.
28. The Company has not altered the provisions of the Memorandum with respect to name of the Company during the year under scrutiny.
29. The Company has not altered the provisions of the Memorandum with respect to share capital of the Company during the year under scrutiny.
30. The Company has not altered its Articles of Association during the financial year.
31. There was/were no prosecution initiated against or show cause notices received by the Company and no fines or penalties or any other punishment was imposed on the Company during the financial year, for offences under the Act.
32. The Company has not received any money as security from its employees during the financial year.
33. The provisions relating to Provident Fund are not applicable to the Company.

Sd/-  
**Sandhya Malhotra**  
**Company Secretary in whole-time Practice**  
**CP No.: 9928**

Place : Kolkata.

Date: 27.05.2013

## **SARA SANCHETI & ASSOCIATES**

e-mail: sancheti.associates@gmail.com

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**ANNEXURE – "A"****Registers as maintained by the Company :**

<b><u>Sl. No.</u></b>	<b><u>Particulars</u></b>	<b><u>Section</u></b>
a)	Register of Investments	49
b)	Register of Members	150
c)	Index of Members	151
d)	Directors Minute Book	193
e)	Shareholders Minutes Book	193
f)	Register of Contracts	301
g)	Register of Directors	303
h)	Register of Director's Shareholding	307
i)	Register of Transfer	
j)	Application and Allotment Register	
k)	Register of Charges	143
l)	Fixed Assets Register	

**ANNEXURE – "B"**

Forms and Returns as filed by the Company with the **\*Registrar of Companies**, Regional Director, Central Government of other authorities during the financial year ending on 31<sup>st</sup> March, 2013.

<b><u>Sl. No.</u></b>	<b><u>Particulars</u></b>	<b><u>Due Date</u></b>	<b><u>Date of filing</u></b>	<b><u>SRN No.</u></b>
1.	Balance Sheet as at 31/03/2012 In Form 23AC & 23ACA	27/10/2012	12/11/2012	P95710364
2.	Annual Return made upto 28/09/2012 in Form 20B	27/11/2012	14/11/2012	P95892600
3.	Compliance Certificate In Form 66.	27/10/2012	03/10/2012	P89258800

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**AUDITOR'S REPORT**

**TO**  
**THE MEMBERS OF**  
**SUVINAY TRADING & INVESTMENT COMPANY LIMITED**

1. We have audited the attached Balance Sheet of **SUVINAY TRADING & INVESTMENT COMPANY LIMITED** as at 31st March, 2013 and the Statement of Profit and Loss Account, annexed thereto, for the year ended on that date and the Cash Flow Statement for the year ended as on that date. These financial statements are the responsibility of the Company's Management which includes that the statements give a true and fair view of the financial position and performance and complied accounting principles generally accepted in India including accounting standard referred in Section 211(3C) of the Companies Act, 1956. Our responsibility is to express our opinion on those financial statements based on our audit.

2. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amount and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit procedure and evidences as well as the information so gathered is sufficient and appropriate to provide a reasonable basis for our opinion.

3. **We report that :**

- A)
- i) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
  - ii) In our opinion proper books of account as required by law have been kept by the company as far as appears from our examination of these books.
  - iii) The Balance Sheet and Statement of Profit and Loss Account and Cash Flow Statement dealt with by the report are in agreement with the books of accounts maintained by the company.
  - iv) In our opinion, the Balance Sheet and Statement of Profit and Loss Account has complied with the accounting standards referred to in Sub-Section (3C) of Section 211 of the Companies Act, 1956 as amended.
  - v) As per information and explanations given to us and as per declarations submitted to the company none of the directors of the company is disqualified from being appointed as a director under Clause "G" of Sub-Section (1) of Section 274 of the Companies Act, 1956.
  - vi) In our opinion and to the best of our information and according to explanations given to us, the said accounts together with notes thereon and particularly additional & disclosure notes given in Notes/ Schedule "18" gives the information required by the Companies Act, 1956 in the manner so required and give a true and fair view :
    - a) in the case of Balance Sheet of the state of affairs of the company as at 31st March, 2013
    - b) in the case of Statement of Profit and Loss Account of the Profit for the year ended on that date and
    - c) in the case of Cash Flow Statement of the Cash Flow for the year ended 31st March, 2013

B) **FURTHER TO OUR COMMENTS GIVEN ABOVE, WE REPORT THAT :**

As required by the Companies Auditor's Report Order 2003 issued under Section 227(4A) of the Companies Act, 1956 (as amended) and on the basis of such checks as we considered appropriate, we further report on the matters specified in Paragraphs 4 & 5 of the said order as under :



**i) In respect of Fixed Assets :**

- a) The Company has maintained proper records of its Fixed Assets showing full particulars including quantitative details and situation thereof.
- b) The Management has physically verified the Fixed Assets in a phased periodical manner and we are informed that no discrepancy of material nature was noticed on such verification. In our opinion such verification is reasonable having regard to the size of the company and nature of its business.
- c) The Company has not disposed off any substantial/major part of the Fixed Assets during the year and that the Fixed Assets has not been revalued during the year and that the going concern status of the company is not effected in any manner.

**ii) The Company is an Investment and Finance Company. The Investment in Shares & Securities and Other Valuables lying in physical form has been physically verified at reasonable intervals and for Shares & Securities in demat form a certificate has been obtained of their existence from the demat facility provider. No discrepancy of any material nature was noticed on such verification as compared to the book records as reported to us. In our opinion, the frequency of verification and procedure adopted for such physical verification of inventory are reasonable and adequate in relation to the size of the company and nature of its business.****iii) As per information and explanation given to us, the company has taken and has also granted any Unsecured Loan from or to the parties listed in the register maintained U/s.301 of the Companies Act,1956.****iv) The Unsecured Loans taken by the company are short term in nature and repayable on demand and that the rate and other terms on which such loan have been obtained are prima facie not prejudicial to the interest of the company.****v) The Loans and Advances given by the company are short term in nature and do not bear any stipulation as regards repayment. As per information and explanation furnished to us, the parties to whom loans have been granted are by and large, regular in repayment of loan on demand and payment of interest as stipulated. The rate of interest and other terms and conditions on which such Unsecured Loans were given, are prima facie by and large not prejudicial to the interest of the company. There is no overdue amount of loans given or taken exceeding Rs. One Lakh which may require reasonable steps to be taken.****vi) In our opinion and according to the information and explanation given to us, there is adequate internal control procedures commensurate with the size of the company and nature of its business with regard to purchase of inventory of Shares & Securities and Fixed Assets and with regard to the sales of inventory of Shares & Securities.****vii) As per informations & explanations given to us, the company has not carried any operational transaction exceeding Rs. Five Lakh in aggregate with the related parties that need to be entered in the register in pursuance of Section 301 of the Companies Act,1956.****viii) In our opinion and according to information and explanations given to us, the company has not accepted deposits from the public except and to the exclusion of exemption so prescribed and as it is a Non Banking Financial Company, therefore the directives issued by Reserve Bank of India and the provisions of Section 58A and 58AA of the Companies Act,1956 are not applicable to the Company.****ix) In our opinion, the company have its own internal audit system commensurate with the size and the nature of its business.****x) In respect of Statutory Dues :**

- a) According to the records of the company and informations and explanations given to us, the company has been regular in depositing undisputed statutory dues including Income Tax, Wealth Tax, Custom Duty, Cess, Sales Tax, Provident Fund, Investors, Education and Protection Fund and Other



- Statutory Dues, if any, as may be applicable with the appropriate authority and there is no undisputed arrear of outstanding dues payable for a period of more than six months from the date they became payable as at 31st March, 2013.
- b) According to records of the company and information and explanations given to us, there is no disputed statutory dues which remains undeposited as at 31st March, 2013.
- xi) The Company does not have accumulated losses as at the end of the year. It has not incurred cash losses during current financial year as well as in the immediately preceding financial year.
- xii) The Company has not taken any loan from financial institutions or banks or debenture holders and hence default in repayment does not arise.
- xiii) Based on our test checking of the records of the company and information and explanation given to us, the company has not given any loans and advances on the basis of security by way of pledge of Shares, Debentures and Other Securities.
- xiv) The provisions of special status applicable to Chit Fund, Nidhi or Mutual Benefit Society are not applicable to this company.
- xv) Based on our audit procedure and information furnished, we are of the opinion that in respect of Company's dealing in Shares, Securities and Other Investments proper records have been maintained of the transactions and contracts and that timely entries have been made in these records. All Shares, Securities and Investments are held by the company in its own name except to the extent permissible U/s.49 of the Companies Act. The Company has considered all investment as Long Term Investment in nature.
- xvi) As per information and explanation given to us, the terms and conditions on which the company has given guarantee/undertaking for loans taken by others from banks and financial institutions are prima facie not prejudicial to the interest of the company except in case of failure of the borrower (Refer Disclosure Note No. 18:A:08 in Notes / Schedule : 18 of Notes on Accounts).
- xvii) As per information and explanation given to us and according to records examined by us, on overall basis, funds raised on short term basis have prima facie not been used during the year for long term investment and vice-versa except to the extent already utilised in earlier year.
- xviii) a) The Company has not raised Share Capital by Preferential Allotment of Shares during the year and hence Preferential Allotment to Concerns covered U/s.301 and price prejudicial to the interest of the company does not arise.
- b) The question of disclosure and verification of end use of money raised by public issue do not arise as the company has not raised money by public issue.
- xix) To the best of our knowledge and belief and according to the information and explanation given to us, no fraud on or by the company has been noticed or reported during the year, that causes the financial statements to be materially misstated.
- xx) Other items of the aforesaid order are not applicable to the company for the period under review and hence not covered in the report.

**For K. P. JHAWAR & CO.**  
**CHARTERED ACCOUNTANTS**  
**(Firm Registration No. 306105E)**

Sd/-  
( K. P. JHAWAR )  
Proprietor  
Membership No. 10309

**KOLKATA**

**The 27th day of May, 2013**



**SUVINAY TRADING & INVESTMENT COMPANY LIMITED**  
**15, INDIA EXCHANGE PLACE, KOLKATA - 700001**

**BALANCE SHEET AS AT 31ST MARCH, 2013**

<u>PARTICULARS</u>	<u>NOTES &amp; SCHEDULE</u>	<u>CURRENT YEAR AS AT 31ST MARCH, 2013</u>	<u>PREVIOUS YEAR AS AT 31ST MARCH, 2012</u>
<b>1) <u>EQUITY AND LIABILITIES :</u></b> (SOURCES OF FUNDS)			
<b>SHARE HOLDER'S FUND :</b>			
Share Capital	1	4800000.00	4800000.00
<b>RESERVES AND SURPLUS :</b>			
Various Reserves	2	2404674.00	2124674.00
Profit & Loss Account (As Per Account Annexed)		<u>2458334.94</u>	<u>1937086.46</u>
<b>Share Holder's Fund :</b>		<u>9663008.94</u>	<u>8861760.46</u>
<b>CURRENT LIABILITIES :</b>			
Short Term Borrowings :			
Unsecured Loans	3	137202.00	721483.00
Other Current Liabilities	4	64465.00	80315.00
Short Term Provisions	5	<u>76000.00</u>	<u>63500.00</u>
<b>TOTAL EQUITY AND LIABILITIES (1) :</b>		<u><u>9940675.94</u></u>	<u><u>9727058.46</u></u>
<b>2) <u>ASSETS :</u></b> (APPLICATION OF FUNDS)			
<b>NON-CURRENT ASSETS :</b>			
Fixed Assets :			
Tangible	6	2383496.11	2384646.11
Non-Current Investments :			
Shares & Securities	7	5660371.25	5660371.25
Jewellery & Precious Stones	8	<u>97375.00</u>	<u>97375.00</u>
<b>CURRENT ASSETS :</b>			
Trade Receivables	9	225283.00	
Cash & Cash Equivalent	10	111996.58	259294.10
Short Term Unsecured Loans	11	1369294.00	1235825.00
Short Term Advances & Deposits :			
Unsecured/Contingent/Debtful of Recovery	12	25000.00	25000.00
Tax Advances (including T.D.S.)	13	<u>67860.00</u>	<u>64547.00</u>
<b>OTHER NOTES ON ACCOUNTS &amp; DISCONTINUITY ACCOUNTING POLICIES</b>	18		
<b>TOTAL ASSETS (2) :</b>		<u><u>9940675.94</u></u>	<u><u>9727058.46</u></u>

In terms of our report of even date.

**Dr. K.P. JEAWAR & CO.**  
**CHARTERED ACCOUNTANTS**

Sd/-  
**( K.P. JEAWAR )**  
 Proprietor  
 Membership No. 11519

**DIRECTORS**  
 Sd/- **A.K. MASKARA, B.R. NAMBIAR**

KOLKATA

The 17th day of May, 2013

**SUVINAY TRADING & INVESTMENT COMPANY LIMITED**  
**15, INDIA EXCHANGE PLACE, KOLKATA - 700001**

**STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH,2013**

<b>PARTICULARS</b>	<b>NOTES &amp; SCHEDULE</b>	<b>CURRENT YEAR ENDED 31ST MARCH,2013</b>	<b>PREVIOUS YEAR ENDED 31ST MARCH,2012</b>
<b>A) CREDIT (INCOME) :</b>			
By Revenue From Operation :			
Interest :			
On Long Term Loans		148299.00	133844.00
On Income Tax Refund		1455.00	149754.00
Commission		250314.00	1862.00
		400068.00	135706.00
			241874.00
			377580.00
* Income Other Than Operation :			
Dividend : On Long Term Investment :			
Shares & Securities		778260.00	648550.00
Mutual Fund Units		1825.28	1825.28
		780085.28	650375.28
<b>TOTAL OF INCOME (A) :</b>		<b>1180153.28</b>	<b>1027955.28</b>
<b>B) EXPENDITURES :</b>			
To Interest on Borrowed Funds		41335.00	132220.00
* Employees Cost & Benefits	14	76456.00	67538.00
* Apartment Maintenance Charges		31527.00	29374.00
* R e n t		3600.00	3600.00
* Rates & Taxes (Cash Basis)	15	15110.00	1944.00
* Payments to Auditors :			
Audit Fees		5000.00	5000.00
Certification Fees (Cash Basis)		3100.00	3100.00
* Other Miscellaneous Expenses	16	119160.80	90205.68
* Depreciation		1150.00	1342.00
<b>TOTAL OF EXPENDITURES (B) :</b>		<b>296438.80</b>	<b>334323.68</b>
<b>Balance Net Profit</b>		<b>883714.48</b>	<b>693631.60</b>
Less : Tax Expenses :			
Income Tax : Current Year		41000.00	10500.00
Wealth Tax : Current Year		35000.00	28000.00
Short Provision of Income Tax		528.00	-
Short Provision of Wealth Tax		5938.00	-
		82466.00	38500.00
		801248.48	655131.60
Less : Transfer To : General Reserve Fund		200000.00	-
NBFC Reserve Fund		80000.00	-
		280000.00	-
<b>Nett Profit for the year</b>		<b>521248.48</b>	<b>655131.60</b>
Add : Balance Brough Forward from last Account		1937086.46	1281954.86
<b>Balance carried to Balance Sheet</b>		<b>2458334.94</b>	<b>1937086.46</b>
<b>Earnings Per Equity Share :</b>			
Basic and Diluted	17	1.669	1.365

In terms of our report of even date.

For K. P. JHAWAR & CO.  
**CHARTERED ACCOUNTANTS**

Sd/-  
**( K. P. JHAWAR )**  
**Proprietor**  
**Membership No. 10309**

**DIRECTORS**  
Sd/- A.K.MASKARA, B.R.NAMBIAR

KOLKATA

The 27th day of May,2013



**SUVINAY TRADING & INVESTMENT COMPANY LIMITED**

**FINANCIAL STATEMENTS : 31ST MARCH,2013**

**NOTES / SCHEDULES ATTACHED TO AND FORMING PART OF FINANCIAL STATEMENTS**

<b><u>PARTICULARS</u></b>	<b><u>CURRENT YEAR AS AT 31ST MARCH,2013</u></b>	<b><u>PREVIOUS YEAR AS AT 31ST MARCH,2012</u></b>
<b><u>NOTES / SCHEDULE : "1"</u></b>		
<b><u>SHARE CAPITAL</u></b>		
Authorised :		
500000 (500000) Equity Shares of Rs.10/- Each	<u>5000000.00</u>	<u>5000000.00</u>
Issued, Subscribed & Paid-Up :		
480000 (480000) Equity Shares of Rs.10/- Each		
Fully Paid-up in Cash	<u>4800000.00</u>	<u>4800000.00</u>

- Notes :** (i) Figures in Bracket indicates figures for Previous Year.  
(ii) Detail of Share Holders Holding 5% or More Shares is given in Note No. 18:A:15 of Notes on Accounts in Notes / Schedule : 18  
(iii) There is no movement in Share Capital either in Quantity or in Value during the year.  
(iv) Each Share is entitled to one vote. Rights & titles of each Share Holder is in proportion in his share holding governed under Companies Act,1956.  
(v) No Share is reserved under Employees Stock Option Scheme.  
(vi) There had been no Issue or Allotment of Shares and/or Buy Back of Shares or Forfeiture of Shares in last 5 years.

**NOTES / SCHEDULE : "2A"**

**RESERVES**

i) <b>Classified General Reserve :</b>				
As per last Account		1286174.00		1286174.00
ii) <b>NBFC Reserve Fund :</b>				
(Created as per NBFC Norms of RBI)				
As per last Account	260500.00		260500.00	
Add : Transfer from Profit & Loss Account during the year	<u>80000.00</u>	340500.00	-	260500.00
iii) <b>General Reserve :</b>				
As per last Account	578000.00		578000.00	
Add : Transfer from Profit & Loss Account during the year	<u>200000.00</u>	778000.00	-	578000.00
		<u>2404674.00</u>		<u>2124674.00</u>

**Note :** The Board of Directors have proposed these additions to Reserves subject to approval of Members.

**NOTES / SCHEDULE : "2B"**

**PROFIT & LOSS ACCOUNT**

Profit/Loss after Taxes :				
As per Profit & Loss Account		801248.48		655121.60
Less : Adjustments / Transfer :				
NBFC Reserve Fund	80000.00		-	
General Reserve Fund	<u>200000.00</u>	<u>280000.00</u>	-	-
		521248.48		655121.60
Add : Balance B/f. from last Account		1937086.46		1281954.86
		<u>2458334.94</u>		<u>1937076.46</u>

Sd/- K. P. JHAWAR & CO.

**DIRECTORS**  
Sd/- A.K.MASKARA, B.R.NAMBIAR



**SUVINAY TRADING & INVESTMENT COMPANY LIMITED**

**FINANCIAL STATEMENTS : 31ST MARCH,2013**

**NOTES / SCHEDULES ATTACHED TO AND FORMING PART OF FINANCIAL STATEMENTS**

<u>PARTICULARS</u>	<u>CURRENT YEAR AS AT</u> <u>31ST MARCH,2013</u>		<u>PREVIOUS YEAR AS AT</u> <u>31ST MARCH,2012</u>	
<u>NOTES / SCHEDULE : "3"</u>				
<u>SHORT TERM BORROWING</u>				
Unsecured Loans from Bodies Corporates :				
i) From Associates :				
Rekha Commercial Ltd.	119136.00		359854.00	
Vikram Investment Co. Ltd.	<u>18066.00</u>	137202.00	<u>359143.00</u>	718997.00
ii) From Others		-		2486.00
		<u>137202.00</u>		<u>721483.00</u>
<u>NOTES / SCHEDULE : "4"</u>				
<u>CURRENT LIABILITIES</u>				
i) Liabilities for Expenses & Other Finance :				
To Rekha Commercial Ltd. (Associates Concern)	52832.00		38992.00	
To Others	<u>7500.00</u>	60332.00	<u>28100.00</u>	67092.00
ii) T.D.S. Payable		4133.00		13223.00
		<u>64465.00</u>		<u>80315.00</u>
<u>NOTES / SCHEDULE : "5"</u>				
<u>PROVISIONS</u>				
For Taxations :				
i) Provision for Income Tax :				
A.Y. 2012-13	-		10500.00	
A.Y. 2013-14	<u>41000.00</u>	41000.00	-	10500.00
ii) Provision for Wealth Tax :				
A.Y. 2011-12	-		25000.00	
A.Y. 2012-13	-		28000.00	
A.Y. 2013-14	<u>35000.00</u>	35000.00	-	53000.00
		<u>76000.00</u>		<u>63500.00</u>

Sd/- K. P. JHAWAR & CO.

**DIRECTORS**  
Sd/- A.K.MASKARA, B.R.NAMBIAR

SUVINAY TRADING & INVESTMENT COMPANY LIMITED

FINANCIAL STATEMENTS : 31ST MARCH, 2013

NOTES / SCHEDULES ATTACHED TO AND FORMING PART OF FINANCIAL STATEMENTS

NOTES / SCHEDULE : "6"

TANGIBLE FIXED ASSETS

PARTICULARS	GROSS BLOCK		D E P R E C I A T I O N		N E T B L O C K		
	As Per Last Account	Addition/ (Deletion)	Total	As Per Last Account	For The Year	Total	
						As At 31-03-2013	As At 31-03-2012
<b>A) Co-ownership Tangible Assets :</b>							
Co-ownership Apartment (Furnished)	2377487.11	-	2377487.11	-	-	2377487.11	2377487.11
Air Conditioner	47867.00	-	47867.00	44663.00	446.00	2758.00	3204.00
Geyser	2531.00	-	2531.00	1887.00	90.00	554.00	644.00
Refrigerator	3224.00	-	3224.00	3008.00	30.00	3038.00	216.00
Furniture & Fixtures	111590.67	-	111590.67	108524.67	555.00	2511.00	3066.00
<b>SUB TOTAL (A) :</b>	<b>2542699.78</b>	<b>-</b>	<b>2542699.78</b>	<b>158082.67</b>	<b>1121.00</b>	<b>2383496.11</b>	<b>2384617.11</b>
<b>B) Own Tangible Assets :</b>							
Furniture & Fixtures	2650.00	-	2650.00	2621.00	29.00	-	29.00
<b>SUB TOTAL (B) :</b>	<b>2650.00</b>	<b>-</b>	<b>2650.00</b>	<b>2621.00</b>	<b>29.00</b>	<b>-</b>	<b>29.00</b>
<b>TOTAL (A + B) :</b>	<b>2545349.78</b>	<b>-</b>	<b>2545349.78</b>	<b>160703.67</b>	<b>1150.00</b>	<b>2383496.11</b>	<b>2384646.11</b>
<b>FIGURES FOR PREVIOUS YEAR :</b>	<b>2545349.78</b>	<b>-</b>	<b>2545349.78</b>	<b>159361.67</b>	<b>1342.00</b>	<b>2384646.11</b>	<b>-</b>

NOTES : (a) Written Down Value of all Tangible Fixed Assets is atleast equal to their realisable value and there is no impairment in their value.

(b) Depreciation has been provided as per written down value at the rates and in the manner as specified under Schedule-XIV of the Companies Act, 1956 except in case of Furniture & Fixtures (Other Fixed assets) wherein it is provided to the extent of balance written down value. It have negligible effect on profitability.

Sd/- K. P. JHAWAR & CO.

DIRECTORS  
Sd/- A.K.MASKARA, B.R.NAMBIAR



**SUVINAY TRADING & INVESTMENT COMPANY LIMITED**

**FINANCIAL STATEMENTS : 31ST MARCH,2013**

**NOTES / SCHEDULES ATTACHED TO AND FORMING PART OF FINANCIAL STATEMENTS**

PARTICULARS	CLASS	FACE VALUE	CURRENT YEAR AS AT 31ST MARCH,2013		PREVIOUS YEAR AS AT 31ST MARCH,2012	
			Number	Amount (Cost)	Number	Amount (Cost)
NOTES / SCHEDULE : "7"						
NON CURRENT INVESTMENTS IN SHARES & SECURITIES						
LONG TERM INVESTMENTS (At Cost)						
A) Quoted Equity Shares : (Fully Paid-up)						
i) In Equity Shares of Associate Companies :						
Rekha Commercial Ltd.	Equity	10/-	94700	230666.25	94700	230666.25
Madhusudan Industries Ltd.	"	5/-	129710	2623782.50	129710	2623782.50
Cera Sanitaryware Ltd. (Including Bonus 129710 Shares)	"	5/-	259420	2623782.50	259420	2623782.50
Trisure Promotions & Trading Co.	"	10/-	18500	72763.00	18500	72763.00
Vikram Investment Co. Ltd.	"	10/-	6900	38663.00	6900	38663.00
Sub Total (i) :				5589657.25	5589657.25	
ii) In Other Than Associate Companies :						
Nihon Nirman Ltd.	Equity	10/-	750	23400.00	750	23400.00
Sub Total (ii) :				23400.00	23400.00	
Sub Total (A) :				5613057.25	5613057.25	
B) Unquoted Units of Mutual Funds : (Fully Paid-up)						
US2002 Cash Option of UTI - Div	Unit	10/-	2880	47314.00	2880	47314.00
Sub Total (B) :				47314.00	47314.00	
Grand Total (A + B) :				5660371.25	5660371.25	
Aggregate Market Value of Quoted Investment :				117086540.00	62131007.00	

Sd/- K. P. JHAWAR & CO.

**DIRECTORS**  
Sd/- A.K.MASKARA, B.R.NAMBIAR



**SUVINAY TRADING & INVESTMENT COMPANY LIMITED**

**FINANCIAL STATEMENTS : 31ST MARCH,2013**

**NOTES / SCHEDULES ATTACHED TO AND FORMING PART OF FINANCIAL STATEMENTS**

<b><u>PARTICULARS</u></b>	<b><u>CURRENT YEAR AS AT 31ST MARCH,2013</u></b>	<b><u>PREVIOUS YEAR AS AT 31ST MARCH,2012</u></b>
<b><u>NOTES / SCHEDULE : "8"</u></b>		
<b><u>INVESTMENT IN JEWELLERY, ORNAMENTS &amp; PRECIOUS STONES :</u></b>		
Long Term Investment :		
Precious Stones (At Cost)	97375.00	97375.00
(Balance as per last Account)		
	<u>97375.00</u>	<u>97375.00</u>
<b><u>NOTES / SCHEDULE : "9"</u></b>		
<b><u>TRADE RECEIVABLES</u></b>		
Commission Receivable :		
(Unsecured Considered Good)		
Dues Less Than Six Months	225283.00	-
	<u>225283.00</u>	<u>-</u>
<b><u>NOTES / SCHEDULE : "10"</u></b>		
<b><u>CASH &amp; CASH EQUIVALENT</u></b>		
Balance in Current Account		
with Scheduled Banks :		
Uco Bank	18957.71	229229.43
Standard Chartered Bank	85688.81	26121.61
Cash in Hand (As Certified)	7350.06	255351.04
	<u>111996.58</u>	<u>3943.06</u>
		<u>259294.10</u>
<b><u>NOTES / SCHEDULE : "11"</u></b>		
<b><u>SHORT TERM LOANS AND ADVANCES</u></b>		
(Unsecured Considered Good)		
Loans : (Including Interest & Repayable on Demand)		
To Associates & Related Parties :		
Venugopal Holdings Ltd.	1369294.00	1235825.00
	<u>1369294.00</u>	<u>1235825.00</u>

**Note** : Refer Note No. 18:A:16 in Notes on Accounts

Sd/- K. P. JHAWAR & CO.

**DIRECTORS**  
Sd/- A.K.MASKARA, B.R.NAMBIAR

**SUVINAY TRADING & INVESTMENT COMPANY LIMITED**

**FINANCIAL STATEMENTS : 31ST MARCH,2013**

**NOTES / SCHEDULES ATTACHED TO AND FORMING PART OF FINANCIAL STATEMENTS**

**PARTICULARS**

**CURRENT YEAR AS AT  
31ST MARCH,2013**

**PREVIOUS YEAR AS AT  
31ST MARCH,2012**

**NOTES / SCHEDULE : "12"**

**DEPOSITS & ADVANCES**

Unsecured Considered Doubtful of Recovery :  
(For which no provision has been made)

Deposit for Car Booking

25000.00

25000.00

25000.00

25000.00

**NOTES / SCHEDULE : "13"**

**INCOME TAX/WEALTH TAX ADVANCES**

Income Tax Advance (T.D.S.)

39860.00

37572.00

Wealth Tax Advance

39860.00

26975.00

64547.00

Income Tax Refundable

28000.00

67860.00

64547.00

**CURRENT YEAR ENDED  
31ST MARCH,2013**

**PREVIOUS YEAR ENDED  
31ST MARCH,2012**

**NOTES / SCHEDULE : "14"**

**EMPLOYEES COST & BENEFITS**

Salaries & Wages (Including Allowances)

51055.00

49264.00

Bonus

11370.00

10420.00

Leave Pay

5685.00

68110.00

5210.00

64894.00

Staff Welfare Expenses

8346.00

2644.00

76456.00

67538.00

**NOTES / SCHEDULE : "15"**

**RATES & TAXES**

(Cash Basis)

Trade Licence

1900.00

1900.00

Profession Tax (including for Directors

Rs.6645/-, Previous Year Rs. NIL)

11360.00

Profession Tax Adjustment

1850.00

44.00

15110.00

1944.00

Sd/- K. P. JHAWAR & CO.

**DIRECTORS**

Sd/- A.K.MASKARA, B.R.NAMBIAR



**SUVINAY TRADING & INVESTMENT COMPANY LIMITED**

**FINANCIAL STATEMENTS : 31ST MARCH,2013**

**NOTES / SCHEDULES ATTACHED TO AND FORMING PART OF FINANCIAL STATEMENTS**

<b><u>PARTICULARS</u></b>	<b><u>CURRENT YEAR ENDED</u></b> <b><u>31ST MARCH,2013</u></b>	<b><u>PREVIOUS YEAR ENDED</u></b> <b><u>31ST MARCH,2012</u></b>
<b><u>NOTES / SCHEDULE : "16"</u></b>		
<b><u>ESTABLISHMENT AND MISCELLANEOUS EXPENSES</u></b>		
Communication Expenses :		
Postage	2500.00	2500.00
Telephone	2741.00	3999.00
Printing & Stationery	5241.00	900.00
Electricity Charges	1925.00	
Bank Charges	14481.00	10023.00
Legal & Professional Expenses	152.00	720.00
Filing Fees to Registrar of Companies	38100.00	27430.00
Advertisements	2500.00	3000.00
Office Maintenance	18084.00	12258.00
A.C. Maintenance Charges	4800.00	4800.00
Pest Control	9463.00	4398.00
Demat Charges	1820.00	1115.00
Annual Listing Fees to Stock Exchange	-	1184.18
Delayed Payment Interest	14797.80	14581.50
Reimbursement of Travelling &	585.00	42.00
Conveyance Expenses to Directors	7200.00	5600.00
General Expenses	12.00	155.00
	<b><u>119160.80</u></b>	<b><u>90205.68</u></b>

**NOTES / SCHEDULE : "17"**

**EARNING PER SHARE**

**Basic & Diluted :**

Total Number of Equity Shares of Rs.10/- Each

480000

480000

**Income After Taxes**

801248.00

655132.00

**Earning Per Share :**

Basic & Diluted

1.669

1.365

Sd/- K. P. JHAWAR & CO.

**DIRECTORS**

Sd/- A.K.MASKARA, B.R.NAMBIAR

**SUVINAY TRADING & INVESTMENT COMPANY LIMITED**

**FINANCIAL STATEMENTS : 31ST MARCH,2013**

**NOTES / SCHEDULE : "18"**

**DISCLOSURE AND ADDITIONAL NOTES  
FORMING PART OF FINANCIAL STATEMENTS**

**18:A      Additional Notes & Disclosures :**

**18:A:01**      The Company is incorporated under the Indian Companies Act,1956 and engaged in the business of Investment & Finance as well as a Commission Agent.

**18:A:02**      Quantity information pursuant to the provisions of Schedule-VI of the Companies Act,1956 :  
Investment in Shares & Securities are not treated as Stock in Trade and hence disclosure of quantity information is not applicable. However the same are given hereunder for information :

Particulars	Year Ended 31-03-2013	
	Number	Amount
Opening	383150 (383150)	5660371 (5660371)
Purchase & Sales	NIL (NIL)	NIL (NIL)
Closing	383150 (383150)	5660371 (5660371)

**Note :** Figures in bracket represents figures for previous year.

**18:A:03**      A) Investment in Shares & Securities has been shown in these accounts as taken, valued at cost and as certified by management.

B) As per Accounting Standard (AS-13) issued by The Institute of Chartered Accountants of India, the long term investments held by the company are to be valued at cost subject to provision for decline in value, other than temporary, in cost thereof. All investments held by the company are considered by the management to be of a long term in nature and decline in the market value, if any, is of a temporary nature and as such the investments have been valued at cost.

**18:A:04**      The Jewellery & Precious Stones has been shown in these accounts as taken, physically verified, valued at cost and certified by management and these are considered as long term in nature. Quantity details and its market worth could not be furnished.

**18:A:05**      Impact of deferred tax credit as per Accounting Standard (AS-22) as referred by The Institute of Chartered Accountants of India has not been incorporated being insignificant in nature. The existing provisions of income tax is quite sufficient to take care of possible eventuality/liability, if any, on this account.

**18:A:06**      A) The Company own and possess a Co-ownership Apartment at Mumbai alongwith others and the company's One Third Share remains undivided and undemarked. The same has been exhibited in the Balance Sheet to the extent of ownership share born by the company.

B) Cost of Co-ownership Apartment includes Rs.12500/- on Account of Membership Share Capital Holding in Mount Unique Co-operative Housing Society Ltd.

C) The Company also owns & possess few Fixed Assets e.g. Air Conditioner, Refrigerator, Geyser and furniture & Fixtures on Co-ownership basis. These have been exhibited in Balance Sheet to the extent of Co-ownership share taken by the Company.

D) In the opinion of the management there is no impairment in the value of Tangible Fixed Assets.

**18:A:07**      Advances recoverable includes deposit given for Car Booking Rs.25000/- coming from years. The management has called back the deposit but response is not very positive and hence the same has been considered as doubtful of recovery.

**Contd. .... Page/2**

Sd/- K. P. JHAWAR & CO.

**DIRECTORS**  
Sd/- A.K.MASKARA, B.R.NAMBIAR



- 18:A:08** The Company has given an undertaking to a Financial Institution that the share holding of Madhusudan Industries Ltd. and Cera Sanitaryware Ltd. will not be disposed off/pledged or liquidated without prior approval of that financial institution.
- 18:A:09** Depreciation has been provided on Fixed Assets on prorata basis at the rates specified in Schedule-XIV of Companies Act, 1956 (as amended). However no depreciation has been provided on Co-ownership Apartment since its acquisition.
- 18:A:10** The Company has complied with the Reserve Bank of India's (RBI) guidelines for Non Banking Financial Companies as issued from time to time with regards to acceptance of Deposit, Income Recognition, Assets Classification and provisioning for Doubtful Debts & Loans Given, Loans Advanced by the Company is not considered as Non Performing Assets (NPA) in nature which is required to be classified and specified under the guidelines of RBI.
- 18:A:11** Profession Tax Expenses has been taken on Cash Basis (Previous Year Rs. NIL).
- 18:A:12** None of the Employee was in receipt of remuneration aggregating atleast Rs.200000/- per month whether employed throughout the year or part of the year.
- 18:A:13** A) The Financial Statements for the year ended 31-03-2013 were prepared in accordance with the provisions of Schedule-VI applicable in that year. However figures for previous year have been re-grouped / re-arranged wherever necessary to make comparable with the figures of current year.  
B) Unsecured Loans and Advances given are repayable on demand and rearranged under short term loans consequently figures for previous year has been re-groped and re-arranged both for loans taken and given.
- 18:A:14** All Assets other than Fixed Assets, Investments as well as those stated as doubtful of recovery will fetch atleast approximately the same value as stated in these accounts, in the ordinary course of business.
- 18:A:15** Details of Share Holders Holding 5% or more shares of the Company is set out as under :  
(Refer Notes / Schedule "1" Share Capital)

	Name of Share Holder	31-03-2013	
		No. of Share	% Held
i)	Vikram Investment Co. Ltd.	44000	9.17
ii)	Trisure Promotion & Trading Co. Ltd.	46050	9.59
iii)	Rekha Commercial Ltd.	36000	7.50
iv)	Mrs. Smity Somany	86450	18.01
v)	Vikram Somany	48000	10.00
vi)	Vikram Somany HUF	46000	9.58
vii)	Murarilal Agarwala	24000	5.00

- 18:A:16** Investment by the Associate Loanee in the shares of the company is as under :  
(Refer Notes / Schedule : "11")

N a m e	Current Year		Previous Year	
	Shares	% of Holding	Shares	% of Holding
Venugopal Holdings Ltd.	12000	2.50	12000	2.50

This share holding is coming from the period much prior to loan given to the Loanee and hence the investment by the Loanee has not been made out of the loan fund, as informed by the management.

- 18:A:17** Segment Reporting :

The Company being a Finance and Investment Company, it has one primary segment i.e. Finance and Investment and hence the figures of Profit & Loss Account mainly relates to that segment except commission earning of Rs.250314/- (Previous Year Rs.241874/-).

Contd. .... Page/3

Sd/- K. P. JHAWAR & CO.

DIRECTORS  
Sd/- A.K.MASKARA, B.R.NAMBIAR



**18:A:18** Related Party relationship warranting disclosures under AS-18 issued by The Institute of Chartered Accountants of India are as under :

**A) Name and Relationship of the Parties :**

Holding Co. : NIL  
 Subsidiary Co. : NIL  
 Controlling Person : NIL  
 (Holding more than 50% of Voting Power)

**Key Managerial Persons :**

**Board of Directors**

Shri A. K. Maskara  
 Shri B. R. Nambiar  
 Shri H. R. Baid  
 Shri Alok Sharma

**Associates**

- a) Venugopal Holdings Ltd.  
 b) Rekha Commercial Ltd.  
 c) Vikram Investment Co. Ltd.  
 d) Cera Sanitaryware Ltd.  
 e) Trisure Promotion & Trading Co. Ltd.  
 f) Madhusudan Industries Ltd.

**B) Nature and Volume of Transaction with Related Parties :**

**Particulars**

	<b>Key Managerial Person</b>	<b>Associates</b>
i) Reimbursement of Expenses to Directors	7200	
	(NIL)	
ii) Profession Tax Paid for Directors	6645	
	(NIL)	
iii) Payment for Expenses :		
Rent : Cera Sanitaryware Ltd.		3600
		(3600)
Office Maintenance : Cera Sanitaryware Ltd.		4800
		(4800)
Electrical Charges : Cera Sanitaryware Ltd.		7200
		(7200)
iv) Loan/Deposit Refund :		
Rekha Commercial Ltd. (Nett)		259854
		(500653)
Vikram Investment Co. Ltd.		359143
		(216304)
Subham Appliances Pvt. Ltd.		2486
		(NIL)
v) Balances at the end of the year (Loan) :		
Debit : Venugopal Holdings Ltd.		1369294
		(1235825)
Credit : Rekha Commercial Ltd.		119136
		(359854)
Vikram Investment Co. Ltd.		18066
		(359143)
vi) Interest :		
Credit (Received)		148299
		(133844)
Debit (Payment)		41355
		(132220)

Contd. .... Page/4

Sd/- K. P. JHAWAR & CO.

**DIRECTORS**

Sd/- A.K.MASKARA, B.R.NAMBIAR



- vii) Payable for Apartment Maintenance :  
 Rekha Commercial Ltd.

52832  
 (38992)

**Note :** Figures in Bracket represent figures for corresponding previous year.

- C) Related Party Relationship has been identified by the Company's Management and relied upon by the Auditors.

**18:B Significant Accounting Policies :**

**18:B:01 Accounting Concept :**

The accounts of the company are prepared under the Historical Cost Convention and in accordance with applicable accounting standards except where specifically stated otherwise. For recognition of Income and Expenses, Mercantile System of Accounting is consistently followed by the company except in the cases stated otherwise in the final accounts.

**18:B:02 Fixed Assets and Depreciation :**

Fixed Assets are stated at their cost of acquisition less accumulated depreciation. Depreciation has been provided on Fixed Assets on Prorata Basis at the rates specified in Schedule-XIV of the Companies Act, 1956 (As Amended). However no depreciation has been considered necessary on Co-ownership Apartment. In the opinion of the management the Fixed Assets will fetch atleast the amount stated in the ordinary course of business.

**18:B:03 Investment :**

Investments are stated at cost. Since the Investments are acquired with the intention of long term holding, the same were treated as long term investment by the management in compliance with the Reserve Bank of India guidelines.

**18:B:04 Retirement Benefits :**

Gratuity and Other Retirement Benefits are accounted for on actual payment. However in the opinion of management the provision for payment of Gratuity Act are not applicable at present.

**18:B:05 Changes in Accounting Policies :**

Company follows the same policies consistently from years and there is no change in the current year.

**18:B:06 Taxation :**

Current Income Tax is determined as the amount of Income Tax Payable in respect of Taxable Income for the year. The Deferred Tax is quite insignificant and the existing provisions is quite sufficient to take care of the insignificant Deferred Tax Liability determined on the basis of tax rates applicable on the date of Balance Sheet.

Schedule "1" to "18" forms integral part  
 of Financial Statements 31st March, 2013.

For K. P. JHAWAR & CO.  
 CHARTERED ACCOUNTANTS

Sd/-  
 ( K. P. JHAWAR )  
 Proprietor  
 Membership No. 10309

**DIRECTORS**  
 Sd/- A.K.MASKARA, B.R.NAMBIAR

KOLKATA

The 27th day of May, 2013

**SUVINAY TRADING & INVESTMENT COMPANY LIMITED**

**A N N E X U R E**

**CASH FLOW - DISCLOSURE REQUIRED UNDER CLAUSE-32 OF LISTING AGREEMENT**

**CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2013**

<b><u>P A R T I C U L A R S</u></b>	<b><u>CURRENT YEAR</u></b> <b><u>31ST MARCH, 2013</u></b>		<b><u>PREVIOUS YEAR</u></b> <b><u>31ST MARCH, 2012</u></b>	
<b>A) CASH FLOW FROM OPERATING ACTIVITIES :</b>				
Net Profit Before Tax		883714		693632
Adjustments For :				
Depreciation	1150		1342	
Interest on Income Tax Refund	(1455)	(305)	(1862)	(520)
<b>Operating Profit Before Working Capital Changes</b>		<b>883409</b>		<b>693112</b>
Adjustments For :				
Trade Payable	(15850)		(2413)	
Trade Receivable	(225283)	(241133)	-	(2413)
<b>Cash Generated from Operations</b>		<b>642276</b>		<b>690699</b>
Direct Taxes Paid :				
Wealth Tax	(31963)		(26975)	
Income Tax	(39860)		(37572)	
Income Tax Refund (Including Interest)	-	(71823)	77500	12953
<b>Net Cash from Operating Activities : (A)</b>		<b>570453</b>		<b>703652</b>
<b>B) CASH FLOW FROM INVESTING ACTIVITIES :</b>				
Net Cash Used in Investing Activities : (B)		-		-
<b>C) CASH FLOW FROM FINANCING ACTIVITIES :</b>				
Proceeds from Short Term Borrowings		(584281)		(716957)
Funds Employed in Borrowings		(133469)		(120459)
<b>Net Cash Used in Financing Activities : (C)</b>		<b>(717750)</b>		<b>(837416)</b>
<b>D) NET INCREASE/DECREASE IN CASH AND CASH EQUIVALENTS : (A + B + C )</b>		<b>(147297)</b>		<b>(133764)</b>
<b>CASH AND CASH EQUIVALENTS OPENING BALANCE</b>		259294		393058
<b>CASH AND CASH EQUIVALENTS CLOSING BALANCE</b>		<b>111997</b>		<b>259294</b>
		<b>(147297)</b>		<b>(133764)</b>

KOLKATA

The 27th day of May, 2013.

For and on behalf of the Board  
For SUVINAY TRADING & INVESTMENT CO. LTD.  
Sd/- A.K.MASKARA, B.R.NAMBIAR  
DIRECTORS

**AUDITOR'S CERTIFICATE**

**THE BOARD OF DIRECTORS**

**SUNIVAY TRADING & INVESTMENT COMPANY LIMITED**

We have examined the attached Cash Flow Statement of SUVINAY TRADING & INVESTMENT COMPANY LIMITED for the year ended 31st March, 2013. The Statement has been prepared by the Company in accordance with the requirement of Cluase-32 of Listing Agreements with various Stock Exchanges in India and is based on and in agreement with the corresponding Audited Financial Statements of the Company for the year ended on 31st March, 2013 as covered by our report of even date to the Members of the Company.

For K. P. JHAWAR & CO.  
CHARTERED ACCOUNTANTS

KOLKATA

The 27th day of May, 2013

Sd/-  
( K. P. JHAWAR )  
Proprietor  
Membership No. 10309



SUVINAY TRADING & INVESTMENT CO.LTD.

REGD.OFFICE: 15, INDIA EXCHANGE PLACE, KOLKATA-700 001.

PROXY - FORM

I/We.....

Of.....

being a Member / Members of Suvinay Trading & Investment Co.

Ltd. hereby appoint-----of-----

or failing him-----of-----

as my / our proxy to attend and vote for me/ us and on my/ our

behalf at the THIRTY-FIRST Annual General Meeting of the

Company to be held on Friday the 27<sup>th</sup> September, 2013 at 3.00

P.M. at the Registered Office of the Company at 15, India Excha-

nge Place, Kolkata-700 001 and at any adjournment thereof.

Signed this.....day of.....2013.

REVENUE STAMP OF RS.1/-

Signature of the Shareholders-----

Note: The Proxy Form must be returned so as to reach the Registered Office of the Company not less than 48 hours before the time of holding of the aforesaid meeting. A proxy need not be a member of the Company.

LEDGER FOLIO NO.....

NO.OF SHARES.....