

SUPER GREEN (INDIA) LIMITED.

DIRECTORS REPORT

Your Directors present the Audited Accounts of your company for the year ended on 31st March 2011

Financial Results

Your company has earned profit of Rs. 12221 during the year which is appropriated as under.

Transfer to General Reserve Rs. 12221

Balance carried to Balance Sheet Rs. 0

Dividend

Your directors do not recommend payment of any dividends.

Auditors

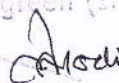
M/s. Manabendra Bhattacharyya & Co, Chartered Accountants, will retire as Auditors at the ensuing Annual General Meeting and are eligible for re-appointment.

Directors' Responsibility Statement

The Board of Directors confirms that:

- (a) That in preparation of the annual accounts, for the year ended 31st March, 2011, all the applicable accounting standards prescribed by the Institute of Chartered Accountants of India have been followed.
- (b) That the directors have adopted such accounting policies and applied them consistently and have made judgement and estimates in a reasonable and

For Supergreen (India) Ltd.



Director

prudent manner so as to give true and fair view of the state of affairs of the company as at the end of the financial year and of the profit of the company for the year.

(c) That the directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the company for the year.

(d) That the directors have prepared the annual accounts on a going concern basis.

Particulars of employees as required u/s 217(2)(A) of the Companies Act, 1956

Particulars of employees as required under section 217(2A) of the Companies Act, 1956, have not been furnished as your company has no employees exceeding the limit for furnishing the details as specified in the section under reference.

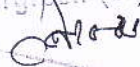
Conservation of Energy, Technology Absorption and Foreign Exchange Earning and Outgo

Considering the nature of the activities of the Company, no comment is made for conservation of energy and technology absorption. There has been no foreign exchange earning or any outgo during the year under review.

Deposit:

The company has not accepted any deposit from public within the meaning of section 58A of the companies Act, 1956.

For Superglen (India) Ltd.



Director

Compliance Certificate:

Compliance Certificate pursuant to proviso to sub section (1) of section 383A of the companies Act, 1956 read with the companies(Compliance Certificate) Rules 2001 is attached.

For and on behalf of the Board

Hoavastu *Lennikrishnapillai*

Directors

Kolkata, the 04.09.2011

For Supergreen (India) Ltd.

Chaoi

Director

MANABENDRA BHATTACHARYYA & CO

Chartered Accountants

4, Kiran Shankar Roy Road, Room No. 3, Ground Floor,

Kolkata - 700001,

AUDITORS REPORT

To The Members,

We have audited the attached Balance Sheet of M/s SUPER GREEN (INDIA) LIMITED, as at 31st March 2011 and the Profit & Loss Account for the year ended on that date annexed thereto and cash flow statement for the year ended on that date. These financial statements are responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

1. We conducted our audit in accordance with the auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from any material misstatement. An audit includes, examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion.
2. As required by the Companies (Auditor's Report) Order, 2003, issued by the Central Government of India under section 227(4A) of the Companies Act, 1956 and on the basis of such checks as considered appropriate by us and according to information and explanation given to us, we enclose in annexure a statement on the matters specified in paragraphs 4 and 5 of the same order.

For Supergreen (India) Ltd.

[Signature]

Director



3. Further to our comments in the annexure referred to in paragraph 2 above, we report that: -

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) In our opinion, proper books of accounts as required by law have been kept by the Company, so far as appears from our examination of those books;
- c) The Balance Sheet and Profit & Loss Account dealt with by this report is in agreement with the books of accounts;
- d) In our opinion the Profit and Loss and Balance Sheet comply with the Accounting Standards referred to in subsection 3(C) of Sec. 211 of the Companies Act, 1956.
- e) On the basis of written representations received from the directors and taken on record by the Board of Directors, we report that none of the directors is disqualified as on 31st March, 2011 from being appointed as directors in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.
- f) In our opinion and to the best of our information and according to the explanations given to us, the said Balance Sheet and Profit & Loss Account read together with the notes thereon give the information required by the Companies Act, 1956, in the manner so required and a true and fair view:-
 - i) In case of Balance Sheet, of the state of affairs of the Company as at 31st March, 2011, and

For Supergreen (India) Ltd.

[Signature]
Director



- ii) In case of Profit & Loss Account, of the loss of the Company for the year ended on that date.

MANABENDRA BHATTACHARYA & CO.

Chartered Accountants

ABhatta

AMIT BHATTACHARJEE



PROPRIETOR

Membership No. 50714

Kolkata, the 04.09.2011.

For Supergreen (India) Ltd.

Chen

Director

ANNEXURE

STATEMENT REFERRED TO IN PARAGRAPH 2 OF OUR REPORT OF EVEN DATE TO THE MEMBERS OF BENEXIM PVT. LTD. ON THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH' 2011

- (i) (a) We are informed that the Company is in the process of updating the records showing full particulars including quantitative details and situation of fixed assets.
- (b) All the assets have not been physically verified by the management during the year but there is a regular program of verification which, in our opinion, is reasonable having regard to the size of the company and the nature of its assets. No material discrepancies were noticed on such verification.
- (c) According to the information and explanations given to us, a substantial part of the fixed assets has not been disposed off during the year under audit.
- (ii) There existed no inventory either in the beginning of the year or at the end of the year, hence reporting under CARO, 2003 is not required.
- (iii) (a) The company had not granted/taken any loans, Secured or unsecured to any Companies, firm or other parties Covered in the register maintained U/S 301 of the Act.

For Supergreen (India) Ltd.

Chod

Director



- (iv) In our opinion and according to the information and explanations given to us there are adequate internal control systems commensurate with the size of the company and the nature of its business, with regard to purchases of inventory, fixed assets and with regard to the sale of goods and services. Further on the basis of our examination of the books and records of the Company, and according to the information and explanations given to us, we have neither come across nor have we been informed of any continuing failure to correct major weakness in the aforesaid internal control system.
- (v) (a) The particulars of contracts or arrangements referred to in section 301 of the Companies Act, 1956, have been entered in the register maintained under section 301 of the Companies Act, 1956.
- (b) In our opinion and according to information and explanations given to us, each of the transaction made in pursuance of such contracts or arrangements have been made at prices which are reasonable having regard to the prevailing market prices at the relevant time.
- (vi) In our opinion and according to the information and explanations given to us, the company has not accepted any deposits from the public and therefore clause (vi) of Paragraph 4 of the Companies (Auditor's Report) Order, 2003 is not applicable.
- (vii) The company has an Internal Audit System commensurate with the nature and size of its business.

For Supergreen (India) Ltd.

Modi

Director



- (viii) The Central Government of India has not prescribed the maintenance of cost records by the company under section 209(1) (d) of the Companies Act, 1956.
- (ix) (a) The company is regular in depositing undisputed statutory dues with the appropriate authorities.
- (b) According to the information and explanations given to us, there are no dues of sales tax, income tax, custom duty, wealth tax, service tax, excise duty and Cess which have not been deposited on account of any dispute.
- (x) The company has no accumulated losses and has not incurred any cash losses during the financial period covered under audit. The Company had not incurred cash loss in the immediately preceding financial year.
- (xi) As informed to us the Company had not enjoyed any credit facilities from any financial institution or bank or debenture holders and therefore clause (xi) of Paragraph 4 of the Companies (Auditor's Report) Order, 2003 is not applicable.
- (xii) The company has not granted any loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
- (xiii) The company is not a chit fund or a nidhi/mutual benefit fund/society. Therefore, the provisions of clause (xiii)(a) to (xiii)(d) of Paragraph 4 of the Companies (Auditor's Report) Order, 2003 are not applicable to the company.

For Supergreen (India) Ltd.

Chandra

Director



- (xiv) In respect of Company's dealing or trading in shares, securities, debentures and other investments, proper records have been maintained of the transactions and contracts and timely entries have been made therein. The shares, securities, debentures and other securities have been held by the Company in its own name except to the extent of the exemption, if any, granted u/s 49 of the act.
- (xv) The company has not given any guarantees for loans taken by others from banks or financial institutions. However the Company has offered its fixed deposit as securities for loans taken by others from banks, terms & conditions of which in our opinion, are not prima facie prejudicial to the interest of the company
- (xvi) The company has not taken any term loans during the year.
- (xvii) According to the information and explanations given to us, and on an overall examination of the balance sheet of the company, we report that the no funds raised on short-term basis have been used for long-term investment.
- (xviii) The company has not made any preferential allotment of shares to parties and companies covered in the register maintained under section 301 of the Act.
- (xix) The company has not issued any debentures during the year and therefore the question of creating security in respect thereof does not arise.

For Supergreen (India) Ltd.

A. S. Joshi

Director



- (xx) The company has not made any public issues during the year and therefore the question of disclosing the end use of money does not arise.
- (xxi) Based upon the audit procedures performed and according to the information and explanations given and representations made by the management, we report that no fraud on or by the company has been noticed or reported during the year.

Signed in terms of our report of even date

MANABENDRA BHATTACHARYA & CO.

Chartered Accountants

M. Bhattacharya


AMIT BHATTACHARJEE

PROPRIETOR

Membership No. 50714

Kolkata, the 4th September 2011

For Supergreen (India) Ltd.

M. Mohi
Director

SUPER GREEN (INDIA) LTD.

Balance Sheet As At 31st March, 2011

	Schedule	As at 31.03.2011 Rs.	As at 31.03.2010 Rs.
SOURCE OF FUNDS :			
1. SHARE HOLDER'S FUND :			
Share Capital	A	10288100	10288100
Reserve & Surplus	B	2954510	2942289
Unsecured Loans	C	10786	10786
		13253396	13241175
APPLICATION OF FUNDS			
1. Fixed Assets	D	188	209
2. Investments	E	9945676	9945676
3. Current Assets, Loans & Advances			
A) Current Assets	F	646322	618343
B) Loans and Advances	G	3224117	3220318
		3870439	3838661
4. Current liabilities & Provisions	H	562907	543371
5. Net Current Assets (3-4)		3307532	3295290
		13253396	13241175

NOTES ON ACCOUNTS

(Forming integral part of accounts)

As per our report this date annexed.
For **MANABENDRA BHATTACHARYA & CO**
Chartered Accountants

A. Bhatta
AMIT BHATTACHARJEE
Proprietor



Place : Kolkata
Date : The 4th Sept, 2011

For Supergreen (India) Ltd. For Supergreen (India) Ltd.

Haravastu

Manish Kripplu

Director

Director

For Supergreen (India) Ltd.

Mooh

Director

SUPER GREEN (INDIA) LTD.

Profit & Loss Account for the year ended 31st March, 2011

	Schedule	As at 31.03.2011 Rs.	As at 31.03.2010 Rs.
INCOME :			
Interest (T D S Rs. 3799/-)		42974.00	0.00
		42974.00	0.00
EXPENDITURE			
General Charges			
Interest		8500	11870
Conveyance		0	0
Rates & Taxes		0	4975
Listing Fees		3760	3760
Advertisement		10500	10500
Filing Fee		0	0
Postage		0	0
Legal & Professional Charges		0	0
Printing & Stationery		4470	15370
Depreciation		0	0
Bank Charges		21	23
Audit Fee		196	0
		3306	3306
Profit before Tax		30753	49804
Less : Provision for Taxation		12221	-49804
Profit after Tax		0	0
Balance Brought forward from Previous year		12221	-49804
		12221	-49804
APPROPRIATION :			
Transfer to general Reserve		12221	-49804
Balance carried to balance Sheet		0	0
		12221	-49804
Earning per share Basic & Diluted (Rs)		12221	-49804

NOTES ON ACCOUNTS

Forming integral part of accounts

As per our report this date annexed.

For **MANABENDRA BHATTACHARYA & CO**
Chartered Accountants

AMIT BHATTACHARJEE
Proprietor



Place : Kolkata

Date : The 4th Sept, 2011

For Supergreen (India) Ltd. For Supergreen (India) Ltd.

Director
Director

Director
Director

For Supergreen (India) Ltd.

Director
Director

SUPER GREEN (INDIA) LTD.

Schedules Annexed to and forming part of Balance Sheet as at 31st March, 2011 and Profit & Loss Account for the year ended on the even date

	As at 31.03.2011 Rs.	As at 31.03.2010 Rs.
SCHEDULE - A		
SHARE CAPITAL		
Authorised :		
1050000 Ordinary Shares of Rs.10/- each	10500000	10500000
Issued Subscribed & Paid up :		
1028810 of Rs. 10/- fully Paid Up in cash	10288100	10288100
SCHEDULE - B		
RESERVE & SURPLUS		
General Reserve :		
Opening Balance	2942289	2992093
Transfer form Profit & Loss Account	12221	-49804
Surplus as per Profit & Loss Account	0.00	0.00
	2954510	2942289
SCHEDULE - C		
UNSECURED LOANS :		
From Body Corporates	10000	10000
Interest Accrued and Due	786	786
From Director	0	0
	10786	10786



For Supergreen (India) Ltd. For Supergreen (India) Ltd.

K. R. BHATTACHARYA
Director

K. R. BHATTACHARYA
Director

For Supergreen (India) Ltd.

K. R. BHATTACHARYA

Director

SUPER GREEN (INDIA) LTD.

Schedules Annexed to and forming part of Balance Sheet as at 31st March, 2011 and Profit & Loss Account for the year ended on the even date

			As at 31.03.2011 Rs.	As at 31.03.2010 Rs.
SCHEDULE - E				
INVESTMENTS : (Long Term)				
Name of the Company	Nominal Value	No. of Shares/ Unit		
1. Quoted (Fully Paid Up)				
Besco Ltd.	10/-	332864 (332864)	4854033	4854033
Best Boards Ltd.	10/-	500300 (500300)	5041643	5041643
H.B. Mutual Fund	10/-	5000 (5000)	50000	50000
			9945676	9945676
Market value of Investments			20027480	20027480
SCHEDULE - F				
CURRENT ASSETS				
1. Cash in Hand (As certified by the Management)			45930	56930
2. Cash at Bank (Balance with Scheduled Bank in Current Accounts)				
A. Standard Chartered Bank			6616	6616
B. State Bank of Mysore			5317	5317
C. Punjab National Bank			5380	5380
D. Vijaya Bank			43904	44100
E. Vijaya Bank (F. D)			539175	500000
			646322	618343



For Supergreen (India) Ltd. For Supergreen (India) Ltd.

For Supergreen (India) Ltd.

[Signature]
Director

[Signature]
Director

[Signature]
Director

SUPER GREEN (INDIA) LTD.

Schedules Annexed to and forming part of Balance Sheet as at 31st March, 2011 and Profit & Loss Account for the year ended on the even date

	As at 31.03.2011 Rs.	As at 31.03.2010 Rs.
SCHEDULE - G		
LOANS & ADVANCES :		
(Unsecured, Considered Good)		
Loans (including interest receivable)		
Advances (Recoverable in Cash or in kind or in value to be received)	0	0
Income Tax		
Income Tax Deducted at Source	17669	17669
Interest Tax Advance	146110	142311
Sales Tax Deposit.	558	558
Share Application Money	59780	59780
	3000000	3000000
	3224117	3220318
SCHEDULE - H		
CURRENT LIABILITIES & PROVISIONS		
A. <u>Current Liabilities :</u>		
Outstanding Liabilities		
	429272	409736
B. <u>Provisions :</u>		
Provision for Taxation	133635	133635
	562907	543371



For Supergreen (India) Ltd. For Supergreen (India) Ltd.

Director Director

For Supergreen (India) Ltd.

Director

Schedules Annexed to and forming part of Balance Sheet as at 31st March, 2011 and

SCHEDULE - I

NOTES OF ACCOUNTS

1. Disclosure of Accounting Policies

- 1.1 The Company follows accrual basis of accounting unless otherwise stated.
- 1.2 Fixed Assets are valued at cost less depreciation.
- 1.3 Depreciation on Fixed Assets is provided as per Schedule-XIV of the Company's Act, 1956 under written down value method.
- 1.4 Investments (Long Term) are valued at cost.
- 1.5 Contingent liabilities are not accounted for in the books of account.
- 1.6 Tax on Income :

In accordance with Accounting Standard As-22 "Accounting for Taxes on Income" issued by the Institute of Chartered Accountants of India, Deferred Taxes resulting from timing differences between books and Tax profits are accounted for at the current rate of tax to the extent the timing difference are expected to be crystallized.

2. Provident Fund and Employees' State Insurance Act, The Gratuity Act, 1972 and the

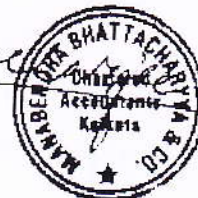
3. The Company has only one business segment i.e. investing activity.

5. Related Party Disclosure :

6. As availability of future taxable income is not certain, on consideration of prudence, provision for deferred tax assets, is not required in term of AS-22
7. Financial figures have been rounded off to nearest rupee.
8. Previous year's figures have been regrouped/rearranged wherever found necessary.

As per our report this date annexed.
For **MANABENDRA BHATTACHARYA & CO**
Chartered Accountants

AMIT BHATTACHARJEE
AMIT BHATTACHARJEE
Proprietor



Place : Kolkata
Date : The 4th Sept, 2011

For Supergreen (India) Ltd. For Supergreen (India) Ltd.

Director
Director

Director
Director

For Supergreen (India) Ltd.

Director
Director

SUPER GREEN (INDIA) LTD.

Schedules Annexed to and forming part of Balance Sheet as at 31st March, 2011 and

i. Registration Details :		
i)	Registration No.	36212
ii)	State Code No.	21
iii)	Balance Sheet Date	31.03.2011
ii. Capital Raised During the year (Rs.'000)		
i)	Public Issue	NIL
ii)	Right Issue	NIL
iii)	Bonus Issue	NIL
iv)	Private Placement	NIL
iii. Positive of Mobilisation and Development of Funds (Rs.'000)		
a)	Total Liabilities	13253.396
b)	Total Assets	13253.396
c)	Source of Funds :	
i)	Paid up Capital	10288.1
ii)	Reserve & Surplus	2954.51
iii)	Secured Loans	NIL
iv)	Unsecured Loans	10.786
		<u>13253.396</u>
c)	Application of fund :	
i)	Net Fixed Assets	0.188
ii)	Investments	9945.676
iii)	Net Current Assets	3307.532
iv)	Miscellaneous Expenditure	NIL
v)	Accumulated Losses	NIL
		<u>13253.396</u>
iv. Performance of Company (Rs.'000)		
i)	Turnover	42.974
ii)	Total Expenditure	30.753
iii)	Profit Before Tax	12.221
iv)	Profit After Tax	12.221
v)	Earning per Share	0.01187877
vi)	Dividend Rate (%)	NIL
v. General Names of Principal products/Services of the Company		
i)	Item Code No (I.T.C. Code)	Investing
ii)	Product Description	Activity
		N/A
		N/A



For Supergreen (India) Ltd.

For Supergreen (India) Ltd.

For Supergreen (India) Ltd.

Director

Director

Director